VILLAGE OF THIENSVILLE
Committee of the Whole
AGENDA

DATE: Monday, November 6, 2023

LOCATION: 250 Elm Street, Thiensville, WI

TIME: 6:00 PM

I. CALL TO ORDER

II. ROLL CALL

PRESIDENT:	VAN MOBLEY
TRUSTEES:	JENNIFER ABRAHAM ANGELINA APOSTOLOS JESSE DAILY KRISTINA ECKERT KENNETH KUCHARSKI DAVID LANGE
ADMINISTRATOR:	COLLEEN LANDISCH-HANSEN
ATTORNEY:	TIM SCHOONENBERG
STAFF:	DIRECTOR OF COMMUNITY SERVICES/PUBLIC WORKS ANDY LAFOND POLICE CHIEF CURT KLEPPIN

III. PUBLIC HEARING FOR THE PURPOSE OF SEEKING PUBLIC INPUT ON THE 2024 VILLAGE OF THIENSVILLE BUDGET

A. **MOTION TO OPEN THE PUBLIC HEARING**

1. Administrator to Read and Explain Notice (att)

2. Administrator to Give Brief Explanation of the 2024 Budget (att)

3. Comments from Anyone Present to be Heard

4. Administrator to Read any Correspondence Received Related to the Request

5. Comments from the Village Board

B. **MOTION TO CLOSE THE PUBLIC HEARING**

IV. CITIZENS TO BE HEARD

A. Open to any resident or taxpayer on items not subject to a public hearing: Please be advised per §19.84(2), information will be received from the public. Village policy limits a three (3) minute time period per person, with time extension by the presiding official's discretion or a vote of 2/3 of the Board or Committee; be further advised that there may be limited discussion on the information received, however, no action will be taken under public comments. Written comments on agenda items are encouraged to be sent and addressed to the intended body by noon on the day of the meeting. Comments received timely will be forwarded to all members of the body. If you wish to speak, you must pre-register by emailing the Village Clerk at clandisch@village.thiensville.wi.us by 4:00 PM on the day of the meeting or by signing in immediately prior to the meeting.

V. BUSINESS

A. Review and discussion regarding Village Road Program (Brian Roemer, Ehlers) (att)

B. Review and recommendation regarding Resolution 2023-19 Adopting the 2024 Budget and Establishing the 2023 Tax Levy and Rate (att)

C. Review and recommendation regarding Resolution 2023-17 Adopting the 2024 Sewer Utility Budget (att)

D. Review and recommendation regarding Resolution 2023-18 Fixing Salaries for Village Employees and Elected Officials for the Period Ending December 31, 2024 (att)

E. Review and recommendation regarding Resolution 2023-14 Approving the 2024 Village of Thiensville Fee Schedule (att)

F. Review and recommendation regarding the 2022 Financial Statements Prepared by Baker Tilly Virchow Krause & Co. LLP (att)

G. Review and discussion regarding letter received from the City of Mequon requesting elimination of the Library fiscal agent fee to the Village of Thiensville (att)

VI. MISCELLANEOUS BUSINESS BY TRUSTEES AS MAY PROPERLY BE BROUGHT BEFORE THE BOARD

A. Acceptance/Report of Gifts Received:

1. $100 to Village Park ReImagined Splashpad in appreciation of street repaving from Colleen L. Krueger

2. $75 to Village Park ReImagined Splashpad in appreciation of street repaving from Steven and Meghan Papp

3. $5,069 for Village Park ReImagined Splashpad, in memory of Margot Griesbach, from: Bruce Arnold, Eric and Mary Bastian, Randall and Rebecca Beaty, John and Katherine Behm, Denise Buchholz, Gerald and Elizabeth Connolly, John and Therese Fleissner, George and Patricia Frommell, Daniel Griesbach, William and Joanne Griesbach, David and Carol Hawke, John and Kathleen Heck, Linda and David Horne, Patricia Keuck and Thomas Funk, Richard and Susan Kolbe, Alisa and James Lahey, Susan Mahoney, John and Wanda Moats, Michael and Christine Nank, Leonard and Sherry Niemiec, M. Nicol and Janet Padway, Carina and Robert Renteria, Timothy and Laurie Rudd, Paul and Jane Sara, Michael and Margaret Schommer, John and Mary Ann Snider, M. and D. Stern, Meru and Anita Thakur, Patti-Lynn Trusky, Keith and Deborah Wandell, and Nancy and Jeffrey Zaborowski

B. Review Meeting Date Schedule:

1. November 20, 2023 - Board of Trustees at 6:00 PM

2. December 4, 2023 - Committee of the Whole at 6:00 PM

3. December 18, 2023 - Board of Trustees at 6:00 PM

4. January 22, 2024 - Combined Committee of the Whole and Board of Trustees at 6:00 PM

VII. MOTION TO ADJOURN TO CLOSED SESSION

A. Pursuant to Wis. Stats. 19.85(1)(c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility regarding the Thiensville Professional Police Association contract; and Pursuant to Wis. Stats. 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

1. Roll Call Vote

VIII. MOTION TO RECONVENE IN OPEN SESSION

A. Vote of Board to Reconvene

B. Review and possible action regarding closed session topic

IX. ADJOURNMENT

Colleen Landisch-Hansen, Interim Village Clerk

November 3, 2023

Please advise the Thiensville Municipal Hall, 250 Elm Street (262-242-3720) at least 24 hours prior to the start of this meeting if you have disabilities and desire special accommodations.

VILLAGE OF THIENSVILLE
NOTICE OF PUBLIC HEARING
PROPOSED 2024 BUDGET

NOTICE OF PUBLIC HEARING IS GIVEN, IN ACCORDANCE WITH WISCONSIN STATUTE 65.90(3), THAT A PUBLIC HEARING WILL BE HELD ON MONDAY, NOVEMBER 6, 2023 AT 6:00 PM AT THE THIENSVILLE VILLAGE HALL, 250 ELM STREET, THIENSVILLE, WISCONSIN ON THE VILLAGE OF THIENSVILLE BUDGET. ANY RESIDENT OR TAXPAYER OF THE VILLAGE OF THIENSVILLE WILL HAVE AN OPPORTUNITY TO PRESENT WRITTEN OR ORAL COMMENTS CONCERNING THE PROPOSED BUDGET. COPIES OF THE PROPOSED BUDGET ARE AVAILABLE FOR INSPECTION AT THE VILLAGE HALL AND WEYENBERG LIBRARY.

General Fund	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	8/31/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Revenues:									
Local Propery Taxes	$1,915,244	$1,921,500	$1,929,749	$1,943,667	$1,998,497	$1,998,497	$1,998,497	$2,124,664	6.31%
Intergovernmental Revenue	358,091	381,168	342,365	386,158	318,366	270,774	335,968	407,986	28.15%
Regulation and Compliance	141,165	135,811	146,257	151,950	200,578	101,648	169,078	200,620	0.02%
Public Charges for Services	19,968	47,779	44,578	42,233	65,803	59,850	72,550	60,713	-7.74%
Commercial Revenues	98,144	29,307	5,645	46,883	65,500	91,731	135,000	100,000	52.67%
Miscellaneous Revenues	150,910	74,361	175,409	255,621	341,256	69,691	140,500	236,017	-30.84%
Total Revenues	**2,683,522**	**2,589,926**	**2,644,003**	**2,826,512**	**2,990,000**	**2,592,191**	**2,851,593**	**3,130,000**	**4.68%**
Expenditures:									
Village Representation	$97,589	$95,366	$84,614	$95,489	$88,133	$70,335	$90,889	$95,830	8.73%
Village Administration	383,217	289,157	295,967	309,815	275,755	160,166	216,391	290,826	5.47%
Intergovernmental	110,740	122,327	123,400	123,400	371,283	299,212	384,868	400,007	7.74%
Debt Service	-	-	13,728	13,434	13,250	6,662	13,250	-	100.00%
General Government - Unclassified	22,764	119,291	33,694	18,439	118,350	14,159	15,470	115,700	-2.24%
Property & Liability Insurance	138,518	118,089	89,371	88,799	96,024	90,677	96,024	100,715	4.89%
Police Department	931,062	971,874	1,012,733	1,112,987	1,184,361	653,877	1,008,337	1,258,175	6.23%
Fire Department	253,128	216,449	238,786	215,949	5,002	11,397	14,425	-	-100.00%
Inspections	34,217	46,757	53,059	52,856	44,000	30,363	45,500	44,000	0.00%
Public Works - Street	583,312	622,211	602,861	669,694	667,468	442,714	683,716	698,496	4.65%
Park	112,942	134,955	141,889	109,336	126,374	70,881	117,136	123,751	-2.08%
Old Village Hall	-	-	-	-	-	-	-	2,500	100.00%
Total Expenditures	**2,667,489**	**2,736,476**	**2,690,102**	**2,810,198**	**2,990,000**	**1,850,443**	**2,686,006**	**3,130,000**	**4.68%**
Change in Fund Balance	16,033	(146,550)	(46,099)	16,314			165,587		
Beginning Fund Balance	1,561,675	1,577,708	1,431,158	1,385,059			1,401,373	1,566,960	
Total Revenues	2,683,522	2,589,926	2,644,003	2,826,512			2,851,593	3,130,000	
Total Expenditures	2,667,489	2,736,476	2,690,102	2,810,198			2,686,006	3,130,000	
Ending Fund Balance	**$1,577,708**	**$1,431,158**	**$1,385,059**	**$1,401,373**			**$1,566,960**	**$1,566,960**	

VILLAGE OF THIENSVILLE
SUMMARY OF REVENUES, EXPENSES & FUND EQUITY

Funds	Park Improv Fund	Capital Projects Fund	Stormwater Mgmt Fund	TIF District No. 2 Fund
Total Revenues	$105,000	$665,317	$52,000	$10,100
Total Expenditures	59,000	665,317	74,025	240,947
Change in Equity	46,000	-	(22,025)	(230,847)
Beginning Equity Balance	85,993	232,489	22,966	1,500,449
Less: Surplus Applied	46,000	-	(22,025)	(230,847)
Ending Equity Balance	$131,993	$232,489	$941	$1,269,602

Property Tax Summary by Fund

Fund	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Budget	Budget % Change
General Fund	$1,915,244	$1,921,500	$1,929,749	$1,943,667	$1,998,497	$2,124,664	6.31%
Capital Projects Fund	400,000	400,000	400,000	400,000	357,000	250,000	-29.97%
Old Village Hall Fund	3,000	3,000	3,000	2,500	2,500	-	-100.00%
Stormwater Management Fund	42,000	42,000	42,000	42,000	47,000	52,000	10.64%
Total Tax Levy	$2,360,244	$2,366,500	$2,374,749	$2,388,167	$2,404,997	$2,426,664	0.90%
Municipal Property Tax Rate	$7.27	$7.28	$7.29	$7.31	$7.23	$5.01	-30.76%

Dated this 19th day of October, 2023

Colleen Landisch-Hansen
Village Administrator/Treasurer

Village of THIENSVILLE

250 Elm Street Thiensville, WI 53092 262-242-3720 www.village.thiensville.wi.us

TO: Village President
Village Board
Department Heads
FROM: Colleen Landisch-Hansen, Village Administrator
DATE: November 6, 2023
RE: 2024 Budget Public Hearing

2024 BUDGET SUMMARY

The State of Wisconsin Legislature has an imposed a levy cap of 0% plus net new construction. The Village recognized a net new construction percentage of 0.52% for 2023. The proposed 2024 budget has a levy increase of $12,567 for net new construction.

With the creation of the Southern Ozaukee Fire and EMS Department, per state statute municipalities are allowed an exemption to the levy limit if the total charges assessed by the joint fire department increase less than or equal to CPI plus 2.0% as of August 31st. The proposed 2024 budget includes this levy limit exception amount of $9,101.

The recently enacted Act 12 provides the Village $85,167 in Supplemental Shared Revenue for 2024. These funds can only be spent of law enforcement, fire protection, EMS, emergency response communications, public works, courts, and transportation. While this is a new state aid for 2024, the Village will see a decrease in other state aids. The State Expenditure Restraint Incentive Program will decrease by over 47% down to $12,421 and General Transportation Aids also decrease for 2024 by about 1.50% or $2,921.

The salaries have been budgeted at 3.0% for non-represented employees and 5.5% for represented employees. Health insurance benefits increased by 10.9% for 2024 while other employee benefits remained flat. Employees will pay the employee portion of the Wisconsin Retirement premium of 6.90%, which is 0.10% more than 2023. Salaries and benefits encompass 62.92% of the General Fund Budget, compared to 62.77% in 2023.

Expenses for utilities and fuel continue to be on the rise in this high inflationary environment. Next year is also a four-election year, resulting in election expenses and postage increasing in 2024.

The Village realized an increase in equalized value of $33,231,000 or 7.43% and the assessed value increased $156,199,957 or 47.57%. This brought the equalized value compared to assessed value ratio back in compliance for 2023 to 101.808% compared to 73.385% for 2022.

The 2024 Capital Projects Fund will be used for Tasers (year 5 of 5), squad and body cameras (year 4 of 5), weapons rack, SOFD capital contribution, vehicle replacement programs, emerald ash borer program, public works storage, court sports resurfacing/improvements, Pigeon Creek restoration, Williamsburg Bridge reconstruction, and contingency.

Thank you for your feedback and support in drafting the 2023 Village of Thiensville budget. Staff looks forward to an exciting 2023. ☺

VILLAGE OF THIENSVILLE
2024 BUDGET

Village of Thiensville
2024 Budget
Table of Contents

Village of Thiensville
2024 Budget
All Funds
Summary of Revenues and Expenditures

Summary of Revenues

Source	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	8/31/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Property Tax (Levy) Revenue:									
General Fund	$ 1,915,244	$ 1,921,500	$ 1,929,749	$ 1,943,667	$ 1,998,497	$ 1,998,497	$ 1,998,497	$ 2,124,664	6.31%
Capital Projects Fund	400,000	400,000	400,000	400,000	357,000	357,000	357,000	250,000	-29.97%
Old Village Hall Fund	3,000	3,000	3,000	2,500	2,500	2,500	2,500	-	-100.00%
Stormwater Management Fund	42,000	42,000	42,000	42,000	47,000	47,000	47,000	52,000	10.64%
Total Village Tax Levy	2,360,244	2,366,500	2,374,749	2,388,167	2,404,997	2,404,997	2,404,997	2,426,664	0.90%
Tax Increment District No. 2	-	-	-	-	9,368	7,414	7,414	100	100.00%
Total Property Tax Revenue	$ 2,360,244	$ 2,366,500	$ 2,374,749	$ 2,388,167	$ 2,414,365	$ 2,412,411	$ 2,412,411	$ 2,426,764	0.51%
Non-Property Tax Revenue:									
Special Assessments	$ 65,304	$ 59,559	$ 45,585	$ 19,210	$ 16,543	$ 16,543	$ 16,543	$ -	-100.00%
Intergovernmental Revenue	363,091	464,381	573,309	549,703	904,691	277,226	922,293	777,986	-14.01%
Regulation & Compliance	141,165	135,811	146,257	151,950	200,578	111,291	169,078	200,620	0.02%
Public Charges for Services	178,625	195,149	215,396	191,365	95,803	79,812	90,550	61,713	-35.58%
Commercial Revenues	98,144	29,307	5,645	46,883	65,500	96,667	135,000	110,000	67.94%
Miscellaneous Revenues	264,689	110,456	278,719	257,541	428,356	133,411	271,394	341,017	-20.39%
Other Financing Sources	179,723	1,153,551	1,375,217	4,470,980	159,277	68,208	65,343	44,317	-72.18%
Total Non-Property Tax Revenue	$ 1,290,741	$ 2,148,214	$ 2,640,128	$ 5,687,632	$ 1,870,748	$ 783,158	$ 1,670,201	$ 1,535,653	-17.91%
Total Revenue	$ 3,650,985	$ 4,514,714	$ 5,014,877	$ 8,075,799	$ 4,285,113	$ 3,195,569	$ 4,082,612	$ 3,962,417	-7.53%

Summary of Expenditures

Department	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2022 Budget	8/31/2023 YTD	2023 Projected	2023 Budget	Budget % Change
Village Representation	$ 97,589	$ 95,366	$ 84,614	$ 95,489	$ 88,133	$ 71,706	$ 90,889	$ 95,830	8.73%
Village Administration	383,217	289,157	295,967	309,815	275,755	173,650	216,391	290,826	5.47%
Intergovernmental	110,740	122,327	123,400	123,400	371,283	299,212	384,868	400,007	7.74%
Debt Service	-	-	13,728	13,434	13,250	10,048	13,250	-	-100.00%
General Government - Unclassified	11,576	25,870	24,110	18,439	118,350	14,543	15,470	115,700	-2.24%
Property & Liability Insurance	138,518	118,089	89,371	88,799	96,024	116,082	96,024	100,715	4.89%
Police Department	931,062	971,874	1,012,733	1,112,987	1,184,361	730,464	1,008,337	1,258,175	6.23%
Fire Department	253,128	216,449	238,786	215,949	5,002	12,084	14,821	-	-100.00%
Inspections	34,217	46,757	53,059	52,856	44,000	35,913	45,500	44,000	0.00%
Public Works - Street	583,312	622,211	602,861	669,694	667,468	491,584	683,716	698,496	4.65%
Park	112,942	134,955	141,889	109,336	126,374	80,145	117,136	123,751	-2.08%
Old Village Hall	-	-	-	-	-	-	-	2,500	100.00%
Unclassified - Transfers	11,188	93,421	9,584	-	-	-	-	-	0.00%
Total General Fund Expenditures	$ 2,667,489	$ 2,736,476	$ 2,690,102	$ 2,810,198	$ 2,990,000	$ 2,035,431	$ 2,686,402	$ 3,130,000	4.68%
Park Improvement Fund	$ 137,049	$ 81,144	$ 48,330	$ 48,858	$ 51,600	$ 108,480	$ 109,282	$ 59,000	14.34%
Capital Projects Fund	$ 540,663	$ 2,019,038	$ 380,453	$ 480,770	$ 1,027,327	$ 546,848	$ 1,490,970	$ 665,317	-35.24%
Stormwater Management Fund	$ 26,158	$ 111,994	$ 84,825	$ 118,062	$ 132,487	$ 137,734	$ 149,419	$ 74,025	-44.13%
Tax Increment District No. 2	$ -	$ 408,854	$ 825,959	$ 1,635,526	$ 1,485,084	$ 1,610,175	$ 1,739,634	$ 240,947	-83.78%
Fire Equipment Replacement Fund	$ 151,774	$ 145,276	$ 164,534	$ 190,237	$ 124,899	$ 1,504	$ 71,792	$ -	-100.00%
ARPA Local Recovery Fund	$ -	$ -	$ 163,545	$ 163,545	$ -	$ -	$ -	$ -	0.00%
Old Village Hall Fund	$ 1,764	$ 1,733	$ 2,032	$ 2,176	$ 2,500	$ 1,350	$ 17,295	$ -	-100.00%
Debt Service Funds	$ 105,713	$ 198,682	$ 134,244	$ 27,214	$ 18,599	$ 18,557	$ 18,557	$ -	-100.00%
Total Expenditures	$ 3,630,610	$ 5,703,197	$ 4,494,024	$ 5,476,586	$ 5,832,496	$ 4,460,079	$ 6,283,351	$ 4,169,289	-28.52%
Municipal Property Tax Rate	$ 7.27	$ 7.28	$ 7.29	$ 7.31	$ 7.32	$ 7.32	$ 7.32	$ 5.01	-31.62%

Change to Village Tax Rate $ (2.32)

Village of Thiensville
2024 Budget
General Fund
Summary of Revenues and Expenditures

Summary of Revenues

Source	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Property Tax Revenue:									
General Fund	$ 1,915,244	$ 1,921,500	$ 1,929,749	$ 1,943,667	$ 1,998,497	$ 1,998,497	$ 1,998,497	$ 2,124,664	6.31%
Total Property Tax Revenue	$ 1,915,244	$ 1,921,500	$ 1,929,749	$ 1,943,667	$ 1,998,497	$ 1,998,497	$ 1,998,497	$ 2,124,664	6.31%
Non-Property Tax Revenue:									
Intergovernmental Revenue	$ 358,091	$ 381,168	$ 342,365	$ 386,158	$ 318,366	$ 270,774	$ 335,968	$ 406,986	27.84%
Regulation & Compliance	141,165	135,811	146,257	151,950	200,578	111,291	169,078	200,620	0.02%
Public Charges for Services	19,968	47,779	44,578	42,233	65,803	62,118	72,550	61,713	-6.22%
Commercial Revenues	98,144	29,307	5,645	46,883	65,500	96,667	135,000	100,000	52.67%
Miscellaneous Revenues	150,910	74,361	175,409	255,621	341,256	31,335	140,500	236,017	-30.84%
Total Non-Property Tax Revenue:	$ 768,278	$ 668,426	$ 714,254	$ 882,845	$ 991,503	$ 572,185	$ 853,096	$ 1,005,336	1.40%
Total Revenue	$ 2,683,522	$ 2,589,926	$ 2,644,003	$ 2,826,512	$ 2,990,000	$ 2,570,682	$ 2,851,593	$ 3,130,000	4.68%

