Village of Thiensville
Board of Trustees
AGENDA

Date:
Monday, September 16, 2024

LOCATION: 250 Elm Street, Thiensville, WI

Time: 6:00 PM

I. CALL TO ORDER

II. ROLL CALL

President	**Board of Trustees**	
John Rosing	Jennifer Abraham	Kenneth Kucharski
Administrator	Angelina Apostolos	David Lange
Colleen Landisch-Hansen	Kristina Eckert	Richard Longabaugh

Staff

Director of Community Services/Public Works Andy LaFond

Police Chief Curt Kleppin

Deputy Village Clerk/Administrative Coordinator Ben Honeck

III. PLEDGE OF ALLEGIANCE

A. Trustee Longabaugh to lead Pledge of Allegiance

CONSENT AGENDA

Upon request of any Trustee, any item may be removed from the Consent Agenda for special consideration.

IV. APPROVAL OF MINUTES

A. Board of Trustees
   1. August 19, 2024 (att)
   2. September 9, 2024 (att)

B. Committee of the Whole
   1. September 9, 2024 (att)

V. DEPARTMENT REPORTS

A. Police Department

1. August 2024 (att)

B. Public Works Department

VI. COMMITTEE REPORTS

VII. REPORTS AND COMMUNICATIONS

A. Plan Commission

1. July 9, 2024 (att)

B. Southern Ozaukee Fire & EMS Board

1. July 10, 2024 (att)
2. August 1, 2024 (att)

C. Southern Ozaukee Fire & EMS Commission

1. July 10, 2024 (att)

D. Capital Expenditures

1. September 2024 (att)

BUSINESS AGENDA

VIII. FINANCIAL REPORTS AND ACCOUNTS PAYABLE

A. Accounts Payable

1. August 15, 2024 to September 13, 2024

Authorization for the Village Administrator to release usual and customary bills

B. Financial Report

IX. PRESIDENT'S REPORT

A. Appointments

1. Class B Beer & Class B Wine Renewal

Item	Name	Agent	Address	License(s)	New or Renewal
a.	Mequon-Thiensville Lions Club	Donald Schmidt	PO Box 131	Class B Beer, Class B Wine	Renewal

2. New Operator's Licenses

Item	Name	Address	New or Renewal
a.	Rehan D Dhala	Remington's River Inn, 130 S Main Street	New
b.	Morgan M Ruska	Skippy's Burger Bar, 113 Green Bay Road	New

X. ADMINISTRATOR'S REPORT

A. Department Reports

1. Administrator's Report (att)
2. Building Inspection Report
    a. August 2024 (att)

XI. ATTORNEY'S REPORT

XII. COMMITTEE REPORTS

A. Review and Action regarding the 2023 Financial Statements Prepared by Baker Tilly Virchow Krause & Co. (Wendi Unger) (att)

B. Review and action regarding tennis and pickleball court project

C. Review and action regarding the following Parade/Street Closing Applications

1. Homestead High School Homecoming Parade, Friday, October 18, 2024, 3:30 PM to 5:15 PM (att)

2. Junior Woman's Club of Mequon-Thiensville 5K Turkey Trot, Thursday, November 28, 2024, 7:00 AM to 10:30 AM (att)

XIII. REPORTS AND COMMUNICATIONS

XIV. UNFINISHED BUSINESS

XV. ANY OTHER MISCELLANEOUS BUSINESS BY THE TRUSTEES AS MAY BE BROUGHT BEFORE THE BOARD, OR CARRIED OVER FROM THE PREVIOUS VILLAGE BOARD MEETING.

A. Acceptance/Report Of Gifts Received

1. $500 toward Village Park ReImagined Pickleball Court from Skippy's Burger Bar

B. Review Upcoming Meeting Schedule

1. October 7, 2024 - Budget Workshop at 5:00 PM
2. October 7, 2024 - Committee of the Whole at 6:00 PM
3. October 21, 2024 - Board of Trustees at 6:00 PM
4. November 18, 2024 - Combined Committee of the Whole & Board of Trustees at 6:00 PM

XVI. MOTION TO ADJOURN TO CLOSED SESSION

A. Pursuant to Wis. Stats. 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

XVII. MOTION TO RECONVENE IN OPEN SESSION

A. Any action regarding closed session topic(s)

XVIII. ADJOURNMENT

Colleen Landisch-Hansen, Village Clerk

September 13, 2024

Please advise the Thiensville Municipal Hall, 250 Elm Street (262-242-3720) at least 24 hours prior to the start of this meeting if you have disabilities and desire special accommodations.

VILLAGE OF THIENSVILLE
Board of Trustees
MINUTES

DATE: Monday, August 19, 2024

LOCATION: 250 Elm Street, Thiensville, WI

TIME: 6:00 PM

I. CALL TO ORDER

II. ROLL CALL

President	**Board of Trustees**	
John Rosing	Jennifer Abraham	Kenneth Kucharski
Administrator	Angelina Apostolos	David Lange
Colleen Landisch-Hansen	Kristina Eckert	Richard Longabaugh

Staff

Director of Community Services/Public Works Andy LaFond

Police Chief Curt Kleppin

Deputy Village Clerk/Administrative Coordinator Ben Honeck

III. PLEDGE OF ALLEGIANCE

A. Trustee Lange to lead Pledge of Allegiance

IV. OATH OF OFFICE

A. Village Administrator/Interim Clerk Colleen Landisch-Hansen to Administer Oath of Office

1. Police Officer Roy Caul III

B. Motion to take 15-minute recess

MOTION to take 15 minute recess by Trustee Lange **SECONDED** by Trustee Longabaugh. **MOTION CARRIED UNANIMOUSLY**.
Aye: 7
No: 0
Abstain: 0

C. Motion to reconvene

MOTION to reconvene by Trustee Kucharski **SECONDED** by Trustee Apostolos. **MOTION CARRIED UNANIMOUSLY**.
Aye: 7
No: 0
Abstain: 0

CONSENT AGENDA

Upon request of any Trustee, any item may be removed from the Consent Agenda for special consideration.

V. APPROVAL OF MINUTES

A. Board of Trustees

1. July 15, 2024 (att)

B. Committee of the Whole

1. August 5, 2024 (att)

VI. DEPARTMENT REPORTS

A. Police Department

1. July 2024 (att)

President Rosing asked if anything in particular was trending. Chief Kleppin stated that there has been a rising use of E-Bikes on the bike trails. A more specific ordinance would be needed in order to enforce anything as it's currently a gray area.

B. Public Works Department

VII. COMMITTEE REPORTS

VIII. REPORTS AND COMMUNICATIONS

A. Capital Expenditures

1. August 2024 (att)

MOTION to approve the Consent Agenda by Trustee Lange **SECONDED** by Trustee Eckert. **MOTION CARRIED UNANIMOUSLY**.
Aye: 7
No: 0
Abstain: 0

BUSINESS AGENDA

IX. FINANCIAL REPORTS AND ACCOUNTS PAYABLE

A. Accounts Payable

1. June 15, 2024 through July 12, 2024

2. July 12, 2024 to August 15, 2024

MOTION to approve accounts payable for June 15, 2024 through August 15, 2024 by Trustee Eckert **SECONDED** by Trustee Apostolos. **MOTION CARRIED UNANIMOUSLY**.
Aye: 7

No: 0
Abstain: 0

B. Financial Report

1. July 2024 (att)

X. PRESIDENT'S REPORT

A. Appointments

1. Temporary Class B Beer and Class B Wine Retailer's License

Item	Name	Agent	Address	License(s)	New or Renewal
a.	Thiensville-Mequon Lion's Club	Don Schmidt	PO Box 131	Temporary Class B Beer, Class B Wine	New

MOTION to approve table line item a. for Temporary Class B Beer & Class B Wine License by Trustee Eckert **SECONDED** by Trustee Lange. **MOTION CARRIED UNANIMOUSLY**.
Aye:
No:
Abstain:

2. New Operator's Licenses

Item	Name	Address	New or Renewal
a.	Hailey V McLain	Skippy's Burger Bar, 113 Green Bay Road	New

MOTION to approve table line item a. for New Operator's License by Trustee Eckert **SECONDED** by Trustee Longabaugh. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 1 (Kucharski)

3. Operator License Renewals

Item	Name	Address	New or Renewal
a.	Joy M Booth	Prime Minister Restaurant, 517 N Main Street	Renewal

b.	Kayla L Klinski	Remington's River Inn, 130 S Main Street	Renewal

MOTION to approve table line items a. and b. for renewal of Operator's License by Trustee Eckert **SECONDED** by Trustee Kucharski. **MOTION CARRIED UNANIMOUSLY**.
Aye: 7
No: 0
Abstain: 0

XI. ADMINISTRATOR'S REPORT

A. Department Reports

1. Administrator's Report

a. 8-19-2024 Administrators Report (att)

2. Building Inspection Report

a. July 2024 (att)

XII. ATTORNEY'S REPORT

XIII. COMMITTEE REPORTS

A. Review and Action Regarding Resolution 2024-07 Authorizing Staff to Apply for Surface Water Grants Through The Wisconsin Department of Natural Resources (WI DNR) (att)

Director LaFond mentioned that the Village is working on getting more grants. The Village is trending to receive about $600,000 in grants currently with an estimated project cost of $800,000.

Trustee Abraham asked about prospective timeline to begin. Director LaFond said potentially 2025.

MOTION to authorize staff to apply for Surface Water Grants through the Wisconsin DNR by Trustee Apostolos **SECONDED** by Trustee Lange. **MOTION CARRIED UNANIMOUSLY**.
Aye: 7
No: 0
Abstain: 0

B. Review and action regarding Proclamation Establishing Sunday, October 27, 2024 as Thiensville Trick-Or-Treat (Beggar's Night) for the Year 2024 with hours being from 3:00 PM until 6:00 PM (att)

MOTION to approve Proclamation stablishing October 27, 2024 as Thiensville Trick-Or-Treat for the year of 2024 by Trustee Longabaugh **SECONDED** by Trustee Apostolos. **MOTION CARRIED UNANIMOUSLY**.
Aye: 7
No: 0
Abstain: 0

C. Review and Approve August 2024 Capital Requests (att)

Director LaFond provided a summary of repair costs versus the purchase of a new bucket truck. It would be more cost-effective to purchase a newer used bucket truck rather than the cost to repair the existing bucket truck.

MOTION to approve August 2024 Capital Requests by Trustee Lange **SECONDED** by Trustee Longabaugh. **MOTION CARRIED UNANIMOUSLY**.
Aye: 7
No: 0
Abstain: 0

XIV. REPORTS AND COMMUNICATIONS
None

XV. UNFINISHED BUSINESS
None

XVI. ANY OTHER MISCELLANEOUS BUSINESS BY THE TRUSTEES AS MAY BE BROUGHT BEFORE THE BOARD, OR CARRIED OVER FROM THE PREVIOUS VILLAGE BOARD MEETING.
Trustee Eckert inquired about the status of the old sawmill property, 601 N Main Street.

Director LaFond said that all sawmill activity is done and that the site is being used to store remaining lumber for the time being. The owner has been contacted and instructed to move the lumber and that the language in the conditional use agreement stated that the property was to be returned to its previous condition. However, there have been no complaints to the village regarding the lumber.

President Rosing inquired about an update on the Village Park projects. Director LaFond shared that a meeting is scheduled with the Village consultant to go over the current status and next steps.

Trustee Longabaugh shared that an email regarding the allowance of chickens in The Village had been received, noting it was something the Board could choose to address.

Trustee Apostolos shared positive feedback received from a Mequon resident regarding a block party. A SOFD fire truck made an appearance at the event, allowing the attendees and children to explore the equipment. This was greatly appreciated and is a good example of the SOFD's positive engagement with the community.

XVII. ADJOURNMENT

MOTION to Adjourn at 7:03 PM by Trustee Lange **SECONDED** by Trustee Abraham. **MOTION CARRIED UNANIMOUSLY**.
Aye:
No:
Abstain:

VILLAGE OF THIENSVILLE
Board of Trustees
MINUTES

DATE: Monday, September 9, 2024

LOCATION: 250 Elm Street, Thiensville, WI

TIME: 6:00 PM

I. CALL TO ORDER

Meeting called to order at 8:00 PM

II. ROLL CALL

President	**Board of Trustees**	
John Rosing	Jennifer Abraham	Kenneth Kucharski
Administrator	Angelina Apostolos	David Lange
Colleen Landisch-Hansen	Kristina Eckert	Richard Longabaugh

Staff

Director of Community Services/Public Works Andy LaFond

Police Chief Curt Kleppin

Deputy Village Clerk/Administrative Coordinator Ben Honeck

III. PLEDGE OF ALLEGIANCE

Led By President Rosing

IV. PRESIDENT'S REPORT

A. Appointments

1. Plan Commission

a. Jerry Schmitz

MOTION to approve Jerry Schmitz to Plan Commission by Trustee Kucharski **SECONDED** by Trustee Lange. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

V. ADJOURNMENT

MOTION to adjourn at 8:01 PM by Trustee Longabaugh **SECONDED** by Trustee Lange. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

VILLAGE OF THIENSVILLE
Committee of the Whole
MINUTES

DATE: Monday, September 9, 2024

LOCATION: 250 Elm Street, Thiensville, WI

TIME: 6:00 PM

I. CALL TO ORDER

II. ROLL CALL

President	**Board of Trustees**	
John Rosing	Jennifer Abraham	Kenneth Kucharski
Administrator	Angelina Apostolos (excused)	David Lange
Colleen Landisch-Hansen	Kristina Eckert	Richard Longabaugh

Staff

Director of Community Services/Public Works Andy LaFond

Police Chief Curt Kleppin (excused)

Deputy Village Clerk/Administrative Coordinator Ben Honeck

III. CITIZENS TO BE HEARD

A. Open to any resident or taxpayer on items not subject to a public hearing: Please be advised per §19.84(2), information will be received from the public. Village policy limits a three (3) minute time period per person, with time extension by the presiding official's discretion or a vote of 2/3 of the Board or Committee; be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments. Written comments on agenda items are encouraged to be sent and addressed to the intended body by noon on the day of the meeting. Comments received timely will be forwarded to all members of the body. If you wish to speak, you must pre-register by emailing the Village Clerk at clandisch@village.thiensville.wi.us by 4:00 PM on the day of the meeting or by signing in immediately prior to the meeting.

Andy Match, 505 Alta Loma Drive, came to be heard in regard to allowing the keeping of chickens in The Village. Positive impacts include fresh eggs, healthier fertilizer, a source of sustainable food, pest control, learning experience for children, and a sense of bonded socialization with other owners in The Village.

IV. BUSINESS

A. Discussion regarding permitting chickens in the Village

Trustee Lange stated that many of the surrounding municipalities have allowed chickens for some time.

Trustee Kucharski posited that taking care of chickens can be a lot of work and questioned what happens if and when the owners grow tired of caring for the chickens.

Trustee Longabaugh inquired about possible drawbacks and reasons why someone may be opposed to it.

President Rosing suggested this could be brought back to the Board in November. Staff was instructed to research a possible ordinance regarding chickens for the November meeting.

B. Discussion regarding Village Park Updates

Director LaFond presented an update on The Village Park Projects, summarizing the current status and next possible steps.

Director LaFond shared that the plan is to combine construction of the parking lot expansion, splashpad, and the pickleball/tennis courts into one project as it is more cost effective.

C. Discussion and recommendation regarding Village Park Master Plan

Trustee Eckert asked if the tennis courts are receiving interest as compared to the pickleball courts. Director LaFond proceeded to show different sizing options for the courts with and without tennis sizing included.

Trustee Lange was not in favor of eliminating tennis, as it's been an offering at the park for some time.

President Rosing agreed that the preference would be for tennis to stay as an option in the design.

Trustee Kucharski also stated that the current design, and the fact that it can be used for both tennis and pickleball, is preferable.

Trustee Eckert would like to see the design include six pickleball courts and no tennis. This is the time to do it, six courts would allow for sixteen to twenty people to be playing all at once, as opposed to only four for tennis. Trustee Eckert noted that there are several options for tennis in the area, whereas pickleball is more limited.

Director LaFond shared that removing the snack shack next to the tennis courts should be a consideration due to its condition and proximity to the project area. The Board was agreeable to the idea of raising the building after a discussion with the Thiensville Fire Corporation could take place.

D. Discussion regarding Freistadt Bike and Pedestrian Path

Trustee Kucharski stated that the safety of Freistadt Road has been a concern for some time and that it is the duty of The Village to address it.

Trustee Kucharski detailed some of the safety issues of Freistadt Road, such as its narrow design, heavier traffic flow, and poor visibility due to the rising and setting of the sun being directly in line with the road. Preference would be to see either a sidewalk or biking/walking path built along the north side of the road where there is plenty of right-of-way. Trustee Kucharski said that though it would not be a cheap project, it would be money well spent as it insures the safety of the public when using Freistadt Road.

Director LaFond shared estimates of cost from a grant submittal in 2019. The cost at that time was $318,000 for a path on the northside of Freistadt Road and $870,000 for a sidewalk on both sides. Director LaFond also noted that the South side of the road was less ideal as it contained the majority of the infrastructure along Freistadt Road.

Trustee Longabaugh asked what the boundaries of such a project would be. Trustee Kucharski replied from Green Bay Road to Riverview Drive.

Trustee Lange agreed that the road is unsafe and that this project would be a good use of money, but also admitted that it was not cheap and it could be difficult to fit into the budget.

President Rosing also agreed that the project should be done, but stressed that the cost of the project should be handled by the Village and does not want to put the burden on the property owners. President Rosing suggested that it may be worthwhile to consider issuing debt for projects such as this and then pay over time.

E. Recommendation to Express Appreciation to Glaze on the occasion of their 20th Anniversary (att)

MOTION to Recommend an Expression Appreciation to Glaze on the occasion of their 20th anniversary by Trustee Lange **SECONDED** by Trustee Kucharski. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

F. Review and recommendation regarding Resolution 2024-08 Establishing a Line of Succession of Officers in the Event of a Declaration of Emergency (att)

MOTION to recommend approval of Resolution 2024-08 Establishing a Line of Succession of Officers in the Event of a Declaration of Emergency by Trustee Longabaugh **SECONDED** by Trustee Eckert. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

G. Review and recommendation regarding the following Parade/Street Closing Applications

1. Homestead High School Homecoming Parade, Friday, October 18, 2024, 3:30 PM to 5:15 PM (att)

MOTION to Recommend approval of parade/street closing permit for Homestead High School Homecoming Parade, Friday, October 18, 2024, 3:30 PM to 5:15 PM by Trustee Lange **SECONDED** by Trustee Abraham. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

2. 5K Turkey Trot, Thursday, November 28, 2024, 7:00 AM to 10:30 AM (att)

MOTION to recommend approval of a parade/street closing permit for The Junior Woman's Club of Mequon-Thiensville 5K Turkey Trot, Thursday, November 28, 2024, 7:00 AM to 10:30 AM by Trustee **SECONDED** by Trustee. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

Director LaFond noted that the Junior Woman's Club of Mequon-Thiensville had also made a pledge of a $20,000 donation to the Village Park Splashpad in honor of the event's 20th anniversary.

H. Appointments

1. Class B Beer & Class B Wine Renewal

Item	Name	Agent	Address	License(s)	New or Renewal
a.	Mequon-Thiensville Lions Club	Donald Schmidt	PO Box 131	Class B Beer, Class B Wine	Renewal

MOTION to approve table line item a. for Class B Beer & Class B Wine license by Trustee Eckert **SECONDED** by Trustee Longabaugh. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

2. New Operator's Licenses

Item	Name	Address	New or Renewal
a.	Rehan D Dhala	Remington's River Inn, 130 S Main Street	New
b.	Morgan M Ruska	Skippy's Burger Bar, 113 Green Bay Road	New

MOTION to approve table line item a. for New Operator's License by Trustee Abraham **SECONDED** by Trustee Kucharski. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

MOTION to approve table line item b. for New Operator's License by Trustee Eckert **SECONDED** by Trustee Longabuagh. **MOTION CARRIED UNANIMOUSLY**.
Aye: 5
No: 0
Abstain: 1 (Kucharski)

V. MISCELLANEOUS BUSINESS BY TRUSTEES AS MAY PROPERLY BE BROUGHT BEFORE THE BOARD

A. Review Meeting Date Schedule

1. September 16, 2024 - Board of Trustees at 6:00 PM

2. October 7, 2024 - Budget Workshop at 5:00 PM

3. October 7, 2024 - Committee of the Whole at 6:00 PM

4. October 21, 2024 - Board of Trustees at 6:00 PM

5. November 4, 2024 - Committee of the Whole at 6:00 PM

6. November 18, 2024 - Board of Trustees at 6:00 PM

Administrator Landisch-Hansen noted that the November 4th meeting was scheduled for the day before the November General Election and said it would be kind to staff to move that meeting date. Board agreed and the November 18 will be a combined Committee of the Whole and Board of Trustees.

B. Review and recommendation regarding the following gifts

1. $500 toward Village Park ReImagined Pickleball Court from Skippy's Burger Bar

MOTION to recommend acceptance with gratitude of a $500 dollar gift toward the Village Park ReImagined Pickleball Court by Trustee Eckert **SECONDED** by Trustee Longabaugh. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

Trustee Kucharski noted that the gift was actually on behalf of Skippy's Burger Bar

VI. MOTION TO ADJOURN TO CLOSED SESSION
MOTION to adjourn to closed session at 7:20 PM by Trustee Kucharski **SECONDED** by Trustee Lange. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

A. Pursuant to Wis. Stats. 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

ROLL CALL VOTE
Aye: Trustees Abraham, Eckert, Kucharski, Lange, Longabaugh, and President Rosing
No:
MOTION CARRIED UNANIMOUSLY

VII. MOTION TO RECONVENE IN OPEN SESSION

MOTION to reconvene in open session at 7:59 PM by Trustee Lange **SECONDED** by Trustee Kucharski. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

ROLL CALL VOTE
Aye: Trustees Abraham, Eckert, Kucharski, Lange, Longabaugh, and President Rosing
No:
MOTION CARRIED UNANIMOUSLY

A. Any recommendation regarding closed session topic(s)

VIII. ADJOURNMENT

MOTION to adjourn at 7:59 PM by Trustee Eckert **SECONDED** by Trustee Kucharski. **MOTION CARRIED UNANIMOUSLY**.
Aye: 6
No: 0
Abstain: 0

Thiensville

Reporting Period: 08/02/2024 - 08/28/2024

This report contains all citations.	Total	Non Traffic Violation	Traffic Violation	Warning Citation/15 Day
10.03 - Animal at Large	1	1	0	0
341.03(1) - Operate after Rev/Susp of Reg	1	0	0	1
341.04(1) - NON-REGISTRATION OF AUTO, ETC	2	0	1	1
341.15(3)(a) - IMPROPER DISPLAY OF LICENSE PLATE/TAG/DECAL	1	0	0	1
341.15(3)(c) - Improp Disp/Plates (Illegible)	1	0	0	1
343.18(1) - Operate w/o Carrying License	1	0	0	1
343.44(1)(a) - OPERATING WHILE SUSPENDED	2	0	2	0
344.62(2) - Operate Motor Vehicle w/o Proof of Insurance	1	0	0	1
346.06 - Failure to Yield Right of Way	1	0	1	0
346.18(7) - FYR-ENTERING ALLEY/DRIVEWAY FROM HWY	1	0	1	0
346.37(1)(c)1 - Violate Red Traffic Signal	4	0	1	3
346.57(5) - EXCEEDING SPEED ZONES, ETC. (1-10 MPH)	3	0	0	3
346.57(5) - EXCEEDING SPEED ZONES, ETC. (16-19 MPH)	3	0	3	0
346.57(5) - EXCEEDING SPEED ZONES, ETC. (20-24 MPH)	1	0	1	0
347.06(1) - Operation w/o Required Lamps	3	0	0	3
347.14(1) - Operate Vehicle w/o Stopping	2	0	0	2
46.2 - 3810900451	1	1	0	0
Total	**29**	**2**	**10**	**17**

Thiensville Police Department Monthly Report
August 2024

Reporting Period 8/1/24 – 8/31/24

Parking Tickets – Overnight	**28**
Parking Tickets – No Parking Zone	**0**
TOTAL	**28**

Business Checks	**232**
House Checks	**16**
Doors Open	**3**
Assist Citizen	**22**
Welfare Checks	**5**
Ordinance Violations	**6**
Mutual Aid/Assist of Agency	**6**

PDO (Property Damage Only Accidents)

Date	Call#	CFS	Location
08/21/24 15:21	24.004065	PDO	715 Riverview Dr;TH, Thiensville, WI 53092
08/16/24 15:50	24.003986	PDO	400BLK N Main St;TH, Thiensville, WI 53092
08/15/24 17:35	24.003977	PDO	246 S Main St,BLDG;TH, Thiensville, WI 53092
08/04/24 14:57	24.003769	PDO	400BLK Green Bay Rd;TH, Thiensville, WI 53092

PI (Personal Injury Accidents)

Date	Call#	CFS	Location
08/26/24 11:42	24.004154	PI	139 N Main St,BLDG;TH, Thiensville, WI 53092

Crashes Involving Bikes

*None

VILLAGE OF THIENSVILLE
Plan Commission
MINUTES

DATE: Tuesday, July 9, 2024

LOCATION: 250 Elm Street, Thiensville, WI

TIME: 6:00 PM

I. CALL TO ORDER

President Rosing called the meeting to order at 6:00 PM.