Summary of Expenditures

Department	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Village Representation	$ 97,589	$ 95,366	$ 84,614	$ 95,489	$ 88,133	$ 71,706	$ 90,889	$ 95,830	8.73%
Village Administration	383,217	289,157	295,967	309,815	275,755	173,650	216,391	290,826	5.47%
Intergovernmental	110,740	122,327	123,400	123,400	371,283	299,212	384,868	400,007	7.74%
Debt Service	-	-	13,728	13,434	13,250	10,048	13,250	-	-100.00%
General Government - Unclassified	11,576	25,870	24,110	18,439	118,350	14,543	15,470	115,700	-2.24%
Property & Liability Insurance	138,518	118,089	89,371	88,799	96,024	116,082	96,024	100,715	4.89%
Police Department	931,062	971,874	1,012,733	1,112,987	1,184,361	730,464	1,008,337	1,258,175	6.23%
Fire Department	253,128	216,449	238,786	215,949	5,002	12,084	14,821	-	-100.00%
Inspections	34,217	46,757	53,059	52,856	44,000	35,913	45,500	44,000	0.00%
Public Works - Street	583,312	622,211	602,861	669,694	667,468	491,584	683,716	698,496	4.65%
Park	112,942	134,955	141,889	109,336	126,374	80,145	117,136	123,751	-2.08%
Old Village Hall	-	-	-	-	-	-	-	2,500	100.00%
Unclassifed - Transfers	11,188	93,421	9,584	-	-	-	-	-	0.00%
Total General Fund Expenditures	$ 2,667,489	$ 2,736,476	$ 2,690,102	$ 2,810,198	$ 2,990,000	$ 2,035,431	$ 2,686,402	$ 3,130,000	4.68%

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Begining Fund Balance	$ 1,561,675	$ 1,577,708	$ 1,431,160	$ 1,385,053			$ 1,386,441	$ 1,551,632	
Annual Income / (Loss)	(42,779)	(73,127)	(131,569)	(189,371)			76,691	(31,017)	
Transfer from / (to) other funds	58,812	(73,421)	85,462	190,759			88,500	31,017	
Applied Budget Surplus	-	-	-	-			-	-	
Ending Fund Balance	$ 1,577,708	$ 1,431,160	$ 1,385,053	$ 1,386,441			$ 1,551,632	$ 1,551,632	
Ending Fund Balance	$ 1,577,708	$ 1,431,160	$ 1,385,053	$ 1,386,441			$ 1,551,632	$ 1,551,632	
Nonspendable	94,553	91,772	91,575	144,990					
Restricted	-	-	-	-					
Committed	190,418	199,154	153,136	161,340					
Assigned	240,000	240,000	140,000	120,000					
Unassigned	1,052,737	900,234	1,000,342	960,111					

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Taxes									
01-40-001-100	Tax Levy-General Operations	$ 1,915,244	$ 1,921,500	$ 1,929,749	$ 1,943,667	$ 1,998,497	$ 1,998,497	$ 1,998,497	$ 2,124,664	6.31%
01-40-001-101	Debt Service	-	-	-	-	-	-	-	-	0.00%
01-40-001-105	Omitted Taxes	-	-	-	-	-	-	-	-	0.00%
Total Taxes		1,915,244	1,921,500	1,929,749	1,943,667	1,998,497	1,998,497	1,998,497	2,124,664	6.31%
	Intergovernmental Revenue									
	Shared Revenues									
01-41-002-110	State Shared Revenue	$ 98,070	$ 44,584	$ 76,190	$ 71,010	$ 68,128	$ 30,232	$ 68,128	$ 142,169	108.68%
01-41-002-110	Exempt Personal Property Aid	5,886	2,397	-	19,839	6,758	6,758	6,758	6,758	0.00%
	Total Shared Revenues	103,956	46,981	76,190	90,849	74,886	36,990	74,886	148,927	98.87%
	Grants & Aids									
01-41-003-120	Local Transportation Aids	218,241	231,180	211,073	199,694	196,210	147,177	196,210	193,289	-1.49%
01-41-003-122	Exempt Computer Aid	4,179	4,179	4,179	4,179	4,179	4,179	4,179	4,179	0.00%
01-41-003-123	Fire Insurance Dues	15,093	15,293	15,977	16,131	-	17,585	17,585	17,500	100.00%
01-41-003-125	Video Service Provider Aid	-	4,850	9,471	9,471	9,471	9,471	9,471	9,471	0.00%
01-41-003-126	Grants & Aids	-	-	-	-	-	-	-	-	0.00%
01-41-003-127	Recycling Grant	9,502	9,502	9,536	9,512	9,500	9,517	9,517	9,500	0.00%
01-41-003-128	Law Enforcement Grant	1,120	1,120	2,541	1,280	1,120	-	1,120	1,120	0.00%
01-41-003-129	Federal Cares Act	-	4,914	-	-	-	-	-	-	0.00%
01-41-003-130	Routes to Recovery State Aid	-	57,149	-	-	-	-	-	-	0.00%
01-41-003-131	ARPA Local Recovery Funds	-	-	-	-	-	-	-	-	100.00%
01-41-003-132	EMS Flex Grant	-	-	-	33,867	-	33,867	-	-	0.00%
	Total Grants & Aids	248,135	328,187	252,777	274,134	220,480	221,796	238,082	235,059	6.61%
	Intergovernmental Charges for Services									
01-41-011-530	Fiscal Agent Fees - Library	$ 6,000	$ 6,000	$ 6,000	$ 7,000	$ 8,000	$ 6,000	$ 8,000	$ 8,000	0.00%
01-41-007-531	Other Services to Other Local Governments	-	-	7,398	14,175	15,000	5,988	15,000	15,000	0.00%
	Total Intergovernmental Charges for Services	6,000	6,000	13,398	21,175	23,000	11,988	23,000	23,000	0.00%
Total Intergovernmental Revenues		358,091	381,168	342,365	386,158	318,366	270,774	335,968	406,986	27.84%

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Regulation & Compliance									
	Licenses									
01-42-004-200	Liquor & Malt Beverage	$ 8,637	$ 8,788	$ 8,232	$ 8,796	$ 9,000	$ 8,964	$ 9,000	$ 9,500	5.56%
01-42-004-210	Cigarette	100	75	75	75	100	200	200	200	100.00%
01-42-004-212	Dog Licenses	1,375	1,180	1,256	1,487	2,000	1,935	2,000	2,000	0.00%
01-42-004-214	Cat Licenses	160	160	120	175	200	130	150	200	0.00%
01-42-004-215	Sundry Licenses	180	185	200	185	250	660	700	700	180.00%
	Total Licenses	10,452	10,388	9,883	10,718	11,550	11,889	12,050	12,600	9.09%
	Permits									
01-42-005-220	Building	$ 23,874	$ 34,463	$ 39,308	$ 40,386	$ 50,000	$ 26,203	$ 45,000	$ 50,000	0.00%
01-42-005-221	Electrical	6,519	8,498	10,009	8,204	15,000	7,093	11,000	15,000	0.00%
01-42-005-222	Plumbing	5,303	7,062	7,771	10,200	15,000	6,047	10,000	15,000	0.00%
01-42-005-223	Sundry	590	650	1,464	905	2,500	1,001	1,500	2,500	0.00%
	Total Permits	36,286	50,673	58,552	59,695	82,500	40,344	67,500	82,500	0.00%
	Fines & Forfeitures									
01-42-006-230	Court Fines	$ 26,293	$ 11,343	$ 19,217	$ 13,688	$ 27,000	$ 5,775	$ 15,000	$ 25,000	-7.41%
01-42-006-231	Parking Fines	13,942	11,325	10,953	10,904	15,000	6,420	10,000	15,000	0.00%
	Total Fines & Forfeitures	40,235	22,668	30,170	24,592	42,000	12,195	25,000	40,000	-4.76%
	Other									
01-42-007-234	Cell Tower Lease	$ 25,757	$ 28,651	$ 29,224	$ 38,268	$ 46,028	$ 37,830	$ 46,028	$ 46,520	1.07%
01-42-007-235	Cable TV	28,435	23,431	18,428	18,677	18,500	9,033	18,500	19,000	2.70%
	Total Other	54,192	52,082	47,652	56,945	64,528	46,863	64,528	65,520	1.54%
Total Regulation & Compliance		141,165	135,811	146,257	151,950	200,578	111,291	169,078	200,620	0.02%

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Public Charges for Services									
	General Government									
01-43-008-240	General Government	$ 2,969	$ 1,944	$ 821	$ 3,172	$ 4,000	$ 4,406	$ 6,000	$ 4,750	18.75%
01-43-008-242	Assessment Letters	1,680	2,825	3,400	2,400	3,000	2,150	3,000	3,000	0.00%
	Total General Government	4,649	4,769	4,221	5,572	7,000	6,556	9,000	7,750	10.71%
	Protection-Persons & Property									
01-43-009-250	Police Department Fees	1,572	340	1,268	2,154	2,500	1,540	2,500	2,500	0.00%
	Total Protection-Persons & Property	1,572	340	1,268	2,154	2,500	1,540	2,500	2,500	0.00%
	Health & Sanitation									
01-43-010-260	Recycling Proceeds	$ 1,290	$ 1,240	$ 11,990	$ 12,510	$ 16,000	$ 12,013	$ 16,000	$ 13,000	-18.75%
01-43-010-261	Dumpster Rental	-	9,500	10,725	11,375	12,000	4,875	6,000	10,000	-16.67%
01-43-010-262	Additional Trash Cart Fee	-	-	-	-	-	100	200	500	100.00%
	Additional Recycling Cart Fee	-	-	-	-	-	-	-	400	100.00%
	Total Health & Sanitation	1,290	10,740	22,715	23,885	28,000	16,988	22,200	23,900	-14.64%
	Park & Recreation									
01-43-001-265	Park Land Dedication	$ -	$ 1,000	$ 2,500	$ 2,000	$ 9,000	$ 1,500	$ 3,000	$ 7,000	-22.22%
01-43-011-270	Park Fees	3,030	2,265	8,340	5,170	10,000	7,140	7,500	8,000	-20.00%
01-43-011-271	Softball Association Fees	2,600	1,950	1,950	1,350	1,500	1,350	1,350	1,500	0.00%
	Total Park & Recreation	5,630	5,215	12,790	8,520	20,500	9,990	11,850	16,500	-19.51%
	Unclassified									
01-43-012-280	Miscellaneous	6,827	26,715	3,584	2,102	7,803	27,044	27,000	11,063	41.78%
	Total Unclassified	6,827	26,715	3,584	2,102	7,803	27,044	27,000	11,063	41.78%
Total Public Charges for Services		19,968	47,779	44,578	42,233	65,803	62,118	72,550	61,713	-6.22%

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Commercial Revenues									
	Interest Income									
01-44-013-300	Investment Interest	98,144	29,307	5,645	46,883	65,500	96,667	135,000	100,000	52.67%
	Total Interest Income	98,144	29,307	5,645	46,883	65,500	96,667	135,000	100,000	52.67%
	Sale Income									
01-44-014-320	Sale Village Property	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
01-44-014-330	Sale Village Equipment	-	-	-	-	-	-	-	-	0.00%
	Total Sale Income	-	-	-	-	-	-	-	-	0.00%
Total Commercial Revenues		98,144	29,307	5,645	46,883	65,500	96,667	135,000	100,000	52.67%
	Miscellaneous Revenue									
	Other Income									
01-45-008-252	National Night Out	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
01-45-015-510	Admin. Charge to Sewer Utility	65,000	40,000	40,000	40,000	40,000	-	40,000	40,000	0.00%
01-45-015-520	Fund Balance Applied	-	-	-	-	120,000	-	-	140,000	16.67%
01-45-015-535	Other Income	15,910	14,361	40,363	24,862	35,000	12,778	12,000	25,000	-28.57%
01-45-015-590	Transfer from Other Funds	70,000	20,000	95,046	190,759	146,256	18,557	88,500	31,017	-78.79%
Total Miscellaneous Revenue		150,910	74,361	175,409	255,621	341,256	31,335	140,500	236,017	-30.84%
Total General Fund Revenue		**$ 2,683,522**	**$ 2,589,926**	**$ 2,644,003**	**$ 2,826,512**	**$ 2,990,000**	**$ 2,570,682**	**$ 2,851,593**	**$ 3,130,000**	4.68%

Village of Thiensville
2024 Budget
General Fund
Detailed Expenditures

General Government
Village Representation

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Village Representation									
	Personal Services									
01-01-510-1-106	Village Board	$ 14,400	$ 16,400	$ 16,600	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	0.00%
01-01-510-1-112	Election Workers	1,785	3,850	3,140	4,418	2,000	2,288	2,288	4,000	100.00%
01-01-510-1-199	Fringe Benefits	1,102	1,255	1,270	1,530	1,530	1,530	1,530	1,530	0.00%
	Total Personal Services	17,287	21,505	21,010	25,948	23,530	23,818	23,818	25,530	8.50%
	Contractual Services									
01-01-510-2-200	Printing & Publishing	$ 9,587	$ 6,068	$ 6,057	$ 6,570	$ 7,000	$ 3,814	$ 7,000	$ 7,000	0.00%
01-01-510-2-201	Postage	2,729	2,697	3,024	3,470	3,000	1,394	3,100	3,300	10.00%
01-01-510-2-202	Dues & Subscriptions	2,794	3,233	2,808	3,324	3,300	3,609	3,600	3,600	9.09%
01-01-510-2-203	Training & Meetings	1,470	585	2,132	1,646	1,500	1,101	1,000	1,200	-20.00%
01-01-510-2-205	Planner Services	1,092	1,497	1,400	1,599	2,000	-	2,000	2,000	0.00%
01-01-510-2-206	Audit	27,451	22,595	21,483	23,825	22,700	16,228	22,700	22,700	0.00%
01-01-510-2-207	Legal Counsel	18,748	19,691	13,269	13,981	12,000	12,888	15,500	12,000	0.00%
01-01-510-2-208	Assessor	6,300	6,300	6,300	6,600	6,600	6,671	6,671	6,600	0.00%
	Total Contractual Services	70,171	62,666	56,473	61,015	58,100	45,705	61,571	58,400	0.52%
	Commodities									
01-01-510-3-302	Election Supplies	$ 2,191	$ 8,996	$ 3,136	$ 3,887	$ 2,500	$ 1,899	$ 2,000	$ 8,000	220.00%
01-01-510-3-397	Awards Program	3,154	1,251	2,957	3,838	3,000	-	3,000	3,000	0.00%
01-01-510-3-399	Miscellaneous	4,786	948	1,038	801	1,003	284	500	900	-10.27%
	Total Commodities	10,131	11,195	7,131	8,526	6,503	2,183	5,500	11,900	82.99%
Total Village Representation		97,589	95,366	84,614	95,489	88,133	71,706	90,889	95,830	8.73%

General Government
Village Administration

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Personal Services									
01-01-511-1-100	Salaries & Wages-Staff	$ 91,187	$ 72,404	$ 76,002	$ 75,650	$ 79,507	$ 34,967	$ 50,000	$ 83,769	5.36%
01-01-511-1-101	Overtime	-	-	6	-	487	260	400	489	0.41%
01-01-511-1-108	Administrator	107,934	73,655	75,278	75,936	58,575	41,270	58,575	60,500	3.29%
01-01-511-1-115	Adm. Mileage/Meetings	5,782	2,052	2,846	2,883	3,000	1,559	3,000	3,000	0.00%
01-01-511-1-195	Admin. Annuitant Fringes	270	4,994	4,822	5,760	6,412	6,069	7,283	8,180	27.57%
01-01-511-1-196	Administrator Fringe	40,860	30,983	31,555	31,933	24,453	19,173	24,453	26,787	9.54%
01-01-511-1-199	Fringe Benefits/Staff	49,923	38,874	37,421	38,262	40,926	17,164	25,000	44,251	8.12%
	Total Personal Services	295,956	222,962	227,930	230,424	213,360	120,462	168,711	226,976	6.38%
	Contractual Services									
01-01-511-2-202	Dues & Subscriptions	$ 321	$ 290	$ 115	$ 115	$ 500	$ 1,185	$ 1,185	$ 1,200	140.00%
01-01-511-2-203	Training & Meetings	1,554	403	293	421	500	276	500	500	0.00%
01-01-511-2-209	Engineering Services	22,801	5,596	4,696	8,617	8,000	6,964	10,000	7,000	-12.50%
01-01-511-2-210	Data Processing	8,668	10,495	9,656	8,628	4,750	3,877	4,750	5,000	5.26%
01-01-511-2-211	Codification	1,150	1,150	1,150	1,150	1,150	-	-	1,150	0.00%
01-01-511-2-213	Office Equip. & Maint.	224	56	-	-	250	-	-	250	0.00%
	Total Contractual Services	34,718	17,990	15,910	18,931	15,150	12,302	16,435	15,100	-0.33%
	Commodities									
01-01-511-3-300	Office Supplies	$ 5,479	$ 3,608	$ 3,049	$ 2,961	$ 3,000	$ 1,570	$ 3,000	$ 3,000	0.00%
01-01-511-3-303	Telephone	2,432	2,700	2,801	2,827	2,000	2,627	3,500	2,500	25.00%
01-01-511-3-304	Electricity	16,559	17,357	18,757	20,945	15,000	12,326	15,000	16,000	6.67%
01-01-511-3-305	Heat	6,832	5,496	6,402	8,851	7,500	5,700	7,500	7,500	0.00%
01-01-511-3-306	Janitor Supplies	1,748	1,037	1,011	2,609	1,500	1,667	2,000	1,500	0.00%
01-01-511-3-308	Building Maint/Supplies	17,397	16,982	19,080	20,908	18,000	16,803	-	18,000	0.00%
01-01-511-3-311	Recruitment	1,008	-	-	-	-	23	-	-	0.00%
01-01-511-3-399	Miscellaneous	1,088	1,025	1,027	1,359	245	170	245	250	2.04%
	Total Commodities	52,543	48,205	52,127	60,460	47,245	40,886	31,245	48,750	3.19%
Total Village Administration		383,217	289,157	295,967	309,815	275,755	173,650	216,391	290,826	5.47%

General Government
Intergovernmental

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Contractual Services									
01-01-522-2-233	Southern Ozaukee Fire Department	$ -	$ -	$ -	$ -	$ 247,883	$ 203,497	$ 261,468	$ 275,996	100.00%
01-01-551-2-246	Weyenberg Library	110,740	110,740	110,740	110,740	110,740	83,055	110,740	111,351	0.55%
01-01-552-2-235	Community SRO Program	-	11,587	12,660	12,660	12,660	12,660	$ 12,660	12,660	0.00%
	Total Contractual Services	110,740	122,327	123,400	123,400	371,283	299,212	384,868	400,007	7.74%
Total Intergovernmental		110,740	122,327	123,400	123,400	371,283	299,212	384,868	400,007	7.74%

General Government
Debt Service

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Indebtedness									
01-01-553-6-620	Interest	-	-	13,728	13,434	13,250	10,048	$ 13,250	-	-100.00%
	Total Indebtedness	-	-	13,728	13,434	13,250	10,048	13,250	-	-100.00%
Total Debt Service		-	-	13,728	13,434	13,250	10,048	13,250	-	-100.00%

General Government
Unclassified

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Other									
01-01-554-7-710	Contingency	$ -	$ 11,498	$ 8,469	$ 411	$ 100,000	$ 332	$ 470	$ 99,500	-0.50%
01-01-554-7-715	Flex Benefit	2,831	2,836	2,872	2,949	2,500	2,300	2,500	2,600	4.00%
01-01-554-7-730	Unemployment Comp.	-	-	-	-	1,000	-	-	1,000	0.00%
01-01-554-7-735	Thiensville Business Association	-	-	5,000	5,000	5,000	5,000	5,000	5,000	0.00%
01-01-554-7-740	Family Services	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,000	-20.00%
01-01-554-7-750	July 4th Activity	4,120	7,561	4,114	4,329	4,250	4,000	4,000	4,000	-5.88%
01-01-554-7-753	Screen on the Green	1,753	1,410	1,155	750	1,500	-	-	-	-100.00%
01-01-554-7-754	Historic Preservation	346	30	-	2,500	1,500	411	1,000	1,500	0.00%
01-01-554-7-756	Personal Property Taxes	26	35	-	-	100	-	-	100	0.00%
	Total Other	11,576	25,870	24,110	18,439	118,350	14,543	15,470	115,700	-2.24%
Total Unclassified		11,576	25,870	24,110	18,439	118,350	14,543	15,470	115,700	-2.24%
Total General Government		603,122	532,720	541,819	560,577	866,771	569,159	720,868	902,363	4.11%

General Government
Property & Liability Insurance

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Insurance									
01-02-512-2-237	Worker's Compensation	$ 65,091	$ 43,999	$ 30,008	$ 30,257	$ 41,524	$ 40,051	$ 41,524	$ 41,258	-0.64%
01-02-512-2-238	Gen Liability/Fire Accident	1,397	1,528	1,528	1,528	-	-	-	-	0.00%
01-02-512-2-242	Business Property	9,084	9,808	9,750	9,567	9,500	11,757	9,500	10,462	10.13%
01-02-512-2-243	All Other	62,946	62,754	48,085	47,447	45,000	64,274	45,000	48,995	8.88%
	Total Insurance	138,518	118,089	89,371	88,799	96,024	116,082	96,024	100,715	4.89%
Total Property & Liability Insurance		138,518	118,089	89,371	88,799	96,024	116,082	96,024	100,715	4.89%

Village of Thiensville
2024 Budget
General Fund
Detailed Expenditures (continued)