II. ROLL CALL

CHAIRMAN:	JOHN ROSING
COMMISSIONERS:	VACANT JEFF HERSHBERGER REBECCA HOLYOKE-ODEJA (EXCUSED) KEN KUCHARSKI JOE NELSON (EXCUSED) M. RANDY PASTERNAK
PLANNER:	MEREDITH PERKS
DIRECTOR OF COMMUNITY SERVICES/PUBLIC WORKS:	ANDY LAFOND

III. CITIZENS TO BE HEARD

A. Open to any resident or taxpayer on items not subject to a public hearing: Please be advised per §19.84(2), information will be received from the public. Village policy limits a three (3) minute time period per person, with time extension by the presiding official's discretion or a vote of 2/3 of the Board or Committee; be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments. Written comments on agenda items are encouraged to be sent and addressed to the intended body by noon on the day of the meeting. Comments received timely will be forwarded to all members of the body. If you wish to speak, you must pre-register by emailing the Village Clerk at clandisch@village.thiensville.wi.us by 4:00 PM on the day of the meeting or by signing in immediately prior to the meeting.

There were no citizens to be heard.

IV. BUSINESS

A. Approval of Minutes

1. June 11, 2024 (att)

MOTION by Commissioner Kucharski, **SECONDED** by Commissioner Pasternak to approve the June 11, 2024, Minutes. **MOTION CARRIED UNANIMOUSLY.**

B. Review and action regarding Shed Application, Ann and Mark Spivey, 313 Bel Aire Drive (att)

Applicant Ann Spivey described plans to install a shed by Tuff-Shed. The barn-style shed will be 10' x 12' and 11.5' tall. The shed will be brown with almond trim. There will be cedar shingles. It will be in the southwest corner of the property. Director La Fond noted the shed complies with requirements for the R-1 zoning district and recommends approval.

MOTION by Commissioner Kucharski, **SECONDED** by Commissioner Pasternak to approve Shed, Mark and Ann Spivey, 313 Bel Aire Drive. **MOTION CARRIED UNANIMOUSLY.**

C. Discussion and action regarding staff-approvable projects and policy

Director LaFond noted discussions have occurred in the past about what items the Plan Commission is comfortable with staff approving. It has been past practice that the applications for sheds have been approved by the Plan Commission. Staff can approve sign face changes, fences, temporary above-ground pools, decks, flat patios and driveways. Sheds are routinely approved by the Plan Commission. Staff does not bring applications to the Commission that do not meet requirements. Staff can recommend that an application be considered by Plan Commission.

Commissioner Hershberger noted the Village shed requirements are already less-stringent than some other communities; they should not become looser. Director LaFond suggested allowing staff-approval in tandem with a stronger ordinance related to sheds.

V. STAFF REPORT

A. Staff report (att)

Director LaFond noted a deck at 623 Lake Bluff Road received staff approval. Certified letters were mailed to owners of 234 Vernon Avenue due to grass height and visible trash/recycling containers, 200-206 S. Main Street due to an abandoned business sign, and 211 E. Freistadt Road due to exterior surface deterioration and weeds growing from gutters. Police removed signs in the right of way at 136 Green Bay Road, 121 N. Highland Avenue, the 200 block of North Main Street and the 200 block of Green Bay Road. Officers reported long grass at 201 N. Main Street and 209 Woodside Lane. There was a junked vehicle behind the business at 140 W. Freistadt Road.

VI. ADJOURNMENT

MOTION by Commissioner Pasternak, **SECONDED** by Commissioner Hershberger to adjourn the meeting at 6:30 PM. **MOTION CARRIED UNANIMOUSLY**.

Submitted by,

Gary Achterberg
Administrative Assistant

Signed by,

Andy LaFond
Director of Community Services/Public Works

Southern Ozaukee Fire & EMS Board
MINUTES
DATE: Wednesday, July 10, 2024
LOCATION: 250 Elm Street, Thiensville, WI
TIME: 5:30 PM

I. CALL TO ORDER
President Rosing called the meeting to order at 5:30 PM.

II. ROLL CALL
MEQUON MAYOR ANDREW NERBUN
MEQUON ADMINISTRATOR WILL JONES
MEQUON ALDERMAN GREG BACH (EXCUSED)
MEQUON ALDERMAN DALE MAYR
MEQUON CITIZEN MEMBER LYNN STREETER

THIENSVILLE PRESIDENT JOHN ROSING
THIENSVILLE ADMINISTRATOR COLLEEN LANDISCH-HANSEN
THIENSVILLE TRUSTEE KRISTINA ECKERT
THIENSVILLE CITIZEN MEMBER DOUGLAS CHIMENTI (EXCUSED)
THIENSVILLE ALTERNATE TRUSTEE DAVID LANGE

III. APPROVAL OF MINUTES

A. May 8, 2024 (att)

MOTION by Mayor Nerbun, **SECONDED** by Alderman Mayr to approve the May 8, 2024, Minutes. **MOTION CARRIED UNANIMOUSLY.**

IV. PERSONAL APPEARANCES AND PUBLIC COMMENT

A. Citizens wishing to address the SOFD Board on any matter not on the agenda may do so at this time. If you desire to be heard on agenda items, you may be heard when that item is considered on the agenda. The time limit is FIVE minutes.

There were no citizens to be heard.

V. FINANCE

A. Fiscal Year 2023 SOFD Annual Comprehensive Fiscal Report (att)

Wendi Unger of Baker Tilly presented a report on the 2023 SOFD Annual Fiscal Audit.

MOTION by Mayor Nerbun, **SECONDED** by Trustee Eckert to accept the 2023 SOFD Annual Fiscal Audit as presented. **MOTION CARRIED UNANIMOUSLY.**

B. 2024 Budget Report, Second Quarter (att)

Chief Bialk presented the report on the Second Quarter 2024 Southern Ozaukee Fire and EMS Department Budget.

VI. OPERATIONS

A. Recent Incidents

Chief Bialk provided an update on the June 5, 2024, drowning at Village Park in Thiensville.

B. 2023 Year in Review (att)

Chief Bialk provided an overview of 2023 Southern Ozaukee Fire and EMS Department operations. An annual report will be presented later after statistical information is available. Plans for the upcoming year include sending department members to paramedic school and recruitment and retention activities. An ambulance ordered in 2022 will be delivered this fall. Another ambulance has been purchased with a similar wait for delivery. Preliminary discussions on the 2025 budget will begin this month.

C. Handbook Update (att)

Chief Bialk noted the employee handbook has been forwarded to the department's labor attorney for review. Additional discussion can take place at the September board meeting.

D. Thank you to the Thiensville Fire Department Corporation for dive equipment donation (att)

Chief Bialk relayed the Southern Ozaukee Fire and EMS Department's appreciation for a donation of dive equipment from the Thiensville Fire Department Corporation.

VII. GOVERNANCE

A. Strategic Plan Update (att)

Chief Bialk noted there was a recent meeting with the command staff to discuss a strategic plan with plans for a retreat. Citizen Member Streeter detailed plans for a comprehensive effort that would engage the department and community in the development of a five-year strategic plan that aligns with the municipalities the department serves. Ms. Streeter suggested the board discuss the stakeholders who will participate in developing the strategic plan. A group size of between 20 and 40 was suggested. The efforts will draw upon work, such as community stakeholder interviews, that have already been completed.

President Rosing noted both Mequon and Thiensville will concentrate on the upcoming budget during October. Administrator Jones added that two half-day planning retreats during November would be feasible. A list of prospective participants could be reviewed at the September Board meeting. Board members unanimously indicated they were agreeable and committed to moving forward.

VIII. REVIEW DATE OF NEXT MEETING

A. September 11, 2024

IX. MOTION TO ADJOURN TO CLOSED SESSION

A. Command Staff Performance. The SOFD Board may convene into closed session pursuant to Wis. State. 19.85(1)(f) for the purpose of considering financial, medical, social or personal histories or disciplinary data of specific persons and/or the preliminary consideration of specific personnel problems which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems.

MOTION by Mayor Nerbun, **SECONDED** by Trustee Eckert to adjourn to Closed Session at 6:55 PM.

1. Roll Call Vote

Ayes: Mayor Nerbun, Alderman Mayr, Citizen Membe Streeter, President Rosing, Trustee Eckert and Alternate Trustee Lange
Naes: NONE
MOTION CARRIED.

X. MOTION TO RECONVENE IN OPEN SESSION

MOTION by Alderman Mayr, **SECONDED** by Trustee Lange to reconvene in Open Session at 9:14 PM. **MOTION CARRIED UNANIMOUSLY.**

XI. ADJOURNMENT

MOTION by Mayor Nerbun, **SECONDED** by Citizen Member Streeter to adjourn the meeting at 9:15 PM. **MOTION CARRIED UNANIMOUSLY.**

Submitted by,

Gary Achterberg
Administrative Assistant
Village of Thiensville

Signed by,

Colleen Landisch-Hansen
Village Administrator/Village Clerk
Village of Thiensville

Southern Ozaukee Fire & EMS Board
MINUTES
DATE: Thursday, August 1, 2024
SPECIAL SESSION

LOCATION: 250 Elm Street, Thiensville, WI
TIME: 3:00 PM

I. CALL TO ORDER

President Rosing called the meeting to order at 3:00 PM.

II. ROLL CALL

MEQUON MAYOR ANDREW NERBUN
MEQUON ADMINISTRATOR WILL JONES (EXCUSED)
MEQUON ALDERMAN GREG BACH
MEQUON ALDERMAN DALE MAYR
MEQUON CITIZEN MEMBER LYNN STREETER (EXCUSED)

THIENSVILLE PRESIDENT JOHN ROSING
THIENSVILLE ADMINISTRATOR COLLEEN LANDISCH-HANSEN
THIENSVILLE TRUSTEE KRISTINA ECKERT
THIENSVILLE CITIZEN MEMBER DOUGLAS CHIMENTI
THIENSVILLE ALTERNATE TRUSTEE DAVID LANGE

III. ADJOURN TO CLOSED SESSION

A. Roll Call Vote

1. Grievance Appeal Processing and consideration/approval of any agreements between SOFD and a specific employee or employees.

The SOFD Board may convene into closed session pursuant to Wis. Stat. § 19.85(1)(c) for the purpose of considering employment, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility and/or Wis. Stat. § 19.85(1)(f) for the purpose of considering financial, medical, social or personal histories or disciplinary data of specific persons, preliminary consideration of specific personnel problems or the investigation of charges against specific persons which, if discussed in public, would be likely to have a substantial adverse effect upon the reputation of any person referred to in such histories or data, or involved in such problems or investigations. The purpose of the closed session is to consider any grievance appeals filed before the SOFD Board and any agreements reached or to be reached between SOFD employee or employees.

MOTION by Alderman Bach, **SECONDED** by Alderman Mayr to adjourn to closed session at 3:00 PM.

Ayes: Mayor Nerbun, Alderman Bach, Alderman Mayr, President Rosing, Trustee Eckert and Citizen Member Chimenti.
Nae: None
MOTION CARRIED.

IV. RECONVENE IN OPEN SESSION

MOTION by Alderman Bach, **SECONDED** by Mayor Nerbun to reconvene in Open Session at 4:00 PM. **MOTION CARRIED UNANIMOUSLY.**

A. Action Regarding Closed Session Topic

MOTION by Citizen Member Chimenti, **SECONDED** by Mayor Nerbun to direct and authorize staff and President Rosing to finalize an agreement discussed in Closed Session with Deputy Chief Zellman.

Ayes: Mayor Nerbun, Alderman Bach, Alderman Mayr, Citizen Member Streeter, President Rosing, Trustee Eckert, Citizen Member Chimenti
Naes: None
MOTION CARRIED.

MOTION by Mayor Nerbun, **SECONDED** by Alderman Bach to direct legal counsel to draft a decision consistent with the discussion in Closed Session.

Ayes: Mayor Nerbun, Alderman Bach, Alderman Mayr, Citizen Member Streeter, President Rosing, Citizen Member Chimenti
Naes: Trustee Eckert
MOTION CARRIED.

V. ADJOURNMENT

MOTION by Mayor Nerbun, **SECONDED** by Trustee Eckert to adjourn the Meeting at 4:04 PM. **MOTION CARRIED UNANIMOUSLY.**

Submitted by,

Gary Achterberg
Administrative Assistant
Village of Thiensville

Signed by,

Colleen Landisch-Hansen
Village Administrator/Village Clerk
Village of Thiensville

Southern Ozaukee Fire & EMS Commission
MINUTES

DATE: Wednesday, July 10, 2024

LOCATION: 250 Elm Street, Thiensville, WI

IMMEDIATELY FOLLOWING SOFD BOARD MEETING

TIME: 6:00 PM

I. CALL TO ORDER

President Rosing called the meeting to order at 9:15 PM.

II. ROLL CALL

MEQUON MAYOR ANDREW NERBUN
MEQUON ADMINISTRATOR WILL JONES
MEQUON ALDERMAN DALE MAYR
MEQUON ALDERMAN GREG BACH (EXCUSED)
MEQUON CITIZEN MEMBER LYNN STREETER

THIENSVILLE PRESIDENT JOHN ROSING
THIENSVILLE ADMINISTRATOR COLLEEN LANDISCH-HANSEN
THIENSVILLE TRUSTEE KRISTINA ECKERT
THIENSVILLE CITIZEN MEMBER DOUGLAS CHIMENTI (EXCUSED)
THIENSVILLE ALTERNATE TRUSTEE DAVID LANGE

III. APPROVAL OF MINUTES

A. May 8, 2024 (att)

MOTION by Alderman Mayr, **SECONDED** by Trustee Lange to approve the May 8, 2024, Minutes. **MOTION CARRIED UNANIMOUSLY.**

IV. NEW BUSINESS

A. Approve Hiring List of Paid on Call

MOTION by Trustee Lange, **SECONDED** by Trustee Eckert to approve the Hiring List of Paid on Call. **MOTION CARRIED UNANIMOUSLY.**

B. Revision of Full-Time Hiring Process (att)

MOTION by Citizen Member Streeter, **SECONDED** by Trustee Eckert to revise the full-time hiring process to make a conditional offer to Josh Lipp for the position of Firefighter/Paramedic, if medically and psychologically cleared, at his prior salary with no probationary period.

AMENDED MOTION by Citizen Member Streeter, **SECONDED** by Alderman Mayr to revise the full-time hiring process to make a conditional offer to Josh Lipp for the position of Firefighter/Paramedic, if medically and psychologically cleared, at his prior salary level and continuation of prior employment probationary period. **AMENDED MOTION CARRIED UNANIMOUSLY.**

V. ADJOURNMENT

MOTION by Mayor Nerbun, **SECONDED** by Trustee Eckert to adjourn the meeting at 9:26 PM. **MOTION CARRIED UNANIMOUSLY.**

Submitted by,

Gary Achterberg
Administrative Assistant
Village of Thiensville

Signed by,

Colleen Landisch-Hansen
Village Administrator/Village Clerk
Village of Thiensville

VILLAGE OF THIENSVILLE
2024 CAPITAL PROJECT EXPENDITURE REPORT
SEPTEMBER 16, 2024

CLASSIFICATION/DEPARTMENT	AMOUNT IN RESERVES	AMOUNT BUDGETED	OUTSIDE CONTRIBUTIONS	TOTAL AMOUNT AVAILABLE	ACTUAL EXPENSE	DIFFERENCE
ADMINISTRATION						
Municipal Center Roof (Phase 1 Reserve)	$ 70,000.00	$ -	$ -	$ 70,000.00	$ 51,960.00	$ 18,040.00
Replace Rooftop HVAC Board Room	$ 14,500.00	$ -	$ -	$ 14,500.00	$ 19,364.55	$ (4,864.55)
Property File Digitization	$ 10,000.00	$ -	$ -	$ 10,000.00	$ -	$ 10,000.00
Village-wide Microsoft/E-mail Migration	$ -	$ 4,020.00	$ -	$ 4,020.00	$ -	$ 4,020.00
Front Office Security/Reception Upgrades	$ 57,001.25	$ -	$ -	$ 57,001.25	$ -	$ 57,001.25
	$ 151,501.25	$ 4,020.00	$ -	$ 155,521.25	$ 71,324.55	$ 84,196.70
POLICE DEPARTMENT						
Squad Replacement (Year 3 of 3)	$ 26,856.76	$ 25,000.00	$ -	$ 51,856.76	$ 43,181.29	$ 8,675.47
Computer Server for Digital Media	$ 15,380.82	$ -		$ 15,380.82	$ 15,380.82	$ -
(4) Tasers, Batteries, & Cartridges (Year 5 of 5)	$ -	$ 3,360.00	$ -	$ 3,360.00	$ 3,360.00	$ -
(3) Squad and (7) Body Cameras (Year 3 of 5)	$ 20,472.15	$ 12,344.00	$ -	$ 32,816.15	$ 12,344.00	$ 20,472.15
Metal and Cloth Badges	$ 1,535.00	$ -	$ -	$ 1,535.00	$ -	$ 1,535.00
Univeral Weapons Rack	$ -	$ 2,500.00	$ -	$ 2,500.00	$ -	$ 2,500.00
	$ 64,244.73	$ 43,204.00	$ -	$ 107,448.73	$ 74,266.11	$ 33,182.62
FIRE DEPARTMENT						
Fire Equipment Replacement	$ 116,800.25	$ -	$ -	$ 116,800.25	$ 116,800.00	$ 0.25
Residual Fire Department Capital Reserves	$ 24,466.49	$ -	$ -	$ 24,466.49	$ 20,285.00	$ 4,181.49
	$ 141,266.74	$ -	$ -	$ 141,266.74	$ 137,085.00	$ 4,181.74
PUBLIC WORKS DEPARTMENT						
Vehicle Replacement Fund	$ 176,289.44	$ 25,000.00	$ 4,091.12	$ 205,380.56	$ -	$ 205,380.56
Emerald Ash Borer Program	$ 15,228.03	$ -	$ -	$ 15,228.03	$ 4,200.00	$ 11,028.03
Sidewalk Maintenance Program	$ 12,925.72	$ 20,000.00	$ -	$ 32,925.72	$ 10,000.00	$ 22,925.72
Brine Maker and Tank	$ -	$ 18,000.00	$ -	$ 18,000.00	$ -	$ 18,000.00
Storage Contrainers	$ -	$ 10,000.00	$ -	$ 10,000.00	$ -	$ 10,000.00
Garbage Truck - Fork & Camera Repairs	$ -	$ -	$ -	$ -	$ 3,875.24	$ (3,875.24)
Public Works Building Reserve	$ 25,000.00	$ -	$ -	$ 25,000.00	$ -	$ 25,000.00
Public Works Bldg Improvement-Architectural	$ 81,863.00	$ -	$ -	$ 81,863.00	$ -	$ 81,863.00
	$ 311,306.19	$ 73,000.00	$ 4,091.12	$ 388,397.31	$ 18,075.24	$ 370,322.07
DPW PARK DEPARTMENT						
Tennis Court Light Replacement	$ 18,000.00	$ -	$ -	$ 18,000.00	$ -	$ 18,000.00
Tennis Court Resurface	$ 80,067.96	$ 17,000.00	$ -	$ 97,067.96	$ -	$ 97,067.96
Music Park	$ 2,784.85	$ -	$ -	$ 2,784.85	$ 520.46	$ 2,264.39
	$ 100,852.81	$ 17,000.00	$ -	$ 117,852.81	$ 520.46	$ 117,332.35
UNCLASSIFIED IMPROVEMENT FUND						
Old Village Hall Upper Floor Study	$ 26,644.44	$ -	$ -	$ 26,644.44	$ -	$ 26,644.44
Assessment Revaluation	$ 7,560.00	$ -	$ -	$ 7,560.00	$ -	$ 7,560.00
Village Park Improvement Plan (Water Feature)	$ 37,188.00	$ -	$ -	$ 37,188.00	$ 5,186.05	$ 32,001.95
Alta Loma/Riverview Storm Water	$ (7,049.59)	$ -	$ -	$ (7,049.59)	$ -	$ (7,049.59)
North Main Street Bike Trail Spur	$ 50,000.00	$ -	$ -	$ 50,000.00	$ -	$ 50,000.00
Road Program Reserve	$ 81,327.21	$ -	$ -	$ 81,327.21	$ 2,305.84	$ 79,021.37
Orchard Street Development Incentive	$ (445,000.00)	$ -	$ -	$ (445,000.00)	$ -	$ (445,000.00)
Two Hundred Green Development Incentive	$ (220,200.08)	$ -	$ -	$ (220,200.08)	$ -	$ (220,200.08)
Public Parking Reserve	$ 196,023.15	$ -	$ -	$ 196,023.15	$ 3,300.00	$ 192,723.15
Molyneux Veterans Memorial	$ 5,100.00	$ -	$ -	$ 5,100.00	$ -	$ 5,100.00
Pigeon Creek Restoration - Phase 2	$ -	$ 208,135.00	$ -	$ 208,135.00	$ 41,969.44	$ 166,165.56
Williamsburg Bridge	$ (4,848.00)	$ 135,000.00	$ -	$ 130,152.00	$ 25,884.98	$ 104,267.02
CONTINGENCY	$ (4,942.70)	$ 164,673.00	$ 765.73	$ 160,496.03	$ -	$ 160,496.03
	$ (278,197.57)	$ 507,808.00	$ 765.73	$ 230,376.16	$ 78,646.31	$ 151,729.85
TOTALS	$ 490,974.15	$ 645,032.00	$ 4,856.85	$ 1,140,863.00	$ 379,917.67	$ 760,945.33
TRANSFER TO OTHER FUNDS	$ -	$ -	$ -	$ -	$ -	$ -
FUND BALANCE APPLIED	$ -	$ 20,285.00	$ -	$ 20,285.00	$ -	$ 20,285.00
ADJUSTED TOTAL	$ 490,974.15	$ 665,317.00	$ 4,856.85	$ 1,161,148.00	$ 379,917.67	$ 781,230.33
1/1/2024	490,974.15	665,317.00	4,856.85	1,161,148.00	379,917.67	781,230.33

VILLAGE OF THIENSVILLE
DISBURSEMENTS FOR APPROVAL

SEPTEMBER BOARD

Checks Issued August 2024, Electronic	$55,169.43
Checks Issued September 2024, Electronic	$145,515.54
GRAND TOTAL	**$200,684.97**
Library: Information Only	
Checks Issued August 2024, Electronic	$26,376.37
Checks Issued September 2024, Electronic	$26,535.57
	$52,911.94

John Rosing, Village President

Colleen Landisch-Hansen, Administrator

CHECK DISBURSEMENT REPORT FOR VILLAGE OF THIENSVILLE

CHECK DATE 08/19/2024 - 08/31/2024

- CHECK TYPE: EFT FUNDS: 01, 06, 07, 14, 19 (4 more)