Protection Property & Persons
Police Department

Account	Description	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Personal Services									
01-03-521-1-100	Salaries & Wages	$ 456,098	$ 479,510	$ 491,161	$ 562,977	$ 594,665	$ 347,324	$ 465,000	$ 628,461	5.68%
01-03-521-1-101	Overtime	8,298	8,516	17,999	9,468	11,983	15,841	17,000	15,191	26.77%
01-03-521-1-104	Educational Incentive	1,000	1,000	1,000	1,000	1,000	-	-	1,000	0.00%
01-03-521-1-105	Holiday Pay-Officers	14,064	14,792	15,648	15,015	15,644	-	15,644	16,871	7.84%
01-03-521-1-109	DPW Equip. Maint. Salary	482	542	585	2,943	3,139	2,475	3,139	3,233	2.99%
01-03-521-1-113	Police Chief Salary	96,373	88,441	90,378	92,348	97,000	69,019	97,000	100,000	3.09%
01-03-521-1-115	Travel/Training/Seminars	-	225	1,522	233	1,000	(75)	250	1,000	0.00%
01-03-521-1-116	Police Chief Holiday Pay	-	-	-	-	-	-	-	-	0.00%
01-03-521-1-117	Police Contracted Services	-	-	3,368	-	-	-	-	-	0.00%
01-03-521-1-195	Annuitant Fringe	11,110	14,398	11,735	12,468	-	882	882	-	0.00%
01-03-521-1-197	Police Chief Fringe	48,183	42,731	43,786	43,367	47,993	36,046	47,993	52,422	9.23%
01-03-521-1-199	Fringe Benefits	256,536	277,932	286,842	318,814	358,212	226,399	305,000	381,997	6.64%
	Total Personal Services	892,144	928,087	964,024	1,058,633	1,130,636	697,911	951,908	1,200,175	6.15%
	Contractual Services									
01-03-521-2-200	Printing & Publishing	$ -	$ -	$ 184	$ -	$ 100	$ -	$ 100	$ 100	0.00%
01-03-521-2-201	Postage	7	474	29	41	500	11	500	500	0.00%
01-03-521-2-202	Dues & Subscriptions	265	155	365	225	400	529	529	500	25.00%
01-03-521-2-213	Office Equip. & Maint.	-	-	64	30	100	(162)	-	100	0.00%
01-03-521-2-215	Training-Police	3,961	2,419	4,652	4,037	6,000	1,847	4,000	6,000	0.00%
01-03-521-2-216	Animal Boarding	85	130	20	175	200	-	200	200	0.00%
01-03-521-2-217	State Citation Request	-	-	-	-	-	-	-	-	0.00%
01-03-521-2-218	Special Police	1,261	1,009	1,192	3,522	2,000	-	2,000	2,000	0.00%
01-03-521-2-219	Teletype	1,076	1,027	1,280	1,324	1,800	986	1,800	1,800	0.00%
01-03-521-2-220	Radar/Siren Maintenance	114	-	-	-	300	-	300	300	0.00%
01-03-521-2-221	Juvenille Program	1,593	1,428	1,308	1,479	2,000	562	1,500	2,000	0.00%
01-03-521-2-222	Emergency Government	1,162	2,823	1,592	2,462	2,000	342	2,000	2,000	0.00%
01-03-521-2-223	Radio Maintenance	-	-	890	214	2,000	-	1,000	2,000	0.00%
	Total Contractual Services	9,524	9,465	11,576	13,509	17,400	4,115	13,929	17,500	0.57%
	Commodities									
01-03-521-3-300	Office Supplies	$ 1,687	$ 1,752	$ 502	$ 815	$ 1,000	$ 85	$ 1,000	$ 1,000	0.00%
	Technology Supplies	-	-	-		-	-	-	1,000	0.00%
01-03-521-3-303	Telephone	4,234	6,140	6,779	6,928	4,000	7,484	10,000	4,000	0.00%
01-03-521-3-307	Supplies-Copy Machine	601	1,065	1,236	1,415	1,000	1,077	-	1,000	0.00%
01-03-521-3-310	Fuel	12,730	9,334	11,971	19,319	14,000	13,028	17,500	15,000	7.14%
01-03-521-3-311	Recruitment	450	-	1,235	-	-	309	500	-	0.00%
01-03-521-3-312	Uniform Allowances	3,140	4,730	4,724	3,062	4,625	1,090	4,000	5,600	21.08%
01-03-521-3-313	Photo Supplies	-	58	190		200	-	-	200	0.00%
01-03-521-3-314	Investigations	870	718	762	814	1,000	393	500	1,000	0.00%
01-03-521-3-315	Tires	311	1,316	1,349	975	1,500	408	1,000	1,500	0.00%
01-03-521-3-316	Repairs & Maintenance	1,214	2,912	1,965	3,121	2,500	1,086	2,500	2,500	0.00%
01-03-521-3-317	Ammunition	2,315	2,404	-	1,877	2,500	1,900	2,500	3,200	28.00%
01-03-521-3-350	Body Armor/Leather Gear	-	935	4,074	1,001	2,000	-	1,000	2,500	25.00%
01-03-521-3-398	Other Supplies	1,842	2,958	2,346	1,518	2,000	1,578	2,000	2,000	0.00%
	Total Commodities	29,394	34,322	37,133	40,845	36,325	28,438	42,500	40,500	11.49%
Total Police Department		931,062	971,874	1,012,733	1,112,987	1,184,361	730,464	1,008,337	1,258,175	6.23%

Protection Property & Persons
Fire Department

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Personal Services									
01-03-522-1-100	Salaries & Wages	$ 91,039	$ 75,353	$ 90,752	$ 104,177	$ -	$ -	$ -	$ -	0.00%
01-03-522-1-102	Part-Time	25,639	9,569	-	-	-	-	-	-	0.00%
01-03-522-1-109	DPW Equipment Maint.	4,326	5,337	2,995	2,989	3,139	1,992	3,139	-	-100.00%
01-03-522-1-110	Fire Chief Wages	18,736	19,114	19,654	-	-	-	-	-	0.00%
01-03-522-1-115	Travel/Training/Seminars	380	-	675	-	-	-	-	-	0.00%
01-03-522-1-198	Fire Chief Fringe	3,467	3,706	3,831	-	-	-	-	-	0.00%
01-03-522-1-199	Fringe Benefits	30,181	22,245	12,700	18,352	1,863	1,673	1,863	-	-100.00%
	Total Personal Services	173,768	135,324	130,607	125,518	5,002	3,665	5,002	-	-100.00%
	Contractual Services									
01-03-522-2-200	Printing & Publishing	$ -	$ -	$ 129	$ -	$ -	$ -	$ -	$ -	0.00%
01-03-522-2-201	Postage	62	-	-	-	-	-	-	-	0.00%
01-03-522-2-202	Dues & Subscriptions	4,389	4,210	4,366	3,406	-	-	-	-	0.00%
01-03-522-2-223	Radio Maintenance	2,886	2,158	2,562	2,914	-	-	-	-	0.00%
01-03-522-2-224	Extinguisher Services	599	1,128	1,756	2,939	-	-	-	-	0.00%
01-03-522-2-225	Schooling	997	2,080	6,173	5,052	-	-	-	-	0.00%
01-03-522-2-270	Maintenance Contract	10,683	8,675	7,444	4,547	-	5,291	5,291	-	0.00%
	Total Contractual Services	19,616	18,251	22,430	18,858	-	5,291	5,291	-	0.00%
	Commodities									
01-03-522-3-300	Office Supplies	$ 1,579	$ 293	$ 794	$ 830	$ -	$ -	$ -	$ -	0.00%
01-03-522-3-303	Telephone	3,351	4,962	4,765	5,070	-	2,888	4,332	-	0.00%
01-03-522-3-307	Supplies-Copy Machine	573	489	518	832	-	44	-	-	0.00%
01-03-522-3-310	Fuel	5,650	4,139	5,321	8,740	-	-	-	-	0.00%
01-03-522-3-311	Recruitment	-	-	4,402	2,799	-	(229)	(229)	-	0.00%
01-03-522-3-312	Uniform Allowances	5,600	1,572	9,008	5,335	-	-	-	-	0.00%
01-03-522-3-319	Badges & Tags	436	-	255	-	-	-	-	-	0.00%
01-03-522-3-320	Truck Maintenance	16,255	18,261	8,145	10,349	-	425	425	-	0.00%
01-03-522-3-321	Training Supplies	266	113	137	270	-	-	-	-	0.00%
01-03-522-3-322	Air & Oxygen	2,348	1,125	1,182	849	-	-	-	-	0.00%
01-03-522-3-323	Protective Gear	340	5,071	5,250	5,464	-	-	-	-	0.00%
01-03-522-3-324	Chemicals	226	2,560	431	901	-	-	-	-	0.00%
01-03-522-3-325	Fire Prevention	1,427	-	1,814	383	-	-	-	-	0.00%
01-03-522-3-327	Medical Supplies	15,397	17,408	30,286	21,311	-	-	-	-	0.00%
01-03-522-3-352	Cleaning Supplies	1,260	366	-	913	-	-	-	-	0.00%
01-03-522-3-353	Equipment Repairs	1,780	3,189	6,121	2,780	-	-	-	-	0.00%
01-03-522-3-355	Health Maintenance	940	926	4,395	2,789	-	-	-	-	0.00%
01-03-522-3-399	Miscellaneous	2,316	2,400	2,925	1,958	-	-	-	-	0.00%
	Total Commodities	59,744	62,874	85,749	71,573	-	3,128	4,528	-	0.00%
Total Fire Department		253,128	216,449	238,786	215,949	5,002	12,084	14,821	-	-100.00%

Protection Property & Persons
Inspection

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Contractual Services									
01-03-523-2-272	Building Inspection	$ 21,641	$ 32,520	$ 36,198	$ 36,064	$ 31,000	$ 23,500	$ 31,000	$ 31,000	0.00%
01-03-523-2-273	Plumbing Inspection	5,632	6,437	7,425	9,499	6,000	5,980	7,000	6,000	0.00%
01-03-523-2-274	Electrical Inspection	6,944	7,800	9,436	7,293	7,000	6,433	7,500	7,000	0.00%
	Total Contractual Services	34,217	46,757	53,059	52,856	44,000	35,913	45,500	44,000	0.00%
Total Inspections		34,217	46,757	53,059	52,856	44,000	35,913	45,500	44,000	0.00%
Total Protection Property & Persons		1,218,407	1,235,080	1,304,578	1,381,792	1,233,363	778,461	1,068,658	1,302,175	5.58%

Village of Thiensville
2024 Budget
General Fund
Detailed Expenditures (continued)

Health & Sanitation
Public Works - Street

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Personal Services									
01-04-541-1-100	Salaries & Wages	$ 235,899	$ 238,999	$ 252,785	$ 264,746	$ 259,136	$ 181,998	$ 259,136	$ 272,252	5.06%
01-04-541-1-101	Overtime	2,542	1,185	812	705	593	1,442	1,500	1,139	92.07%
01-04-541-1-102	Part-Time	-	8,328	5,704	4,545	11,213	10,842	11,213	8,625	-23.08%
01-04-541-1-199	Fringe Benefits	116,854	118,752	122,733	147,729	146,026	111,293	146,026	159,930	9.52%
	Total Personal Services	355,295	367,264	382,034	417,725	416,968	305,575	417,875	441,946	5.99%
	Contractual Services									
01-04-541-2-203	Training & Meetings	$ 53	$ 16	$ 25	$ 193	$ 500	$ -	$ 500	$ 500	0.00%
01-04-541-2-223	Radio Maintenance	-	-	110	40	500	-	-	500	0.00%
01-04-541-2-227	Street Maintenance	22,339	27,189	16,759	14,607	27,000	5,398	25,000	25,000	-7.41%
01-04-541-2-228	Sanitary Landfill	43,531	55,028	49,040	49,891	50,000	35,444	49,891	50,000	0.00%
01-04-541-2-266	Recycling	36,140	49,795	33,397	53,309	52,000	34,986	52,000	56,000	7.69%
	Total Contractual Services	102,063	132,028	99,331	118,040	130,000	75,828	127,391	132,000	1.54%
	Commodities									
01-04-541-3-300	Office Supplies	$ 156	$ 90	$ 52	$ 163	$ 200	$ 283	$ 300	$ 300	50.00%
01-04-541-3-303	Telephone & Internet	1,640	1,845	2,170	2,301	2,500	3,923	5,000	3,000	20.00%
01-04-541-3-304	Electricity	4,350	4,262	4,559	4,998	4,500	3,345	5,000	5,000	11.11%
01-04-541-3-305	Heat	5,938	4,082	5,174	7,446	7,500	4,500	7,500	7,500	0.00%
01-04-541-3-308	Building Supplies	2,209	3,486	2,278	3,005	3,000	1,400	3,000	3,000	0.00%
01-04-541-3-309	Building Repairs	2,533	4,148	293	2,833	4,000	152	4,000	4,000	0.00%
01-04-541-3-310	Fuel	17,979	13,047	16,774	27,285	18,000	16,031	22,000	19,000	5.56%
01-04-541-3-311	Recruitment	563	-	-	872	-	-	-	-	0.00%
01-04-541-3-323	Protective Gear/First Aid	-	420	1,118	1,120	500	288	500	500	0.00%
01-04-541-3-329	Clothing	1,527	1,881	1,352	857	2,250	535	2,250	2,250	0.00%
01-04-541-3-330	Repair Parts/Equipment	14,872	19,797	20,278	33,751	17,000	19,632	17,000	18,000	5.88%
01-04-541-3-331	Repair Parts/Cushman	(9,676)	2,342	1,284	722	1,000	502	1,000	-	-100.00%
01-04-541-3-332	Nuts & Bolts	248	27	-	92	100	-	-	100	0.00%
01-04-541-3-333	Tools	1,696	832	752	1,045	1,000	126	-	1,000	0.00%
01-04-541-3-334	Street Signs	2,649	484	3,183	-	3,000	253	3,000	3,000	0.00%
01-04-541-3-335	Street Lighting	27,309	36,496	26,556	26,535	23,000	20,771	25,000	25,000	8.70%
01-04-541-3-337	Salt & Ice Control	49,600	28,400	33,731	19,388	30,000	35,957	40,000	29,000	-3.33%
01-04-541-3-338	Tree & Brush Control	399	32	466	451	1,200	1,262	1,200	1,200	0.00%
01-04-541-3-307	Diggers Hotline	917	974	950	603	1,000	920	1,200	1,200	20.00%
	Technology Supplies	-	-	-	-	-	-	-	1,000	100.00%
01-04-541-3-399	Miscellaneous	1,045	274	526	462	750	301	500	500	-33.33%
	Total Commodities	125,954	122,919	121,496	133,929	120,500	110,181	138,450	124,550	3.36%
Total Public Works - Street		583,312	622,211	602,861	669,694	667,468	491,584	683,716	698,496	4.65%
Total Health & Sanitation		583,312	622,211	602,861	669,694	667,468	491,584	683,716	698,496	4.65%

Culture, Recreation and Education
Park

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Personal Services									
01-04-542-1-100	Salaries & Wages	$ 64,457	$ 66,856	$ 68,375	$ 50,379	$ 55,463	$ 39,195	$ 55,463	$ 53,856	-2.90%
01-04-542-1-101	Overtime	560	289	348	232	194	-	194	247	27.32%
01-04-542-1-102	Part-Time	-	4,127	3,071	1,948	8,288	-	-	6,375	-23.08%
01-04-542-1-199	Fringe Benefits	22,796	35,223	37,541	27,324	31,079	23,303	31,079	31,373	0.95%
	Total Personal Services	87,813	106,495	109,335	79,883	95,024	62,498	86,736	91,851	-3.34%
	Contractual Services									
01-04-542-2-230	Repairs & Maintenance	$ 14,125	$ 18,134	$ 20,979	$ 17,993	$ 20,000	$ 9,370	$ 20,000	$ 20,000	0.00%
01-04-542-2-285	WEPCO Lease	350	350	350	350	350	400	400	400	14.29%
	Total Contractual Services	14,475	18,484	21,329	18,343	20,350	9,770	20,400	20,400	0.25%
	Commodities									
01-04-542-3-304	Electricity	$ 9,215	$ 8,692	$ 9,649	$ 9,231	$ 9,000	$ 6,142	$ 7,500	$ 9,000	0.00%
01-04-542-3-305	Heat	1,439	1,284	1,576	1,879	2,000	1,735	2,500	2,500	25.00%
	Total Commodities	10,654	9,976	11,225	11,110	11,000	7,877	10,000	11,500	4.55%
Total Park		112,942	134,955	141,889	109,336	126,374	80,145	117,136	123,751	-2.08%

Culture, Recreation and Education
Old Village Hall

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Commodities									
01-05-551-3-304	Electricity	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,100	100.00%
01-05-551-3-305	Heat	-	-	-	-	-	-	-	1,000	100.00%
01-05-551-3-308	Building Supplies	-	-	-	-	-	-	-	400	100.00%
	Total Commodities	-	-	-	-	-	-	-	2,500	100.00%
Total Old Village Hall		-	-	-	-	-	-	-	2,500	100.00%
Total Culture, Recreation and Education		112,942	134,955	141,889	109,336	126,374	80,145	117,136	126,251	-0.10%

General Fund Expenditures
Unclassified

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Unclassified									
01-07-554-7-790	Transfers to Other Funds	$ 11,188	$ 93,421	$ 9,584	$ -	$ -	$ -	$ -	$ -	0.00%
	Total Unclassified	11,188	93,421	9,584	-	-	-	-	-	0.00%
Total General Fund Expenditures		**$ 2,667,489**	**$ 2,736,476**	**$ 2,690,102**	**$ 2,810,198**	**$ 2,990,000**	**$ 2,035,431**	**$ 2,686,402**	**$ 3,130,000**	4.68%

Village of Thiensville
2024 Budget
Park Improvement Fund
Summary of Revenues and Expenditures

Summary of Revenues

Source	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Non-Property Tax Revenue:									
Other Revenue	$ 113,779	$ 36,095	$ 103,310	$ 1,920	$ 87,100	$ 93,859	$ 100,162	$ 105,000	5368.75%
Other Financing Sources	-	-	-	-	-	-	-	-	0.00%
Total Revenue	$ 113,779	$ 36,095	$ 103,310	$ 1,920	$ 87,100	$ 93,859	$ 100,162	$ 105,000	5368.75%

Summary of Expenditures

Department	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Culture, Recreation and Education	$ 28,369	$ 4,117	$ 48,330	$ 48,858	$ 51,600	$ 107,410	$ 108,212	$ 59,000	20.76%
Other Financing Uses	108,680	77,027	-	-	-	1,070	1,070	-	0.00%
Total Expenditures	$ 137,049	$ 81,144	$ 48,330	$ 48,858	$ 51,600	$ 108,480	$ 109,282	$ 59,000	20.76%
Beginning Fund Balance	$ 155,390	$ 132,120	$ 87,071	$ 142,051			$ 95,113	$ 85,993	
Annual Income / (Loss)	(23,270)	(45,049)	54,980	(46,938)			(9,120)	46,000	
Ending Fund Balance	$ 132,120	$ 87,071	$ 142,051	$ 95,113			$ 85,993	$ 131,993	

Village of Thiensville
2024 Budget
Park Improvement Fund
Detailed Revenues and Expenditures

Detailed Revenues

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Other Revenue									
07-44-013-300	Interest Income	$ 2,380	$ 248	$ 56	$ 1,920	$ 1,100	$ 6,215	$ 8,000	$ 5,000	354.55%
07-45-011-430	Donation Revenue	60,189	33,097	29,132	-	10,000	6,232	10,000	10,000	0.00%
07-45-011-540	Grants Received	-	-	3,405	-	-	-	-	-	0.00%
07-45-011-541	Gala Ticket Sales	10,950	-	13,216	-	15,000	12,700	12,700	15,000	0.00%
07-45-011-542	Gala Sponsorships	8,000	1,500	17,500	-	25,000	23,000	23,000	25,000	0.00%
07-45-011-543	Giving Tree Leaves	4,500	1,250	750	-	1,000	250	1,000	1,000	0.00%
07-45-011-544	Gala Proceeds	27,760	-	39,251	-	35,000	42,703	42,703	45,000	28.57%
07-45-011-546	Dog Days Ticket Sales	-	-	-	-	-	1,530	1,530	2,000	100.00%
07-45-011-547	Dog Days Sponsorships	-	-	-	-	-	100	100	500	100.00%
07-45-011-548	Dog Days Proceeds	-	-	-	-	-	1,129	1,129	1,500	100.00%
Total Other Revenue		113,779	36,095	103,310	1,920	87,100	93,859	100,162	105,000	20.55%
	Other Financing Sources									
07-45-011-590	Transfer from Other Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
Total Other Financing Sources		-	-	-	-	-	-	-	-	0.00%
Total Park Improvement Fund Revenues		**$ 113,779**	**$ 36,095**	**$ 103,310**	**$ 1,920**	**$ 87,100**	**$ 93,859**	**$ 100,162**	**$ 105,000**	20.55%

Detailed Expenditures

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Culture, Recreation and Eduction									
07-07-542-2-200	Printing & Publishing	$ 145	$ -	$ -	$ 360	$ 500	$ -	$ -	$ 500	0.00%
07-07-542-2-201	Postage	-	-	-	-	300	-	-	300	0.00%
07-07-542-2-207	Legal Counsel	180	-	-	-	200	-	-	200	0.00%
07-07-542-2-209	Engineering Services	75	-	-	-	2,600	-	-	2,500	-3.85%
07-07-542-2-291	Advertising	60	243	-	2,495	2,000	2,495	2,495	2,500	25.00%
07-07-542-2-292	Park Gala	27,426	3,570	48,330	45,341	45,000	50,091	50,000	50,000	11.11%
07-07-542-2-293	Dog Days of Winter	-	-	-	406	-	1,635	1,635	2,000	100.00%
07-07-542-7-771	Giving Tree Leaves	-	304	-	134	500	82	82	500	0.00%
07-07-542-7-720	Miscellaneous	483	-	-	122	500	53,107	54,000	500	0.00%
Total Culture, Recreation and Education		28,369	4,117	48,330	48,858	51,600	107,410	108,212	59,000	14.34%
	Other Financing Uses									
07-07-542-7-714	Transfer to Other Funds	$ 108,680	$ 77,027	$ -	$ -	$ -	$ 1,070	$ 1,070	$ -	0.00%
Total Other Financing Uses		108,680	77,027	-	-	-	1,070	1,070	-	0.00%
Total Park Improvement Fund Expenditures		**$ 137,049**	**$ 81,144**	**$ 48,330**	**$ 48,858**	**$ 51,600**	**$ 108,480**	**$ 109,282**	**$ 59,000**	14.34%