Check Date	Bank Account	Check #	Payee	Description	Account	Dept	Amount
Fund: 01 GENERAL FUND							
08/30/2024	GEN	1661(E)	DELTA DENTAL OF WISCONSIN	VISION/SEPTEMBER	21532	00-000	145.80
08/30/2024	GEN	1662(E)*#	DELTA DENTAL OF WISCONSIN	DENTAL/SEPTEMBER	51196	01-511	64.69
				DENTAL/SEPTEMBER	51199	01-511	119.27
				DENTAL/SEPTEMBER	51197	03-521	117.62
				DENTAL/SEPTEMBER	51199	03-521	870.63
				DENTAL/SEPTEMBER	51199	04-541	458.72
				DENTAL/SEPTEMBER	51199	04-542	88.22
	Check GEN 1662(E) Total for Fund 01 GENERAL FUND						1,719.15
08/30/2024	GEN	1663(E)	DELTA DENTAL OF WISCONSIN	SUPPLEMENTAL DENTAL/SEPTEMBER	21531	00-000	80.24
08/30/2024	GEN	1664(E)*#	AT &T (U-VERSE INTERNET)	ADM/SEP PHONE	53303	01-511	34.44
				TPD/SEP PHONE	53303	03-521	68.88
				DPW/SEP PHONE	53303	04-541	20.66
	Check GEN 1664(E) Total for Fund 01 GENERAL FUND						123.98
08/30/2024	GEN	1677(E)	WI DEFERRED COMP PROGRAM	NEUMAN/WAGES PAID	21560	00-000	175.00
				KLEPPIN/WAGES PAID	21560	00-000	800.00
				ACHTERBERG/WAGES PAID	21560	00-000	100.00
				DECHANT/WAGES PAID	21560	00-000	100.00
				EIBS/WAGES PAID	21560	00-000	100.00
				WISCONSIN DEFERRED COMP	21560	00-000	0.00
				WISCONSIN DEFERRED COMP	21560	00-000	0.00
				WISCONSIN DEFERRED COMP	21560	00-000	0.00
	Check GEN 1677(E) Total for Fund 01 GENERAL FUND						1,275.00
08/30/2024	GEN	1678(E)*#	US CELLULAR	FIRE/AUG CELLULAR	53303	03-522	177.12
				TPD/AUG CELLULAR	53303	03-521	352.68
				DPW/AUG CELLULAR	53303	04-541	56.00
				ADM/AUG CELLULAR	53303	01-511	55.99
	Check GEN 1678(E) Total for Fund 01 GENERAL FUND						641.79
08/30/2024	GEN	1679(E)	ADP, LLC	PAYROLL PROCESSING/8-30-2024	52210	01-511	97.61
08/30/2024	GEN	1680(E)	ADP, LLC	TIME & ATTENDANCE/AUGUST	52210	01-511	62.95
08/30/2024	GEN	1681(E)#	ADP, LLC	FED/WAGES PD	21512	00-000	3,937.04
				WI/WAGES PD	21513	00-000	2,112.32
				FICA/WAGES PD	21511	00-000	3,975.37
				ADM/WAGES PD	51196	01-511	313.91
				ADM STAFF/WAGES PD	51199	01-511	323.18
				TPD CHIEF/WAGES PD	51197	03-521	291.63
				TPD/WAGES PD	51199	03-521	1,547.72
				DPW/WAGES PD	51199	04-541	1,581.03
				DIRECTDEP/WAGES PD	11160	00-000	35,866.74
				GARNISHMENT	21580	00-000	340.15
	Check GEN 1681(E) Total for Fund 01 GENERAL FUND						50,289.09
08/30/2024	GEN	1682(E)	ICMA RETIREMENT TRUST	LANDISCH/WAGES	21565	00-000	50.00
				MIKYSKA/WAGES	21565	00-000	274.40
				WILLIAMS/WAGES	21565	00-000	124.33
				ICMA - RC	21565	00-000	0.00
				ICMA - RC	21565	00-000	0.00

- CHECK TYPE: EFT FUNDS: 01, 06, 07, 14, 19 (4 more)

Check Date	Bank Account	Check #	Payee	Description	Accoun t	Dept	Amount
Fund: 01 GENERAL FUND							
	Check GEN 1682(E) Total for Fund 01 GENERAL FUND						448.73
Total For Fund: 01							54,884.34
Fund: 19 STORM WATER MANAGEMENT							
08/30/2024	GEN	1662(E)*#	DELTA DENTAL OF WISCONSIN	DENTAL/SEPTEMBER	51199	18-541	41.17
Total For Fund: 19							41.17
Fund: 21 SEWER UTILITY							
08/30/2024	GEN	1662(E)*#	DELTA DENTAL OF WISCONSIN	DENTAL/SEPTEMBER	51199	05-610	151.49
08/30/2024	GEN	1664(E)*#	AT &T (U-VERSE INTERNET)	SWR/SEP PHONE	53303	05-610	13.77
08/30/2024	GEN	1678(E)*#	US CELLULAR	SWR/AUG CELLULAR	53303	05-610	25.73
Total For Fund: 21							190.99
Fund: 42 TAX INCREMENT DISTRICT #2							
08/30/2024	GEN	1662(E)*#	DELTA DENTAL OF WISCONSIN	DENTAL/SEPTEMBER	51199	10-042	52.93
Total For Fund: 42							52.93
Report Total:							55,169.43

'*'-INDICATES CHECK DISTRIBUTED TO MORE THAN ONE FUND

'#'-INDICATES CHECK DISTRIBUTED TO MORE THAN ONE DEPARTMENT

Check Date	Bank Account	Check #	Payee	Description	Account	Dept	Amount
Fund: 01 GENERAL FUND							
09/03/2024	GEN	1683(E)#	CARDMEMBER SERVICE	OFFICE SUPPLIES-PEN INK REFILLS	53300	01-511	8.39
				ENVELOPE MOISTENERS	53302	01-510	26.78
				FIDDLEHEADS - MTG W MEQUON FIN DIR	52203	01-511	12.05
				COUSINS: BOARD MEETING FOOD	52203	01-510	79.99
				FOOD/DRINKS FOR BOARD MEETING	52203	01-510	29.86
				MONTHLY ZOOM SUBSCRIPTIONS	52203	01-510	33.74
				WE ENERGIES - LIGHTING INSTALL	53335	04-541	200.00
				SERVICE FEE - WE ENERGIES PAYMENT	53335	04-541	5.90
				LAUNDRY DETERGENT FOR OFFICE (TOWELS)	53398	03-521	4.21
				NEUMAN - FIRST LINE SUP TRNG	52215	03-521	250.00
				NEUMAN SUP TRNG CONV FEE	52215	03-521	5.00
				JR POLICE BADGE STICKERS	11220	00-000	355.80
				THPD CHIP CLIPS	11220	00-000	418.00
				THPD ROUND MAGNETS	11220	00-000	342.00
				TAX	11220	00-000	65.83
				SHIPPING	11220	00-000	70.21
				PBT DISPOSABLE TUBES (300)	53398	03-521	87.00
				BLACKHAWK GLOCK HOLSTER/CAUL	53312	03-521	100.00
				ACCIDENTAL AMAZON PRIME CHARGE REFUND	52202	03-521	(14.99)
	Check GEN 1683(E) Total for Fund 01 GENERAL FUND						2,079.77
09/13/2024	GEN	1688(E)*#	WISCONSIN RETIREMENT SYSTEM	ADM/WRS	51196	01-511	321.12
				ADM STAFF/WRS	51199	01-511	444.16
				TPD CHIEF/WRS	51197	03-521	1,101.54
				TPD/WRS	51199	03-521	5,768.12
				DPW/WRS	51199	04-541	1,499.48
				PARK/WRS	51199	04-542	304.96
				EMPLOYEE PORTION/WRS	21520	00-000	7,007.77
	Check GEN 1688(E) Total for Fund 01 GENERAL FUND						16,447.15
09/13/2024	GEN	1689(E)	WI DEFERRED COMP PROGRAM	NEUMAN/WAGES PAID	21560	00-000	175.00
				KLEPPIN/WAGES PAID	21560	00-000	800.00
				ACHTERBERG/WAGES PAID	21560	00-000	100.00
				DECHANT/WAGES PAID	21560	00-000	100.00
				EIBS/WAGES PAID	21560	00-000	100.00
				WISCONSIN DEFERRED COMP	21560	00-000	0.00
				WISCONSIN DEFERRED COMP	21560	00-000	0.00
				WISCONSIN DEFERRED COMP	21560	00-000	0.00
	Check GEN 1689(E) Total for Fund 01 GENERAL FUND						1,275.00
09/13/2024	GEN	1690(E)	ADP, LLC	VT PAYROLL PROCESSING/WAGES PD 9-6-24	52210	01-511	95.43
09/13/2024	GEN	1691(E)#	ADP, LLC	FED/WAGES PD 9-6-2024	21512	00-000	4,323.57
				WI/WAGES PD 9-6-2024	21513	00-000	2,348.51
				FICA/WAGES PD 9-6-2024	21511	00-000	4,288.61
				ADM/WAGES PD 9-6-2024	51196	01-511	313.91
				ADM STAFF/WAGES PD 9-6-2024	51199	01-511	321.89
				TPD CHIEF/WAGES PD 9-6-2024	51197	03-521	291.63
				TPD/WAGES PD 9-6-2024	51199	03-521	2,131.91
				DPW/WAGES PD 9-6-2024	51199	04-541	1,395.01
				DIRECTDEP/WAGES PD 9-6-2024	11160	00-000	38,935.80
				GARNISHMENT 9-6-2024	21580	00-000	340.15

- CHECK TYPE: EFT FUNDS: 01, 06, 07, 14, 19 (4 more)

Check Date	Bank Account	Check #	Payee	Description	Account	Dept	Amount
Fund: 01 GENERAL FUND							
	Check GEN 1691(E) Total for Fund 01 GENERAL FUND						54,690.99
09/13/2024	GEN	1693(E)	ICMA RETIREMENT TRUST	LANDISCH/WAGES	21565	00-000	50.00
				MIKYSKA/WAGES	21565	00-000	274.40
				WILLIAMS/WAGES	21565	00-000	124.33
				ICMA - RC	21565	00-000	0.00
				ICMA - RC	21565	00-000	0.00
	Check GEN 1693(E) Total for Fund 01 GENERAL FUND						448.73
Total For Fund: 01							75,037.07
Fund: 14 CAPITAL IMPROVEMENT/EQUIPMENT							
09/13/2024	GEN	1692(E)	SCHMIDY'S MACHINERY COMPANY	2015 RAM 5500 WITH ALTEC BOOM	54401	16-541	69,500.00
Total For Fund: 14							69,500.00
Fund: 19 STORM WATER MANAGEMENT							
09/13/2024	GEN	1688(E)*#	WISCONSIN RETIREMENT SYSTEM	STORM/WRS	51199	18-541	145.88
Total For Fund: 19							145.88
Fund: 21 SEWER UTILITY							
09/13/2024	GEN	1688(E)*#	WISCONSIN RETIREMENT SYSTEM	SWR/WRS	51199	05-610	583.79
Total For Fund: 21							583.79
Fund: 42 TAX INCREMENT DISTRICT #2							
09/13/2024	GEN	1688(E)*#	WISCONSIN RETIREMENT SYSTEM	TIF/WRS	51199	10-042	248.80
Total For Fund: 42							248.80
Report Total:							145,515.54

'*'-INDICATES CHECK DISTRIBUTED TO MORE THAN ONE FUND

'#'-INDICATES CHECK DISTRIBUTED TO MORE THAN ONE DEPARTMENT

CHECK DISBURSEMENT REPORT FOR VILLAGE OF THIENSVILLE
CHECK DATE 08/19/2024 - 08/31/2024

- CHECK TYPE: EFT FUNDS: 97, 98, 99

Check Date	Bank Account	Check #	Payee	Description	Account	Dept	Amount
Fund: 99 F. L. WEYENBERG LIBRARY FUND							
08/30/2024	GEN	1676(E)#	ADP, LLC	WAGES PD 8-23-2024/FED	21512	00-000	1,834.82
				WAGES PD 8-23-2024/WI	21513	00-000	948.47
				WAGES PD 8-23-2024/FICA	21511	00-000	1,982.72
				WAGES PD 8-23-2024	51199	91-551	1,982.69
				WAGES PD 8-23-2024/DIRECT DEPOSIT	11160	00-000	19,484.64
	Check GEN 1676(E) Total for Fund 99 F. L. WEYENBERG LIBRARY FUND						26,233.34
08/30/2024	GEN	1686(E)	ADP, LLC	PAYROLL PROCESSING	52289	92-551	64.48
08/30/2024	GEN	1687(E)	ADP, LLC	PAYROLL PROCESSING	52289	92-551	78.55
Total For Fund: 99							26,376.37
Report Total:							26,376.37

'#'-INDICATES CHECK DISTRIBUTED TO MORE THAN ONE DEPARTMENT

CHECK DISBURSEMENT REPORT FOR VILLAGE OF THIENSVILLE

CHECK DATE 09/01/2024 - 09/13/2024

- CHECK TYPE: EFT FUNDS: 97, 98, 99

Check Date	Bank Account	Check #	Payee	Description	Account	Dept	Amount
Fund: 99 F. L. WEYENBERG LIBRARY FUND							
09/13/2024	GEN	1694(E)#	ADP, LLC	LIBRARY PAYROLL/WAGES PD 9-9-2024	21512	00-000	1,820.10
				LIBRARY PAYROLL/WAGES PD 9-9-2024	21513	00-000	942.48
				LIBRARY PAYROLL/WAGES PD 9-9-2024	21511	00-000	2,001.16
				LIBRARY PAYROLL/WAGES PD 9-9-2024	51199	91-551	2,001.14
				LIBRARY PAYROLL/WAGES PD 9-9-2024	11160	00-000	19,706.21
	Check GEN 1694(E) Total for Fund 99 F. L. WEYENBERG LIBRARY FUND						26,471.09
09/13/2024	GEN	1695(E)	ADP, LLC	PAYROLL PROCESSING	52289	92-551	64.48
Total For Fund: 99							26,535.57
Report Total:							26,535.57

'#'-INDICATES CHECK DISTRIBUTED TO MORE THAN ONE DEPARTMENT

Village of THIENSVILLE

250 Elm Street Thiensville, WI 53092 262-242-3720 www.village.thiensville.wi.us

TO: Village President
Village Board
FROM: Colleen Landisch-Hansen, Village Administrator
SUBJECT: Administrator's Report
DATE: September 16, 2024

2023 COMPLIANCE MAINTENANCE ANNUAL REPORT (CMAR)

We have received back the DNR response for the 2023 CMAR report. Our report is accepted as final with an A grade for both financial management and collection system operations. The DNR appreciates our effort to protect human health and the environment by assuring that our wastewater collection system is properly maintained.

LIONS APPLEFEST

On Sunday, October 6, 2024 from 11:00AM to 5:00PM, the Thiensville-Mequon Lions Club is holding its annual Applefest in Village Park. There will be food, drinks, games, and music.

SAVE THE DATE - MEQUON-THIENSVILLE CHAMBER OF COMMERCE - CELEBRATE OUR COMMUNITY

This year's Mequon-Thiensville Chamber of Commerce Thiensville Celebrate Our Community dinner will be held on Thursday, October 17th at the Shully's Watermark starting at 5:00 PM. Stay tuned for registration information.

INCOMING REVENUE

$	3,274,.56	Charter Communications – 2024 2nd Quarter Franchise Fee
$	48,000.00	State of WI DNR– Pigeon Creek Restoration Coastal Grant

Compliance Maintenance Annual Report

DNR Response to Resolution or Owner's Statement

Name of Governing Body or Owner:	Village of Thiensville - Village Park ReImagined
Date of Resolution or Action Taken:	2024-07-15
Resolution Number:	2024-06
Date of Submittal:	7/16/2024

ACTIONS SET FORTH BY THE GOVERNING BODY OR OWNER RELATING TO SPECIFIC CMAR SECTIONS (Optional for grade A or B. Required for grade C, D, or F):

Financial Management: Grade = A

Permittee Response:

DNR Response:

Collection Systems: Grade = A

(Regardless of grade, response required for Collection Systems if SSOs were reported)

Permittee Response:

DNR Response:

ACTIONS SET FORTH BY THE GOVERNING BODY OR OWNER RELATING TO THE OVERALL GRADE POINT AVERAGE AND ANY GENERAL COMMENTS

(Optional for G.P.A. greater than or equal to 3.00, required for G.P.A. less than 3.00)

G.P.A. = 4

Permittee Response:

DNR G.P.A. Response:

Thank you for submitting your 2023 CMAR. Please continue to maintain and operate your collection system in an efficient and effective manner.

DNR CMAR Overall Response:

Based on the grading for 2023 and the requirements in ch. NR 208, Wis. Adm. Code, this report is accepted as final.

If you have any questions regarding the Satellite Sewage Collection Systems general permit, I can be reached at jacob.vansusterenwedesky@wisconsin.gov, or 414-239-1480.

DNR Reviewer:	Van Susteren-Wedesky, Jacob	**Phone:**	(414) 897-5792
Address:	1027 W Saint Paul Ave, Milwaukee, WI 53212	**Date:**	8/30/2024

SAFEbuilt®

Invoice

Invoice Number:	593786
Invoice Date:	8/31/2024
Terms:	Net 30 Days
Due Date:	9/30/2024
Customer #:	11-THIENVL
Customer PO #:	

Thiensville, WI, Village of
250 Elm Street
Thiensville, WI 53092

Fee Type	Amt Paid	Paid Date	% Due to 3rd Party	Amt Due to 3rd Party
Permit # 24THNV-0132-24-06BE | 117 North Highland Avenue, Thiensville, WI 53092 | Residential Alteration				
Re-inspection Fee	$35.00	8/13/2024	90.00%	$31.50
24THNV-0132-24-06BE Subtotal				**$31.50**
Permit # 24THNV-0170-24-08H | 161 Heidel Road, Thiensville, WI 53092 | HVAC Permit - Commercial				
HVAC - Replacement & Misc. Items	$75.00	8/1/2024	90.00%	$67.50
24THNV-0170-24-08H Subtotal				**$67.50**
Permit # 24THNV-0171-24-08B | 401 Woodside Lane, Thiensville, WI 53092 | Residential Alteration				
Residential Remodel	$80.89	8/1/2024	90.00%	$72.80
24THNV-0171-24-08B Subtotal				**$72.80**
Permit # 24THNV-0172-24-08P | 623 Lake Bluff Road, Thiensville, WI 53092 | Plumbing Only				
Plumbing - Replacement & Misc Items	$50.00	8/1/2024	90.00%	$45.00
24THNV-0172-24-08P Subtotal				**$45.00**
Permit # 24THNV-0173-24-08E | 345 Crescent Lane, Thiensville, WI 53092 | Electrical Only				
Electrical - Replacement and Misc. Items	$50.00	8/1/2024	90.00%	$45.00
24THNV-0173-24-08E Subtotal				**$45.00**
Permit # 24THNV-0174-24-08E | 310 Woodside Lane, Thiensville, WI 53092 | Electrical Only				
Electrical - Replacement and Misc. Items	$50.00	8/6/2024	90.00%	$45.00
24THNV-0174-24-08E Subtotal				**$45.00**
Permit # 24THNV-0175-24-08B | 428 Alta Loma Drive, Thiensville, WI 53092 | Siding				
Residential Remodel	$157.50	8/6/2024	90.00%	$141.75
24THNV-0175-24-08B Subtotal				**$141.75**
Permit # 24THNV-0176-24-08E | 104 South Highland Avenue, Thiensville, WI 53092 | Electrical Only				
Electrical - Replacement and Misc. Items	$50.00	8/6/2024	90.00%	$45.00
24THNV-0176-24-08E Subtotal				**$45.00**
Permit # 24THNV-0177-24-08P | 104 South Highland Avenue, Thiensville, WI 53092 | Plumbing Only				
Plumbing - Replacement & Misc Items	$50.00	8/6/2024	90.00%	$45.00
24THNV-0177-24-08P Subtotal				**$45.00**

Fee Type	Amt Paid	Paid Date	% Due to 3rd Party	Amt Due to 3rd Party
Permit # 24THNV-0178-24-08H | 310 Woodside Lane, Thiensville, WI 53092 | HVAC Only				
HVAC - Replacement & Misc. Items	$59.40	8/6/2024	90.00%	$53.46
24THNV-0178-24-08H Subtotal				**$53.46**
Permit # 24THNV-0179-24-08B | 117 North Highland Avenue, Thiensville, WI 53092 | Siding				
Residential Remodel	$75.00	8/6/2024	90.00%	$67.50
24THNV-0179-24-08B Subtotal				**$67.50**
Permit # 24THNV-0180-24-08B | 171 Heidel Road, Thiensville, WI 53092 | Deck				
Residential New Structure/Addition	$100.00	8/6/2024	90.00%	$90.00
24THNV-0180-24-08B Subtotal				**$90.00**
Permit # 24THNV-0181-24-08B | 586 Rosedale Drive, Thiensville, WI 53092 | Window/Door Replacement				
Other Residential or Re-Roof Fee	$50.00	8/8/2024	90.00%	$45.00
24THNV-0181-24-08B Subtotal				**$45.00**
Permit # 24THNV-0182-24-08E | 405 Vernon Avenue, Thiensville, WI 53092 | Electrical Only				
Electrical - Replacement and Misc. Items	$50.00	8/8/2024	90.00%	$45.00
24THNV-0182-24-08E Subtotal				**$45.00**
Permit # 24THNV-0183-24-08BZ | 431 Alta Loma Drive, Thiensville, WI 53092 | Deck				
Work Started Prior to Permit Issuance	$200.00	8/8/2024	90.00%	$180.00
Zoning Permit - Acc. Bldg, Deck, Pool, Fence	$50.00	8/8/2024	90.00%	$45.00
Residential New Structure/Addition	$100.00	8/8/2024	90.00%	$90.00
24THNV-0183-24-08BZ Subtotal				**$315.00**
Permit # 24THNV-0184-24-08BEPH | 140 Linden Lane #2, Thiensville, WI 53092 | Commercial Alteration				
Commercial Remodel/Reroof/Residing	$150.00	8/13/2024	90.00%	$135.00
Electrical - Replacement and Misc. Items	$75.00	8/13/2024	90.00%	$67.50
Plumbing - Replacement & Misc Items	$75.00	8/13/2024	90.00%	$67.50
HVAC - Replacement & Misc. Items	$75.00	8/13/2024	90.00%	$67.50
24THNV-0184-24-08BEPH Subtotal				**$337.50**
Permit # 24THNV-0185-24-08BEPHZ | 196 Two Hundred Green Way, THIENSVILEE, WI 53092 | NEW SINGLE FAMILY DWELLING				
Residential New Structure/Addition	$485.74	8/13/2024	90.00%	$437.17
Occupancy Permit	$40.00	8/13/2024	90.00%	$36.00
Plumbing - Replacement & Misc Items	$200.00	8/13/2024	90.00%	$180.00
HVAC - New Building/Addition/Alteration	$196.91	8/13/2024	90.00%	$177.22
Erosion Control - New Home	$100.00	8/13/2024	90.00%	$90.00
Plumbing - New Building/Addition/Alteration	$196.91	8/13/2024	90.00%	$177.22
Electrical - New Building/Addition/Alteration	$196.91	8/13/2024	90.00%	$177.22