Department	Account Number	Account Name	Description	Requested	Recommended	Approved	Reserves
Representation	14-16-510-4-400	Office Equipment					
				-	-	-	-
			Total	**-**	**-**	**-**	**-**
Representation	14-16-510-4-499	Other					
			Municipal Center Roof (Year 2 of 2 - Phase 1)	-	-	-	70,000.00
			Replace Rooftop HVAC Village Board Room	-	-	-	14,500.00
			Total	**-**	**-**	**-**	**84,500.00**
Total Representation				**-**	**-**	**-**	**84,500.00**

Department	Account Number	Account Name	Description	Requested	Recommended	Approved	Reserves
Administration	14-16-511-4-400	Office Equipment					
			Main Entrance/Front Office Security & Reception Upgrades	100,000.00	-	-	57,001.00
			Front Office Copy Machine	8,000.00	-	-	-
			Total	**108,000.00**	**-**	**-**	**57,001.00**
Administration	14-16-511-4-499	Other					
			Village-wide Microsoft/E-mail Migration	4,020.00	4,020.00	-	-
			Recodification of Zoning Code and Act 16 Updates	47,500.00	-	-	-
			Recodification of Municipal Code	50,000.00	-	-	-
			Document Digitization	-	-	-	10,000.00
			Total	**101,520.00**	**4,020.00**	**-**	**10,000.00**
Total Administration				**209,520.00**	**4,020.00**	**-**	**67,001.00**

Department	Account Number	Account Name	Description	Requested	Recommended	Approved	Reserves
Police	14-16-521-4-400	Office Equipment					
			Office Furniture (Lt. Desktop Computer and software)	-	-	-	1,350.00
			Computer Server for Digital Media	-	-	-	6,500.00
			Total	**-**	**-**	**-**	**7,850.00**
Police	14-16-521-4-401	Vehicles					
			Squad Replacement (Year 3 of 3)	25,000.00	25,000.00	-	10,907.00
			Total	**25,000.00**	**25,000.00**	**-**	**10,907.00**
Police	14-16-521-4-402	Equipment					
			Tasers (Year 5 of 5)	3,360.00	3,360.00	-	-
			(3) Squad and (7) Body Cameras (Year 4 of 5 - $12,344)	12,344.00	12,344.00	-	29,730.00
			Total	**15,704.00**	**15,704.00**	**-**	**29,730.00**
Police	14-16-521-4-403	Radios					
			P25 Radios	-	-	-	19,989.00
			Total	**-**	**-**	**-**	**19,989.00**
Police	14-16-521-4-499	Other					
			Metal and Cloth Badges	-	-	-	1,535.00
			Squad Bike Rack for E-Bikes	1,000.00	-		
			Universal Weapons Rack	2,500.00	2,500.00	-	-
			Total	**3,500.00**	**2,500.00**	**-**	**1,535.00**
Total Police				**44,204.00**	**43,204.00**	**-**	**70,011.00**

Department	Account Number	Account Name	Description	Requested	Recommended	Approved	Reserves
Fire	14-16-522-4-401	Vehicles					
			Fire Equipment Replacement	-	-	-	114,742.00
			Residual Capital Fire Department Reserves	20,285.00	20,285.00	-	23,248.00
			Total	**20,285.00**	**20,285.00**	**-**	**137,990.00**
Total Fire				**20,285.00**	**20,285.00**	**-**	**137,990.00**

Department	Account Number	Account Name	Description	Requested	Recommended	Approved	Reserves
DPW	14-16-541-4-400	Office Equipment					
				-	-	-	-
			Total	**-**	**-**	**-**	**-**
DPW	14-16-541-4-401	Vehicles					
			Vehicle Replacement Fund	25,000.00	25,000.00	-	173,183.00
			Large Plow Truck Replacement	250,000.00	-	-	-
			Total	**275,000.00**	**25,000.00**	**-**	**173,183.00**
DPW	14-16-541-4-402	Equipment					
			Brine Maker and Tank	18,000.00	18,000.00	-	-
			Total	**18,000.00**	**18,000.00**	**-**	**-**
DPW	14-16-541-4-403	Radios					
				-	-	-	-
			Total	**-**	**-**	**-**	**-**
DPW	14-16-541-4-499	Other					
			Emerald Ash Borer Program	20,000.00	20,000.00	-	15,528.00
			Public Works Building Improvement	50,000.00	-	-	106,863.00
			Sidewalk Maintenance Program	30,000.00	-	-	24,000.00
			Storage Containers	10,000.00	10,000.00	-	-
			Total	**110,000.00**	**30,000.00**	**-**	**146,391.00**

				Requested	Recommended	Approved	Reserves
Total DPW				**403,000.00**	**73,000.00**	**-**	**319,574.00**

Department	Account Number	Account Name	Description	Requested	Recommended	Approved	Reserves
Park	14-16-542-4-400	Office Equipment					
				-	-	-	-
			Total	**-**	**-**	**-**	**-**
Park	14-16-542-4-401	Vehicles					
			Park Utility Vehicle	35,000.00	-	-	-
			Total	**35,000.00**	**-**	**-**	**-**
Park	14-16-542-4-402	Equipment					
			Hot patcher	28,000.00	-	-	-
			Total	**28,000.00**	**-**	**-**	**-**
Park	14-16-542-4-499	Other					
			Tennis Court Light Replacement				18,000.00
			Court Sports Resurfacing/Improvements	17,000.00	17,000.00	-	51,925.00
			Parade and Special Event Barricades				1,881.00
			Music Park	-	-	-	2,785.00
			Orchard & Spring Park (per POSP)	66,000.00	-	-	-
				-	-	-	-
				-	-	-	-
			Total	**83,000.00**	**17,000.00**	**-**	**74,591.00**
Total Park				**146,000.00**	**17,000.00**	**-**	**74,591.00**

Department	Account Number	Account Name	Description	Requested	Recommended	Approved	Reserves
Unclassified		Village-wide Facilities Analysis	Village-wide Facilities Analysis	125,000.00		-	-
Unclassified	14-14-554-7-705	DPW Yard Remediation	DPW Yard Remediation	-	-	-	-
Unclassified	14-14-554-7-707	Village Park Improvements	Village Park Splashpad	25,000.00	-	-	37,188.00
Unclassified	14-14-554-7-723	Old Village Hall Renovations	Old Village Hall Upper Floor Study/Renovation	-	-	-	26,644.00
Unclassified	14-14-554-7-737	Road Program Reserve	Road Program Reserve	350,000.00	-	-	438,960.00
Unclassified	14-14-554-7-746	Village Park Boat Launch	Village Park Boat Launch	-	-	-	28,143.00
Unclassified	14-14-554-7-761	North Main St Bike Trail Spur	North Main Bike Trail Connection	-	-	-	50,000.00
Unclassified	14-14-554-7-763	Public Parking Reserve	Public Parking Reserve (Business District/Village Park)	-	-	-	196,323.00
Unclassified		Pigeon Creek Restoration - Phase 2	Pigeon Creek Restoration - Phase 2	208,135.00	208,135.00	-	-
Unclassified		Williamsburg Bridge	Williamsburg Bridge	500,000.00	135,000.00		
Unclassified		Freistadt Road Bike Path	Freistadt Road Bike Path (Green Bay Rd to River Rd)	1,088,750.00			
Unclassified		Molyneux Veterans Memorial	Molyneux Veterans Memorial	-	-	-	5,100.00
			Total	**2,296,885.00**	**343,135.00**	**-**	**782,358.00**
Unclassified	14-14-554-7-710	Contingency		-	164,673.00	-	(556,093.00)
			Total	**-**	**164,673.00**	**-**	**(556,093.00)**
Total Unclassified				**2,296,885.00**	**507,808.00**	**-**	**226,265.00**
Capital Projects Fund Grand Total				**3,119,894.00**	**665,317.00**	**-**	**692,007.00**
Total Allowed					**665,317.00**		

Summary of Revenues

Source	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Property Tax (Levy) Revenue:									
Capital Equipment	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 357,000	$ 357,000	$ 357,000	$ 250,000	-29.97%
Total Property Tax Revenue	400,000	400,000	400,000	400,000	357,000	357,000	357,000	250,000	-29.97%
Non-Property Tax Revenue:									
Intergovernmental Revenue	5,000	83,213	67,399	-	586,325	6,452	586,325	371,000	-36.72%
Other Financing Sources	179,723	747,414	120,217	80,980	84,002	59,508	58,285	44,317	-47.24%
Total Non-Property Tax Revenue:	184,723	830,627	187,616	80,980	670,327	65,960	644,610	415,317	-38.04%
Total Revenue	$ 584,723	$ 1,230,627	$ 587,616	$ 480,980	$ 1,027,327	$ 422,960	$ 1,001,610	$ 665,317	-35.24%

Summary of Expenditures

Department	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Village Hall - Representation	$ 5,326	$ -	$ -	$ -	$ 70,000	$ 71,335	$ 71,335	$ -	-100.00%
Vilage Hall - Administration	964	36,525	21,299	90	30,000	12,275	30,000	4,020	-86.60%
Police Department	7,997	71,895	22,141	31,372	45,554	59,238	79,432	43,204	-5.16%
Fire Department	38,064	69,716	35,711	98,285	21,798	20,579	20,579	20,285	-6.94%
Public Works	34,164	25,047	17,732	260,834	52,000	300,251	300,251	73,000	40.38%
Park	10	6,300	29,129	50,979	-	12,315	12,315	17,000	100.00%
Unclassified	384,138	1,789,555	254,441	39,210	266,517	63,797	440,000	507,808	90.53%
Other Financing Uses	70,000	20,000	-	-	541,458	7,058	537,058	-	-100.00%
Total Capital Equipment Expenditures	$ 540,663	$ 2,019,038	$ 380,453	$ 480,770	$ 1,027,327	$ 546,848	$ 1,490,970	$ 665,317	-35.24%

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Beginning Fund Balance	$ 1,263,878	$ 1,307,938	$ 519,527	$ 726,690			$ 726,900	$ 237,540	
Annual Income / (Loss)	44,060	(788,411)	207,163	210			(489,360)	-	
Ending Fund Balance	$ 1,307,938	$ 519,527	$ 726,690	$ 726,900			$ 237,540	$ 237,540	
Ending Fund Balance	$ 1,307,939	$ 519,527	$ 726,690	$ 726,900			$ 232,489	$ 232,489	
Nonspendable	-	-	-	-			-	-	
Restricted	-	-	-	-			-	-	
Committed	-	-	-	-			-	-	
Assigned	1,307,939	519,527	726,690	726,900			232,489	232,489	
Unassigned	-	-	-	-			-	-	

Village of Thiensville
2024 Budget
Capital Projects Fund
Detailed Revenues

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Taxes:									
14-13-019-100	General Property Taxes	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 357,000	$ 357,000	$ 357,000	$ 250,000	-29.97%
Total Taxes		**400,000**	**400,000**	**400,000**	**400,000**	**357,000**	**357,000**	**357,000**	**250,000**	**-29.97%**
	Intergovernmental Revenue:									
14-13-019-126	Capital related grants	5,000	83,213	67,399	-	-	6,452	-	371,000	0.00%
14-13-019-531	Other Services to Other Local Governments	-	-	-	-	586,325	-	586,325	-	100.00%
Total Intergovernmental Revenue		**5,000**	**83,213**	**67,399**	**-**	**586,325**	**6,452**	**586,325**	**371,000**	**100.00%**
	Other Financing Sources:									
14-13-019-280	Miscellaneous	-	-	-	21,351	-	-	-	-	0.00%
14-13-012-597	Special Assessment Collections	49,529	57,146	47,762	51,293	38,539	38,706	38,706	36,071	-6.40%
14-13-013-300	Investment Interest	10,326	9,346	7,824	8,336	4,647	14,681	13,458	8,246	77.45%
14-13-019-430	Other Revenue	-	5,001	13,359	-	-	-	-	-	0.00%
	Fund Balance Applied	-	-	-	-	40,816	-	-	-	100.00%
14-13-019-568	Transfer from TIF	-	-	-	-	-	-	-	-	0.00%
14-13-554-590	Transfer from other funds	119,868	139,311	51,272	-	-	1,070	1,070	-	0.00%
14-30-553-490	Bond Proceeds	-	530,000	-	-	-	-	-	-	0.00%
14-44-014-320	Sale Village Property	-	-	-	-	-	-	-	-	0.00%
14-44-014-330	Sale Village Equipment	-	6,610	-	-	-	5,051	5,051	-	0.00%
Total Other Financing Sources		**179,723**	**747,414**	**120,217**	**80,980**	**84,002**	**59,508**	**58,285**	**44,317**	**-47.24%**
Total Capital Fund Revenue		**$ 584,723**	**$ 1,230,627**	**$ 587,616**	**$ 480,980**	**$ 1,027,327**	**$ 422,960**	**$ 1,001,610**	**$ 665,317**	**-35.24%**

Village of Thiensville
2024 Budget
Capital Projects Fund
Detailed Expenditures

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Village Hall - Representation									
14-16-510-4-400	Office Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
14-16-510-4-499	Other	5,326	-	-	-	70,000	71,335	71,335	-	-100.00%
Total Representation - Capital		**5,326**	**-**	**-**	**-**	**70,000**	**71,335**	**71,335**	**-**	**-100.00%**
	Village Hall - Administration									
14-16-511-4-400	Office Equipment	$ -	$ 2,999	$ -	$ -	$ 30,000	$ 12,275	$ 30,000	$ -	-100.00%
14-16-511-4-499	Other	964	33,526	21,299	90	-	-	-	4,020	100.00%
Total Administration - Capital		**964**	**36,525**	**21,299**	**90**	**30,000**	**12,275**	**30,000**	**4,020**	**-86.60%**
	Police Department									
14-16-521-4-400	Office Equipment	$ 2,632	$ -	$ -	$ 8,893	$ 7,850	$ -	$ 7,850	$ -	0.00%
14-16-521-4-401	Vehicles	-	51,439	-	-	22,000	55,878	55,878	25,000	13.64%
14-16-521-4-402	Equipment	5,365	19,800	20,375	16,003	15,704	3,360	15,704	15,704	0.00%
14-16-521-4-403	Radios	-	-	-	6,011	-	-	-	-	0.00%
14-16-521-4-499	Other	-	656	1,766	465	-	-	-	2,500	100.00%
Total Police Department - Capital		**7,997**	**71,895**	**22,141**	**31,372**	**45,554**	**59,238**	**79,432**	**43,204**	**-5.16%**
	Fire Department									
14-16-522-4-400	Office Equipment	$ -	$ -	$ -	$ 5,853	$ -	$ -	$ -	$ -	100.00%
14-16-522-4-401	Vehicles	1,840	-	23,336		-	1,041	1,041	-	0.00%
14-16-522-4-402	Equipment	-	58,169	9,584	52,956	-	-	-	-	0.00%
14-16-522-4-403	Radios	-	4,812	2,791	3,984	-	-	-	-	100.00%
14-16-522-4-404	Fire Apparatus	-	-	-		-	-	-	-	0.00%
14-16-522-4-499	Other	36,224	6,735	-	35,492	21,798	19,538	19,538	20,285	-6.94%
Total Fire Department - Capital		**38,064**	**69,716**	**35,711**	**98,285**	**21,798**	**20,579**	**20,579**	**20,285**	**-6.94%**
	Public Works - Street Department									
14-16-541-4-400	Office Equipment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
14-16-541-4-401	Vehicles	9,347	-	-	154,269	20,000	278,921	278,921	25,000	25.00%
14-16-541-4-402	Equipment	6,350	6,371	-	-	-	-	-	18,000	0.00%
14-16-541-4-403	Radios	-	-	-	-	-	-	-	-	0.00%
14-16-541-4-499	Other	18,467	18,676	17,732	-	20,000	21,330	21,330	30,000	50.00%
14-16-541-4-499	Other-Sidewalks	-	-	-	106,565	12,000	-	-	-	0.00%
Total Public Works - Street Department - Capital		**34,164**	**25,047**	**17,732**	**260,834**	**52,000**	**300,251**	**300,251**	**73,000**	**40.38%**

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Park									
14-16-542-4-401	Vehicles	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	100.00%
14-16-542-4-402	Equipment	-	-	8,073	-	-	-	-	-	0.00%
14-16-542-4-499	Other	10	6,300	21,056	50,979	-	12,315	12,315	17,000	100.00%
Total Park - Capital		**10**	**6,300**	**29,129**	**50,979**	**-**	**12,315**	**12,315**	**17,000**	**100.00%**

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Unclassified										
14-14-554-7-701	TBA Grant	$ 10,000	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
14-14-554-7-702	Fire/Paramedic Study	-	1,175	1,175	-	-	-	-	-	0.00%
14-14-554-7-705	DPW Yard Remediation	3,780	8,895	-	18,698	10,000	18,079	20,000	-	-100.00%
14-14-554-7-707	Village Park Improvement Plan	300,050	3,316	1,185	-	-	4,116	4,500	-	0.00%
14-14-554-7-710	Contingency	2,500	23,403	-	-	48,957	-	-	164,673	236.36%
14-14-554-7-711	Freistadt Road	574	-	-	-	-	-	-	-	0.00%
14-14-554-7-712	Assessment Revaluation	-	-	-	-	7,560	-	-	-	-100.00%
14-14-554-7-721	Entryway Monuments	2,882	-	-	-	-	-	-	-	0.00%
14-14-554-7-723	Old Village Hall/Fire Station	3,356	-	-	-	-	-	-	-	0.00%
14-14-554-7-724	Village Park Boat Launch	33,526	310,656	4,073	-	-	-	-	-	0.00%
14-14-554-7-728	Alta Loma/Riverview Stormwater	-	7,050	-	-	-	-	-	-	0.00%
14-14-554-7-731	Entryway Feature	-	50,000	-	-	-	-	-	-	0.00%
14-14-554-7-736	Green Bay Road Mill/Overlay	612	43,988	-	-	-	-	-	-	0.00%
14-14-554-7-737	Road Program Reserve	26,858	289,368	(5,543)	1,018	100,000	36,561	410,000	-	-100.00%
14-14-554-7-744	Profile Main Street	-	-	14,078	-	-	-	-	-	0.00%
14-14-554-7-745	Buntrock Water Main Loop	-	591,704	8,120	-	-	-	-	-	0.00%
14-14-554-7-746	Development Incentive - Orchard Street	-	455,000	229,277	15,000	-	-	-	-	0.00%
14-14-554-7-763	Public Parking Reserve	-	-	2,076	4,494	100,000	193	-	-	-100.00%
	Pigeon Creek Restoration - Phase 2	-	-	-	-	-	-	-	208,135	100.00%
	Williamsburg Bridge	-	-	-	-	-	4,848	5,500	135,000	100.00%
Total Unclassified - Capital		**384,138**	**1,789,555**	**254,441**	**39,210**	**266,517**	**63,797**	**440,000**	**507,808**	**90.53%**

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Other Financing Uses										
	Principal	$ -	$ -	$ -	$ -	$ 530,000	$ -	$ 530,000	$ -	100.00%
14-14-554-7-790	Transfer to Other Funds	70,000	20,000	-	-	11,458	7,058	7,058	-	0.00%
Total Other Financing Uses		70,000	20,000	-	-	541,458	7,058	537,058	-	0.00%
Total Capital Fund Expenditures		**$ 540,663**	**$ 2,019,038**	**$ 380,453**	**$ 480,770**	**$ 1,027,327**	**$ 546,848**	**$ 1,490,970**	**$ 665,317**	-35.24%

Summary of Revenues

Source	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Property Tax (Levy) Revenue:									
Property Tax Revenue	$ 42,000	$ 42,000	$ 42,000	$ 42,000	$ 47,000	$ 47,000	$ 47,000	$ 52,000	23.81%
Total Property Tax Revenue	42,000	42,000	42,000	42,000	47,000	47,000	47,000	52,000	23.81%
Non-Property Tax Revenue:									
Other Financing Sources	$ -	$ -	$ -	$ 75,275	$ 8,700	$ 7,058	$ 7,058	$ -	-100.00%
Total Non-Property Tax Revenue	-	-	-	75,275	8,700	7,058	7,058	-	-100.00%
Total Revenue	$ 42,000	$ 42,000	$ 42,000	$ 117,275	$ 55,700	$ 54,058	$ 54,058	$ 52,000	-55.66%

Summary of Expenditures

Department	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Salaries & Benefits	$ 13,970	$ 24,434	$ 25,492	$ 24,677	$ 39,487	$ 29,049	$ 39,419	$ 41,375	67.67%
Public Works	12,188	87,560	59,333	93,385	93,000	108,685	110,000	32,650	-65.04%
Total Expenditures	$ 26,158	$ 111,994	$ 84,825	$ 118,062	$ 132,487	$ 137,734	$ 149,419	$ 74,025	-37.30%

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget
Beginning Fund Balance	$ 216,090	$ 231,932	$ 161,938	$ 119,114			$ 118,327	$ 22,966
Annual Income / (Loss)	15,842	(69,994)	(42,825)	(787)			(95,361)	(22,025)
Ending Fund Balance	$ 231,932	$ 161,938	$ 119,114	$ 118,327			$ 22,966	$ 941

Village of Thiensville
2024 Budget
Stormwater Management Fund
Detailed Revenues and Expenditures

Detailed Revenues

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Taxes									
19-18-023-100	Tax Levy-General Operations	$ 42,000	$ 42,000	$ 42,000	$ 42,000	$ 47,000	$ 47,000	$ 47,000	$ 52,000	10.64%
Total Taxes		42,000	42,000	42,000	42,000	47,000	47,000	47,000	52,000	10.64%
	Other Financing Sources									
19-18-003-126	Grants and Aids	$ -	$ -	$ -	$ 75,275	$ -	$ -	$ -	$ -	100.00%
19-18-023-571	Transfer from Other Funds	-	-	-	-	8,700	7,058	7,058	-	-100.00%
Total Other Financing Sources		-	-	-	75,275	8,700	7,058	7,058	-	-100.00%
Total Stormwater Management Fund Revenues		**$ 42,000**	**$ 42,000**	**$ 42,000**	**$ 117,275**	**$ 55,700**	**$ 54,058**	**$ 54,058**	**$ 52,000**	-6.64%

Detailed Expenditures

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Salaries & Benefits									
19-18-541-1-100	Salaries & Wages	$ 9,608	$ 16,261	$ 16,524	$ 16,151	$ 25,616	$ 18,271	$ 25,616	$ 26,691	4.20%
19-18-541-1-101	Overtime	-	57	56	54	68	-	-	85	25.00%
19-18-541-1-199	Fringe Benefits	4,362	8,116	8,912	8,472	13,803	10,778	13,803	14,599	5.77%
Total Salaries & Benefits		13,970	24,434	25,492	24,677	39,487	29,049	39,419	41,375	4.78%
	Public Works									
19-18-541-2-209	Engineering Services	$ 4,515	$ 9,044	$ 706	$ 10,875	$ 56,000	$ 19,690	$ 20,000	$ 10,000	-82.14%
19-18-541-2-229	Storm Water Cleaning	5	-	-	-	-	-	-	-	0.00%
19-18-541-2-237	Workers Compensation	-	-	326	329	900	-	900	900	0.00%
19-18-541-2-243	All Other Insurance	-	-	598	647	600	-	600	1,250	108.33%
19-18-541-2-252	NR216 Permit	500	500	500	500	500	500	500	500	0.00%
19-18-541-2-255	Pigeon Creek Maintenance	-	-	-	-	5,000	-	5,000	5,000	0.00%
19-18-541-2-257	Maintenance & Repairs	7,168	17,860	6,310	1,658	20,000	2,605	3,000	15,000	-25.00%
19-18-541-2-776	Stormwater Planning	-	60,156	50,893	79,376	10,000	85,890	80,000	-	-100.00%
Total Public Works		12,188	87,560	59,333	93,385	93,000	108,685	110,000	32,650	-64.89%
Total Stormwater Management Fund Expenditures		**$ 26,158**	**$ 111,994**	**$ 84,825**	**$ 118,062**	**$ 132,487**	**$ 137,734**	**$ 149,419**	**$ 74,025**	-44.13%

Village of Thiensville
2024 Budget
Tax Increment District No. 2
Summary of Revenues and Expenditures

Summary of Revenues

Source	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Property Tax (Levy) Revenue:									
Tax Increment	$ -	$ -	$ -	$ -	$ 9,368	$ 7,414	$ 7,414	$ 100	0.00%
Total Property Tax Revenue	-	-	-	-	9,368	7,414	7,414	100	0.00%
Non-Property Tax Revenue:									
Commercial Revenues	$ -	$ -	$ -	$ 5,139	$ 5,000	$ 12,787	$ 16,000	$ 10,000	0.00%
Other Financing Sources	-	406,137	1,255,000	4,390,000	-	-	-	-	-100.00%
Miscellaneous Revenues	-	$ -	$ -	-	-	8,217	30,732	-	0.00%
Total Non-Property Tax Revenue	-	406,137	1,255,000	4,395,139	5,000	21,004	46,732	10,000	-99.77%
Total Revenue	$ -	$ 406,137	$ 1,255,000	$ 4,395,139	$ 14,368	$ 28,418	$ 54,146	$ 10,100	-99.77%

Summary of Expenditures

Department	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Capital Outlay	$ -	$ 408,854	$ 797,970	$ 5,526	$ 1,282,314	$ 1,407,005	$ 1,536,464	$ 105,617	1811.27%
Total Capital Outlay	-	408,854	797,970	5,526	1,282,314	1,407,005	1,536,464	105,617	1811.27%
Debt Service	$ -	$ -	$ 27,989	$ 1,630,000	$ 202,770	$ 203,170	$ 203,170	$ 135,330	-91.70%
Total Debt Service	-	-	27,989	1,630,000	202,770	203,170	203,170	135,330	-91.70%
Other Financing Uses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
Total Other Financing Uses	-	-	-	-	-	-	-	-	0.00%
Total Expenditures	$ -	$ 408,854	$ 825,959	$ 1,635,526	$ 1,485,084	$ 1,610,175	$ 1,739,634	$ 240,947	-85.27%
Beginning Fund Balance	$ -	$ -	$ (2,717)	$ 426,324			$ 3,185,937	$ 1,500,449	
Annual Income / (Loss)	-	(2,717)	429,041	2,759,613			(1,685,488)	(230,847)	
Ending Fund Balance	$ -	$ (2,717)	$ 426,324	$ 3,185,937			$ 1,500,449	$ 1,269,602	

Village of Thiensville
2024 Budget
Tax Increment District No. 2
Detailed Revenues and Expenditures

Detailed Revenues

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Taxes									
42-40-001-100	Tax Increment	$ -	$ -	$ -	$ -	$ 9,368	$ 7,414	$ 7,414	$ 100	-98.93%
Total Taxes		-	-	-	-	9,368	7,414	7,414	100	-98.93%
	Commercial Revenues									
	Interest Income									
42-44-013-300	Investment Interest	-	-	-	5,139	5,000	12,787	16,000	10,000	100.00%
	Total Interest Income	-	-	-	5,139	5,000	12,787	16,000	10,000	100.00%
	Other Financing Sources									
42-45-015-565	Transfer from General Fund	$ -	$ 31,137	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
42-30-553-490	Debt Proceeds	-	375,000	1,255,000	4,390,000	-	-	-	-	0.00%
Total Other Financing Sources		-	406,137	1,255,000	4,390,000	-	-	-	-	0.00%
42-45-015-280	Miscellaneous Revenue	-	-	-	-	-	8,217	30,732	-	0.00%
	Total Miscellaneous Revenue	-	-	-	-	-	8,217	30,732	-	0.00%
Total Tax Increment District No. 2 Revenues		**$ -**	**$ 406,137**	**$ 1,255,000**	**$ 4,395,139**	**$ 14,368**	**$ 28,418**	**$ 54,146**	**$ 10,100**	-29.70%

Detailed Expenditures

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Capital Outlay									
42-10-042-1-100	Salaries & Wages	$ -	$ -	$ -	$ -	$ 45,425	$ 33,534	$ 45,425	$ 46,875	3.19%
42-10-042-1-199	Fringe Benefits	-	-	-	-	19,389	14,927	19,389	11,242	-42.02%
42-10-042-4-200	Printing and Publishing	-	18	-	875	-	-	-	-	0.00%
42-10-042-4-205	Planner	-	-	-	-	2,000	-	-	-	-100.00%
42-10-042-4-206	Audit	-	-	3,000	-	5,500	5,500	5,500	5,500	0.00%
42-10-042-4-206	Legal	-	-	5,342	4,501	5,000	702	2,000	1,000	-80.00%
42-10-042-4-209	Engineering	-	13,217	51,429	-	10,000	426	500	10,000	0.00%
42-10-042-4-245	Administrative Expenditures	-	1,000	16,051	150	10,000	150	150	10,000	0.00%
42-10-042-4-290	Consultants	-	15,045	10,000	-	10,000	7,750	15,000	20,000	100.00%
42-10-042-4-801	Land Acquisition	-	379,574	712,148	-	-	23,500	23,500	-	0.00%
42-10-042-4-802	Remediation and Site Development	-	-	-	-	25,000	22,498	25,000	-	-100.00%
42-10-042-4-803	TIF #2 Watermains	-	-	-	-	1,150,000	1,298,018	1,400,000	1,000	-99.91%
	Total Capital Outlay	-	408,854	797,970	5,526	1,282,314	1,407,005	1,536,464	105,617	-91.76%
	Debt Service									
42-10-042-6-610	Principal	$ -	$ -	$ -	$ 1,630,000	$ -	$ -	$ -	$ -	0.00%
42-10-042-6-620	Interest	-	-	9,714	-	202,770	202,770	202,770	134,930	-33.46%
42-10-042-6-625	Bond Fees	-	-	-	-	-	400	400	400	100.00%
42-10-042-6-630	Discount/(Premium) on Bonds	-	-	6,275	-	-	-	-	-	0.00%
42-10-042-6-635	Debt Issuance Costs	-	-	12,000	-	-	-	-	-	0.00%
	Total Debt Service	-	-	27,989	1,630,000	202,770	203,170	203,170	135,330	-33.26%
	Other Financing Uses									
14-14-554-7-790	Transfer to Other Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
Total Other Financing Uses		-	-	-	-	-	-	-	-	0.00%
Total Tax Increment District No. 2 Expenditures		**$ -**	**$ 408,854**	**$ 825,959**	**$ 1,635,526**	**$ 1,485,084**	**$ 1,610,175**	**$ 1,739,634**	**$ 240,947**	-83.78%

Village of Thiensville
2024 Budget
Sewer Utility Fund
Summary of Revenues and Expenditures

Summary of Revenues

Source	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Non-Property Tax Revenue:									
Operating Revenue	$ 1,065,964	$ 1,067,244	$ 1,094,636	$ 1,099,133	$ 1,145,267	$ 830,186	$ 1,111,450	$ 1,151,252	0.52%
Commercial Revenues	18,588	9,914	3,717	9,650	15,000	25,614	35,000	25,000	66.67%
Other Financing Sources	-	-	-	-	225,000	-	-	225,000	0.00%
Total Non-Property Tax Revenue:	$ 1,084,552	$ 1,077,158	$ 1,098,353	$ 1,108,783	$ 1,385,267	$ 855,800	$ 1,146,450	$ 1,401,252	1.15%
Total Revenue	$ 1,084,552	$ 1,077,158	$ 1,098,353	$ 1,108,783	$ 1,385,267	$ 855,800	$ 1,146,450	$ 1,401,252	1.15%

Summary of Expenditures

Department	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Operating Expenses	$ 986,091	$ 1,162,090	$ 1,222,169	$ 976,628	$ 1,280,057	$ 863,796	$ 1,099,978	$ 1,289,252	0.72%
Depreciation	81,097	92,448	93,429	94,411	105,210	-	105,210	112,000	6.45%
Unclassifed - Transfers	-	-	-	-	-	-	-	-	0.00%
Total General Fund Expenditures	$ 1,067,188	$ 1,254,538	$ 1,315,598	$ 1,071,039	$ 1,385,267	$ 863,796	$ 1,205,188	$ 1,401,252	1.15%
Begining Net Position	$ 6,704,781	$ 6,722,145	$ 6,544,765	$ 6,327,520			$ 6,365,264	$ 6,306,526	
Change in Net Position	17,364	(177,380)	(217,245)	37,744			(58,738)	-	
Transfer from / (to) other funds	-	-	-	-			-	-	
Applied Budget Surplus	-	-	-	-			-	-	
Ending Net Position	$ 6,722,145	$ 6,544,765	$ 6,327,520	$ 6,365,264			$ 6,306,526	$ 6,306,526	
Ending Net Position	$ 6,722,145	$ 6,544,765	$ 6,327,520	$ 6,365,264			$ 6,306,526	$ 6,306,526	
Investment in Capital Assets	5,365,809	5,273,361	5,206,446	5,124,589					
Restricted for									
Equipment Replacement	301,161	213,237	233,825	246,831					
Pension	-	6,880	36,508	45,481					
Unrestricted Net Position	1,055,175	1,051,287	850,741	948,363					

Village of Thiensville
2024 Budget
Sewer Utility Fund
Detailed Revenues

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Operating Revenue:									
21-46-016-400	Sewer Service Charge	$ 1,030,761	$ 1,047,696	$ 1,046,626	$ 1,072,279	$ 1,108,767	$ 814,963	$ 1,090,000	$ 1,121,402	1.14%
21-46-016-410	Sewer Service Penalty	11,646	9,296	8,749	9,949	10,000	4,971	10,000	10,000	0.00%
21-46-016-460	Sewer Connection Fee	23,557	10,252	39,261	16,905	26,500	10,252	11,450	19,850	-25.09%
	Total Operating Revenue	**1,065,964**	**1,067,244**	**1,094,636**	**1,099,133**	**1,145,267**	**830,186**	**1,111,450**	**1,151,252**	**0.52%**
	Commercial Revenue:									
21-46-016-420	Investment Interest	18,588	9,914	3,717	9,650	15,000	25,614	35,000	25,000	66.67%
	Total Commercial Revenue	**18,588**	**9,914**	**3,717**	**9,650**	**15,000**	**25,614**	**35,000**	**25,000**	**66.67%**
	Miscellaneous Revenue									
	Fund Balance Applied	-	-	-	-	225,000	-	-	225,000	0.00%
21-46-016-590	Transfer from other funds	-	-	-	-	-	-	-	-	0.00%
21-46-014-330	Sale Village Equipment	-	-	-	-	-	-	-	-	0.00%
	Total Other Financing Sources	**-**	**-**	**-**	**-**	**225,000**	**-**	**-**	**225,000**	**0.00%**
	Total Sewer Utility Fund Revenue	**$ 1,084,552**	**$ 1,077,158**	**$ 1,098,353**	**$ 1,108,783**	**$ 1,385,267**	**$ 855,800**	**$ 1,146,450**	**$ 1,401,252**	**1.15%**

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Operating Expenses									
	Personal Services									
21-05-610-1-100	Salaries & Wages	$ 35,522	$ 98,332	$ 98,042	$ 96,442	$ 102,111	$ 65,766	$ 90,000	$ 107,624	5.40%
21-05-610-1-101	Overtime	89	140	138	154	302	-	300	365	20.86%
21-05-610-1-199	Fringe Benefits	20,534	40,913	25,117	36,688	50,080	34,131	46,500	55,942	11.71%
	Total Personal Services	56,145	139,385	123,297	133,284	152,493	99,897	136,800	163,931	7.50%
	Contractual Services									
21-05-610-2-200	Printing & Publishing	$ 774	$ 447	$ -	$ -	$ 600	$ 112	$ 600	$ 600	0.00%
21-05-610-2-201	Postage	1,392	2,065	2,007	2,230	2,000	1,884	2,200	2,500	25.00%
21-05-610-2-202	Dues & Subscriptions	431	654	76	66	300	-	100	300	0.00%
21-05-610-2-203	Training & Meetings	-	120	29	103	200	25	100	200	0.00%
21-05-610-2-204	Transportation	-	-	-	-	500	-	-	500	0.00%
21-05-610-2-207	Legal Counsel	-	-	-	72	500	-	-	500	0.00%
21-05-610-2-209	Engineering Services	9,267	13,443	39,835	31,929	20,000	53,464	50,000	20,000	0.00%
21-05-610-2-210	Data Processing	-	855	-	62	8,000	-	4,000	8,000	0.00%
21-05-610-2-223	Radio Maintenance	46	146	-	-	200	-	-	200	0.00%
21-05-610-2-248	Sewer Repair/Maintenance	13,802	266,141	252,287	1,054	65,000	6,755	40,000	65,000	0.00%
21-05-610-2-249	Sewer Charge General	65,000	40,000	40,000	40,000	40,000	-	40,000	40,000	0.00%
21-05-610-2-250	Sewer Cleaning	13,598	795	25,564	9,349	10,000	16,149	16,500	17,000	70.00%
21-05-610-2-251	Lift Station Repairs	5,178	2,689	1,167	1,441	5,500	1,387	2,000	5,000	-9.09%
21-05-610-2-253	Audit	3,700	3,700	3,800	3,900	3,900	3,900	3,900	3,900	0.00%
	Total Contractual Services	113,188	331,055	364,765	90,206	156,700	83,676	159,400	163,700	4.47%
	Commodities									
21-05-610-3-300	Office Supplies	$ -	$ 226	$ 1,172	$ 632	$ 1,000	$ 736	$ 1,000	$ 1,100	10.00%
21-05-610-3-303	Telephone	2,235	1,793	2,972	3,792	1,500	1,680	2,500	2,500	66.67%
21-05-610-3-304	Electricity	17,319	14,094	13,378	16,167	15,000	12,791	17,500	17,500	16.67%
21-05-610-3-305	Heat	156	133	140	131	200	87	200	200	0.00%
21-05-610-3-308	Building Supplies	98	812	2,053	3,570	2,000	139	2,000	2,000	0.00%
21-05-610-3-329	Clothing	375	375	605	1,455	1,000	-	1,000	1,000	0.00%
21-05-610-3-330	Vehicle Maintenance	1,713	540	90	547	1,000	939	1,000	1,000	0.00%
21-05-610-3-345	Chemicals	355	-	-	-	500	-	500	500	0.00%
21-05-610-3-399	Miscellaneous	854	1,400	835	840	1,000	840	1,000	1,000	0.00%
	Total Commodities	23,105	19,373	21,245	27,134	23,200	17,212	26,700	26,800	15.52%
	Insurance									
21-02-610-2-237	Worker's Compensation	$ -	$ -	$ 2,283	$ 2,302	$ 3,500	$ -	$ 3,500	$ 3,500	0.00%
21-02-610-2-242	Business Property	-	-	843	1,182	900	-	900	900	0.00%
21-02-610-2-243	All Other	-	-	13,452	16,185	15,000	-	15,000	15,000	0.00%
	Total Insurance	-	-	16,578	19,669	19,400	-	19,400	19,400	0.00%

Account	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Milwaukee Metropolitan Sewage District									
21-07-610-9-640	MMSD Capital Charge	$ 459,577	$ 422,920	$ 434,111	$ 446,428	$ 415,718	$ 416,632	$ 416,632	$ 401,439	-3.43%
21-07-610-9-650	MMSD O&M Charge	218,530	219,219	225,512	233,554	255,046	191,155	255,046	260,982	2.33%
	Total MMSD Charges	678,107	642,139	659,623	679,982	670,764	607,787	671,678	662,421	-1.24%
	Capital Outlay									
21-05-610-4-400	Office Equipment	$ 499	$ 766	$ 635	$ -	$ 500	$ 709	$ 1,000	$ 1,000	100.00%
21-05-610-4-401	Vehicles	-	-	-	-	-	-	-	-	0.00%
21-05-610-4-402	Equipment	2,038	791	1,720	1,669	-	-	-	-	0.00%
21-05-610-4-403	Radios	-	561	-	-	-	-	-	-	0.00%
21-05-610-4-499	Other	113,009	28,020	34,306	24,684	257,000	54,515	85,000	252,000	-1.95%
	Total Capital Outlay	115,546	30,138	36,661	26,353	257,500	55,224	86,000	253,000	-1.75%
Total Operating Expenses		986,091	1,162,090	1,222,169	976,628	1,280,057	863,796	1,099,978	1,289,252	0.72%

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Depreciation									
21-06-610-8-500	Depreciation	$ 81,097	$ 92,448	$ 93,429	$ 94,411	$ 95,000	$ -	$ 95,000	$ 95,000	0.00%
21-06-610-8-510	Replacement Fund	-	-	-	-	10,210	-	$ 10,210	17,000	66.50%
	Total Depreciation	81,097	92,448	93,429	94,411	105,210	-	105,210	112,000	6.45%

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Budget	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Unclassified									
01-07-554-7-790	Transfers to Other Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
	Total Unclassified	-	-	-	-	-	-	-	-	0.00%

	2019 Actual	2020 Actual	2021 Actual	2022	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Total Sewer Utility Fund Expenditures	**$ 1,067,188**	**$ 1,254,538**	**$ 1,315,598**	**$ 1,071,039**	**$ 1,385,267**	**$ 863,796**	**$ 1,205,188**	**$ 1,401,252**	1.15%

HISTORICAL BUDGET DOCUMENTS

Village of Thiensville
2024 Budget
Fire Equipment Replacement Fund
Summary of Revenues and Expenditures

Summary of Revenues

Source	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Non-Property Tax Revenue:										
Other Revenue	$ 175,369	$ 158,657	$ 147,370	$ 170,818	$ 149,132	$ 30,000	$ 17,694	$ 18,000	$ -	-100.00%
Total Revenue	$ 175,369	$ 158,657	$ 147,370	$ 170,818	$ 149,132	$ 30,000	$ 17,694	$ 18,000	$ -	-100.00%