Fee Type	Amt Paid	Paid Date	% Due to 3rd Party	Amt Due to 3rd Party
Permit # 24THNV-0185-24-08BEPHZ | 196 Two Hundred Green Way, THIENSVILEE, WI 53092 | NEW SINGLE FAMILY DWELLING				
Zoning Permit - New Dwelling	$95.00	8/13/2024	90.00%	$85.50
24THNV-0185-24-08BEPHZ Subtotal				**$1,360.33**
Permit # 24THNV-0186-24-08E | 219 East Alta Loma Circle, Thiensville, WI 53092 | Electrical Only				
Electrical - Replacement and Misc. Items	$100.00	8/13/2024	90.00%	$90.00
24THNV-0186-24-08E Subtotal				**$90.00**
Permit # 24THNV-0187-24-08B | 120 North Main Street, Thiensville, WI 53092 | Window/Door Replacement				
Commercial Remodel/Reroof/Residing	$100.00	8/14/2024	90.00%	$90.00
24THNV-0187-24-08B Subtotal				**$90.00**
Permit # 24THNV-0188-24-08H | 230 Bel Aire Court, Thiensville, WI 53092 | HVAC Only				
HVAC - Replacement & Misc. Items	$90.00	8/14/2024	90.00%	$81.00
24THNV-0188-24-08H Subtotal				**$81.00**
Permit # 24THNV-0189-24-08E | 230 Bel Aire Court, Thiensville, WI 53092 | Electrical Only				
Electrical - Replacement and Misc. Items	$50.00	8/14/2024	90.00%	$45.00
24THNV-0189-24-08E Subtotal				**$45.00**
Permit # 24THNV-0190-24-08P | 502 Laurel Lake Road, Thiensville, WI 53092 | Plumbing Permit - Commercial				
Plumbing - Replacement & Misc Items	$75.00	8/14/2024	90.00%	$67.50
24THNV-0190-24-08P Subtotal				**$67.50**
Permit # 24THNV-0191-24-08B | 236 Kenwood Drive, Thiensville, WI 53092 | Window/Door Replacement				
Residential Remodel	$60.00	8/23/2024	90.00%	$54.00
24THNV-0191-24-08B Subtotal				**$54.00**
Permit # 24THNV-0192-24-08BEPH | 359 Riverview Drive, Thiensville, WI 53092 | Residential Alteration				
Plumbing - Replacement & Misc Items	$50.00	8/23/2024	90.00%	$45.00
HVAC - Replacement & Misc. Items	$50.00	8/23/2024	90.00%	$45.00
Residential Remodel	$187.50	8/23/2024	90.00%	$168.75
Electrical - Replacement and Misc. Items	$50.00	8/23/2024	90.00%	$45.00
Occupancy Permit	$40.00	8/23/2024	90.00%	$36.00
24THNV-0192-24-08BEPH Subtotal				**$339.75**
Permit # 24THNV-0193-24-08EH | 216 Elm Street, Thiensville, WI 53092 | HVAC Only				
HVAC - Replacement & Misc. Items	$50.00	8/27/2024	90.00%	$45.00
Electrical - Replacement and Misc. Items	$50.00	8/27/2024	90.00%	$45.00
24THNV-0193-24-08EH Subtotal				**$90.00**

Fee Type	Amt Paid	Paid Date	% Due to 3rd Party	Amt Due to 3rd Party
Permit # 24THNV-0194-24-08H | 120 South Orchard Street, Thiensville, WI 53092 | HVAC Only				
HVAC - Replacement & Misc. Items	$50.00	8/27/2024	90.00%	$45.00
24THNV-0194-24-08H Subtotal				**$45.00**
Permit # 24THNV-0195-24-08H | 500 Lake Bluff Road #A,B,C,D, Thiensville, WI 53092 | HVAC Only				
HVAC - Replacement & Misc. Items	$262.16	8/27/2024	90.00%	$235.94
24THNV-0195-24-08H Subtotal				**$235.94**
Permit # 24THNV-0196-24-08B | 613 Green Bay Road, Thiensville, WI 53092 | Re-Roof				
Residential Remodel	$120.00	8/27/2024	90.00%	$108.00
24THNV-0196-24-08B Subtotal				**$108.00**
Permit # 24THNV-0197-24-08EP | 217 Luisita Road, Thiensville, WI 53092 | Electrical Only				
Plumbing - Replacement & Misc Items	$50.00	8/27/2024	90.00%	$45.00
Electrical - Replacement and Misc. Items	$115.87	8/27/2024	90.00%	$104.28
24THNV-0197-24-08EP Subtotal				**$149.28**
Permit # 24THNV-0198-24-08E | 507 Madero Drive, Thiensville, WI 53092 | Electrical Only				
Electrical - Replacement and Misc. Items	$110.00	8/23/2024	90.00%	$99.00
24THNV-0198-24-08E Subtotal				**$99.00**
Permit # 24THNV-0199-24-08P | 507 Madero Drive, Thiensville, WI 53092 | Plumbing Only				
Plumbing - Replacement & Misc Items	$50.00	8/23/2024	90.00%	$45.00
24THNV-0199-24-08P Subtotal				**$45.00**
Permit # 24THNV-0200-24-08BZ | 600 Crescent Lane, Thiensville, WI 53092 | Accessory Structure (Residential Misc./One Stop)				
Zoning Permit - Acc. Bldg, Deck, Pool, Fence	$50.00	8/29/2024	90.00%	$45.00
Accessory Structure	$60.00	8/29/2024	90.00%	$54.00
24THNV-0200-24-08BZ Subtotal				**$99.00**

Summary by Fee Type

Item Code	Amount
Accessory Structure	$54.00
Commercial Remodel/Reroof/Residing	$225.00
Electrical - New Building/Addition/Alteration	$177.22
Electrical - Replacement and Misc. Items	$675.78
Erosion Control - New Home	$90.00
HVAC - New Building/Addition/Alteration	$177.22
HVAC - Replacement & Misc. Items	$640.40
Occupancy Permit	$72.00
Other Residential or Re-Roof Fee	$45.00
Plumbing - New Building/Addition/Alteration	$177.22
Plumbing - Replacement & Misc Items	$540.00
Re-inspection Fee	$31.50
Residential New Structure/Addition	$617.17
Residential Remodel	$612.80
Work Started Prior to Permit Issuance	$180.00
Zoning Permit - Acc. Bldg, Deck, Pool, Fence	$90.00
Zoning Permit - New Dwelling	$85.50
Total	**$4,490.81**

Please remit to: SAFEbuilt LLC Lockbox #88135
PO Box 88135, Chicago, IL 60680-1135

Net Invoice:	$4,490.81
Freight:	$0.00
Sales Tax:	$0.00
Invoice Total:	**$4,490.81**

bakertilly

Reporting and insights from 2023 audit:

Village of Thiensville

December 31, 2023

Executive summary

September 10, 2024

To the Village Board
Village of Thiensville

We have completed our audit of the financial statements of the Village of Thiensville (the Village) for the year ended December 31, 2023, and have issued our report thereon dated September 10, 2024. This letter presents communications required by our professional standards.

Your audit should provide you with confidence in your financial statements. The audit was performed based on information obtained from meetings with management, data from your systems, knowledge of your Village's operating environment and our risk assessment procedures. We strive to provide you clear, concise communication throughout the audit process and of the final results of our audit.

Additionally, we have included information on key risk areas the Village of Thiensville should be aware of in your strategic planning. We are available to discuss these risks as they relate to your organization's financial stability and future planning.

If you have questions at any point, please connect with us:

- Wendi M. Unger, CPA, Principal: wendi.unger@bakertilly.com or +1 (414) 777 5423

Sincerely,

Baker Tilly US, LLP

Wendi M. Unger, CPA, Principal

Responsibilities

Our responsibilities

As your independent auditor, our responsibilities include:

- Planning and performing the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Reasonable assurance is a high level of assurance.
- Assessing the risks of material misstatement of the financial statements, whether due to fraud or error. Included in that assessment is a consideration of the Village's internal control over financial reporting.
- Performing appropriate procedures based upon our risk assessment.
- Evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management.
- Forming and expressing an opinion based on our audit about whether the financial statements prepared by management, with the oversight of the village board:
    - Are free from material misstatement
    - Present fairly, in all material respects and in accordance with accounting principles generally accepted in the United States of America
- Our audit does not relieve management or the village board of their responsibilities.

We are also required to communicate significant matters related to our audit that are relevant to the responsibilities of the village board, including:

- Internal control matters
- Qualitative aspects of the Village's accounting practice including policies, accounting estimates and financial statement disclosures
- Significant unusual transactions
- Significant difficulties encountered
- Disagreements with management
- Circumstances that affect the form and content of the auditors' report
- Audit consultations outside the engagement team
- Corrected and uncorrected misstatements
- Other audit findings or issues

Audit status

Significant changes to the audit plan

There were no significant changes made to either our planned audit strategy or to the significant risks and other areas of emphasis identified during the performance of our risk assessment procedures.

Audit approach and results

Planned scope and timing

Audit focus

Based on our understanding of the Village and environment in which you operate, we focused our audit on the following key areas:

- Key transaction cycles
- Areas with significant estimates
- Implementation of new accounting standards

Our areas of audit focus were informed by, among other things, our assessment of materiality. Materiality in the context of our audit was determined based on specific qualitative and quantitative factors combined with our expectations about the Village's current year results.

Key areas of focus and significant findings

Significant risks of material misstatement

A significant risk is an identified and assessed risk of material misstatement that, in the auditor's professional judgment, requires special audit consideration. Within our audit, we focused on the following areas below.

Significant risk areas	Testing approach	Conclusion
Management override of controls	Incorporate unpredictability into audit procedures, emphasize professional skepticism and utilize audit team with industry expertise	Procedures identified provided sufficient evidence for our audit opinion
Improper revenue recognition due to fraud	Confirmation or validation of certain revenues supplemented with detailed predictive analytics based on non-financial data and substantive testing of related receivables	Procedures identified provided sufficient evidence for our audit opinion

Other areas of emphasis

We also focused on other areas that did not meet the definition of a significant risk, but were determined to require specific awareness and a unique audit response.

Other areas of emphasis		
Cash and investments	Revenues and receivables	General disbursements
Payroll	Pension liabilities	Long-term debt
Capital assets including infrastructure	Net position calculations	Financial reporting and required disclosures

Internal control matters

We considered the Village's internal control over financial reporting as a basis for designing our audit procedures for the purpose of expressing an opinion on the financial statements. We are not expressing an opinion on the effectiveness of the Village's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis.

A material weakness is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We identified the following deficiencies as material weaknesses:

- **Inadequate segregation of duties**

  A properly designed system of internal control includes adequate staffing as well as policies and procedures to properly segregate duties. This includes systems that are designed to limit the access or control of any one individual to your government's assets or accounting records, and to achieve a higher likelihood that errors or irregularities in your accounting processes would be discovered by your staff in a timely manner.

  At this time, due to staffing and financial limitations, the proper internal controls are not in place to achieve adequate segregation of duties. As a result, errors, irregularities, or fraud could occur as part of the financial reporting process that may not be discovered by someone in your organization. Therefore, we are reporting a material weakness related to the internal control environment.

- **Missing key controls**

  There are certain controls that are not currently in place related to significant transaction cycles. As a result, there is a risk that erroneous or unauthorized transactions or misstatements could occur without the knowledge of management or the governing body. Our recommendations for strengthening controls are listed below.

  Controls over payroll

  - Persons preparing the payroll should be independent of other personnel duties or restricted from access to the payroll account.
  - There should be a system to authorize and review new employees added and changes to employee rates and data in the payroll system.
  - The reconciliation of the total payroll process compared to the direct deposits and checks posted against the payroll account should be reviewed by someone independent of the payroll processing process.

  Controls over monthly and year-end accounting

  - Year-end reconciliations should be reviewed and approved by someone other than the preparer.

- **Financial statement close process (Library)**

  Properly designed systems of internal control provide your organization with the ability to process and record accurate monthly and year-end transactions and annual financial reports.

  Our audit includes a review and evaluation of the internal controls relating to financial reporting. Common attributes of a properly designed system of internal control for financial reporting are as follows:

  - There is adequate staffing to prepare financial reports throughout the year and at year-end.
  - Material misstatements are identified and corrected during the normal course of duties.
  - Complete and accurate financial statements, including footnotes, are prepared.
  - Financial reports are independently reviewed for completeness and accuracy.

Our evaluation of the internal controls over financial reporting has identified control deficiencies that are considered material weakness surrounding the preparation of financial statements and footnotes, adjusting journal entries identified by the auditors, and an independent review of financial reports.

Management has not prepared financial statements that are in conformity with generally accepted accounting principles. In addition, material misstatements in the general ledger were identified during the financial audit.

Required communications

Qualitative aspect of accounting practices

- Accounting policies: Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we have advised management about the appropriateness of accounting policies and their application. The significant accounting policies used by Village are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing accounting policies was not changed during 2023. We noted no transactions entered into by the Village during the year for which accounting policies are controversial or for which there is a lack of authoritative guidance or consensus or diversity in practice.

- Accounting estimates: Accounting estimates, including fair value estimates, are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements, the degree of subjectivity involved in their development and because of the possibility that future events affecting them may differ significantly from those expected. The following estimates are of most significance to the financial statements:

Estimate	Management's process to determine	Baker Tilly's conclusions regarding reasonableness
Accrued compensated absences	Evaluation of hours earned and accumulated in accordance with employment policies and average wage per hour rates	Reasonable in relation to the financial statements as a whole
Net pension liability and related deferrals	Evaluation of information provided by the Wisconsin Retirement System	Reasonable in relation to the financial statements as a whole
Depreciation/Amortization	Evaluate estimated useful life of the asset and original acquisition value	Reasonable in relation to the financial statements as a whole
Leased assets/liabilities and/or lease receivable and related deferral	Evaluation of leases by management and incremental borrowing rate used for present value calculation	Reasonable in relation to the financial statements as a whole

  There have been no significant changes made by management to either the processes used to develop the particularly sensitive accounting estimates, or to the significant assumptions used to develop the estimates, noted above.

- Financial statement disclosures: The disclosures in the financial statements are neutral, consistent and clear.

Significant unusual transactions

There have been no significant transactions that are outside the normal course of business for the Village or that otherwise appear to be unusual due to their timing, size or nature.

Significant difficulties encountered during the audit

We encountered no significant difficulties in dealing with management and completing our audit.

Disagreements with management

Professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Audit report

There have been no departures from the auditors' standard report.

Audit consultations outside the engagement team

We encountered no difficult or contentious matters for which we consulted outside of the engagement team.

Uncorrected misstatements and corrected misstatements

Professional standards require us to accumulate misstatements identified during the audit, other than those that are clearly trivial and to communicate accumulated misstatements to management. Management is in agreement with the misstatements we have identified, and they have been corrected in the financial statements. The schedule below summarizes the material corrected misstatements, that, in our judgment, may not have been detected except through our auditing procedures. In our judgment, none of the misstatements that management has corrected, either individually or in the aggregate, indicate matters that could have had a significant effect on the Village's financial reporting process.

Description	Opinion unit	Amount
To adjust Library accounts receivable and allowance for uncollectible library fines.	Library (99)	$ 33,828
To adjust Library deferred revenues for uncollectible library fines.	Library (99)	$ 33,828

Other audit findings or issues

We encountered no other audit findings or issues that require communication at this time.

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Management's consultations with other accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing or accounting matters.

Written communications between management and Baker Tilly

The attachments include copies of other material written communications, including a copy of the management representation letter.

Compliance with laws and regulations

We did not identify any non-compliance with laws and regulations during our audit.

Fraud

We did not identify any known or suspected fraud during our audit.

Going concern

Pursuant to professional standards, we are required to communicate to you, when applicable, certain matters relating to our evaluation of the Village’s ability to continue as a going concern for a reasonable period of time but no less than 12 months from the date of the financial statements, including the effects on the financial statements and the adequacy of the related disclosures, and the effects on the auditor's report. No such matters or conditions have come to our attention during our engagement.

Independence

We are not aware of any relationships between Baker Tilly and the Village that, in our professional judgment, may reasonably be thought to bear on our independence.

Related parties

We did not have any significant findings or issues arise during the audit in connection with the Village’s related parties.

Other matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information which accompanies the financial statements but is not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Nonattest services

The following nonattest services were provided by Baker Tilly:

- Financial statement preparation
- Adjusting journal entries
- Compiled regulatory reports

In addition, we prepared GASB No. 34 conversion entries which are summarized in the "Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position" and the "Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities" in the financial statements.

None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

Village Board resources

Visit our resource page for regulatory updates, trending challenges and opportunities in your industry and other timely updates.

Visit the resource page at https://www.bakertilly.com/insights/audit-committee-resource-page.

Management representation letter

VILLAGE OF THIENSVILLE

250 Elm Street
Thiensville, WI 53092-1602

Phone (262) 242-3720
Fax (262) 242-4743

September 10, 2024

Baker Tilly US, LLP
790 N. Water, Suite 2000
Milwaukee, Wisconsin 53202

Dear Baker Tilly US, LLP:

We are providing this letter in connection with your audit of the financial statements of the Village of Thiensville as of December 31, 2023 and for the year then ended for the purpose of expressing opinions as to whether the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Thiensville and the respective changes in financial position and cash flows, where applicable, in conformity with accounting principles generally accepted in the United States of America (GAAP). We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in conformity with accounting principles generally accepted in the United States of America. We are also responsible for adopting sound accounting policies, establishing and maintaining internal control over financial reporting, and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Financial Statements

1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated October 26, 2019, including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP.

2) The financial statements referred to above are fairly presented in conformity with accounting principles generally accepted in the United States of America. We have engaged you to advise us in fulfilling that responsibility. The financial statements include all properly classified funds of the primary government required by accounting principles generally accepted in the United States of America to be included in the financial reporting entity.

3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

5) Significant assumptions we used in making accounting estimates, including those measured at fair value, if any, are reasonable in accordance with U.S. GAAP.

6) All events subsequent to the date of the financial statements and for which accounting principles generally accepted in the United States of America require adjustment or disclosure have been adjusted or disclosed. No other events, including instances of noncompliance, have occurred subsequent to the financial statement date and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

7) All material transactions have been recorded in the accounting records and are reflected in the financial statements.

8) All known audit and bookkeeping adjustments have been included in our financial statements, and we are in agreement with those adjustments.

9) There are no known or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with accounting principles generally accepted in the United States of America.

10) Guarantees, whether written or oral, under which the Village is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

11) We have provided you with:

    a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters.

    b) Additional information that you have requested from us for the purpose of the audit.

    c) Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

    d) Minutes of the meetings of Village Board or summaries of actions of recent meetings for which minutes have not yet been prepared.

12) We have disclosed to you results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.

13) We have no knowledge of any fraud or suspected fraud that affects the entity and involves:

    a) Management,

    b) Employees who have significant roles in internal control, or

    c) Others where the fraud could have a material effect on the financial statements.

14) We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, regulators, or others.

15) We have no knowledge of known instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or abuse, whose effects should be considered when preparing financial statements.

16) There are no related parties or related party relationships and transactions, including side agreements, of which we are aware.

Other

17) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

18) The Village has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources or fund balance or net position.

19) We are responsible for compliance with federal, state, and local laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits, debt contracts, and IRS arbitrage regulations; and we have identified and disclosed to you all federal, state, and local laws, regulations and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.

20) There are no:

    a) Violations or possible violations of budget ordinances, federal, state, and local laws or regulations (including those pertaining to adopting, approving and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency, or for reporting on noncompliance, except those already disclosed in the financial statement, if any.

    b) Other liabilities or gain or loss contingencies that are required to be accrued or disclosed by accounting principles generally accepted in the United States of America.

    c) Nonspendable, restricted, committed, or assigned fund balances that were not properly authorized and approved.

    d) Rates being charged to customers other than the rates as authorized by the applicable authoritative body.

    e) Violations of restrictions placed on revenues as a result of bond resolution covenants such as revenue distribution or debt service funding.

21) In regards to the nonattest services performed by you listed below, we acknowledge our responsibility related to these nonattest services and have 1) accepted all management responsibility; 2) designated an individual with suitable skill, knowledge, or experience to oversee the services; 3) evaluated the adequacy and results of the services performed, and 4) accepted responsibility for the results of the services.

    a) Financial statement preparation

    b) Adjusting journal entries

    c) Compiled regulatory reports

    None of these nonattest services constitute an audit under generally accepted auditing standards, including *Government Auditing Standards*.

22) The Village of Thiensville has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.

23) The Village of Thiensville has complied with all aspects of contractual agreements that would have a material effect on the financial statement in the event of noncompliance.

24) The financial statements include all component units as well as joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations, if any. Component units have been properly presented as either blended or discrete.

25) The financial statements properly classify all funds and activities.

26) All funds that meet the quantitative criteria in GASB Statement No. 34 and No. 37 for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.

27) Components of net position (net investment in capital assets; restricted; and unrestricted) and components of fund balance (nonspendable, restricted, committed, assigned and unassigned) are properly classified and, if applicable, approved.

28) Provisions for uncollectible receivables, if any, have been properly identified and recorded.

29) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.

30) Revenues are appropriately classified in the statement of activities within program revenues and general revenues.

31) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.

32) Deposits and investments are properly classified, valued, and disclosed (including risk disclosures, collateralization agreements, valuation methods, and key inputs, as applicable).

33) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated/amortized. Any known impairments have been recorded and disclosed.

34) Tax-exempt bonds issued have retained their tax-exempt status.

35) We have appropriately disclosed the Village of Thiensville's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available and have determined that net position were properly recognized under the policy. We have also disclosed our policy regarding which resources (that is, restricted, committed, assigned or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available.

36) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.

37) With respect to the supplementary information, (SI):

    a) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

    b) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

38) We assume responsibility for, and agree with, the information provided by the Wisconsin Retirement System as audited by the Legislative Audit Bureau relating to the net pension asset/liability and related deferred outflows and deferred inflows and have adequately considered the reasonableness of the amounts and disclosures used in the financial statements and underlying accounting records. We also assume responsibility for the census data that has been reported to the plan.

39) The auditing standards define an annual report as “a document, or combination of documents, typically prepared on an annual basis by management or those charged with governance in accordance with law, regulation, or custom, the purpose of which is to provide owners (or similar stakeholders) with information on the entity's operations and the financial results and financial position as set out in the financial statements.” Among other items, an annual report contains, accompanies, or incorporates by reference the financial statements and the auditors' report thereon. We confirm that we do not prepare and have no plans to prepare an annual report.

40) We have considered the implementation of GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements. We compiled related documentation of outstanding obligations and have concluded that the standard is not material to the Village and therefore implementation is not necessary.

41) We have considered the implementation of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. We compiled related documentation of outstanding obligations and have concluded that the standard is not material to the Village and therefore implementation is not necessary.

Sincerely,

Village of Thiensville

Signed: Colleen Landisch-Hansen
Ms. Colleen J. Landisch-Hansen, Village Administrator

Client service team

Wendi Unger, CPA
Principal

790 N. Water Street, Suite 2000
Milwaukee, Wisconsin 53202
United States

T +1 (414) 777 5423
wendi.unger@bakertilly.com

Accounting changes relevant to the Village

Future accounting standards update

GASB Statement Number	Description	Potentially impacts you	Effective date
100	Accounting Changes and Error Corrections	✔	12/31/24
101	Compensated Absences	✔	12/31/24

Further information on upcoming GASB pronouncements.

Revised guidance for accounting changes and error corrections

GASB Statement No. 100, *Accounting Changes and Error Corrections, an amendment of GASB Statement No. 62*, seeks to provide more understandable, reliable, relevant, consistent and comparable information for making decisions and assessing accountability.

The standard establishes the following categories:

1. Accounting changes, which is comprised of:
    a. Changes in accounting principles – result from a change from one generally accepted accounting principle to another that is justified on the basis that the newly adopted principle is preferable to the previously applied principle, or the implementation of a new pronouncement.
    b. Changes in accounting estimates – occur when inputs change due to a change in circumstances, new information, or more experience. Note that the focus is on changes to the inputs used; a change in the value of an input such as an annual inflation update does not require disclosure under this standard.
    c. Changes to or within the financial reporting entity – result from the addition or removal of a fund that results from the movement of continuing operations (such as moving sanitation operation from the general fund to its own separate fund), a change in a fund's presentation as major or nonmajor, the addition or removal of a component unit (with certain exceptions), or a change in a component unit's presentation as blended or discretely presented.
2. Error corrections – result from mathematical mistakes, mistakes in the application of accounting principles, or oversight or misuse of facts that existed at the time of the financial statements were issued (i.e., facts that could reasonably be expected to have been obtained and considered at that time).

A summary of the reporting impact of each category is as follows:

Reporting considerations	Accounting changes: Change in accounting principle	Change in estimate	Change to the financial reporting entity	Correction of an error
Basic financial statement schedules:	Restate earliest period presented	Report prospectively	Adjust current year beginning balances	Restate earliest period presented
Required supplementary information & supplementary information:	Should match the financial statement presentation noted above; no adjustments to earlier periods needed			Restate all periods impacted
Additional disclosures?	Yes	Yes	Yes	Yes

The Village should become familiar with the new guidance in advance of the implementation effective date.

Updated accounting and reporting for compensated absences

The Governmental Accounting Standards Board (GASB) issued its Statement No. 101, *Compensated Absences*, in June 2022. The objective of GASB 101 is to update the recognition and measurement guidance for compensated absences for state & local government employers. It supersedes GASB No. 16, *Accounting for Compensated Absences*, issued in 1992, as well as earlier guidance, and addresses changes resulting from the types of leave now being offered. GASB 101 is effective for fiscal years beginning after December 15, 2023 (i.e., December 31, 2024, and June 30, 2025 year-end reporting entities).

GASB 101 more appropriately reflects a liability *when* a government incurs an obligation for compensated absences, and will improve comparability of reporting between governments that offer different types of leave. It requires that liabilities be recognized for (1) leave that has not been used, and (2) leave that has been used but not yet paid in cash or settled-up via non-cash means. Compensated absences is defined as leave for which employees may receive one or more of the following:

- Cash payments when the leave is used for time off;
- Other cash payments, such as payment for unused leave upon termination of employment, or;
- Noncash settlements, such as conversion to defined benefit postemployment benefits.

Examples of compensated absences provided in GASB 101 include vacation, sick leave, paid time off (PTO), holidays, parental leave, bereavement leave, and certain types of sabbatical leave. Payment or settlement of compensated absences could occur during employment, or upon termination of employment. GASB 101 does not apply to benefits that are within the scope of GASB 47, *Accounting for Termination Benefits*.

GASB 101 requires that a liability should be recognized for leave that has not been used if all of the following are true:

- The leave is attributable to services already rendered;
- The leave accumulates, and;
- The leave is "more likely than not" (i.e., likelihood of more than 50%) to be used for time off or otherwise paid in cash or settled through noncash means (101 provides factors to assess this criteria). (This differs from GASB 16, which required payment to be "probable" to be recognized).

Under GASB 101, governments will now need to accrue for time that has accumulated and is likely to be used, even if the employee is not eligible for a payout upon termination. This was not a requirement under GASB 16, and thus may result in a higher compensated absence liability.

GASB 101 requires liabilities for compensated absences to be recognized in financial statements prepared using the economic resources measurement focus equal to the amount of leave that has not yet been used and leave that has been used but not yet paid or settled. GASB 101 did not change the report for financial statements prepared using the current financial resources measurement focus (i.e., governmental funds).

Other changes in financial statement disclosures include the change in compensated absences liability can now be disclosed as a net change, rather than gross increases/decreases in the liability. Also, governments are no longer required to disclose which fund has typically liquidated the liability.

We recommend that governments begin to review the guidance contained in GASB 101 within the context of your existing compensated absences policies and accounting practices, in order to be better informed in terms of the information that you will need for this implementation.

Two-way audit communications

As part of our audit of your financial statements, we are providing communications to you throughout the audit process. Auditing requirements provide for two-way communication and are important in assisting the auditor and you with more information relevant to the audit.

As this past audit is concluded, we use what we have learned to begin the planning process for next year's audit. It is important that you understand the following points about the scope and timing of our next audit:

a. We address the significant risks of material misstatement, whether due to fraud or error, through our detailed audit procedures.

b. We will obtain an understanding of the five components of internal control sufficient to assess the risk of material misstatement of the financial statements whether due to error or fraud, and to design the nature, timing and extent of further audit procedures. We will obtain a sufficient understanding by performing risk assessment procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented. We will use such knowledge to:

   - Identify types of potential misstatements.
   - Consider factors that affect the risks of material misstatement.
   - Design tests of controls, when applicable, and substantive procedures.

c. We will not express an opinion on the effectiveness of internal control over financial reporting or compliance with laws, regulations and provisions of contracts or grant programs.

d. The concept of materiality recognizes that some matters, either individually or in the aggregate, are important for fair presentation of financial statements in conformity with generally accepted accounting principles while other matters are not important. In performing the audit, we are concerned with matters that, either individually or in the aggregate, could be material to the financial statements. Our responsibility is to plan and perform the audit to obtain reasonable assurance that material misstatements, whether caused by errors or fraud, are detected.

Our audit will be performed in accordance with auditing standards generally accepted in the United States of America.

We are very interested in your views regarding certain matters. Those matters are listed here:

a. We typically will communicate with your top level of management unless you tell us otherwise.

b. We understand that the governing board has the responsibility to oversee the strategic direction of your organization, as well as the overall accountability of the entity. Management has the responsibility for achieving the objectives of the entity.

c. We need to know your views about your organization's objectives and strategies, and the related business risks that may result in material misstatements.

d. Which matters do you consider warrant particular attention during the audit, and are there any areas where you request additional procedures to be undertaken?

e. Have you had any significant communications with regulators or grantor agencies?

f. Are there other matters that you believe are relevant to the audit of the financial statements?

Also, is there anything that we need to know about the attitudes, awareness and actions of the governing body concerning:

a. The entity's internal control and its importance in the entity, including how the village board oversee the effectiveness of internal control?

b. The detection or the possibility of fraud?

We also need to know if you have taken actions in response to developments in financial reporting, laws, accounting standards, governance practices, or other related matters, or in response to previous communications with us.

With regard to the timing of our audit, here is some general information. If necessary, we may do preliminary financial audit work during the months of October-December, and sometimes early in January. Our final financial fieldwork is scheduled during the spring to best coincide with your readiness and report deadlines. After fieldwork, we wrap up our financial audit procedures at our office and may issue drafts of our report for your review. Final copies of our report and other communications are issued after approval by your staff. This is typically 6-12 weeks after final fieldwork, but may vary depending on a number of factors.

Keep in mind that while this communication may assist us with planning the scope and timing of the audit, it does not change the auditor's sole responsibility to determine the overall audit strategy and the audit plan, including the nature, timing and extent of procedures necessary to obtain sufficient appropriate audit evidence.

We realize that you may have questions on what this all means, or wish to provide other feedback. We welcome the opportunity to hear from you.

Village of Thiensville

Financial Statements and
Supplementary Information

December 31, 2023

Independent Auditors' Report

To the Village Board of
Village of Thiensville

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Thiensville (the Village), as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Thiensville, Wisconsin, as of December 31, 2023 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The accompanying supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Baker Tilly US, LLP

Milwaukee, Wisconsin
September 10, 2024

Village of Thiensville
Management's Discussion and Analysis
(Unaudited)
As of and for the Year Ended December 31, 2023

The management of the Village of Thiensville offers this narrative overview and analysis of the Village of Thiensville's financial activities for the fiscal year ended December 31, 2023. Readers of these financial statements are encouraged to consider the information presented here in conjunction with the basic financial statements.

The Village of Thiensville is a community, that was incorporated in 1910, of approximately 3,300 residents located along the Milwaukee River in Ozaukee County, Wisconsin about 15 miles north of Milwaukee. The Village of Thiensville has benefited from this location. There is easy access to major transportation routes and many residents commute to work in Milwaukee, Waukesha, Sheboygan and other surrounding communities.

The Village of Thiensville is a progressive, historic, charming community with a commitment to maintaining assets through an aggressive capital projects program.

Financial Highlights

- The assets and deferred outflows of resources of the Village of Thiensville exceeded its liabilities and deferred inflows of resources as of December 31, 2023 by $19,295,931.
- As of December 31, 2023, the Village's governmental funds reported combined ending fund balance of $2,322,034. Of this balance, $1,242,479 was unassigned and available for spending at the government's discretion.
- The general fund unassigned fund balance is $1,155,038, which includes $481,951 set aside for working capital, $598,000 set aside into a Corporate Reserve Fund. The total general fund unassigned fund balance at year-end is equal to 42.3% of total general fund expenditures and transfers out.
- Net position decreased by $1,374,265 for 2023 as compared to a decrease of $490,466 for 2022.
- The general fund increased by $90,259 for 2023 as compared to an increase of $1,388 for 2022. The Village did budget the use of fund balance in the amount of $140,000; however, the Village only used $467 of contingency funds in 2023. The continued increase in interest rate resulted in general fund revenues being higher than budgeted.

Overview of the Financial Statements

The information in this discussion and analysis is intended to serve as an introduction to the Village of Thiensville's basic financial statements. The Village of Thiensville's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements (Pages 1-2)

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private sector business.

The statement of net position presents information on all of the Village's assets, liabilities and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the Village's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., sick pay benefits and other long-term liabilities).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, health and sanitation, highway and transportation, library and park. The business-type activities of the Village include a Sewer Utility.

Fund Financial Statements

A "fund" is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories; governmental funds, proprietary funds and fiduciary funds.

Governmental Funds (Pages 3 – 8)

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the financial year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village currently has 11 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Capital Improvement Fund and the Tax Incremental District #2 Fund, which are considered to be major funds.

Data from the other eight funds are combined into a single, aggregate presentation under the heading "Nonmajor Governmental Funds." Individual fund data for each of these non-major governmental funds is provided in the form of "combining statement" elsewhere in this report.

Proprietary Funds (Pages 9 – 12)

The Village maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Village uses an enterprise fund to account for its Sewer Utility.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Sewer Utility, which is considered to be a major fund of the Village of Thiensville.

Fiduciary Fund (Pages 13 - 14)

Custodial funds are used to account for assets held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Village's operations. The Village maintains a custodial fund, the Tax Collection Fiduciary Fund which records the tax roll and tax collections for other taxing jurisdictions within the Village.

Notes to the Financial Statements (Pages 15 – 42)

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (Pages 43 - 46)

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's compliance with its adopted budgets for the general fund and major special revenue funds, along with the Village's share of the net pension liability (asset) with the Wisconsin Retirement System.

Supplementary Information (Pages 47 – 60)

The combining statements referred to earlier in connection with nonmajor governmental funds and fiduciary funds, and detailed schedules of revenues and expenditures of the general fund compared to budget is presented immediately following the required supplementary information.

Government-Wide Financial Analysis

The Village's total net position exceeded liabilities by $8,884,853 at the close of 2023. The largest segment of net position (95.8%) is the Village's net investment in capital assets. The Village reports land, buildings, improvements other than buildings, machinery and equipment, furniture and fixtures and infrastructure.

Village of Thiensville - Statement of Net Position

	Governmental Activites		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current & other assets	$ 7,726,106	$ 10,376,270	$ 1,374,893	$ 1,325,314	$ 9,100,999	$ 11,701,584
Capital assets	13,399,477	12,931,593	5,088,934	5,124,589	18,488,411	18,056,182
Total Assets	21,125,583	23,307,863	6,463,827	6,449,903	27,589,410	29,757,766
Pension related amounts	2,021,131	1,566,591	96,468	68,886	2,117,599	1,635,477
Total deferred outflows of resources	2,021,131	1,566,591	96,468	68,886	2,117,599	1,635,477
Long term liabilities outstanding	5,157,151	4,603,719	26,743	-	5,183,894	4,603,719
Other liabilities	600,637	840,995	106,956	75,749	707,593	916,744
Total liabilities	5,757,788	5,444,714	133,699	75,749	5,891,487	5,520,463
Unearned revenues	2,445,672	2,416,175	-	-	2,445,672	2,416,175
Pension related amounts	1,157,864	1,879,230	46,975	77,777	1,204,839	1,957,007
Unearned lease revenue	869,080	843,760	-	-	869,080	843,760
Total deferred inflows of resources	4,472,616	5,139,165	46,975	77,777	4,519,591	5,216,942
Net Position						
Net investment in capital assets	10,680,170	12,931,593	5,088,934	5,124,589	15,769,104	18,056,182
Restricted	555,365	2,963,397	269,950	292,312	825,315	3,255,709
Unrestricted	1,680,775	(1,604,415)	1,020,737	948,362	2,701,512	(656,053)
Total net position	$ 12,916,310	$ 14,290,575	$ 6,379,621	$ 6,365,263	$ 19,295,931	$ 20,655,838

Net position decreased by $1,349,907 in 2023. In a time where local municipalities are strained by state levy limits the Village maintained its strong financial position and provided its residents and businesses with the same high level of service. The majority of the decrease in the governmental net position is attributed to continued property purchases and remediation in TIF #2, business-type activities had an increase in net position due to increased interest revenue.

Village of Thiensville - Statement of Activities

	Governmental Activites		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues						
Program revenues						
Charges for services	$ 225,949	$ 262,555	$ 1,114,477	$ 1,099,133	$ 1,340,426	$ 1,361,688
Operating grants and contributions	376,171	290,745	-	-	376,171	290,745
Capital grants and contributions	854,972	330,668	-	-	854,972	330,668
					-	-
General revenues					-	-
General taxes	2,404,997	2,385,667	-	-	2,404,997	2,385,667
Taxes generated from TID increment	7,414	-	-	-	7,414	-
Intergovernmental revenues						
not restricted to specific programs	109,834	282,219	30,433	-	140,267	282,219
Public gifts	-	20,072	-	-	-	20,072
Investment income	200,949	94,336	35,175	9,650	236,124	103,986
Miscellaneous	48,189	205,334	-	-	48,189	205,334
	4,228,475	3,871,596	1,180,085	1,108,783	5,408,560	4,980,379
Expenses						
General government	665,621	628,770	-	-	665,621	628,770
Public safety	1,588,594	1,519,546	-	-	1,588,594	1,519,546
Public works	1,061,485	943,894	-	-	1,061,485	943,894
Health and human services	36,134	160,647	-	-	36,134	160,647
Culture, recreation, and education	394,038	241,576	-	-	394,038	241,576
Conservation and development	1,711,529	683,280	-	-	1,711,529	683,280
Interest and fiscal charges	145,339	222,092	-	-	145,339	222,092
Sewer Utility	-	-	1,165,727	1,071,040	1,165,727	1,071,040
	5,602,740	4,399,805	1,165,727	1,071,040	6,768,467	5,470,845
Increase (Decrease) in net position	(1,374,265)	(528,209)	14,358	37,743	(1,359,907)	(490,466)
Net position - beginning	14,290,575	14,818,784	6,365,263	6,327,520	20,655,838	21,146,304
Net position - ending	$12,916,310	$14,290,575	$ 6,379,621	$ 6,365,263	$ 19,295,931	$ 20,655,838

Governmental Activities

Governmental activities decreased the Village's net position by $1,374,265. The decrease in net position greatly results from the continued efforts to purchase and remediation property within TIF District #2. Taxes accounted 57.1% of the Village's total revenue. Charges for Services decreased by $36,606 mainly due to the Thiensville Fire Department beginning cooperative operation with the Mequon Fire Department on July 1, 2022. Operating Grants & Contributions increased by $85,426 as the Village received significant contributions for future Village Park projects. The Village was awarded a Community Development Investment grant from the Wisconsin Department of Economic Development in the amount of $250,000. Also in 2023, the City of Mequon Water Utility reimbursed the Village for the installation of the Buntrock watermain loop. These funds account for the majority of the $524,304 increase to Capital Grants & Contributions compared to last year. Investment income increased by over 113% for 2023, as interest rates continue to rise.

The Village contracts with many services it provides, including attorney, engineer and inspection services and does not have large fixed personnel and assets costs allowing flexibility in times of market change.

The Village continues to focus on the various capital needs including planning for future road improvement projects and continued enhancements to Village Park. In 2023, the Village purchased a new garbage truck and began a road repaving project in the southeast portion of the village.

Funds continue to be budgeted for police and public works equipment replacement. The Village of Thiensville budgets over several years for the capital improvements and equipment and then utilizes multi-year budgets to complete the project.

The Village continues to consider programs jointly with the City of Mequon. Areas of mutual cooperation include the school district, library, fish ladder, dam, historical society, municipal water, paramedic program, topographical maps, emergency sirens, sewer interceptor repair, accommodating a request for sanitary sewer extension to a City of Mequon condominium development and the School Resource Officer program. In December of 2021, the Village and the City of Mequon entered into a Memorandum of Understanding to form a joint working group that will establish a framework by which both fire departments could consolidate into a unified entity that is governed by a combined governing board. The Village of Thiensville and the City of Mequon entered into an intergovernmental agreement to form a joint Fire and EMS department. This agreement called for both the Thiensville Fire Department and the Mequon Fire Department to cooperatively operate under one fire chief on July 1, 2022. Beginning on January 1, 2023 the two departments fully merged forming the new joint fire department, Southern Ozaukee Fire and EMS Department.

Tax Incremental District No. 2 was created in 2020 with hopes revitalize the blighted area surrounding the intersection of North Main Street and East Freistadt Road. The Village projects that approximately $35 million of new land and improvement values will result from the redevelopment within the district. As part of the plan to redevelop this area, the Village has been successful in acquiring four parcels within the district for demolition and remediation. In 2023, the Village completed construction of a watermain to service the entire district.

Financial Analysis of the Government's Funds

Governmental Funds

As of December 31, 2023, the Village of Thiensville's governmental funds reported combined ending fund balances of $2,322,034, a decrease of $2,215,203. Due to the large number of special projects that have "fluid" fund balances, the combined fund balances fluctuate dramatically year to year.

The general fund balance is $1,476,700. Of this amount, $55,513 is nonspendable, $146,149 is committed for compensated balances due to Village employees, $120,000 is assigned to the 2024 budget and $1,155,038 is unassigned. Included in unassigned fund balance, $481,951 is set aside for working capital and $598,000 is set aside into a Corporate Reserve Fund. The remaining unassigned balance is available for future uses at the Village's discretion.

Proprietary Funds

The Sewer Utility fund increased $14,358. The Village has taken aggressive steps and investment over the past 20 years to solve sanitary sewer problems within its boundaries, which include mainline rehabilitation and a manhole rehabilitation program. Annual inspection the manholes and annual televising will maintain the Village's excellent system. The Village is in the process of developing an ongoing sewer rehabilitation plan to properly maintain our system well into the future. In 2018, the Village approved the request for a City of Mequon condominium development to connect to the Village's sanitary sewer system. Construction of this development began in 2019 and is ongoing. The sewer utility has an unrestricted net position of $1,020,737.

General Fund Budgetary Highlights

The year end results of operations compared to the 2023 budget for the Village of Thiensville show that revenues were $117,369 more than budgeted and the expenditures were $27,110 more than budgeted. The increase in revenues was due to interest rates continuing to rise in 2023, while the variance to budget in expenditures was due to increased snow and ice removal costs.

Capital Assets and Debt Administration

Capital Assets

The Village's investment in capital assets for its governmental and business-type activities as of December 31, 2023 amounts to $18,459,514 (net of accumulated depreciation) $403,332 more than the 2022 balance.

Village of Thiensville - Capital Assets

	Net of Depreciation Governmental Activites		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Land	$ 416,177	$ 416,177	$ -	$ -	$ 416,177	$ 416,177
Construction in progress	567,288	217,448	81,228	22,473	648,516	239,921
Intangible and other	72,500	75,357	-	17,424	72,500	92,781
Buildings and structures	1,302,192	1,254,753	-	302,717	1,302,192	1,557,470
Improvements other than buildings	1,315,577	1,403,104	-	-	1,315,577	1,403,104
Machinery, equipment and vehicles	2,097,477	1,834,682	-	204,671	2,097,477	2,039,353
Furniture and fixtures	28,897	31,858		6,646		38,504
Infrastructure	7,599,369	7,698,214	5,007,706	4,570,658	12,607,075	12,268,872
	$ 13,399,477	$ 12,931,593	$ 5,088,934	$ 5,124,589	$ 18,459,514	$ 18,056,182

Additional information on the Village's capital assets can be found in Note 3 on pages 29 - 30 of this report.

Long-Term Debt

At the end of the current fiscal year, the Village had total debt outstanding of $4,920,000. In 2022, the Village issued a taxable general obligation corporate purpose bond the amount of $4,390,000 for the construction of infrastructure, acquisition and remediation of property in Tax Incremental District #2, along with refunding the District related outstanding short-term notes. Total general obligation debt outstanding as of December 31, 2023 was $4,920,000.

Village of Thiensville - Outstanding Debt

	Governmental Activites		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
General Obligation debt	$ 4,920,000	$ 4,920,000	$ -	$ -	$ 4,920,000	$ 4,920,000
	$ 4,920,000	$ 4,920,000	$ -	$ -	$ 4,920,000	$ 4,920,000

Additional information on the Village's long-term debt can be found in Note 3 on pages 31 - 32 of this report.

The Village of Thiensville paid the entire prior service cost for the Wisconsin Retirement Fund in 2004.

In 2013, the Village borrowed Special Assessment B Bonds on behalf of the Laurel Acres Water Distribution System (LAWDS). The Wisconsin Department of Natural Resources ordered the Water Co-op to repair or replace the system due to an elevated level of arsenic in the wells. The 92 property owners of LAWDS were having difficulty funding the project and approached the Village to allow the property owners to pay their costs through the special assessment process over a 10-year period. Four adjacent property owners also elected to connect. The Village was able to pay-off the outstanding Special Assessment B bond balance for LAWDS ahead of schedule in 2021. These payments resulted in a savings of over $1,800 in interest expense.

The Village has reviewed its liability under GASB 45 for post-retirement benefits other than pension and determined that none existed. The Village has a Sick Leave Benefit (sick leave conversion for post-employment health insurance) fully funded in the accrued compensated balances account. In addition, past history indicates that once the employee utilizes this benefit that the employee finds alternative insurance options due to the high cost of the employer plan to the retiree. In 2022, the Village contracted an actuary to review post-retirement benefits, the determination was that these benefits are not material.

Economic Factors and Next Year's Budgets and Rates

The Village of Thiensville is a small community, 1.1 square miles with a population of 3,288 people just north of the City of Milwaukee allowing residents access to big city opportunities and a small town environment. Thiensville boasts of the walkability not only in the downtown area but also in the outlying subdivisions. The Village provides residents and businesses with 24-hour public safety services through a full-time police force of eight sworn officers. The Village also has a well-maintained road system, sanitary sewer system, and park facilities. Recreation activities are provided by the Mequon-Thiensville School District.

Thiensville is a fully-developed community with equalized valuation of $480,670,600. Residential properties comprise of 81% of real property values. The average equalized value of a single-family residence in Thiensville is $325,340. Due to the high desirability and low housing stock in this area, the Village continues to have a very strong housing market and sees rising home values with investment in residential properties through remodeling. In 2021 the Village incentivized the demolition and remediation of a long vacant building that had incredible amounts of asbestos. This site will be redeveloped into a "pocket neighborhood" adding 16 single-family homes to the Village. Construction is underway in this development with three homes occupied.

Tax Incremental District No. 2 was created in 2020 with hopes revitalize the blighted area surrounding the intersection of North Main Street and East Freistadt Road. The Village projects that approximately $35 million of new land and improvement values will result from the redevelopment within the district. In 2023, the Village contracted with Tracy Cross & Associates, Inc. to complete a retail/market analysis of the District. The results were favorable for the District, as well as the Village as a whole, noting low commercial vacancies, that retail trends indicate that commercial uses are undersupplied in this area, and a lack of Class A retail space. Population and households are expected to increase over the next five years which will create new retail/commercial demand.

In December 2021, the Village Board approved a Memorandum of Understanding (MOU) with the City of Mequon to examine the feasibility of combining our two fire departments. The MOU formed a Joint Working Group that comprised of both communities chief elected officials and key personnel to establish a framework for creating a new joint fire department. The Joint Working Group negotiated and drafted an intergovernmental agreement for the formation of the Southern Ozaukee Fire and Emergency Medical Services Department. Both the City of Mequon and the Village of Thiensville formally approved the agreement in April 2022 and May 2022, respectively. Beginning July 1, 2022, the two departments began working together operationally and operate under joint command. The newly created organization, Southern Ozaukee Fire and Emergency Medical Services Department will begin operation on January 1, 2023 with its own budget separate from both municipalities.

The Village's 2024 operating and capital budget continues to provide for the same level of services and provide funding of these operations with a stable tax levy. The 2024 budget included a tax levy increase of $21,667. The Village's 2024 budget once again qualifies the Village to receive payment under the State's Expenditure Restraint Program.