Summary of Expenditures

Department	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Salaries & Benefits	$ 94,042	$ 94,856	$ 110,103	$ 103,703	$ 160,819	$ -	$ 766	$ 766	$ -	-100.00%
Public Safety	70,601	56,918	35,173	60,831	29,418	-	738	1,643	-	-100.00%
Other Financing Uses	162,885	-	-	-	-	124,899	-	69,383	-	0.00%
Total Expenditures	$ 327,528	$ 151,774	$ 145,276	$ 164,534	$ 190,237	$ 124,899	$ 1,504	$ 71,792	$ -	-100.00%
Beginning Fund Balance	$ 231,794	$ 79,635	$ 86,518	$ 88,613	$ 94,897			$ 53,792	$ -	
Annual Income / (Loss)	(152,159)	6,883	2,094	6,284	(41,105)			(53,792)	-	
Ending Fund Balance	$ 79,635	$ 86,518	$ 88,613	$ 94,897	$ 53,792			$ -	$ -	

Detailed Revenues

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Other Revenue									
06-09-032-272	Ambulance Fees	$ 158,657	$ 147,370	$ 170,818	$ 149,132	$ 30,000	$ 17,694	$ 18,000	$ -	-100.00%
Total Other Revenue		158,657	147,370	170,818	149,132	30,000	17,694	18,000	-	-100.00%
Total Fire Equipment Replacement Fund Revenues		**$ 158,657**	**$ 147,370**	**$ 170,818**	**$ 149,132**	**$ 30,000**	**$ 17,694**	**$ 18,000**	**$ -**	-100.00%

Detailed Expenditures

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Salaries & Benefits									
06-09-522-1-100	Salaries & Wages	$ 82,695	$ 95,517	$ 82,867	$ 119,374	$ -	$ -	$ -	$ -	-100.00%
06-09-522-1-199	Fringe Benefits	12,161	14,586	20,836	41,445	-	766	766	-	-100.00%
Total Salaries & Benefits		94,856	110,103	103,703	160,819	-	766	766	-	-100.00%
	Public Safety									
06-09-522-2-206	Audit	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
06-09-522-2-207	Legal Counsel	-	-	-	552	-	143	143	-	-100.00%
06-09-522-2-225	Schooling	2,080	2,000	4,299	2,941	-	-	-	-	-100.00%
06-09-522-2-276	Billing Services	11,102	10,126	12,142	10,504	-	595	1,500	-	-100.00%
06-09-522-3-327	Medical Supplies	12,218	10,715	17,014	15,421	-	-	-	-	-100.00%
06-09-522-4-405	Ambulance	-	-	-	-	-	-	-	-	0.00%
06-09-522-4-499	Other	31,518	12,332	27,376	-	-	-	-	-	0.00%
Total Public Safety		56,918	35,173	60,831	29,418	-	738	1,643	-	-100.00%
	Other Financing Uses									
06-09-522-7-790	Transfer to Other Funds	$ -	$ -	$ -	$ -	$ 124,899	$ -	$ 69,383	$ -	0.00%
Total Other Financing Uses		-	-	-	-	124,899	-	69,383	-	0.00%
Total Fire Equipment Replacement Fund Expenditures		**$ 151,774**	**$ 145,276**	**$ 164,534**	**$ 190,237**	**$ 124,899**	**$ 1,504**	**$ 71,792**	**$ -**	-100.00%

Village of Thiensville
2024 Budget
ARPA Local Recovery Fund
Summary of Revenues and Expenditures

Summary of Revenues

Source	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Non-Property Tax Revenue:									
Intergovernmental Revenue	$ -	$ -	$ 163,545	$ 163,545	$ -	$ -	$ -	$ -	-100.00%
Total Revenue	$ -	$ -	$ 163,545	$ 163,545	$ -	$ -	$ -	$ -	-100.00%

Summary of Expenditures

Department	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Public Safety	$ -	$ -	$ 68,499	$ -	$ -	$ -	$ -	$ -	#DIV/0!
Other Financing Uses	-	-	95,046	163,545	-	-	-	-	0.00%
Total Expenditures	$ -	$ -	$ 163,545	$ 163,545	$ -	$ -	$ -	$ -	-100.00%
Beginning Fund Balance	$ -	$ -	$ -	$ -			$ -	$ -	
Annual Income / (Loss)	-	-	-	-			-	-	
Ending Fund Balance	$ -	$ -	$ -	$ -			$ -	$ -	

Village of Thiensville
2024 Budget
ARPA Local Recovery Fund
Detailed Revenues and Expenditures

Detailed Revenues

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Grants & Aids									
08-41-003-131	ARPA Local Recovery Funds	$ -	$ -	$ 163,545	$ 163,545	$ -	$ -	$ -	$ -	100.00%
Total Grants and Aids		-	-	163,545	163,545	-	-	-	-	-100.00%
Total ARPA Local Recovery Fund		**$ -**	**$ -**	**$ 163,545**	**$ 163,545**	**$ -**	**$ -**	**$ -**	**$ -**	-100.00%

Detailed Expenditures

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Commodities									
08-03-522-3-327	Medical Supplies	$ -	$ -	$ 2,566	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	Total Commodities	-	-	2,566	-	-	-	-	-	#DIV/0!
	Capital Outlay									
08-16-522-4-402	Equipment	$ -	$ -	$ 65,933	$ -	$ -	$ -	$ -	$ -	#DIV/0!
	Total Capital Outlay	-	-	65,933	-	-	-	-	-	#DIV/0!
Total Public Safety		-	-	68,499	-	-	-	-	-	#DIV/0!
	Other Financing Uses									
08-08-007-7-790	Transfer to Other Funds	$ -	$ -	$ 95,046	$ 163,545	$ -	$ -	$ -	$ -	-100.00%
Total Other Financing Uses		-	-	95,046	163,545	-	-	-	-	-100.00%
Total ARPA Local Recovery		**$ -**	**$ -**	**$ 163,545**	**$ 163,545**	**$ -**	**$ -**	**$ -**	**$ -**	-100.00%

Village of Thiensville
2024 Budget
Old Village Hall Fund
Summary of Revenues and Expenditures

Summary of Revenues

Source	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Property Tax (Levy) Revenue:									
Property Tax Revenue	$ 3,000	$ 3,000	$ 3,000	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ -	-100.00%
Total Property Tax Revenue	3,000	3,000	3,000	2,500	2,500	2,500	2,500	-	-100.00%
Total Revenue	$ 3,000	$ 3,000	$ 3,000	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ -	-100.00%

Summary of Expenditures

Department	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Culture, Recreation and Education	$ 1,764	$ 1,733	$ 2,032	$ 2,176	$ 2,500	$ 1,350	$ 2,500	$ -	-100.00%
Other Financing Uses	-	-	-	-	-	-	14,795	-	
Total Expenditures	$ 1,764	$ 1,733	$ 2,032	$ 2,176	$ 2,500	$ 1,350	$ 17,295	$ -	-100.00%
Beginning Fund Balance	$ 11,000	$ 12,236	$ 13,503	$ 14,471			$ 14,795	$ -	
Annual Income / (Loss)	1,236	1,267	968	324			(14,795)	-	
Ending Fund Balance	$ 12,236	$ 13,503	$ 14,471	$ 14,795			$ -	$ -	

Village of Thiensville
2024 Budget
Old Village Hall Fund
Detailed Revenues and Expenditures

Detailed Revenues

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Taxes									
16-40-001-100	Tax Levy-General Operations	$ 3,000	$ 3,000	$ 3,000	$ 2,500	$ 2,500	$ 2,500	$ 2,500	$ -	-100.00%
Total Taxes		3,000	3,000	3,000	2,500	2,500	2,500	2,500	-	-100.00%
Total Old Village Hall Fund Revenues		**$ 3,000**	**$ 3,000**	**$ 3,000**	**$ 2,500**	**$ 2,500**	**$ 2,500**	**$ 2,500**	**$ -**	-100.00%

Detailed Expenditures

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Culture, Recreation and Education									
16-05-541-3-304	Electricity	$ 1,005	$ 1,080	$ 996	$ 1,147	$ 1,100	$ 747	$ 1,100	$ -	-100.00%
16-05-541-3-305	Heat	750	559	493	1,024	1,000	603	1,000	-	-100.00%
16-05-541-3-308	Building Supplies	9	94	543	5	400	-	400	-	-100.00%
Total Culture, Recreation and Education		1,764	1,733	2,032	2,176	2,500	1,350	2,500	-	-100.00%
	Other Financing Uses									
16-05-541-7-790	Transfer to Other Funds	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,795	$ -	0.00%
Total Other Financing Uses		-	-	-	-	-	-	14,795	-	0.00%
Total Old Village Hall Expenditures		**$ 1,764**	**$ 1,733**	**$ 2,032**	**$ 2,176**	**$ 2,500**	**$ 1,350**	**$ 17,295**	**$ -**	-100.00%

Century Estates #3 Special Assessment B-Bonds Debt Service

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Revenues									
51-43-012-300	Interest Income	4,650	2,435	986	-	-	-	-	-	#DIV/0!
51-43-012-597	Special Assessment Collections	28,210	25,795	21,917	-	-	-	-	-	#DIV/0!
Total Revenue		32,860	28,230	22,903	-	-	-	-	-	#DIV/0!
Total Debt Service Fund Revenue		**$ 32,860**	**$ 28,230**	**$ 22,903**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	#DIV/0!

Laurel Acres Special Assessment B-Bonds Debt Service

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Revenues									
52-43-012-300	Interest Income	5,028	3,241	1,985	1,201	552	552	552	-	-100.00%
52-43-012-597	Special Assessment Collections	27,416	28,088	20,697	18,009	15,991	15,991	15,991	-	-100.00%
Total Revenue		32,444	31,329	22,682	19,210	16,543	16,543	16,543	-	-100.00%
Total Debt Service Fund Revenue		**$ 32,444**	**$ 31,329**	**$ 22,682**	**$ 19,210**	**$ 16,543**	**$ 16,543**	**$ 16,543**	**$ -**	-100.00%

Century Estates #3 Special Assessment B-Bonds Debt Service

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Debt Service									
51-01-553-4-499	Other	$ 400	$ 943	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
51-01-553-6-610	Principal	$ 50,000	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
51-01-553-6-620	Interest	$ 4,850	$ 2,800	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
Total Debt Service		55,250	103,743	-	-	-	-	-	-	0.00%
	Other Financing Sources									
51-01-553-7-714	Transfer to Other Funds	$ -	$ -	$ 41,688	$ -	$ -	$ -	$ -	$ -	100.00%
Total Other Financing Sources		-	-	41,688	-	-	-	-	-	0.00%
Total Debt Service Fund Expenditures		**$ 55,250**	**$ 103,743**	**$ 41,688**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	0.00%

Laurel Acres Special Assessment B-Bonds Debt Service

	Account Name	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
	Debt Service									
52-01-553-4-499	Other	$ 400	$ 943	$ 733	$ -	$ -	$ -	$ -	$ -	#DIV/0!
52-01-553-6-610	Principal	$ 45,000	$ 90,000	$ 90,000	$ -	$ -	$ -	$ -	$ -	#DIV/0!
52-01-553-6-620	Interest	$ 5,063	$ 3,996	$ 1,823	$ -	$ -	$ -	$ -	$ -	#DIV/0!
Total Debt Service		50,463	94,939	92,556	-	-	-	-	-	0.00%
	Other Financing Sources									
52-01-553-7-714	Transfer to Other Funds	$ -	$ -	$ -	$ 27,214	$ 18,599	$ 18,557	$ 18,557	$ -	-100.00%
Total Other Financing Sources		-	-	-	27,214	18,599	18,557	18,557	-	0.00%
Total Debt Service Fund Expenditures		**$ 50,463**	**$ 94,939**	**$ 92,556**	**$ 27,214**	**$ 18,599**	**$ 18,557**	**$ 18,557**	**$ -**	-100.00%

Summary of Revenues

Source	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Revenues	30,828	32,860	28,230	22,903	-	-	-	-	-	0.00%
Total Revenue	$ 30,828	$ 32,860	$ 28,230	$ 22,903	$ -	$ -	$ -	$ -	$ -	0.00%

Summary of Expenditures

Department	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Debt Service	$ 56,900	$ 55,250	$ 103,743	$ -	$ -	$ -	$ -	$ -	$ -	0.00%
Other Financing Uses	-	-	-	41,688	-	-	-	-	-	0.00%
Total Debt Service Expenditures	$ 56,900	$ 55,250	$ 103,743	$ 41,688	$ -	$ -	$ -	$ -	$ -	0.00%
Beginning Fund Balance	$ 142,759	$ 116,687	$ 94,297	$ 18,785	$ -			$ -	$ -	
Annual Income / (Loss)	(26,072)	(22,390)	(75,513)	(18,785)	-			-	-	
Ending Fund Balance	$ 116,687	$ 94,297	$ 18,785	$ -	$ -			$ -	$ -	
Ending Fund Balance	$ 116,687	$ 94,297	$ 18,785	$ -	$ -			$ -	$ -	
Nonspendable										
Restricted	116,687	94,297	18,785	-	-			-	-	
Committed	-	-	-	-	-			-	-	
Assigned	-	-	-	-	-			-	-	
Unassigned	-	-	-	-	-			-	-	

Village of Thiensville
2024 Budget
Laurel Acres Special Assessment B-Bonds
Summary of Revenues and Expenditures

Summary of Revenues

Source	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Revenues	32,444	31,329	22,682	19,210	16,543	16,543	16,543	-	-100.00%
Total Revenue	$ 32,444	$ 31,329	$ 22,682	$ 19,210	$ 16,543	$ 16,543	$ 16,543	$ -	-100.00%

Summary of Expenditures

Department	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Debt Service	$ 50,463	$ 94,939	$ 92,556	$ 27,214	$ 18,599	$ 18,557	$ 18,557	$ -	-100.00%
Total Debt Service Expenditures	$ 50,463	$ 94,939	$ 92,556	$ 27,214	$ 18,599	$ 18,557	$ 18,557	$ -	-100.00%

	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	9/30/2023 YTD	2023 Projected	2024 Budget	Budget % Change
Beginning Fund Balance	$ 161,521	$ 143,502	$ 79,892	$ 10,018			$ 2,014	$ -	
Annual Income / (Loss)	(18,019)	(63,610)	(69,874)	(8,004)			(2,014)	-	
Ending Fund Balance	$ 143,502	$ 79,892	$ 10,018	$ 2,014			$ -	$ -	
Ending Fund Balance	$ 143,502	$ 79,892	$ 10,018	$ 2,014			$ -	$ -	
Nonspendable									
Restricted	143,502	79,892	10,018	2,014			-	-	
Committed	-	-	-	-			-	-	
Assigned	-	-	-	-			-	-	
Unassigned	-	-	-	-			-	-	

APPENDIX

Village of Thiensville
2024 Budget
Levy and Tax Rate Summary

		2023 ADOPTED BUDGET			2024 PROPOSED BUDGET ALLOWED BY STATE LEVY LIMIT & RECOMMENDED
GENERAL FUND	$	1,998,497.00		$	2,115,563.00
CAPITAL PROJECTS FUND	$	357,000.00		$	250,000.00
OLD VILLAGE HALL FUND	$	2,500.00		$	-
STORMWATER MGMT. FUND	$	47,000.00		$	52,000.00
SUBTOTAL LEVY BEFORE ADJUSTMENTS & TIF	$	2,404,997.00		$	2,417,563.00
TIF INCREMENT	$	2,704.00		$	100.00
LEVY LIMIT EXEMPTION FOR JOINT FIRE	$	-		$	9,101.00
TOTAL LEVY	$	2,407,701.00		$	2,426,764.00
% INCREASE IN TAX LEVY		0.817934%			0.791751%
TAX RATE COMPARISON	$	0.007332613		$	0.005008231
DIFFERENCE/TAX RATES	$	0.000024966		$	(0.002324382)
	$	0.024966		$	(2.324382)
PERCENTAGE/TAX RATES		0.34165%			-31.69923%
TOTAL VILLAGE TAXES PAID ON A HOME VALUED AT					
2024 $321,132	$	1,768.63		$	1,608.30
2023 $241,200					
CHANGE IN TAXES TO A HOME VALUED AT $321,132	$	6.02		$	(160.33)
EQUALIZED TAX RATE	$	0.005381064		$	0.005048705
DIFFERENCE/EQUALIZED	$	(0.000445599)		$	(0.000332359)
RATES	$	(0.445599)		$	(0.332359)
PERCENTAGE/EQUALIZED RATES		-7.647589%			-6.176457%
2022 ASSESSED VALUE		328,355,123	2023 ASSESSED VALUE		484,555,080
2022 EQUALIZED VALUE		447,439,600	2023 EQUALIZED VALUE		480,670,600
10/9/2023			**ASSESSED TO EQUALIZED RATIO**		**100.808%**

Village of Thiensville
2024 Budget
Property Values Including TID
Tax Rate Comparison

TAX YEAR REAL ESTATE	2023	2022	2021	2020	2019	2018	2017
Residential	386,154,600	248,597,100	246,620,300	244,426,800	243,676,200	243,216,800	242,774,200
Commercial	96,132,100	78,158,100	78,471,000	78,947,000	78,896,500	79,015,500	76,472,100
Undeveloped	45,600	35,700	35,700	35,700	35,700	35,700	35,700
Total Real Estate	482,332,300	326,790,900	325,127,000	323,409,500	322,608,400	322,268,000	319,282,000
Total Personal Property	2,221,580	1,563,323	1,675,798	2,414,228	2,432,212	2,488,550	2,964,241
(State Assessed PP)	1,200	900	1,300	1,400	1,600	1,800	2,200
Total Assessed Value	484,555,080	328,355,123	326,804,098	325,825,128	325,042,212	324,758,350	322,248,441
Total Equalized Value	480,670,600	447,439,600	409,868,800	392,582,000	374,572,900	354,595,400	336,996,600
Ratio of Assessed to Equalized Value	100.808%	73.385%	79.734%	82.995%	86.777%	91.586%	95.624%

TAX RATES - ASSESSED/EQUALIZED

BUDGET YEAR	VILLAGE	SCHOOLS	TECH COLLEGE	COUNTY	STATE	SCHOOL CREDIT	TOTAL
2024	$ 5.01	$ -	$ 0.83	$ -	$ -	$ -	$ 5.84
2023	$ 7.32	$ 9.63	$ 1.23	$ 1.90	$ -	$ (1.64)	$ 18.35
2022	$ 7.31	$ 9.80	$ 1.27	$ 1.88	$ -	$ (1.61)	$ 18.64
2021	$ 7.29	$ 9.59	$ 1.38	$ 1.92	$ -	$ (1.52)	$ 18.66
2020	$ 7.28	$ 8.85	$ 1.36	$ 1.96	$ -	$ (1.44)	$ 18.01
2019	$ 7.27	$ 8.43	$ 1.34	$ 1.93	$ -	$ (1.37)	$ 17.60

	ALL TAXING RATES - EQUALIZED			***VILLAGE RATE ONLY - EQUALIZED***		
BUDGET YEAR	TAX RATE PER $1,000 ASSESSED VALUATION	RATIO OF ASSESSED TO EQUALIZED VALUATION	TAX RATE PER $1,000 EQUALIZED VALUATION	TAX RATE PER $1,000 ASSESSED VALUATION	RATIO OF ASSESSED TO EQUALIZED VALUATION	TAX RATE PER $1,000 EQUALIZED VALUATION
2024	$ 5.84	100.81%	$ 5.89	$ 5.01	100.81%	$ 5.05
2023	$ 18.35	73.39%	$ 13.46	$ 7.32	73.39%	$ 5.31
2022	$ 18.64	79.73%	$ 14.86	$ 7.31	79.73%	$ 5.83
2021	$ 18.66	83.00%	$ 15.49	$ 7.29	83.00%	$ 6.05
2020	$ 18.01	86.78%	$ 15.63	$ 7.28	86.78%	$ 6.32
2019	$ 17.60	91.59%	$ 16.12	$ 7.27	91.59%	$ 6.66

State Aids Comparison

YEAR	EXPENDITURE RESTRAINT	STATE SHARED REVENUE	SUPPLEMENTAL MUNICIPAL AID	PERSONAL PROPERTY AID	TOTAL SHARED REVENUE	TRANSPORTATION AIDS	EXEMPT COMPUTER AID	VIDEO SERVICE PROVIDER AID	TOTAL STATE AIDS		CHANGE	%
2009	$ 71,834.00	$ 69,936.00			$ 141,770.00	$ 202,163.89	$ 5,905.00		$ 349,838.89		$ 1,689.89	0.49%
2010	$ 73,078.00	$ 59,445.00			$ 132,523.00	$ 203,600.47	$ 4,119.00		$ 340,242.47		$ (9,596.42)	-2.74%
2011	$ 69,475.00	$ 59,444.00			$ 128,919.00	$ 234,215.95	$ 4,208.00		$ 367,342.95		$ 27,100.48	7.97%
2012	$ 66,534.00	$ 44,583.00			$ 111,117.00	$ 219,601.00	$ 3,788.00		$ 334,506.00		$ (32,836.95)	-8.94%
2013	$ 65,333.00	$ 44,583.00			$ 109,916.00	$ 252,392.00	$ 4,703.00		$ 367,011.00		$ 32,505.00	9.72%
2014	$ 66,143.00	$ 44,583.00			$ 110,726.00	$ 257,353.00	$ 5,665.00		$ 373,744.00		$ 6,733.00	1.83%
2015	$ 64,570.00	$ 44,583.00			$ 109,153.00	$ 272,069.90	$ 5,856.00		$ 387,078.90		$ 13,334.90	3.57%
2016	$ 60,022.00	$ 44,584.00			$ 104,606.00	$ 277,141.00	$ 5,124.00		$ 386,871.00		$ (207.90)	-0.05%
2017	$ 59,938.00	$ 44,584.00			$ 104,522.00	$ 249,305.00	$ 4,021.00		$ 357,848.00		$ (29,023.00)	-7.50%
2018	$ 59,030.00	$ 44,584.00			$ 103,614.00	$ 224,570.00	$ 4,080.00		$ 332,264.00		$ (25,584.00)	-7.15%
2019	$ 53,485.00	$ 44,584.00		$ 5,886.00	$ 103,955.00	$ 218,340.92	$ 4,179.00		$ 326,474.92		$ (5,789.08)	-1.74%
2020	$ -	$ 44,584.00		$ 2,397.00	$ 46,981.00	$ 231,494.00	$ 4,179.00	$ 4,850.00	$ 287,504.00		$ (38,970.92)	-11.94%
2021	$ 31,609.00	$ 44,581.00		$ -	$ 76,190.00	$ 211,349.00	$ 4,179.00	$ 9,470.00	$ 301,188.00		$ 13,684.00	4.76%
2022	$ 26,427.00	$ 44,583.00		$ 19,839.00	$ 90,849.00	$ 200,248.00	$ 4,179.00	$ 9,471.00	$ 304,747.00		$ 3,559.00	1.18%
2023	$ 23,545.03	$ 44,583.00		$ 6,757.99	$ 74,886.02	$ 196,210.00	$ 4,179.00	$ 9,471.00	$ 284,746.02		$ (20,000.98)	-6.56%