Half of the Village's water needs are served by private wells or water co-ops using wells, with the other half now being connected to municipal water provided by the City of Mequon Water Utility. In 2012 and 2013, the number of homes reliant upon water co-ops decreased by 179. The remaining two water co-ops are evaluating the possibility of converting to municipal water through the special assessment process in the future. In 2015, the Main Street and Green Bay Road water main project was completed and now provides municipal water to a majority of the Village businesses. In 2020, the Village under the intergovernmental agreement with the City of Mequon, expedited the betterment of service Buntrock watermain loop. Completion of this loop, strengthened the water system and provided municipal water to the new development on Orchard Street. Upon completion in 2021, the watermain was contributed to the City of Mequon's Water Utility. As per the intergovernmental agreement, reimbursement for this project was paid to the Village prior to the end of 2023. Lake Michigan water is available through a franchise agreement with the Mequon Water Utility.

Requests for Information

This financial report is designated to provide a general overview and a supplement to the Village's Financial Statements, of the Village of Thiensville's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Village Administrator of the Village of Thiensville, 250 Elm Street, Thiensville, WI 53092.

Village of Thiensville

Statement of Net Position
December 31, 2023

	Governmental Activities	Business-Type Activities	Total
Assets and Deferred Outflows of Resources			
Assets			
Cash and investments	$ 3,414,005	$ 769,334	$ 4,183,339
Receivables (net)	2,513,290	329,646	2,842,936
Inventories and prepaid items	47,987	5,963	53,950
Equity interest in joint library	270,854	-	270,854
Land held for resale	1,119,500	-	1,119,500
Restricted assets:			
Cash and investments	360,470	269,950	630,420
Capital assets (net of accumulated depreciation):			
Land	416,177	-	416,177
Intangibles	12,925	-	12,925
Construction in progress	567,288	81,228	648,516
Other capital assets	47,197	-	47,197
Other capital assets, net of depreciation	12,355,890	5,007,706	17,363,596
Total assets	21,125,583	6,463,827	27,589,410
Deferred Outflows of Resources			
Pension related amounts	2,021,131	96,468	2,117,599
Total deferred outflows of resources	2,021,131	96,468	2,117,599
Liabilities, Deferred Inflows of Resources and Net Position			
Liabilities			
Accounts payable and accrued expenses	566,904	106,956	673,860
Accrued interest payable	33,733	-	33,733
Noncurrent liabilities:			
Due within one year	42,219	-	42,219
Due in more than one year	4,569,913	-	4,569,913
Net pension liability	545,019	26,743	571,762
Total liabilities	5,757,788	133,699	5,891,487
Deferred Inflows of Resources			
Unearned revenues	2,445,672	-	2,445,672
Pension related amounts	1,157,864	46,975	1,204,839
Unearned lease revenue	869,080	-	869,080
Total deferred inflows of resources	4,472,616	46,975	4,519,591
Net Position			
Investment in capital assets	10,680,170	5,088,934	15,769,104
Restricted for:			
TIF activities	314,551	-	314,551
Park improvements	169,479	-	169,479
Donations and grants	71,335	-	71,335
Equipment replacement	-	269,950	269,950
Unrestricted (deficit)	1,680,775	1,020,737	2,701,512
Total net position	$ 12,916,310	$ 6,379,621	$ 19,295,931

See notes to financial statements

Village of Thiensville

Statement of Activities
Year Ended December 31, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Governmental Activities	Net (Expenses) Revenues and Changes in Net Position: Business-Type Activities	Total
Governmental activities:							
General government	$ 665,621	$ 108,324	$ -	$ -	$ (557,297)	$ -	$ (557,297)
Public safety	1,588,594	74,842	61,318	12,195	(1,440,239)	-	(1,440,239)
Public works	1,061,485	4,800	196,236	592,777	(267,672)	-	(267,672)
Health and human services	36,134	12,303	9,517	-	(14,314)	-	(14,314)
Culture, education and recreation	394,038	24,180	109,100	-	(260,758)	-	(260,758)
Conservation and development	1,711,529	1,500	-	250,000	(1,460,029)	-	(1,460,029)
Interest and fiscal charges	145,339	-	-	-	(145,339)	-	(145,339)
Total governmental activities	5,602,740	225,949	376,171	854,972	(4,145,648)	-	(4,145,648)
Business-type activities:							
Sewer utility	1,165,727	1,114,477	-	-	-	(51,250)	(51,250)
Total business-type activities	1,165,727	1,114,477	-	-	-	(51,250)	(51,250)
Total	$ 6,768,467	$ 1,340,426	$ 376,171	$ 854,972	(4,145,648)	(51,250)	(4,196,898)

	Governmental Activities	Business-Type Activities	Total
General Revenues			
Taxes:			
Property taxes, levied for general purposes	2,404,997	-	2,404,997
Property taxes, levied for TIF districts	7,414	-	7,414
Intergovernmental revenues not restricted to specific programs	109,834	30,433	140,267
Investment income	200,949	35,175	236,124
Miscellaneous	48,189	-	48,189
Total general revenues	2,771,383	65,608	2,836,991
Change in net position	(1,374,265)	14,358	(1,359,907)
Net Position, Beginning	14,290,575	6,365,263	20,655,838
Net Position, Ending	$ 12,916,310	$ 6,379,621	$ 19,295,931

See notes to financial statements

Village of Thiensville

Balance Sheet -
Governmental Funds
December 31, 2023

		Special Revenue Fund	Capital Projects Fund
	General	Tax Incremental District #2	Capital Improvement Fund
Assets			
Cash and investments, unrestricted	$ 2,502,451	$ 24,317	$ 589,770
Cash and investments, restricted	-	360,470	-
Receivables:			
Taxes	1,156,532	15,114	289,318
Accounts (net)	23,002	4,500	-
Special assessments	-	-	92,744
Leases	869,080	-	-
Due from other funds	4,926	-	-
Inventory and prepaid items	45,972	1,132	-
Total assets	$ 4,601,963	$ 405,533	$ 971,832
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	$ 88,619	$ 74,994	$ 335,528
Accrued liabilities	39,006	874	-
Due to other funds	-	-	-
Total liabilities	127,625	75,868	335,528
Deferred Inflows of Resources			
Unavailable revenues	-	-	132,062
Unearned revenues	2,128,558	15,114	250,000
Unearned lease revenue	869,080	-	-
Total deferred inflows of resources	2,997,638	15,114	382,062
Fund Balances			
Nonspendable	55,513	1,132	-
Restricted	-	313,419	-
Committed	146,149	-	-
Assigned	120,000	-	254,242
Unassigned (deficit)	1,155,038	-	-
Total fund balances	1,476,700	314,551	254,242
Total liabilities, deferred inflows of resources and fund balances	$ 4,601,963	$ 405,533	$ 971,832

See notes to financial statements

Total Nonmajor Governmental Funds	Total
$ 297,467	$ 3,414,005
-	360,470
52,000	1,512,964
11,000	38,502
-	92,744
-	869,080
-	4,926
883	47,987
$ 361,350	$ 6,340,678
$ 27,394	$ 526,535
489	40,369
4,926	4,926
32,809	571,830
-	132,062
52,000	2,445,672
-	869,080
52,000	3,446,814
883	57,528
240,814	554,233
67,403	213,552
-	374,242
(32,559)	1,122,479
276,541	2,322,034
$ 361,350	$ 6,340,678

See notes to financial statements

Village of Thiensville

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2023

Total Fund Balances, Governmental Funds	$ 2,322,034
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds.	13,399,477
Land held for resale does not relate to current financial resources and is not reported in the governmental funds.	1,119,500
Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements but are recognized as revenue when earned in the government-wide statements.	132,062
Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	2,021,131
Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	(1,157,864)
Equity in joint library.	270,854
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds and notes payable	(4,390,000)
Compensated absences	(159,662)
Accrued interest	(33,733)
Net pension liability	(545,019)
Unamortized debt premium	(62,470)
Net Position of Governmental Activities	$ 12,916,310

See notes to financial statements

Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds
Year Ended December 31, 2023

	General	Special Revenue Fund Tax Incremental District #2	Capital Projects Fund Capital Improvement Fund
Revenues			
Taxes	$ 1,998,497	$ 7,414	$ 357,000
Special assessments	-	-	38,706
Intergovernmental	626,160	-	6,452
Licenses and permits	93,695	-	-
Fines, forfeitures and penalties	19,848	-	-
Public charges for services	45,622	-	-
Intergovernmental charges for services	40,000	-	586,325
Investment income	150,216	17,633	18,623
Miscellaneous revenues	31,968	15,722	5,051
Total revenues	3,006,006	40,769	1,012,157
Expenditures			
Current:			
General government	419,603	6,658	-
Public safety	1,373,687	-	-
Public works	715,855	-	-
Health and human services	2,500	-	-
Culture, recreation and education	242,031	-	-
Conservation and development	250,000	1,487,295	-
Capital outlay	-	-	948,827
Debt service:			
Principal	-	-	530,000
Interest and fiscal charges	13,434	203,170	-
Total expenditures	3,017,110	1,697,123	1,478,827
Excess (deficiency) of revenues over expenditures	(11,104)	(1,656,354)	(466,670)
Other Financing Sources (Uses)			
Transfers in	101,363	-	1,070
Transfers out	-	-	(7,058)
Total other financing sources (uses)	101,363	-	(5,988)
Net change in fund balances	90,259	(1,656,354)	(472,658)
Fund Balances, Beginning	1,386,441	1,970,905	726,900
Fund Balances, Ending	$ 1,476,700	$ 314,551	$ 254,242

See notes to financial statements

Total Nonmajor Governmental Funds	Total
$ 49,500	$ 2,412,411
15,991	54,697
12,195	644,807
-	93,695
-	19,848
45,680	91,302
-	626,325
9,416	195,888
118,345	171,086
251,127	4,310,059
927	427,188
16,503	1,390,190
40,067	755,922
-	2,500
111,638	353,669
-	1,737,295
163,067	1,111,894
-	530,000
-	216,604
332,202	6,525,262
(81,075)	(2,215,203)
7,058	109,491
(102,433)	(109,491)
(95,375)	-
(176,450)	(2,215,203)
452,991	4,537,237
$ 276,541	$ 2,322,034

See notes to financial statements

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended December 31, 2023

Net Change in Fund Balances, Total Governmental Funds	$ (2,215,203)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the Statement of Activities.	
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	1,111,894
Some items reported as expenditures were capitalized	(167,857)
Depreciation is reported in the government-wide financial statements	(459,831)
Net book value of assets retired	(16,322)
Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	
Special assessments and interest	(56,512)
Ambulance receivables	(25,071)
Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	
Principal repaid	530,000
Governmental funds report debt premiums and discounts as other financing sources (uses) or financing sources or uses. However, in the statement of net position, these are reported as additions to or deductions from long-term debt. These are allocated over the period the debt is outstanding in the Statement of Activities and are reported as interest expense.	
Amortization	3,519
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	23,439
Accrued interest on debt	67,746
Net pension liability	(1,330,846)
Deferred outflows of resources related to pension	454,540
Deferred inflows of resources related to pension	721,366
The proportionate share of the change in net position related to joint ventures reported in the Statement of Activities neither provides nor uses current financial resources and is not reported in the fund financial statements.	(15,127)
Change in Net Position of Governmental Activities	$ (1,374,265)

See notes to financial statements

Statement of Net Position -
Proprietary Fund
December 31, 2023

	Sewer Utility
Assets	
Current assets:	
Cash and investments	$ 769,334
Receivables:	
Customer accounts receivable	291,667
Tax roll receivable	37,979
Prepaid items	5,963
Total current assets	1,104,943
Noncurrent assets:	
Restricted assets:	
Cash and investments	269,950
Capital assets:	
Construction in progress	81,228
Capital assets being depreciated	7,779,601
Less accumulated depreciation/amortization	(2,771,895)
Total noncurrent assets	5,358,884
Total assets	6,463,827
Deferred Outflows of Resources	
Pension related amounts	96,468
Total deferred outflows of resources	96,468
Liabilities	
Current liabilities:	
Accounts payable	105,292
Accrued liabilities	1,664
Total current liabilities	106,956
Noncurrent liabilities:	
Net OPEB, LRLIF liability	26,743
Total noncurrent liabilities	26,743
Total liabilities	133,699
Deferred Inflows of Resources	
Pension related amounts	46,975
Total deferred inflows of resources	46,975
Net Position	
Investment in capital assets	5,088,934
Restricted for:	
Equipment replacement	269,950
Unrestricted net position	1,020,737
Total net position	$ 6,379,621

See notes to financial statements

Village of Thiensville

Statement of Revenues, Expenses and Changes in Net Position -
Proprietary Fund
Year Ended December 31, 2023

	Sewer Utility
Operating Revenues	
Public charges for services	$ 1,102,604
Other operating revenue	11,873
Total operating revenues	1,114,477
Operating Expenses	
Operation and maintenance	1,071,317
Depreciation/amortization expense	94,410
Total operating expenses	1,165,727
Operating loss	(51,250)
Nonoperating Revenues	
Investment income	35,175
Intergovernmental	30,433
Total nonoperating revenues	65,608
Change in net position	14,358
Net Position, Beginning	6,365,263
Net Position, Ending	$ 6,379,621

See notes to financial statements

Village of Thiensville

Statement of Cash Flows -
Proprietary Fund
Year Ended December 31, 2023

	Sewer Utility
Cash Flows From Operating Activities	
Received from customers	$ 1,073,060
Paid to suppliers for goods and services	(927,424)
Paid to employees for services	(94,243)
Net cash flows from operating activities	51,393
Cash Flows From Investing Activities	
Investment income	37,965
Net cash flows from investing activities	37,965
Cash Flows From Noncapital Financing Activities	
Acquisition and construction of capital assets	(58,755)
Net cash flows from capital and related financing activities	(58,755)
Net change in cash and cash equivalents	30,603
Cash and Cash Equivalents, Beginning	1,008,681
Cash and Cash Equivalents, Ending	$ 1,039,284

See notes to financial statements

Village of Thiensville

Statement of Cash Flows -
Proprietary Fund
Year Ended December 31, 2023

	Sewer Utility
Reconciliation of Operating Loss to Net Cash Flows From Operating Activities	
Operating loss	$ (51,250)
Nonoperating revenue	30,433
Adjustments to reconcile operating loss to net cash flows from operating activities:	
Depreciation	94,410
Changes in assets, deferred outflows, liabilities and deferred inflows:	
Customer accounts receivable	(74,343)
Receivable from municipality	2,493
Prepaids	4,603
Accounts payable	31,398
Other current liabilities	(191)
Pension related deferrals and liability	13,840
Net cash flows from operating activities	$ 51,393
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position, Proprietary Funds	
Cash and investments	$ 769,334
Restricted cash and investments	269,950
Cash and cash equivalents	$ 1,039,284

Noncash Capital and Related Financing Activities

None

See notes to financial statements

Statement of Fiduciary Net Position -
December 31, 2023

	Custodial Funds
Assets	
Cash and investments	$ 1,951,571
Prepaid items	6,000
Receivables:	
Tax roll receivable	2,635,807
Accounts receivable	18,206
Total assets	4,611,584
Liabilities	
Accounts payable	17,488
Accrued taxes	19,761
Due to other governments	4,305,577
Total liabilities	4,342,826
Deferred Inflows of Resources	
Unavailable revenues	18,206
Total deferred inflows of resources	18,206
Net Position	
Restricted for library	250,552
Total net position	$ 250,552

See notes to financial statements

Statement of Changes in Fiduciary Net Position -
Year Ended December 31, 2023

	Custodial Funds
Additions	
Tax collections	$ 3,158,013
Intergovernmental	1,264,593
Fines and fees	19,483
Investment income	12,666
Gifts and grants	12,033
Miscellaneous	13,131
Total additions	4,479,919
Deductions	
Payments to overlying districts	3,158,013
Library operating expenditures	1,297,470
Library capital outlay	31,161
Total deductions	4,486,644
Change in fiduciary net position	(6,725)
Net Position, Beginning	257,277
Net Position, Ending	$ 250,552

See notes to financial statements

Index to Notes to Financial Statements
December 31, 2023

1. Summary of Significant Accounting Policies

The accounting policies of the Village of Thiensville, Wisconsin (the Village) conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Reporting Entity

This report includes all of the funds of the Village. The reporting entity for the Village consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The Village has not identified any organizations that meet this criteria.

Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the Village are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and

b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.

c. In addition, any other governmental or enterprise fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

General Fund

General Fund accounts for the Village's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Special Revenue Fund

Tax Incremental District #2 - Special Revenue Fund is used to account for and report grants and local revenues legally restricted or committed to supporting expenditures for the tax incremental district program.

Capital Projects Fund

Capital Improvement - Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets for the capital improvement program.

Enterprise Fund

The Village reports the following major enterprise fund:

Sewer Utility accounts for operations of the Sewer system.

The Village reports the following nonmajor governmental funds:

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Stormwater Management Fund
Fire Equipment Replacement Fund
Act 102 Fund
Park Improvement Fund
Police Donation Fund
Fire Donation Fund
Old Village Hall Fund

Debt Service Funds

Debt Service Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs.

Laurel Acres Special Assessment B Bond Fund

In addition, the Village reports the following fund types:

Custodial Fund

Custodial Funds are used to account for and report assets controlled by the Village and the assets are for the benefit of individuals, private organizations and/or other governmental units.

Tax Collection Fund
Frank L. Weyenberg Library of Mequon-
Thiensville Fund

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Village's sewer and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled to the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and unavailable revenues.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and Fiduciary Funds

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the sewer are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the Village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Village funds is restricted by Wisconsin state statutes. Available investments are limited to:

a. Time deposits in any credit union, bank, savings bank or trust company.

b. Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.

c. Bonds or securities issued or guaranteed by the federal government.

d. The local government investment pool.

e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.

f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.

g. Repurchase agreements with public depositories, with certain conditions.

The Village has adopted an investment policy. That policy contains the following additional guidelines for allowable investments. Not more than $500,000 shall be deposited in any one public depository, unless specifically authorized by the Board of Trustees. Village funds may be invested in certificates of deposit maturing within 3 years or less. A maximum of $500,000 may be invested in each institution unless the certificate is collateralized by U.S. Government or U.S. Government Agency securities having a market value of 110% of the certificate or collateralization shall have been waived by the Board of Trustees.

No policy exists for the following risks:

Credit risk

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2023, the fair value of the Village's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note 3 for further information.

Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the Village, taxes are collected for and remitted to the county government as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying statement of fiduciary net position.

Property tax calendar - 2023 tax roll:

Lien date and levy date	December 2023
Tax bills mailed	December 2023
Payment in full, or	January 31, 2024
First installment due	January 31, 2024
Second installment due	July 31, 2024
Personal property taxes in full	January 31, 2024
Tax sale - 2023 delinquent real estate taxes	October 2026

Accounts receivable have been shown net of an allowance for uncollectible accounts. Delinquent real estate taxes as of July 31 are paid in full by the County, which assumes the collection thereof. No provision for uncollectible accounts receivable has been made for the sewer utility because they have the right by law to place substantially all delinquent bills on the tax roll and other delinquent bills are generally not significant.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are not for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties.

Capital Assets

Government-Wide Financial Statements

Capital assets, which include property, plant and equipment (including right-to-use lease assets), are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than $1,000 general capital assets and $5,000 for infrastructure assetsand an estimated useful life in excess of 1 year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor and overhead. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings	20-40	Years
Land improvements	20-30	Years
Machinery and equipment	2-25	Years
Utility system	50-125	Years
Infrastructure	50-100	Years

Lease assets are typically amortized over the lease term.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable resources.

The Village provides postemployment health insurance benefits for all eligible employees. Employees who leave active duty due to retirement, service disability or death are eligible to receive this benefit. The benefits are based on employee benefit policies of the Village. Employees receive sick leave termination benefit days as an incentive to maintain a good record for the use of sick leave days. Sick leave termination benefit days are accrued to employees based upon the number of sick days used by the employee in the prior year. Employees hired prior to September 20, 2011 are not limited to the number of sick leave termination benefit days they may accrue and be paid. Employees hired after September 19, 2011 are limited to 90 sick leave termination benefit days they may accrue and be paid. The cost of those premiums is recognized as an expenditure as the premiums are paid. The entire cost is paid by the Village. Funding for those costs is provided out of the current operating budget of the Village. The contributions are financed an a pay as you go basis. Total expenditures for such premiums during the year were not material. There are 19 employees currently eligible to receive benefits.

The Village has committed fund balance in the General Fund to fully fund the outstanding compensated absences.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2023, are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the straight-line method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

Leases

The Village is a lessor because it leases capital assets to other entities. As a lessor, the Village reports a lease receivable and corresponding deferred inflow of resources in both the fund financial statements and government-wide financial statements. The Village continues to report and depreciate the capital assets being leased as capital assets of the primary government.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net assets that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

a. **Net Investment in Capital Assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

b. **Restricted Net Position** - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

c. **Unrestricted Net Position** - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

a. **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.

b. **Restricted** - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

c. **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the Village Board. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Village Board that originally created the commitment.

d. **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Village Board has, by resolution, adopted a financial policy authorizing the Administrator to assign amounts for a specific purpose. Assignments may take place after the end of the reporting period.

e. **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The Village considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the Village would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

Ordinance No. 2006-03 establishes two reserve funds, the Corporate Reserve Fund and the Tax Stabilization Fund. The Corporate Reserve Fund is maintained at an amount not less than 20% of the current year operating budget. The Tax Stabilization Fund does not have a minimum balance requirement. The annual excess of the current year operating budget is first placed in the Corporate Reserve Fund to maintain the minimum balance with the remainder then divided between the two funds by a vote of the Village board. The purpose of the Corporate Reserve fund is to maintain a working capital reserve and to provide for unanticipated expenses of a non-recurring nature. The Corporate Reserve Fund is also available for interfund loans to all other funds of the Village. The balance in the Corporate Reserve Fund at year end is $598,000. The purpose of the Tax Stabilization Fund is to reduce the levy for the operating budget. The Village board may apply up to 10% of this fund toward the reduction of the tax levy without a public hearing and by majority vote of the Village board. Amounts greater than 10% may be applied toward the reduction of the tax levy with a public hearing and the approval of the Village board by a 2/3 vote. The balance in the Tax Stabilization Fund at year end is $0. On October 19, 2015, the Village board by resolution, transferred the balance in the Tax Stabilization Fund to the Capital Improvement Fund to help fund the Main Street Water Main Project. Amounts are included with unassigned fund balance of the general fund.

Resolution No. 1986-22 establishes a Working Capital Fund equivalent to one sixth of the average of the annual budgets for the previous three years. The balance in the Working Capital Fund at year end is $481,951. This amount is included with unassigned fund balance in the general fund.

See Note 3 for further information.

Pension

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset);
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions; and
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis for Existing Rates

Sewer Utility

Rates for the Sewer Utility were approved by the Village board on November 21, 2022.

Land Held for Resale

To further its objectives, the Village may purchase and hold property for resale. This property is reported as an asset and is valued at the lower of cost or estimated net realizable value.

2. Stewardship, Compliance and Accountability

Budgetary Information

A budget has been adopted for the General Fund, Stormwater Management Fund, Tax Increment District #2 Fund, Fire Equipment Replacement Fund, Capital Improvements Fund, Old Village Hall Fund, Laurel Acres Special Assessment B Bond Debt Service Fund and Sewer Fund. A budget has not been formally adopted for Police Donation Fund, Fire Donation Fund and Act 102 Fund. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

Excess Expenditures Over Budget

Funds	Budgeted Expenditures	Actual Expenditures	Excess Expenditures Over Budget
General Fund	$ 2,990,000	$ 3,017,110	$ 27,110
Special Revenue, Tax Incremental District #2	1,485,084	1,697,123	212,039
Capital Improvement	1,027,327	1,485,885	458,558
Special Revenue, Stormwater Management Fund	132,487	204,061	71,574
Special Revenue, Park Improvement Fund	51,600	110,786	59,186

The Village controls expenditures at the department level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in the Village's year-end budget to actual report.

Deficit Balances

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of December 31, 2023, the following individual funds held a deficit balance:

Fund	Amount	Reason
Special Revenue Fund - Stormwater Management Fund	$ 31,676	Expenditures paid in advance of receipt of financing.

TIF district deficits are anticipated to be funded with future incremental taxes levied over the life of the districts, which is 27 years for the districts created before October 1, 1995, and 23 years for districts created thereafter through September 30, 2004. Beginning October 1, 2004, the life of new districts varies by type of district (20-27 years) and may be extended in some cases.

Limitations on the Village's Tax Levy

Wisconsin law limits the Village's future tax levies. Generally the Village is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the Village's equalized value due to net new construction or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The Village is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

3. Detailed Notes on All Funds

Deposits and Investments

The Village's deposits and investments at year end were comprised of the following:

	Carrying Value	Statement Balances	Associated Risks
Deposits	$ 6,092,003	$ 6,743,144	Custodial credit risk
LGIP	672,827	672,827	Credit risk
Petty cash	500	-	N/A
Total deposits and investments	$ 6,765,330	$ 7,415,971	

Reconciliation to financial statements	
Per statement of net position:	
Unrestricted cash and investments	$ 4,183,339
Restricted cash and investments	630,420
Per statement of net position, fiduciary fund:	
Custodial fund	1,951,571
Total deposits and investments	$ 6,765,330

Deposits in each local and area bank are insured by the FDIC in the amount of $250,000 for time and savings accounts (including NOW accounts) and $250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of $250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of $400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has not been considered in computing custodial credit risk.

The Village maintains collateral agreements with its banks. At December 31, 2023, the banks had pledged various government securities in the amount of $8,899,016 to secure the Village's deposits.

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Village's deposits may not be returned to the Village.

As of December 31, 2023, $5,612,427 of the Village's total bank balances were exposed to custodial credit risk as follows:

Uninsured and uncollateralized	$ 105,673
Uninsured and collateral held by the pledging financial institution's trust department or agent not in the Village's name	5,506,754
Total	$ 5,612,427

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The Village had investments in the external Wisconsin Local Government Investment Pool which is not rated.

See Note 1 for further information on deposit and investment policies.

Receivables

All of the receivables on the balance sheet are expected to be collected within one year, except for special assessments and loans.

Governmental funds report *unavailable* or *unearned revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unearned	Unavailable
Property taxes receivable for subsequent year	$ 2,441,779	$ -
Special assessments not yet due	-	132,062
Cell tower lease receivable	869,080	-
Other	3,893	-
Total unearned/unavailable revenue for governmental funds	$ 3,314,752	$ 132,062

Restricted Assets

The following represent the balances of the restricted assets:

Long-Term Debt Accounts

Reserve - Used to report resources set aside to make up potential future deficiencies in the redemption account.

Equipment Replacement Account

The sewer utility established an equipment replacement account to be used for significant mechanical equipment replacement as required by the Wisconsin Department of Natural Resources.

Capital Assets

Capital asset activity for the year ended December 31, 2023, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated / amortized:				
Land	$ 416,177	$ -	$ -	$ 416,177
Construction in progress	217,448	795,745	445,905	567,288
Intangible assets	12,925	-	-	12,925
Antique fire truck	47,197	-	-	47,197
Total capital assets not being depreciated / amortized	693,747	795,745	445,905	1,043,587
Capital assets being depreciated / amortized:				
Buildings	1,939,141	87,390	8,862	2,017,669
Improvements	2,324,513	15,535	-	2,340,048
Machinery and equipment	4,564,762	491,272	92,270	4,963,764
Furniture and fixture	74,069	-	-	74,069
Intangible assets	19,043	-	-	19,043
Roads	5,033,673	-	-	5,033,673
Storm sewer	4,952,587	-	-	4,952,587
Total capital assets being depreciated / amortized	18,907,788	594,197	101,132	19,400,853
Total capital assets	19,601,535	1,389,942	547,037	20,444,440
Less accumulated depreciation / amortization for:				
Buildings	(684,388)	(31,089)	-	(715,477)
Improvements	(921,409)	(103,062)	-	(1,024,471)
Machinery and equipment	(2,730,080)	(221,017)	84,810	(2,866,287)
Furniture and fixture	(42,211)	(2,961)	-	(45,172)
Intangible assets	(3,808)	(2,857)	-	(6,665)
Roads	(1,707,826)	(51,004)	-	(1,758,830)
Storm sewer	(580,220)	(47,841)	-	(628,061)
Total accumulated depreciation / amortization	(6,669,942)	(459,831)	84,810	(7,044,963)
Net capital assets being depreciated / amortized	12,237,846	134,366	16,322	12,355,890
Total governmental activities capital assets, net as reported in the statement of net position	$ 12,931,593	$ 930,111	$ 462,227	$ 13,399,477

Depreciation / amortization expense was charged to functions as follows:

Governmental Activities	
General government	$ 145,178
Public safety	142,794
Public works, which includes the depreciation of infrastructure	165,511
Culture, recreation and education	6,348
Total governmental activities depreciation / amortization expense	$ 459,831

	Beginning Balance	Additions	Deletions	Ending Balance
Business-Type Activities				
Capital assets not being depreciated:				
Construction in progress	$ 22,473	$ 58,755	$ -	$ 81,228
Total capital assets not being depreciated	22,473	58,755	-	81,228
Capital assets being depreciated:				
Structures and improvements	755,270	-	-	755,270
Sewer collection system	6,041,574	-	-	6,041,574
Machinery and equipment	754,896	-	-	754,896
Furniture and fixture	78,050	-	-	78,050
Vehicles	49,193	-	-	49,193
Intangible asset	100,618	-	-	100,618
Total capital assets being depreciated	7,779,601	-	-	7,779,601
Total capital assets	7,802,074	58,755	-	7,860,829
Less accumulated for:				
Structures and improvements	(452,553)	(15,104)	-	(467,657)
Sewer collection system	(1,470,915)	(54,668)	-	(1,525,583)
Machinery and equipment	(550,225)	(12,677)	-	(562,902)
Furniture and fixture	(71,404)	(1,899)	-	(73,303)
Vehicles	(49,193)	-	-	(49,193)
Intangible asset	(83,195)	(10,062)	-	(93,257)
Total accumulated	(2,677,485)	(94,410)	-	(2,771,895)
Net capital assets being depreciated	5,102,116	(94,410)	-	5,007,706
Business-type activities capital assets, net as reported in the statement of net position	$ 5,124,589	$ (35,655)	$ -	$ 5,088,934

Interfund Receivables/Payables and Transfers

Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund	Amount
General Fund	Stormwater Management Special Revenue Fund	$ 4,926
Total, fund financial statements		4,926
Less fund eliminations		(4,926)
Total internal balances, government-wide statement of net position		$ -

All amounts are due within one year.

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Principal Purpose
General Fund	Special Revenue Fund, Fire Equipment Replacement Fund	$ 82,806	Close out fund
General Fund	Debt Service Fund, Laurel Acres Special Assessment B Bond	18,557	Close out fund
Capital Projects Fund, Capital Improvement	Special Revenue Fund, Park Improvement	1,070	Finance project costs
Special Revenue Fund, Stormwater Management Fund	Capital Projects Fund, Capital Improvement	7,058	Finance project costs
Total, fund financial statements		109,491	
Less fund eliminations		(109,491)	
Total transfers, government-wide statement of activities		$ -	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Long-Term Obligations

Long-term obligations activity for the year ended December 31, 2023, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds and notes payable:					
General obligation debt	$ 4,390,000	$ -	$ -	$ 4,390,000	$ -
General obligation notes from direct borrowings and direct placements	530,000	-	530,000	-	-
(Discounts)/Premiums	65,989	-	3,519	62,470	-
Total bonds and notes payable	4,985,989	-	533,519	4,452,470	-
Other liabilities:					
Accumulated compensatory time	10,842	-	2,063	8,779	8,779
Accumulated sick pay	132,693	-	21,480	111,213	-
Accumulated vacation time	17,805	8,352	-	26,157	26,157
Net pension liability	-	545,019	-	545,019	-
Paid annuitant sick leave	21,761	-	8,248	13,513	7,283
Total other liabilities	183,101	553,371	31,791	704,681	42,219
Total governmental activities long-term liabilities	$ 5,169,090	$ 553,371	$ 565,310	$ 5,157,151	$ 42,219

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village may not exceed 5% of the equalized value of taxable property within the Village's jurisdiction. The debt limit as of December 31, 2023, was $24,033,530. Total general obligation debt outstanding at year end was $4,390,000.

General Obligation Debt

All general obligation debt payable is backed by the full faith and credit of the Village. Debt in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

Governmental Activities General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance December 31, 2023
G.O. Corporate Purpose Bonds	03/30/2022	10/01/2041	3.00-3.25%	$ 4,390,000	$ 4,390,000
Total governmental activities, general obligation debt					$ 4,390,000

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt Principal	Interest
2024	$ -	$ 134,930
2025	195,000	134,930
2026	195,000	129,080
2027	195,000	123,230
2028	195,000	117,380
2029-2033	975,000	499,150
2034-2038	1,310,000	349,600
2039-2041	1,325,000	85,570
Total	$ 4,390,000	$ 1,573,870

Other Debt Information

Estimated payments of compensated absences and net pension liability are not included in the debt service requirement schedules. The compensated absences and net pension liability attributable to governmental activities will be liquidated primarily by the general fund.

Lease Disclosures

Lessor - Lease Receivables

Governmental Activities Lease Receivables Description	Date of Inception	Final Maturity	Interest Rates	Receivable Balance December 31, 2023
TowerCo	01/09/2019	01/09/2044	2.50%	$ 869,080
Total governmental activities				$ 869,080

The Village recognized $13,507 of lease revenue during the fiscal year.

The Village recognized $32,100 of interest revenue during the fiscal year.

Net Position/Fund Balances

Net position reported on the government-wide statement of net position at December 31, 2023, includes the following:

Governmental Activities

Invested in capital assets:	
Land	$ 416,177
Construction in progress	567,288
Intangible assets	12,925
Other assets not being depreciated	47,197
Other capital assets, net of accumulated depreciation/amortization	12,355,890
Less long-term debt outstanding	(4,390,000)
Plus unspent capital related debt proceeds	1,733,163
Less unamortized debt premium	(62,470)
Total invested in capital assets	$ 10,680,170

Governmental Funds

Governmental fund balances reported on the fund financial statements at December 31, 2023, include the following:

	General Fund	Special Revenue Fund - Tax Incremental District #2	Capital Projects Fund - Capital Improvement Fund	Nonmajor Funds	Total
Fund Balances					
Nonspendable:					
Prepaid items	$ 42,872	$ 1,132	$ -	$ 883	$ 44,887
Inventories	3,100	-	-	-	3,100
Delinquent personal property taxes	9,541	-	-	-	9,541
Subtotal	55,513	1,132	-	883	57,528
Restricted for:					
Tax increment financing activities	-	313,419	-	-	313,419
Donations and grants	-	-	-	71,335	71,335
Park improvements	-	-	-	169,479	169,479
Subtotal	-	313,419	-	240,814	554,233
Committed to:					
Accrued compensated absences	146,149	-	-	-	146,149
Old Village Hall	-	-	-	15,373	15,373
Park improvements	-	-	-	52,030	52,030
Subtotal	146,149	-	-	67,403	213,552
Assigned to:					
Budget appropriations	120,000	-	-	-	120,000
Capital projects and equipment purchases	-	-	254,242	-	254,242
Subtotal	120,000	-	254,242	-	374,242
Unassigned:	1,155,038	-	-	(32,559)	1,122,479
Total fund balances	$ 1,476,700	$ 314,551	$ 254,242	$ 276,541	$ 2,322,034

Business-Type Activities

Net investment in capital assets:	
Construction in progress	$ 81,228
Other capital assets, net of accumulated depreciation	5,007,706
Total net investment in capital assets	$ 5,088,934

4. Other Information

Employees' Retirement System

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement participants, if hired on or before 12/31/2016) are entitled to retirement benefit based on a formula factor, their average earnings and creditable service.

Final average earnings is the average of the participant's three highest annual earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the Floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment %	Variable Fund Adjustment %
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized $133,650 in contributions from the Village.

Contribution rates for the plan year reported as of December 31, 2023 are:

Employee Category	Employee	Employer
General (Executives & Elected Officials)	6.50 %	6.50 %
Protective with Social Security	6.50	12.00
Protective without Social Security	6.50	16.40

Pension Liability, Pension Expense (Revenue), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the Village reported a liability of $571,762 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021 rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the net pension liability was based on the Village's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2022, the Village's proportion was 0.01079264%, which was an increase of 0.00047887% from its proportion measured as of December 31, 2021.

For the year ended December 31, 2023, the Village recognized pension expense (revenue) of $303,196.

At December 31, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	$ 910,639	$ 1,196,376
Changes in assumptions	112,432	-
Net differences between projected and actual earnings on pension plan investments	971,292	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,670	8,463
Employer contributions subsequent to the measurement date	121,566	-
Total	$ 2,117,599	$ 1,204,839

$121,566 reported as deferred outflows of resources related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Years Ending December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (Net)
2024	$ 31,661
2025	163,386
2026	167,063
2027	429,084

Actuarial Assumptions

The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2021
Measurement Date of Net Pension Liability (Asset):	December 31, 2022
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Posretirement Adjustments*:	1.7%

** No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total Pension Liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the December 31, 2021 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns* as of December 31, 2022

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %**
Public Equity	48	7.6	5
Public Fixed Income	25	5.3	2.7
Inflation Sensitive	19	3.6	1.1
Real Estate	8	5.2	2.6
Private Equity/Debt	15	9.6	6.9
Total Core Fund***	115	7.4	4.8
Variable Fund Asset			
U.S. Equities	70	7.2	4.6
International Equities	30	8.1	5.5
Total Variable Fund	100	7.7	5.1

** Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations*

*** New England Pension Consultants' Long-Term U.S. CPI (Inflation) Forecast: 2.5%*

**** The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used subject to an allowable range of up to 20%.*

Single Discount Rate

A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. This discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 4.05% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2022. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the investment rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Village's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the Village's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80%, as well as what the Village's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80%) or 1-percentage-point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
Village's proportionate share of the net pension liability (asset)	$ 1,897,659	$ 571,762	$ (340,341)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

At December 31, 2023, the Village reported a payable to the pension plan which represents contractually required contributions outstanding as of the end of the year.

Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the Village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

The Village has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The Village has active construction projects as of December 31, 2023. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures.

Joint Ventures

Frank L. Weyenberg Library of Mequon-Thiensville

The Village of Thiensville and City of Mequon jointly operate the Frank L. Weyenberg Library of Mequon-Thiensville, which is called the Weyenberg Library (Library) and provides library services to the residents of the Village of Thiensville and the City of Mequon.

The governing body is made up of citizens from each community. Local representatives are appointed by the Village President, Mayor and Superintendent of the School District. The governing body has authority to adopt its own budget and control the financial affairs of the Library. The Village is obligated by the joint venture agreement to remit an amount annually to the Library. The Village made a payment to the Library of $110,740 in 2023.

Financial information of the Library as of December 31, 2023 is available from the Village of Thiensville, who is the fiscal agent for the Frank L. Weyenberg Library of Mequon-Thiensville.

The Village accounts for its share of the operation in the general fund. The Village has an equity interest in the organization equal to its percentage share of participation. The equity interest relative to financial assets is reported in the general fund.

The equity interest is reported in the governmental activities column of the government-wide statement of net position. Changes in the equity interest are reported on the statement of activities.

Mid-Moraine Municipal Court

The sixteen municipalities from Ozaukee and Washington Counties jointly operate the local municipal court, which is called the Mid-Moraine Municipal Court and provides non-criminal citation processing.

The communities share in the annual operation of the municipal court based on the joint venture agreement as follows:

Municipality	% Exp Paid
City of West Bend	22.44 %
City of Mequon	11.65
City of Hartford	10.93
Village of Germantown	10.12
Village of Slinger	7.63
Village of Saukville	6.75
City of Port Washington	6.44
Village of Jackson	6.30
Village of Grafton	4.55
City of Cedarburg	4.19
Village of Kewaskum	3.69
Village of Thiensville	2.29
Town of Trenton	1.08
Village of Fredonia	0.65
Village of Newburg	0.47
Town of Hartford	0.32
Town of Polk	0.25
Town of West Bend	0.25
Total	100.00 %

The governing committee is made up of citizens from each community. Local representatives are appointed by the chief executive officer of each community. The committee recommends its own budget which is ratified by each community member. The committee also controls the financial affairs of the courts.

Financial information of the court as of December 31, 2023 is available directly from the municipal court in West Bend, Wisconsin.

The Village of Thiensville does not have an equity interest in the Mid-Moraine Municipal Court.

Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 100, *Accounting Changes and Error Corrections—an Amendment of GASB Statement No. 62*

- Statement No. 101, *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
General Fund
Year Ended December 31, 2023

	Original	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 1,998,497	$ 1,998,497	$ 1,998,497	$ -
Intergovernmental	318,366	318,366	626,160	307,794
Licenses and permits	158,578	158,578	93,695	(64,883)
Fines, forfeitures and penalties	42,000	42,000	19,848	(22,152)
Public charges for services	65,803	65,803	45,622	(20,181)
Intergovernmental charges for services	40,000	40,000	40,000	-
Investment income	65,500	65,500	150,216	84,716
Miscellaneous revenues	155,000	155,000	31,968	(123,032)
Total revenues	2,843,744	2,843,744	3,006,006	162,262
Expenditures				
Current:				
General government	556,512	556,512	419,603	136,909
Public safety	1,481,246	1,481,246	1,373,687	107,559
Public works	677,468	677,468	715,855	(38,387)
Health and human services	2,500	2,500	2,500	-
Culture, recreation and education	259,024	259,024	242,031	16,993
Conservation and development	-	-	250,000	(250,000)
Debt service:				
Interest and fiscal charges	13,250	13,250	13,434	(184)
Total expenditures	2,990,000	2,990,000	3,017,110	(27,110)
Excess (deficiency) of revenues over (under) expenditures	(146,256)	(146,256)	(11,104)	135,152
Other Financing Sources				
Transfers in	146,256	146,256	101,363	(44,893)
Total other financing sources	146,256	146,256	101,363	(44,893)
Net change in fund balance	$ -	$ -	90,259	$ 90,259
Fund Balance, Beginning			1,386,441	
Fund Balance, Ending			$ 1,476,700	

See notes to required supplementary information

Detailed Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual -
Special Revenue Fund - Tax Incremental District #2
Year Ended December 31, 2023

	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Taxes	$ 9,368	$ 7,414	$ (1,954)
Investment income	5,000	17,633	12,633
Miscellaneous revenues	-	15,722	15,722
Total revenues	14,368	40,769	26,401
Expenditures			
Current:			
General government	20,500	6,658	13,842
Conservation and development	1,261,814	1,487,295	(225,481)
Debt service:			
Interest and fiscal charges	202,770	203,170	(400)
Total expenditures	1,485,084	1,697,123	(212,039)
Net change in fund balance	$ (1,470,716)	(1,656,354)	$ (185,638)
Fund Balance, Beginning		1,970,905	
Fund Balance, Ending		$ 314,551	

See notes to required supplementary information

Schedule of Proportionate Share of the Net Pension Liability (Asset) -
Wisconsin Retirement System
Year Ended December 31, 2023

WRS Fiscal Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/14	0.00887185%	$ (217,917)	$ 1,050,177	20.75%	102.74%
12/31/15	0.00888295%	144,346	1,092,639	13.21%	98.20%
12/31/16	0.00889566%	73,321	1,075,042	6.82%	99.12%
12/31/17	0.00908519%	(269,750)	1,131,597	23.84%	102.93%
12/31/18	0.00945170%	336,261	1,220,952	27.54%	96.45%
12/31/19	0.00982766%	(316,888)	1,217,689	26.02%	102.96%
12/31/20	0.01022206%	(638,177)	1,311,676	48.65%	105.26%
12/31/21	0.01031377%	(831,308)	1,311,912	63.37%	106.02%
12/31/22	0.01079264%	571,762	1,413,126	40.46%	95.72%

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2023

Village Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/15	$ 88,179	$ 88,179	$ -	$ 1,092,639	8.07%
12/31/16	83,727	83,727	-	1,075,042	7.79%
12/31/17	96,532	96,532	-	1,131,597	8.53%
12/31/18	105,407	105,407	-	1,220,952	8.63%
12/31/19	104,687	104,687	-	1,217,689	8.60%
12/31/20	120,476	120,476	-	1,311,676	9.18%
12/31/21	121,532	121,532	-	1,311,913	9.26%
12/31/22	134,416	134,416	-	1,413,127	9.51%
12/31/23	121,566	121,566	-	1,221,598	9.95%

See notes to required supplementary information

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

The budgeted amounts presented include any amendments made. The Village may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds action.

Appropriations lapse at year end unless specifically carried over. There were no carryovers to the following year. Budgets are adopted at the fund level of expenditure.

Wisconsin Retirement System

The amounts determined for each fiscal year were determined as of the calendar year-end and occurred within the fiscal year.