November 6, 2023

2023 CAPITAL FINANCING PLAN:

Village of Thiensville, WI

EHLERS
PUBLIC FINANCE ADVISORS

Prepared by:

Ehlers
N19W24400 Riverwood Drive,
Suite 100
Waukesha, WI 53188

Advisors:

Brian Roemer
Senior Municipal Advisor
Lisa Trebatoski
Associate Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

Table 1
Existing G.O. Debt Base Case
Village of Thiensville, WI

Year Ending	Total G.O. Debt Payments	Less: TID #2	Less: Premium	Net Tax Levy	Equalized Value (TID OUT)	Tax Rate Per $1,000	Annual Taxes $300,000 Home	Year Ending
	Existing Debt							
2023	746,020	(184,233)	(202,770)	359,017	446,937,100	$0.80	$240.98	2023
2024	134,930	0	(134,930)	0	480,663,200	$0.00	$0.00	2024
2025	329,930	(287,595)		42,335	490,371,315	$0.09	$25.90	2025
2026	324,080	(282,645)		41,435	500,275,507	$0.08	$24.85	2026
2027	318,230	(277,695)		40,535	510,379,738	$0.08	$23.83	2027
2028	312,380	(272,745)		39,635	520,688,048	$0.08	$22.84	2028
2029	306,530	(267,795)		38,735	531,204,558	$0.07	$21.88	2029
2030	300,680	(262,845)		37,835	541,933,473	$0.07	$20.94	2030
2031	294,830	(257,895)		36,935	552,879,084	$0.07	$20.04	2031
2032	288,980	(252,945)		36,035	564,045,767	$0.06	$19.17	2032
2033	283,130	(247,995)		35,135	575,437,987	$0.06	$18.32	2033
2034	277,280	(243,045)		34,235	587,060,300	$0.06	$17.49	2034
2035	271,430	(238,095)		33,335	598,917,352	$0.06	$16.70	2035
2036	265,580	(233,145)		32,435	611,013,885	$0.05	$15.93	2036
2037	364,730	(333,195)		31,535	623,354,736	$0.05	$15.18	2037
2038	480,580	(459,960)		20,620	635,944,839	$0.03	$9.73	2038
2039	477,405	(477,405)		0	648,789,229	$0.00	$0.00	2039
2040	473,703	(473,703)		0	661,893,041	$0.00	$0.00	2040
2041	459,463	(459,463)		0	675,261,515	$0.00	$0.00	2041
2042	0	0		0	688,899,997	$0.00	$0.00	2042
Total	5,963,870	(5,328,165)	(134,930)	500,775				Total

Notes:

Legend:

Represents +/- 25% Change over previous year

Table 2
Capital Improvements Financing Plan
Village of Thiensville, WI

		2024 G.O. Notes	2024 Roads (Levy) Portion		2026 G.O. Notes	2026 Roads (Levy) Portion		2028 G.O. Notes	2028 Roads (Levy) Portion		2030 G.O. Notes	2030 Roads (Levy) Portion		2032 G.O. Notes	2032 Roads (Levy) Portion
CIP Projects[1]		**600,000**	**600,000**		**600,000**	**600,000**		**600,000**	**600,000**		**600,000**	**600,000**		**600,000**	**600,000**
Estimated Issuance Expenses		**12,500**	**12,500**		**12,500**	**12,500**		**12,500**	**12,500**		**12,500**	**12,500**		**12,500**	**12,500**
TOTAL TO BE FINANCED		**612,500**	**612,500**		**612,500**	**612,500**		**612,500**	**612,500**		**612,500**	**612,500**		**612,500**	**612,500**
Estimated Interest Earnings	5.00%	(7,500)	(7,500)	5.00%	(7,500)	(7,500)	5.00%	(7,500)	(7,500)	5.00%	(7,500)	(7,500)	5.00%	(7,500)	(7,500)
Assumed spend down (months)	3			3			3			3			3		
Rounding		-	0		-	0		-	0		-	0		-	0
NET BOND SIZE		605,000	605,000		605,000	605,000		605,000	605,000		605,000	605,000		605,000	605,000

Notes:
1) Project Total Estimates

Table 3
Allocation of Debt Service - 2024 G.O. Notes

Village of Thiensville, WI

Year	Roads (Levy) Portion			
Ending	Principal	Est. Rate[1]	Interest	Total
2024				0
2025	0	5.75%	46,383	46,383
2026	75,000	5.75%	34,788	109,788
2027	75,000	5.75%	30,475	105,475
2028	75,000	5.75%	26,163	101,163
2029	75,000	5.75%	21,850	96,850
2030	80,000	5.75%	17,538	97,538
2031	80,000	5.75%	12,938	92,938
2032	85,000	5.75%	8,338	93,338
2033	60,000	5.75%	3,450	63,450
Total	605,000		201,921	806,921

Year	Totals		
Ending	Principal (10/1)	Interest	Total
2024	0	0	0
2025	0	46,383	46,383
2026	75,000	34,788	109,788
2027	75,000	30,475	105,475
2028	75,000	26,163	101,163
2029	75,000	21,850	96,850
2030	80,000	17,538	97,538
2031	80,000	12,938	92,938
2032	85,000	8,338	93,338
2033	60,000	3,450	63,450
Total	605,000	201,921	806,921

Notes:

1) Estimated Rate assumes recent sale plus 75 bps (or 0.75%).

Table 4
Allocation of Debt Service - 2026 G.O. Notes
Village of Thiensville, WI

Year Ending	Roads (Levy) Portion Principal	Est. Rate	Interest	Total
2024				0
2025				0
2026				0
2027	0	6.25%	50,417	50,417
2028	75,000	6.25%	37,813	112,813
2029	75,000	6.25%	33,125	108,125
2030	75,000	6.25%	28,438	103,438
2031	75,000	6.25%	23,750	98,750
2032	80,000	6.25%	19,063	99,063
2033	75,000	6.25%	14,063	89,063
2034	75,000	6.25%	9,375	84,375
2035	75,000	6.25%	4,688	79,688
Total	605,000		220,729	825,729

Year Ending	Totals Principal (10/1)	Interest	Total
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	50,417	50,417
2028	75,000	37,813	112,813
2029	75,000	33,125	108,125
2030	75,000	28,438	103,438
2031	75,000	23,750	98,750
2032	80,000	19,063	99,063
2033	75,000	14,063	89,063
2034	75,000	9,375	84,375
2035	75,000	4,688	79,688
Total	605,000	220,729	825,729

Notes:
1) Estimated Rate assumes previous proposed issuance plus 50 bps (0.50%).

Table 5
Allocation of Debt Service - 2028 G.O. Notes
Village of Thiensville, WI

Year	Roads (Levy) Portion			
Ending	Principal	Est. Rate	Interest	Total
2024				0
2025				0
2026				0
2027				0
2028				0
2029	0	6.75%	54,450	54,450
2030	20,000	6.75%	40,838	60,838
2031	20,000	6.75%	39,488	59,488
2032	20,000	6.75%	38,138	58,138
2033	20,000	6.75%	36,788	56,788
2034	110,000	6.75%	35,438	145,438
2035	120,000	6.75%	28,013	148,013
2036	150,000	6.75%	19,913	169,913
2037	145,000	6.75%	9,788	154,788
Total	605,000		302,850	907,850

Year	Totals		
Ending	Principal (10/1)	Interest	Total
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	54,450	54,450
2030	20,000	40,838	60,838
2031	20,000	39,488	59,488
2032	20,000	38,138	58,138
2033	20,000	36,788	56,788
2034	110,000	35,438	145,438
2035	120,000	28,013	148,013
2036	150,000	19,913	169,913
2037	145,000	9,788	154,788
Total	605,000	302,850	907,850

Notes:

1) Estimated Rate assumes previous proposed issuance plus 50 bps (0.50%).

Table 6
Allocation of Debt Service - 2030 G.O. Notes

Village of Thiensville, WI

Year Ending	Roads (Levy) Portion Principal	Est. Rate	Interest	Total
2024				0
2025				0
2026				0
2027				0
2028				0
2029				0
2030				0
2031	0	7.00%	56,467	56,467
2032	20,000	7.00%	42,350	62,350
2033	20,000	7.00%	40,950	60,950
2034	20,000	7.00%	39,550	59,550
2035	20,000	7.00%	38,150	58,150
2036	85,000	7.00%	36,750	121,750
2037	85,000	7.00%	30,800	115,800
2038	165,000	7.00%	24,850	189,850
2039	190,000	7.00%	13,300	203,300
Total	605,000		323,167	928,167

Year Ending	Totals Principal (10/1)	Interest	Total
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
2031	0	56,467	56,467
2032	20,000	42,350	62,350
2033	20,000	40,950	60,950
2034	20,000	39,550	59,550
2035	20,000	38,150	58,150
2036	85,000	36,750	121,750
2037	85,000	30,800	115,800
2038	165,000	24,850	189,850
2039	190,000	13,300	203,300
Total	605,000	323,167	928,167

Notes:

1) Estimated Rate assumes previous proposed issuance plus 25 bps (0.25%).

Table 7
Allocation of Debt Service - 2032 G.O. Notes

Village of Thiensville, WI

Year Ending	Roads (Levy) Portion			
	Principal	Est. Rate	Interest	Total
2024				0
2025				0
2026				0
2027				0
2028				0
2029				0
2030				0
2031				0
2032				0
2033	0	7.25%	58,483	58,483
2034	15,000	7.25%	43,863	58,863
2035	15,000	7.25%	42,775	57,775
2036	15,000	7.25%	41,688	56,688
2037	30,000	7.25%	40,600	70,600
2038	100,000	7.25%	38,425	138,425
2039	100,000	7.25%	31,175	131,175
2040	165,000	7.25%	23,925	188,925
2041	165,000	7.25%	11,963	176,963
Total	605,000		332,896	937,896

Year Ending	Totals		
	Principal (10/1)	Interest	Total
2024	0	0	0
2025	0	0	0
2026	0	0	0
2027	0	0	0
2028	0	0	0
2029	0	0	0
2030	0	0	0
2031	0	0	0
2032	0	0	0
2033	0	58,483	58,483
2034	15,000	43,863	58,863
2035	15,000	42,775	57,775
2036	15,000	41,688	56,688
2037	30,000	40,600	70,600
2038	100,000	38,425	138,425
2039	100,000	31,175	131,175
2040	165,000	23,925	188,925
2041	165,000	11,963	176,963
Total	605,000	332,896	937,896

Notes:

1) Estimated Rate assumes previous proposed issuance plus 25 bps (0.25%).

Table 8
Financing Plan Tax Impact
Village of Thiensville, WI

	Existing Debt								Proposed Debt					Debt Service Levy		Taxes			
Year Ending	Total Debt Payments	Less: TID #2	Less: Premium	Net Debt Service Levy	Change From Prior Year Levy	Equalized Value (TID OUT)	Tax Rate Per $1,000	Annual Taxes $300,000 Home	2024 G.O. Notes 605,000 Dated: 6/1/2024 Total Prin. & Int.	2026 G.O. Notes 605,000 Dated: 6/1/2026 Total Prin. & Int.	2028 G.O. Notes 605,000 Dated: 6/1/2028 Total Prin. & Int.	2030 G.O. Notes 605,000 Dated: 6/1/2030 Total Prin. & Int.	2032 G.O. Notes 605,000 Dated: 6/1/2032 Total Prin. & Int.	Total Net Debt Service Levy	Levy Change from Prior Year	Total Tax Rate for Debt Service	Annual Taxes $300,000 Home	Annual Taxes Difference From Existing	Year Ending
2024	134,930	0	(134,930)	0		484,547,620	$0.00	$0.00	0	0	0	0	0	0		$0.00	$0	$0	2024
2025	329,930	(287,595)	0	42,335	42,335	490,371,315	$0.09	$25.90	46,383	0	0	0	0	88,718	88,718	$0.18	$54	$28	2025
2026	324,080	(282,645)	0	41,435	(900)	500,275,507	$0.08	$24.85	109,788	0	0	0	0	151,223	62,504	$0.30	$91	$66	2026
2027	318,230	(277,695)	0	40,535	(900)	510,379,738	$0.08	$23.83	105,475	50,417	0	0	0	196,427	45,204	$0.38	$115	$92	2027
2028	312,380	(272,745)	0	39,635	(900)	520,688,048	$0.08	$22.84	101,163	112,813	0	0	0	253,610	57,183	$0.49	$146	$123	2028
2029	306,530	(267,795)	0	38,735	(900)	531,204,558	$0.07	$21.88	96,850	108,125	54,450	0	0	298,160	44,550	$0.56	$168	$147	2029
2030	300,680	(262,845)	0	37,835	(900)	541,933,473	$0.07	$20.94	97,538	103,438	60,838	0	0	299,648	1,488	$0.55	$166	$145	2030
2031	294,830	(257,895)	0	36,935	(900)	552,879,084	$0.07	$20.04	92,938	98,750	59,488	56,467	0	344,577	44,929	$0.62	$187	$167	2031
2032	288,980	(252,945)	0	36,035	(900)	564,045,767	$0.06	$19.17	93,338	99,063	58,138	62,350	0	348,923	4,346	$0.62	$186	$166	2032
2033	283,130	(247,995)	0	35,135	(900)	575,437,987	$0.06	$18.32	63,450	89,063	56,788	60,950	58,483	363,868	14,946	$0.63	$190	$171	2033
2034	277,280	(243,045)	0	34,235	(900)	587,060,300	$0.06	$17.49	0	84,375	145,438	59,550	58,863	382,460	18,592	$0.65	$195	$178	2034
2035	271,430	(238,095)	0	33,335	(900)	598,917,352	$0.06	$16.70	0	79,688	148,013	58,150	57,775	376,960	(5,500)	$0.63	$189	$172	2035
2036	265,580	(233,145)	0	32,435	(900)	611,013,885	$0.05	$15.93	0	0	169,913	121,750	56,688	380,785	3,825	$0.62	$187	$171	2036
2037	364,730	(333,195)	0	31,535	(900)	623,354,736	$0.05	$15.18	0	0	154,788	115,800	70,600	372,723	(8,063)	$0.60	$179	$164	2037
2038	480,580	(459,960)	0	20,620	(10,915)	635,944,839	$0.03	$9.73	0	0	0	189,850	138,425	348,895	(23,828)	$0.55	$165	$155	2038
2039	477,405	(477,405)	0	0	(20,620)	648,789,229	$0.00	$0.00	0	0	0	203,300	131,175	334,475	(14,420)	$0.52	$155	$155	2039
2040	473,703	(473,703)	0	0	0	661,893,041	$0.00	$0.00	0	0	0	0	188,925	188,925	(145,550)	$0.29	$86	$86	2040
2041	459,463	(459,463)	0	0	0	675,261,515	$0.00	$0.00	0	0	0	0	176,963	176,963	(11,963)	$0.26	$79	$79	2041
2042	0	0	0	0	0	688,899,997	$0.00	$0.00	0	0	0	0	0	0	(176,963)	$0.00	$0	$0	2042
Total	5,963,870	(5,328,165)	(134,930)	500,775					806,921	825,729	907,850	928,167	937,896					$2,264.38	Total
																Total additional taxes due to CIP			

Notes:

Table 9

General Obligation Debt Capacity Analysis - Impact of Financing Plan

Village of Thiensville, WI

Existing Debt					Proposed Debt								
Year Ending	Projected Equalized Value (TID IN)[1]	Debt Limit	Existing Principal Outstanding	% of Limit	Principal Outstanding: 2024 G.O. Notes	2026 G.O. Notes	2028 G.O. Notes	2030 G.O. Notes	2032 G.O. Notes	Combined Principal Existing & Proposed	% of Limit	Residual Capacity	Year Ending
2023	480,670,600	24,033,530	4,390,000	**18%**						$4,390,000	**18%**	$19,643,530	2023
2024	490,378,794	24,518,940	4,390,000	**18%**	605,000					$4,995,000	**20%**	$19,523,940	2024
2025	500,283,065	25,014,153	4,195,000	**17%**	605,000					$4,800,000	**19%**	$20,214,153	2025
2026	510,387,375	25,519,369	4,000,000	**16%**	530,000	605,000				$5,135,000	**20%**	$20,384,369	2026
2027	520,695,764	26,034,788	3,805,000	**15%**	455,000	605,000				$4,865,000	**19%**	$21,169,788	2027
2028	531,212,353	26,560,618	3,610,000	**14%**	380,000	530,000	605,000			$5,125,000	**19%**	$21,435,618	2028
2029	541,941,348	27,097,067	3,415,000	**13%**	305,000	455,000	605,000			$4,780,000	**18%**	$22,317,067	2029
2030	552,887,038	27,644,352	3,220,000	**12%**	225,000	380,000	585,000	605,000		$5,015,000	**18%**	$22,629,352	2030
2031	564,053,801	28,202,690	3,025,000	**11%**	145,000	305,000	565,000	605,000		$4,645,000	**16%**	$23,557,690	2031
2032	575,446,100	28,772,305	2,830,000	**10%**	60,000	225,000	545,000	585,000	605,000	$4,850,000	**17%**	$23,922,305	2032
2033	587,068,492	29,353,425	2,635,000	**9%**	0	150,000	525,000	565,000	605,000	$4,480,000	**15%**	$24,873,425	2033
2034	598,925,624	29,946,281	2,440,000	**8%**		75,000	415,000	545,000	590,000	$4,065,000	**14%**	$25,881,281	2034
2035	611,022,236	30,551,112	2,245,000	**7%**		0	295,000	525,000	575,000	$3,640,000	**12%**	$26,911,112	2035
2036	623,363,166	31,168,158	2,050,000	**7%**			145,000	440,000	560,000	$3,195,000	**10%**	$27,973,158	2036
2037	635,953,348	31,797,667	1,750,000	**6%**			0	355,000	530,000	$2,635,000	**8%**	$29,162,667	2037
2038	648,797,816	32,439,891	1,325,000	**4%**				190,000	430,000	$1,945,000	**6%**	$30,494,891	2038
2039	661,901,706	33,095,085	890,000	**3%**				0	330,000	$1,220,000	**4%**	$31,875,085	2039
2040	675,270,258	33,763,513	445,000	**1%**					165,000	$610,000	**2%**	$33,153,513	2040
2041	688,908,817	34,445,441	0	**0%**					0	$0	**0%**	$34,445,441	2041

Notes:

1) Projected TID IN EV based on 5-year average at 2.33% annual inflation.

Table 10
Scenario 1: Levy Need, Tax Rate, and Levy Limit Analysis

Village of Thiensville, WI

	Actual				Budget	Projected				
Levy Year	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Calendar/Budget Year	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**
Levy Need										
Amount Levied for General Fund[1]	1,921,500	1,929,749	1,943,667	1,998,497	2,124,664	2,188,404	2,254,056	2,321,678	2,391,328	2,463,068
Amount Levied for Non-major[1]	45,000	45,000	44,500	49,500	52,000	53,560	55,167	56,822	58,526	60,282
Amount Levied for Capital	400,000	400,000	400,000	357,000	250,000	250,000	250,000	250,000	250,000	250,000
Amount Levied for Debt Service	-	-	-	-	-	88,718	151,223	196,427	253,610	298,160
Total Levy Need	**2,366,500**	**2,374,749**	**2,388,167**	**2,404,997**	**2,426,664**	**2,580,682**	**2,710,445**	**2,824,926**	**2,953,465**	**3,071,510**
Allowable Levy										
Base Levy (Line 8)[3]	2,366,500	2,374,749	2,388,167	2,404,997	2,417,563	2,425,652	2,433,769	2,441,913	2,450,083	2,458,282
Adjustments	0	0	0	0	9,101	155,030	276,676	383,014	503,381	604,690
Allowable Levy	2,366,500	2,374,749	2,388,167	2,404,997	2,426,664	2,580,682	2,710,445	2,824,926	2,953,465	3,062,972
Allowable Excess/(Deficit)	0	0	0	0	0	0	0	0	0	(8,538)
Maximum Adjustments		22,625	1,273,803	746,020	134,930	418,648	475,303	514,657	565,990	604,690
Maximum Levy	2,366,500	2,397,374	3,661,970	3,151,017	2,552,493	2,844,301	2,909,071	2,956,569	3,016,073	3,062,972
Valuation and Tax Rate										
Assessed Value (TID IN)[4]	325,042,012	325,824,928	326,803,898	328,355,123	484,555,080	486,176,454	487,803,254	489,435,497	491,073,201	492,716,386
Incremental Value (Equalized)	0	0	0	502,500	7,400					
Assessment Ratio	87%	83%	80%	73%	101%	96%	91%	86%	81%	76%
Incremental Value (Assessed)	0	0	0	368,761	7,460	0	0	0	0	0
Assessed Value (TID OUT)	325,042,012	325,824,928	326,803,898	327,986,362	484,547,620	486,176,454	487,803,254	489,435,497	491,073,201	492,716,386
Tax Rate	$7.28	$7.29	$7.31	$7.33	$5.01	$5.31	$5.56	$5.77	$6.01	$6.23
Sample Property Value	192,000	192,700	192,700	192,700	313,100	313,100	313,100	313,100	313,100	313,100
Sample Property Tax Bill	$1,397.87	$1,404.48	$1,408.18	$1,412.99	$1,568.04	$1,661.97	$1,739.72	$1,807.15	$1,883.08	$1,951.81
Tax Bill change from PY ($)		*$6.60*	*$3.70*	*$4.81*	*$155.04*	*$93.94*	*$77.75*	*$67.43*	*$75.93*	*$68.73*
Tax Bill change from PY (%)		*0.47%*	*0.26%*	*0.34%*	*10.97%*	*5.99%*	*4.68%*	*3.88%*	*4.20%*	*3.65%*

Notes:
1) Assumes 3% growth to annual levy need. "Non-major" = Stormwater and Old Village Hall Fund.
2) Represents 2023 LL WKSHT for current budget year (2024).
3) Assumes 0.33% growth annually after 2024 budget year based on assumed Net New Construction.
4) Assumes 0.33% growth annually after 2023 valuation year based on assumed Net New Construction and no estimated revaluation during planning period.