The Village is required to present the last ten years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in assumptions. Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the postretirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the postretirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

SUPPLEMENTARY INFORMATION

Village of Thiensville

Detailed Schedule of Revenues and Other Financing Sources - Budget and Actual -
General Fund
Year Ended December 31, 2023

	Original	Final Budget	Actual	Variance With Final Budget
Taxes				
General property taxes	$ 1,998,497	$ 1,998,497	$ 1,998,497	$ -
Intergovernmental Revenues				
State shared revenues	74,886	74,886	74,886	-
Fire insurance tax (2% fire dues)	-	-	17,585	17,585
Exempt computer aid	4,179	4,179	4,179	-
State aid, law enforcement improvement	1,120	1,120	1,120	-
State transportation	196,210	196,210	196,236	26
State aid, recycling	9,500	9,500	9,517	17
Other	32,471	32,471	322,637	290,166
Total intergovernmental revenues	318,366	318,366	626,160	307,794
Licenses and Permits				
Liquor and malt beverage licenses	9,000	9,000	9,199	199
Cigarette licenses	100	100	200	100
Cable and cell tower	64,528	64,528	32,356	(32,172)
Dog and cat licenses	2,200	2,200	1,611	(589)
Other nonbusiness licenses	250	250	650	400
Building permits	50,000	50,000	31,496	(18,504)
Electrical permits	15,000	15,000	9,362	(5,638)
Plumbing permits	15,000	15,000	7,563	(7,437)
Other permits	2,500	2,500	1,258	(1,242)
Total licenses and permits	158,578	158,578	93,695	(64,883)
Fines, Forfeitures and Penalties				
Court penalties and costs	27,000	27,000	11,403	(15,597)
Parking violations	15,000	15,000	8,445	(6,555)
Total fines, forfeitures and penalties	42,000	42,000	19,848	(22,152)
Public Charges for Services				
Municipal center fees	3,000	3,000	3,000	-
Law enforcement fees	2,500	2,500	1,654	(846)
Dumpster service fees	28,000	28,000	18,928	(9,072)
Softball sponsor fees	1,500	1,500	1,350	(150)
Park fees	10,000	10,000	7,140	(2,860)
Other public charges for services	20,803	20,803	13,550	(7,253)
Total public charges for services	65,803	65,803	45,622	(20,181)
Intergovernmental Charges for Services				
Administrative charge to sewer utility	40,000	40,000	40,000	-

Detailed Schedule of Revenues and Other Financing Sources - Budget and Actual -
General Fund
Year Ended December 31, 2023

	Original	Final Budget	Actual	Variance With Final Budget
Investment Income				
Interest on investments	$ 65,500	$ 65,500	$ 118,116	$ 52,616
Interest on lease receivable	-	-	32,100	32,100
Total investment income	65,500	65,500	150,216	84,716
Miscellaneous Revenue				
Other miscellaneous revenue	155,000	155,000	31,968	(123,032)
Other Financing Sources				
Transfers in	146,256	146,256	101,363	(44,893)
Total revenues and other financing sources	$ 2,990,000	$ 2,990,000	$ 3,107,369	$ 117,369

Village of Thiensville

Detailed Schedule of Expenditures and Other Financing Uses - Budget and Actual -
General Fund
Year Ended December 31, 2023

	Original	Final Budget	Actual	Variance With Final Budget
General Government				
Village Board	$ 37,333	$ 37,333	$ 39,609	$ (2,276)
Legal	12,000	12,000	16,316	(4,316)
Village administration	270,755	270,755	239,265	31,490
Elections	4,500	4,500	4,213	287
Village assessor	6,600	6,600	8,321	(1,721)
Special accounting and audit	22,700	22,700	21,937	763
Property and liability insurance	96,024	96,024	86,311	9,713
Other general government	6,600	6,600	3,164	3,436
Contingency	100,000	100,000	467	99,533
Total general government	556,512	556,512	419,603	136,909
Public Safety				
Police department	1,184,361	1,184,361	1,034,269	150,092
Fire department	252,885	252,885	291,318	(38,433)
Inspection	44,000	44,000	48,100	(4,100)
Total public safety	1,481,246	1,481,246	1,373,687	107,559
Public Works				
Department of Public Works	511,268	511,268	501,121	10,147
Engineering	8,000	8,000	10,966	(2,966)
Tree and brush control	1,200	1,200	1,399	(199)
Snow and ice removal	30,000	30,000	65,068	(35,068)
Street lighting	23,000	23,000	28,614	(5,614)
Planning services	2,000	2,000	1,063	937
Sanitary landfill	50,000	50,000	53,121	(3,121)
Recycling	52,000	52,000	54,503	(2,503)
Total public works	677,468	677,468	715,855	(38,387)
Health and Human Services				
Family Service of Ozaukee	2,500	2,500	2,500	-
Culture, Recreation and Education				
Weyenberg Library	110,740	110,740	110,740	-
Thiensville Business Association	5,000	5,000	5,000	-
Parks	126,374	126,374	109,631	16,743
Celebrations, July 4th activity	16,910	16,910	16,660	250
Total culture, recreation and education	259,024	259,024	242,031	16,993
Conservation and Development				
Urban development	-	-	250,000	(250,000)
Debt Service				
Interest and fiscal charges	13,250	13,250	13,434	(184)
Total expenditures and other financing uses	$ 2,990,000	$ 2,990,000	$ 3,017,110	$ (27,110)

Combining Balance Sheet -
Nonmajor Governmental Funds
December 31, 2023

	Special Revenue Funds				
	Stormwater Management Fund	Fire Equipment Replacement Fund	Act 102 Fund	Police Donation Fund	Fire Donation Fund
Assets					
Cash and investments	$ -	$ -	$ 40,193	$ 11,091	$ 20,051
Receivables:					
Taxes	52,000	-	-	-	-
Accounts (net)	-	-	-	-	-
Inventory and prepaid items	883	-	-	-	-
Total assets	$ 52,883	$ -	$ 40,193	$ 11,091	$ 20,051
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	$ 27,144	$ -	$ -	$ -	$ -
Accrued liabilities	489	-	-	-	-
Due to other funds	4,926	-	-	-	-
Total liabilities	32,559	-	-	-	-
Deferred Inflows of Resources					
Unearned revenues	52,000	-	-	-	-
Total deferred inflows of resources	52,000	-	-	-	-
Fund Balances					
Nonspendable	883	-	-	-	-
Restricted	-	-	40,193	11,091	20,051
Committed	-	-	-	-	-
Unassigned (deficit)	(32,559)	-	-	-	-
Total fund balances	(31,676)	-	40,193	11,091	20,051
Total liabilities, deferred inflows of resources and fund balances	$ 52,883	$ -	$ 40,193	$ 11,091	$ 20,051

Special Revenue Funds: Old Village Hall Fund	Special Revenue Funds: Park Improvement Fund	Debt Service Fund: Laurel Acres Special Assessment B Bond Fund	Total Nonmajor Governmental Funds
$ 15,623	$ 210,509	$ -	$ 297,467
-	-	-	52,000
-	11,000	-	11,000
-	-	-	883
$ 15,623	$ 221,509	$ -	$ 361,350
$ 250	$ -	$ -	$ 27,394
-	-	-	489
-	-	-	4,926
250	-	-	32,809
-	-	-	52,000
-	-	-	52,000
-	-	-	883
-	169,479	-	240,814
15,373	52,030	-	67,403
-	-	-	(32,559)
15,373	221,509	-	276,541
$ 15,623	$ 221,509	$ -	$ 361,350

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds
Year Ended December 31, 2023

	Special Revenue Funds				
	Stormwater Management Fund	Fire Equipment Replacement Fund	Act 102 Fund	Police Donation Fund	Fire Donation Fund
Revenues					
Taxes	$ 47,000	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-
Intergovernmental	-	-	12,195	-	-
Public charges for services	-	29,990	-	-	-
Investment income	-	-	-	-	-
Miscellaneous revenues	-	-	-	8,257	488
Total revenues	47,000	29,990	12,195	8,257	488
Expenditures					
Current:					
General government	927	-	-	-	-
Public safety	-	976	-	15,527	-
Public works	40,067	-	-	-	-
Culture, recreation and education	-	-	-	-	-
Capital outlay	163,067	-	-	-	-
Total expenditures	204,061	976	-	15,527	-
Excess (deficiency) of revenues over expenditures	(157,061)	29,014	12,195	(7,270)	488
Other Financing Sources (Uses)					
Transfers in	7,058	-	-	-	-
Transfers out	-	(82,806)	-	-	-
Total other financing sources (uses)	7,058	(82,806)	-	-	-
Net change in fund balances	(150,003)	(53,792)	12,195	(7,270)	488
Fund Balances, Beginning	118,327	53,792	27,998	18,361	19,563
Fund Balances (Deficit), Ending	$ (31,676)	$ -	$ 40,193	$ 11,091	$ 20,051

Special Revenue Funds		Debt Service Fund	
Old Village Hall Fund	Park Improvement Fund	Laurel Acres Special Assessment B Bond Fund	Total Nonmajor Governmental Funds
$ 2,500	$ -	$ -	$ 49,500
-	-	15,991	15,991
-	-	-	12,195
-	15,690	-	45,680
-	8,864	552	9,416
-	109,600	-	118,345
2,500	134,154	16,543	251,127
-	-	-	927
-	-	-	16,503
-	-	-	40,067
1,922	109,716	-	111,638
-	-	-	163,067
1,922	109,716	-	332,202
578	24,438	16,543	(81,075)
-	-	-	7,058
-	(1,070)	(18,557)	(102,433)
-	(1,070)	(18,557)	(95,375)
578	23,368	(2,014)	(176,450)
14,795	198,141	2,014	452,991
$ 15,373	$ 221,509	$ -	$ 276,541

	Tax Collection Fund	Frank L. Weyenberg Library of Mequon-Thiensville Library Operations	Library Grants	Library ARPA	Total
Assets					
Cash and investments	$ 1,669,770	$ 208,557	$ 73,244	$ -	$ 1,951,571
Receivables:					
Tax roll receivable	2,635,807	-	-	-	2,635,807
Accounts receivable (net)	-	18,206	-	-	18,206
Prepaid items	-	6,000	-	-	6,000
Total assets	4,305,577	232,763	73,244	-	4,611,584
Liabilities					
Accounts payable	-	16,928	560	-	17,488
Accrued liabilities	-	19,761	-	-	19,761
Due to other governments	4,305,577	-	-	-	4,305,577
Total liabilities	4,305,577	36,689	560	-	4,342,826
Deferred Inflows of Resources					
Unavailable revenue	-	18,206	-	-	18,206
Net Position					
Restricted for Library	-	177,868	72,684	-	250,552
Total net position	$ -	$ 177,868	$ 72,684	$ -	$ 250,552

	Tax Collection Fund	Frank L. Weyenberg Library of Mequon-Thiensville Library Operations	Library Grants	Library ARPA	Total
Additions					
Tax collections	$ 3,158,013	$ -	$ -	$ -	$ 3,158,013
Intergovernmental	-	1,233,432	-	31,161	1,264,593
Fines and fees	-	19,483	-	-	19,483
Investment income	-	12,666	-	-	12,666
Gifts and grants	-	-	12,033	-	12,033
Miscellaneous	-	13,131	-	-	13,131
Total additions	3,158,013	1,278,712	12,033	31,161	4,479,919
Deductions					
Payments to overlying districts	3,158,013	-	-	-	3,158,013
Library operating expenditures	-	1,272,582	24,888	-	1,297,470
Library capital outlay	-	-	-	31,161	31,161
Total deductions	3,158,013	1,272,582	24,888	31,161	4,486,644
Change in net position	-	6,130	(12,855)	-	(6,725)
Net Position, Beginning	-	171,738	85,539	-	257,277
Net Position, Ending	$ -	$ 177,868	$ 72,684	$ -	$ 250,552

Village of Thiensville

Statement of Net Position
Frank L. Weyenberg Library of Mequon-Thiensville
December 31, 2023

	Governmental Activities
Assets	
Cash and investments	$ 281,801
Accounts receivable (net)	18,206
Prepaid items	6,000
Capital assets, net of depreciation	2,691,225
Total assets	2,997,232
Deferred Outflows of Resources	
Deferred outflows related to OPEB	18,716
Deferred outflows related to pension	621,903
Total deferred outflows of resources	640,619
Liabilities	
Current liabilities:	
Accounts payable	17,488
Accrued liabilities	19,761
Compensated absences, due within one year	20,324
Total current liabilities	57,573
Noncurrent liabilities:	
Net pension liability	166,259
Net OPEB liability	32,784
Total noncurrent liabilities	199,043
Total liabilities	256,616
Deferred Inflows of Resources	
Deferred inflows related to OPEB	23,844
Deferred inflows related to pension	347,902
Total deferred inflows of resources	371,746
Net Position	
Investment in capital assets	2,691,225
Unrestricted	318,264
Total net position	$ 3,009,489

Village of Thiensville

Statement of Activities
Frank L. Weyenberg Library of Mequon-Thiensville
Year Ended December 31, 2023

		Program Revenues			Net (Expenses) Revenues and Changes in Net Position
Functions/Programs	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**
Governmental Activities					
Library services	$ 1,472,212	$ (14,345)	$ 1,245,465	$ 47,218	$ (193,874)
	General revenues:				
	Investment income				12,666
	Miscellaneous				13,131
	Total general revenues				25,797
	Change in net position				(168,077)
	Net Position, Beginning				3,177,566
	Net Position, Ending				$ 3,009,489

Balance Sheet - Governmental Funds
Frank L. Weyenberg Library of Mequon-Thiensville
December 31, 2023

	Library Operations	Library Grants	Library ARPA	Total
Assets				
Cash and investments	$ 208,557	$ 73,244	$ -	281,801
Accounts receivable (net)	18,206	-	-	18,206
Prepaid items	6,000	-	-	6,000
Total assets	$ 232,763	$ 73,244	$ -	$ 306,007
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	$ 16,928	$ 560	$ -	$ 17,488
Accrued liabilities	19,761	-	-	19,761
Total liabilities	36,689	560	-	37,249
Deferred Inflows of Resources				
Unavailable revenue	18,206	-	-	18,206
Fund Balance				
Assigned for gifts and grants	-	72,684	-	72,684
Unassigned	177,868	-	-	177,868
Total fund balance	177,868	72,684	-	250,552
Total liabilities, deferred inflows of resources and fund balances	$ 232,763	$ 73,244	$ -	$ 306,007

Total governmental fund balance	$ 250,552
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds.	2,691,225
The net pension asset (liability) does not relate to current financial resources and is not reported in the governmental funds.	(166,259)
The net OPEB liability does not relate to current financial resources and is not reported in the governmental funds.	(32,784)
Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements but are recognized as revenue when earned in the government-wide statements.	18,206
Deferred outflows of resources related to pension do not relate to current financial resources and are not reported in the governmental funds.	621,903
Deferred inflows of resources related to pension do not relate to current financial resources and are not reported in the governmental funds.	(347,902)
Deferred outflows of resources related to OPEB do not relate to current financial resources and are not reported in the governmental funds.	18,716
Deferred inflows of resources related to OPEB do not relate to current financial resources and are not reported in the governmental funds.	(23,844)
Some liabilities are not due and payable in the current period and therefore are not reported in the funds, compensated absences	(20,324)
Net Position of Governmental Activities	$ 3,009,489

Village of Thiensville

Combining Schedule of Revenues, Expenditures and Changes in Fund Balance -
Actual to Budget - Governmental Funds
Frank L. Weyenberg Library of Mequon-Thiensville
Year Ended December 31, 2023

	Library Operations	Library Grants	Library ARPA	Total Library	Budgeted Amounts Original	Budgeted Amounts Final	Variance With Final Budget
Revenues							
Intergovernmental revenues:							
City of Mequon	$ 1,106,716	$ -	$ -	$ 1,106,716	$ 1,106,716	$ 1,106,716	$ -
Village of Thiensville	110,740	-	-	110,740	110,740	110,740	-
County reimbursements	15,976	-	-	15,976	15,976	15,976	-
American Rescue Plan Act grant	-	-	31,161	31,161	-	-	31,161
Fines and fees	19,483	-	-	19,483	19,932	19,932	(449)
Investment income	12,666	-	-	12,666	2,668	2,668	9,998
Gift and grants	-	12,033	-	12,033	85,120	85,120	(73,087)
Miscellaneous	13,131	-	-	13,131	13,968	13,968	(837)
Total revenues	1,278,712	12,033	31,161	1,321,906	1,355,120	1,355,120	(33,214)
Expenditures							
Current:							
Library service:							
Staffing	885,637	-	-	885,637	887,325	895,325	9,688
Administration	96,874	-	-	96,874	99,950	91,950	(4,924)
Program and collection	130,665	-	-	130,665	140,000	152,000	21,335
Building	159,406	-	-	159,406	157,725	145,725	(13,681)
Gifts and grants	-	24,888	-	24,888	85,120	85,120	60,232
Capital outlay	-	-	31,161	31,161	5,000	5,000	(26,161)
Total expenditures	1,272,582	24,888	31,161	1,328,631	1,375,120	1,375,120	46,489
Net change in fund balance	6,130	(12,855)	-	(6,725)	$ (20,000)	$ (20,000)	$ 13,275
Fund Balance, Beginning	171,738	85,539	-	257,277			
Fund Balance, Ending	$ 177,868	$ 72,684	$ -	$ 250,552			

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
Frank L. Weyenberg Library of Mequon-Thiensville
Year Ended December 31, 2023

Net Change in Fund Balances, Total Governmental Fund	$	(6,725)
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Net Position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the Statement of Activities.		
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements		31,161
Some items reported as operating expenditures in the fund financial statements but are capitalized in the government-wide financial statements		95,484
Depreciation is reported in the government-wide statements		(215,796)
Contributed capital assets are reported as revenues in the government-wide financial statements		16,057
Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.		
Fines and other receivables		(33,828)
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund.		
Net OPEB liability related to life insurance		14,582
Net pension asset		(426,305)
Deferred outflows of resources related to pension		117,850
Deferred inflows of resources related to pension		264,157
Deferred outflows of resources related to OPEB, LRLIF		(1,295)
Deferred inflows of resources related to OPEB, LRLIF		(17,017)
Compensated absences		(6,402)
Change in Net Position of Governmental Activities	$	(168,077)

Presentation to the Village Board of the Village of Thiensville

1. Objective of the audit was to express our opinion on your financial statements.
2. Reports issued
    a. Village Financial statements – Unmodified opinion, commonly referred to as a “clean” opinion
        i. Highest level of assurance you can receive from your auditor.
        ii. Financial statements are presented “fairly” in accordance with generally accepted accounting principles
    b. Reporting and Insights 2023 audit
        i. Controls over Payroll
        ii. Controls over monthly and year-end accounting
        iii. Financial Statement Close Process (Library)
3. Financial highlights
    a. Governmental Funds

	General Fund	Tax Incremental Distict #2	Capital Improvement Fund	Nonmajor Governmental Funds
Current year activity				
Revenues and other sources	$ 3,107,369	$ 40,769	$ 1,013,227	$ 258,185
Expenditures and other uses	3,017,110	1,697,123	1,485,885	434,635
Change in fund balances	$ 90,259	$ (1,656,354)	$ (472,658)	$ (176,450)
Fund Balance				
Nonspendable	$ 55,513	$ 1,132	$ -	$ 883
Restricted	-	313,419	-	240,814
Committed	146,149	-	-	67,403
Assigned	120,000	-	254,242	-
Unassigned (deficit)	1,155,038	-	-	(32,559)
Total	$ 1,476,700	$ 314,551	$ 254,242	$ 276,541

    b. General fund budget

	Final Budget	Actual	Variance: Favorable (unfavorable)
Revenues	$ 2,843,744	$ 3,006,006	$ 162,262
Expenditures	2,990,000	3,017,110	(27,110)
Excess (deficiency)	(146,256)	(11,104)	135,152
Other financing sources (uses)	146,256	101,363	(44,893)
Net change in fund balance	$ -	$ 90,259	$ 90,259

bakertilly

c. Enterprise Fund

	Sewer Utility
Current year activity	
Operating revenues	$ 1,114,477
Operating expenses	1,165,727
Operating income	(51,250)
Nonoperating revenue	65,608
Change in net assets	$ 14,358
Unrestricted net position	$ 1,020,737

d. Long-term debt

	Governmental Activities
Other liabilities, including unamortized premiums	$ 767,151
GO notes	4,390,000
Total long-term debt 2023	$ 5,157,151
Total long-term debt 2022	$ 5,169,090
Statutory debt limit (5% of equalized value)	$ 24,033,530
Capacity for additional general obligation debt	$ 19,643,530

4. Questions? Please contact me at 414.777.5423 or wendi.unger@bakertillycom.

RECEIVED
AUG 30 2024
BY: ....

Village of Thiensville

Parade/Street Closing Application

Event (Purpose for street closing): Homestead High School Homecoming Parade

Date of event: 10/18/24 **Time:** Stage from 3:30 pm to 5:15 pm & Start time 4:30 pm

Route of parade (Streets to be closed): See attached map

The undersigned agrees to be personally liable to the Village of Thiensville and to indemnify the Village of Thiensville for property damage and for any expense incurred by, at, or in consequence of such use of the Village streets.

The undersigned further agrees to hold the Village of Thiensville, its servants, agents and employees harmless from any and all causes of action, claims or damages arising out of the use of the streets and highways by the undersigned an any and all persons permitted upon those streets by the undersigned.

The Village of Thiensville reserves the right to require property damage and public liability insurance in an amount sufficient to protect the Village of Thiensville.

The undersigned further agrees to abide by ordinances and other regulations of the Village of Thiensville and all direction from Village staff and law enforcement officers.

The person and/or entity seeking to close a Village street for the purpose of a party, parade or similar activity shall, not less than 30 days prior to the event, apply for a permit from the Village.

Homestead High School
Organization

Ashley Ackmann
PRINT: Name of Applicant

Ashley A
Applicant's signature

5000 W Mequon Rd
Address

847-226-6196
Phone number

_______ APPROVED _______ DENIED

____
Village Administrator

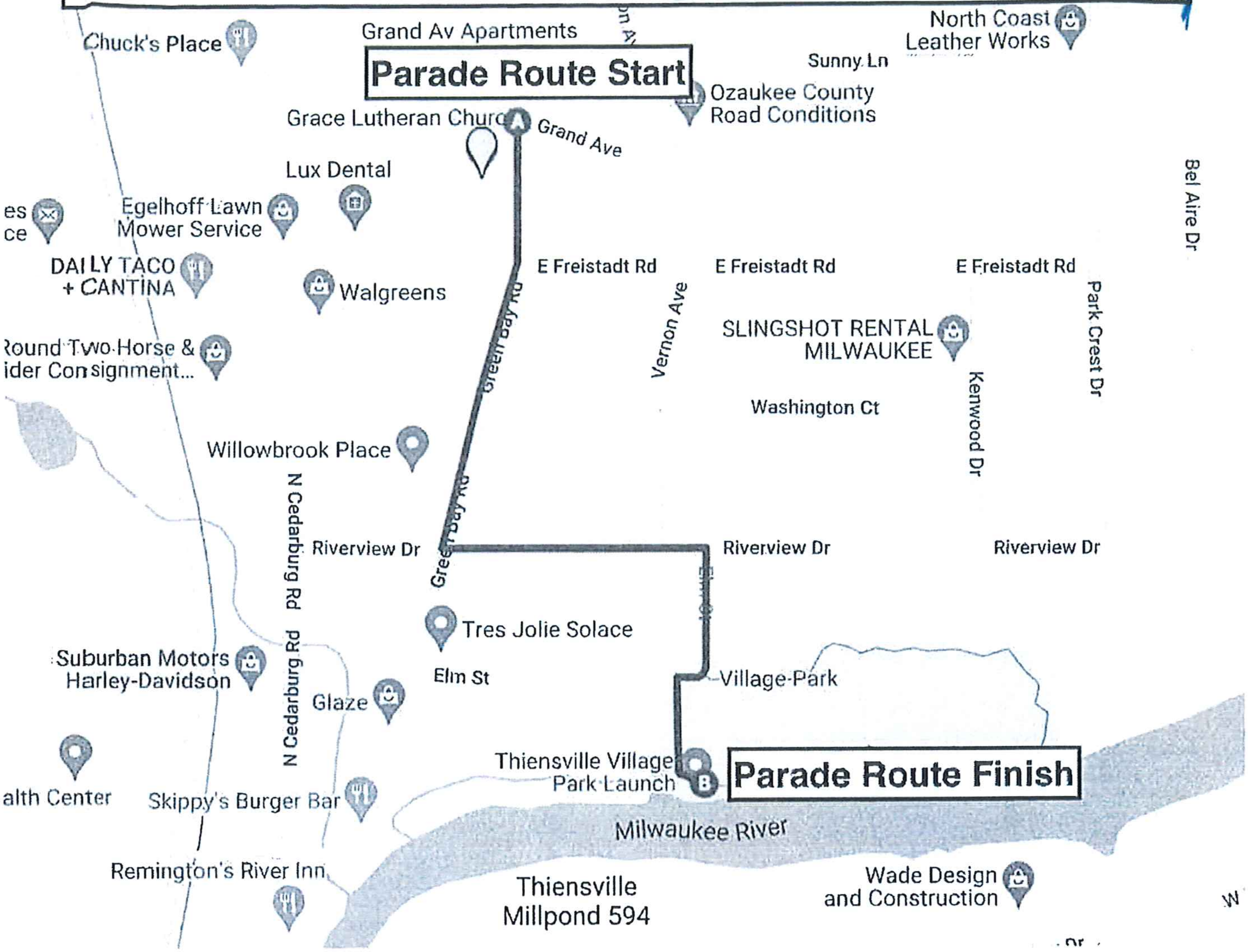
____
Date

$__________ Permit Fee received

Receipt # ________ Date: __________

Revised: 8/10/2023

Homestead Homecoming Parade Route 2023



Village of Thiensville

Parade/Street Closing Application

RECEIVED
AUG 29 2024
BY: ....

Event (Purpose for street closing): 5K Turkey Trot

Date of event: 11/28/2024 **Time:** 7:00 am to 10:30 am

Route of parade (Streets to be closed): Elm, Riverview, Coronada, Madero, Grand, Heidel, Alta Loma, Crescent, Laurel, Vernon

The undersigned agrees to be personally liable to the Village of Thiensville and to indemnify the Village of Thiensville for property damage and for any expense incurred by, at, or in consequence of such use of the Village streets.

The undersigned further agrees to hold the Village of Thiensville, its servants, agents and employees harmless from any and all causes of action, claims or damages arising out of the use of the streets and highways by the undersigned an any and all persons permitted upon those streets by the undersigned.

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The person and/or entity seeking to close a Village street for the purpose of a party, parade or similar activity shall, not less than 30 days prior to the event, apply for a permit from the Village.

Junior Woman's Club of M-T
Organization

Kim Theune
PRINT: Name of Applicant

[signature]
Applicant's signature

PO Box 123 Thiensville
Address

262 402-7010
Phone number

______ APPROVED ______ DENIED

____
Village Administrator

____
Date

$__________ Permit Fee received

Receipt # ________ Date: __________

Revised: 8/10/2023