Legend:
Did not assume TID Valuation increase in Assessed Value and therefore did not need to subtract TID values.

Table 11

Scenario 1: Capital Projects Fund 2022-2031 Projected Revenues, Expenditures, and Fund Balance

Village of Thiensville, WI

	Actual			Estimated	Budget	Projected				
Revenues	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**
Property Tax Levy	400,000	400,000	400,000	357,000	250,000	250,000	250,000	250,000	250,000	250,000
Interest	9,345	7,822	8,336	13,458	8,246	5,000	5,000	5,000	5,000	5,000
Special Assessments	57,146	47,762	51,293	38,706	36,071	30,000	30,000	30,000		
Grant Revenue Received	0	0	0	0	371,000					
Misc	11,612	13,359	21,351	0	0					
Intergov.	83,213	67,399	0	586,325	0					
Transfers In	139,311	51,272	0	1,070	0					
Debt Issued	530,000	0	0	0	605,000		605,000		605,000	
Total Revenues	**1,230,627**	**587,614**	**480,980**	**996,559**	**1,270,317**	**285,000**	**890,000**	**285,000**	**860,000**	**255,000**

Expenditures										
Infrastructure	1,999,038	380,452	480,770	953,912	665,317	300,000	300,000	300,000	300,000	300,000
Other Routine Capital						100,000	100,000	100,000	100,000	100,000
Transfers Out	20,000	0	0	537,058						
Total Expenditures	**2,019,038**	**380,452**	**480,770**	**1,490,970**	**665,317**	**400,000**	**400,000**	**400,000**	**400,000**	**400,000**

Estimated Beginning Fund Balance 1/1 Spendable	*1,307,939*	*519,528*	*726,690*	*703,282*	*232,489*	*837,489*	*722,489*	*1,212,489*	*1,097,489*	*1,557,489*
Estimated Beginning Fund Balance 1/1 Nonspendable	*0*	*0*	*0*	*23,618*	*0*	*0*	*0*	*0*	*0*	*0*
Estimated Beginning Fund Balance 1/1	**1,307,939**	**519,528**	**726,690**	**726,900**	**232,489**	**837,489**	**722,489**	**1,212,489**	**1,097,489**	**1,557,489**
Estimated Ending Fund Balance 12/31 Spendable	*519,528*	*726,690*	*703,282*	*232,489*	*837,489*	*722,489*	*1,212,489*	*1,097,489*	*1,557,489*	*1,412,489*
Estimated Ending Fund Balance 12/31 Nonspendable	*0*	*0*	*23,618*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Estimated Fund Balance 12/31	**519,528**	**726,690**	**726,900**	**232,489**	**837,489**	**722,489**	**1,212,489**	**1,097,489**	**1,557,489**	**1,412,489**
Change from Beginning	**(788,411)**	**207,162**	**210**	**(494,411)**	**605,000**	**(115,000)**	**490,000**	**(115,000)**	**460,000**	**(145,000)**

Table 12
Scenario 2: Levy Need, Tax Rate, and Levy Limit Analysis

Village of Thiensville, WI

	Actual				Budget	Projected				
Levy Year	**2019**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**
Calendar/Budget Year	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**
Levy Need										
Amount Levied for General Fund[1]	1,921,500	1,929,749	1,943,667	1,998,497	2,124,664	2,188,404	2,254,056	2,321,678	2,391,328	2,463,068
Amount Levied for Non-major[1]	45,000	45,000	44,500	49,500	52,000	53,560	55,167	56,822	58,526	60,282
Amount Levied for Capital	400,000	400,000	400,000	357,000	250,000	250,000	250,000	250,000	250,000	250,000
Amount Levied for Referendum	-	-	-	-	-	350,000	350,000	350,000	350,000	350,000
Total Levy Need	**2,366,500**	**2,374,749**	**2,388,167**	**2,404,997**	**2,426,664**	**2,841,964**	**2,909,223**	**2,978,500**	**3,049,855**	**3,123,350**
Allowable Levy										
Base Levy (Line 8)[3]	2,366,500	2,374,749	2,388,167	2,404,997	2,417,563	2,775,652	2,784,940	2,794,259	2,803,609	2,812,990
Adjustments	0	0	0	0	9,101	66,311	124,283	184,241	246,246	310,360
Allowable Levy	2,366,500	2,374,749	2,388,167	2,404,997	2,426,664	2,841,964	2,909,223	2,978,500	3,049,855	3,123,350
Allowable Excess/(Deficit)	0	0	0	0	0	0	0	0	0	0
Maximum Adjustments		22,625	1,273,803	746,020	134,930	372,265	365,515	358,765	352,015	345,265
Maximum Levy	2,366,500	2,397,374	3,661,970	3,151,017	2,552,493	3,147,917	3,150,455	3,153,024	3,155,624	3,158,255
Valuation and Tax Rate										
Assessed Value (TID IN)[4]	325,042,012	325,824,928	326,803,898	328,355,123	484,555,080	486,176,454	487,803,254	489,435,497	491,073,201	492,716,386
Incremental Value (Equalized)	0	0	0	502,500	7,400					
Assessment Ratio	87%	83%	80%	73%	101%	96%	91%	86%	81%	76%
Incremental Value (Assessed)	0	0	0	368,761	7,460	0	0	0	0	0
Assessed Value (TID OUT)	325,042,012	325,824,928	326,803,898	327,986,362	484,547,620	486,176,454	487,803,254	489,435,497	491,073,201	492,716,386
Tax Rate	$7.28	$7.29	$7.31	$7.33	$5.01	$5.85	$5.96	$6.09	$6.21	$6.34
Sample Property Value	192,000	192,700	192,700	192,700	313,100	313,100	313,100	313,100	313,100	313,100
Sample Property Tax Bill	$1,397.87	$1,404.48	$1,408.18	$1,412.99	$1,568.04	$1,830.24	$1,867.31	$1,905.40	$1,944.54	$1,984.75
Tax Bill change from PY ($)		*$6.60*	*$3.70*	*$4.81*	*$155.04*	*$262.20*	*$37.07*	*$38.09*	*$39.14*	*$40.22*
Tax Bill change from PY (%)		*0.47%*	*0.26%*	*0.34%*	*10.97%*	*16.72%*	*2.03%*	*2.04%*	*2.05%*	*2.07%*

Notes:
1) Assumes 3% growth to annual levy need. "Non-major" = Stormwater and Old Village Hall Fund.
2) Represents 2023 LL WKSHT for current budget year (2024).
3) Assumes 0.33% growth annually after 2024 budget year based on assumed Net New Construction.
4) Assumes 0.33% growth annually after 2023 valuation year based on assumed Net New Construction and no estimated revaluation during planning period.

Legend:
Did not assume TID Valuation increase in Assessed Value and therefore did not need to subtract TID values.

Table 13

Scenario 2: Capital Projects Fund 2022-2031 Projected Revenues, Expenditures, and Fund Balance

Village of Thiensville, WI

	Actual			Estimated	Budget	Projected				
Revenues	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**	**2026**	**2027**	**2028**	**2029**
Property Tax Levy	400,000	400,000	400,000	357,000	250,000	600,000	600,000	600,000	600,000	600,000
Interest	9,345	7,822	8,336	13,458	8,246	5,000	5,000	5,000	5,000	5,000
Special Assessments	57,146	47,762	51,293	38,706	36,071	30,000	30,000	30,000		
Grant Revenue Received	0	0	0	0	371,000					
Misc	11,612	13,359	21,351	0	0					
Intergov.	83,213	67,399	0	586,325	0					
Transfers In	139,311	51,272	0	1,070	0					
Debt Issued	530,000	0	0	0						
Total Revenues	**1,230,627**	**587,614**	**480,980**	**996,559**	**665,317**	**635,000**	**635,000**	**635,000**	**605,000**	**605,000**
Expenditures										
Infrastructure	1,999,038	380,452	480,770	953,912	665,317	300,000	300,000	300,000	300,000	300,000
Other Routine Capital						100,000	100,000	100,000	100,000	100,000
Transfers Out	20,000	0	0	537,058						
Total Expenditures	**2,019,038**	**380,452**	**480,770**	**1,490,970**	**665,317**	**400,000**	**400,000**	**400,000**	**400,000**	**400,000**
Estimated Beginning Fund Balance 1/1 Spendable	*1,307,939*	*519,528*	*726,690*	*703,282*	*232,489*	*232,489*	*467,489*	*702,489*	*937,489*	*1,142,489*
Estimated Beginning Fund Balance 1/1 Nonspendable	*0*	*0*	*0*	*23,618*	*0*	*0*	*0*	*0*	*0*	*0*
Estimated Beginning Fund Balance 1/1	**1,307,939**	**519,528**	**726,690**	**726,900**	**232,489**	**232,489**	**467,489**	**702,489**	**937,489**	**1,142,489**
Estimated Ending Fund Balance 12/31 Spendable	*519,528*	*726,690*	*703,282*	*232,489*	*232,489*	*467,489*	*702,489*	*937,489*	*1,142,489*	*1,347,489*
Estimated Ending Fund Balance 12/31 Nonspendable	*0*	*0*	*23,618*	*0*	*0*	*0*	*0*	*0*	*0*	*0*
Estimated Fund Balance 12/31	**519,528**	**726,690**	**726,900**	**232,489**	**232,489**	**467,489**	**702,489**	**937,489**	**1,142,489**	**1,347,489**
Change from Beginning	**(788,411)**	**207,162**	**210**	**(494,411)**	**0**	**235,000**	**235,000**	**235,000**	**205,000**	**205,000**

VILLAGE OF THIENSVILLE

RESOLUTION NO. 2023-19

A RESOLUTION ADOPTING THE 2024 BUDGET AND
ESTABLISHING THE 2023 TAX LEVY AND RATE

WHEREAS, Chapter 70 of the Municipal Code of the Village of Thiensville requires an annual budget appropriating monies to finance activities of the Village for the ensuing fiscal year; and

WHEREAS, the Village Board of Trustees have duly considered and discussed a budget for 2024 as requested by the Thiensville/Mequon Joint Library, the Southern Ozaukee Fire & EMS Department, and the Village Departments and as proposed by the Administrator; and

WHEREAS, the Village Board of Trustees held a Public Hearing November 6, 2023 on the 2024 proposed budget as required; and

WHEREAS, the 2024 budget requires a tax levy to partially finance the appropriations.

NOW, THEREFORE BE IT RESOLVED by the Village Board of the Village of Thiensville, Wisconsin that:

Budgeted revenue estimates and expenditure appropriations for the year 2024 for the Village's General Fund; Park Improvement Fund; Stormwater Management Fund; Capital Projects Fund; and Tax Increment District No. 2 Fund be and hereby is adopted as set forth in the attachment and established in detail in the budget document.

BE IT RESOLVED, that the property tax levy in the amount of $2,426,764 as required to finance the 2024 Budget is authorized by the Village Board to be spread upon all taxable property in the Village of Thiensville by applying a tax rate of $5.01 per thousand of assessed value. The results of the 2023 tax rate are as follows:

.791751%	Increase in Levy
-31.69923%	Decrease in Assessed Tax Rate
- 6.176457%	Decrease in Equalized Tax Rate

PASSED AND ADOPTED by the Village Board of the Village of Thiensville, County of Ozaukee, State of Wisconsin on this 20th day of November, 2023.

____
Van A. Mobley, Village President

____
Colleen Landisch-Hansen, Interim Village Clerk

VILLAGE OF THIENSVILLE

RESOLUTION NO. 2023-17

A RESOLUTION ADOPTING THE 2024 SEWER UTILITY BUDGET

WHEREAS, the Village of Thiensville has reviewed the anticipated Sewer Utility revenues for Fiscal Year 2024; and

WHEREAS, the Village Board has considered the expenditure requests of the Sewer Utility; and

NOW, THEREFORE BE IT RESOLVED that:

1. The Village Board hereby approves a Sewer Utility Budget of $1,401,252.
2. That an annual user charge of $352.00 CONN and $336.00 REC by established for all Village of Thiensville residents.
3. That an annual user charge of $264.00 CONN and $276.00 REC be established for those City of Mequon residents being billed by the Village of Thiensville including their share of the O & M. In addition they will be charged actual capital charges billed by MMSD.
4. That an annual user charge of $404.00 CONN and $392.00 REC be established for the Wisconsin Lutheran Seminary being billed by the Village of Thiensville.
5. That an annual user charge of $5,992.00 be established for the MATC being billed by the City of Mequon through the Village of Thiensville.

PASSED AND ADOPTED by the Village Board of the Village of Thiensville, County of Ozaukee, State of Wisconsin on this 20th day of November, 2023.

____
Van A. Mobley, Village President

____
Colleen Landisch-Hansen, Interim Village Clerk

VILLAGE OF THIENSVILLE
2024 Sewer Utility Rate Summary

		2023	2024	Change	%
Thiensville					
Charge / Conn		$352.00	$352.00	$0.00	0.0%
Charge / REC		$332.00	$336.00	$4.00	1.2%
Total Residential		$684.00	$688.00	$4.00	0.6%
Mequon (alternative)					
Charge / Conn		$256.00	$264.00	$8.00	3.1%
Charge / REC		$268.00	$276.00	$8.00	3.0%
Subtotal Residential		$524.00	$540.00	$16.00	3.1%
Plus MMSD Capital		varies	varies		
Seminary					
Charge / Conn		$404.00	$404.00	$0.00	0.0%
Charge / REC		$388.00	$392.00	$4.00	1.0%
MATC					
Connection Charge	1.00	$208.00	$220.00	$12.00	5.8%
REC Charge	37.00	$5,476.00	$5,772.00	$296.00	5.4%
Total		$5,684.00	$5,992.00	$308.00	5.4%

Village of Thiensville
2024 Sewer Utility Budget

Description	2024 Budget	2024 Budget for Rates	2023 Budget	2024 as % of 2023
EXPENSES				
ACTIVITY 1 - PERSONNEL SERVICES				
100 Salaries & Wages	$107,624	$107,624	$102,111	105.4%
101 Overtime	$365	$365	$302	120.9%
102 Part-Time	$0	$0	$0	Not VALID
111 Weekend Pay	$0	$0	$0	Not VALID
199 Fringe Benefits	$55,942	$55,942	$50,080	111.7%
Other				Not VALID
Total	$163,931	$163,931	$152,493	107.5%
ACTIVITY 2 - CONTRACTUAL SERVICES				
200 Printing & Publishing	$600	$600	$600	100.0%
201 Postage	$2,500	$2,500	$2,000	125.0%
202 FLOW	$300	$300	$300	100.0%
203 Training & Meetings	$200	$200	$200	100.0%
204 Transportation	$500	$500	$500	100.0%
207 Legal Counsel	$500	$500	$500	100.0%
209 Engineering Services	$20,000	$20,000	$20,000	100.0%
210 Data Processing	$8,000	$8,000	$8,000	100.0%
223 Radio Maintenance	$200	$200	$200	100.0%
226 Equipment Rental	$0	$0	$0	Not VALID
237 Workers Compensation	$3,500	$3,500	$3,500	100.0%
242 Business Property	$900	$900	$900	100.0%
243 All Other Insurance	$15,000	$15,000	$15,000	100.0%
248 Sewer Repair/Maintenance	$65,000	$65,000	$65,000	100.0%
249 Sewer Charge - General	$40,000	$40,000	$40,000	100.0%
250 Sewer Cleaning	$17,000	$17,000	$10,000	170.0%
251 Lift Station Repairs	$5,000	$5,000	$5,500	90.9%
252 Sludge Hauling	$0	$0	$0	Not VALID
253 Audit	$3,900	$3,900	$3,900	100.0%
Total	$183,100	$183,100	$176,100	104.0%
ACTIVITY 3 - COMMODITIES				
300 Office Supplies	$1,100	$1,100	$1,000	110.0%
301 Reference Material	$0	$0	$0	Not VALID
303 Telephone	$2,500	$2,500	$1,500	166.7%
304 Electricity	$17,500	$17,500	$15,000	116.7%
305 Heat	$200	$200	$200	100.0%
308 Building Supplies	$2,000	$2,000	$2,000	100.0%
310 Fuel	$0	$0	$0	Not VALID
329 Clothing	$1,000	$1,000	$1,000	100.0%
330 Vehicle Maintenace	$1,000	$1,000	$1,000	100.0%
345 Chemicals	$500	$500	$500	100.0%
399 Miscellaneous	$1,000	$1,000	$1,000	100.0%
Total	$26,800	$26,800	$23,200	115.5%

Description		2024 Budget	2024 Budget for Rates	2023 Budget	2024 as % of 2023
ACTIVITY 4 - CAPITAL OUTLAY					
400 Office Equipment		$1,000	$1,000	$500	200.0%
401 Vehicles		$0	$0	$0	Not VALID
402 Equipment		$0	$0	$0	Not VALID
403 Radios		$0	$0	$0	Not VALID
499 Sewer projects		$0	$0	$0	Not VALID
499 Lift Station Repairs		$0	$0	$0	Not VALID
499 Village-wide Facilities Analysis		$0	$0	$30,000	0.0%
499 Sewer Rehab Project Reserve		$240,000	$240,000	$150,000	160.0%
499 Village-wide Fire Alarm & Security System		$0	$0	$15,000	0.0%
499 Village Hall Entrance & Front Office Upgrades		$0	$0	$40,000	0.0%
499 Financial & Utility Software		$0	$0	$10,000	0.0%
499 Other GIS		$12,000	$12,000	$12,000	100.0%
Total		$253,000	$253,000	$257,500	98.3%
TOTAL OPERATING BUDGET		$626,831	$626,831	$609,293	102.9%
ACTIVITY 8 - DEPRECIATION					
500 Depreciation		$95,000	$95,000	$95,000	100.0%
510 Replacement Fund		$17,000	$17,000	$10,210	166.5%
Other		$0	$0	$0	Not VALID
Total		$112,000	$112,000	$105,210	106.5%
SUBTOTAL LOCAL BUDGET		$738,831	$738,831	$714,503	103.4%
640 MMSD Capital Chg.		$390,227	$390,227	$405,451	96.2%
MMSD Capital Mequon		$11,212	$11,212	$10,267	109.2%
Other					
Net MMSD Capital		$401,439	$401,439	$415,718	96.6%
650 MMSD O&M Chg.	Conn	$49,930	$49,930	$59,742	83.6%
MMSD O&M Chg.	Flow	$211,052	$211,052	$195,304	108.1%
Other					
Total		$260,982	$260,982	$255,046	102.3%
699 Other - Reserve Funds					
TOTAL EXPENSES		$1,401,252	$1,401,252	$1,385,267	101.2%
OTHER REVENUES					
Sewer Service Penalty		$10,000	$10,000	$10,000	100.0%
Interest Income		$25,000	$25,000	$15,000	166.7%
Sewer Connection Fees		$12,000	$12,000	$10,800	111.1%
Mequon Connections		$7,850	$7,850	$15,700	50.0%
Transfer from Undesignated Surplus		$225,000	$225,000	$225,000	100.0%

VILLAGE OF THIENSVILLE
2024 Sewer Utility Rate Review
Sewer Customer Information

	Adjusted Connections	Adjusted RECs
Residential	867.0	882.0
Duplex	31.0	51.0
Mequon Residences	28.0	19.0
Seminary	25.0	55.0
Commercial / Mixed Use	91.0	263.5
Churches	2.0	4.0
Church Residences	3.0	3.0
Church Schools	1.0	6.0
Condo		
Apartments and Condos (4 units & above)	171.50	674.50
Total Thiensville	1,166.50	1,884.00
Seminary	25.00	55.00
Mequon Residences	28.00	19.00
Total	1,219.50	1,958.00
MATC - Mequon	1.00	37.00

VILLAGE OF THIENSVILLE
2024 Sewer Utility Rate Calculation

	Total Budget	Billing Allocation	
REVENUE SOURCES		Connection	Flow
Sewer User Revenues	$1,121,402	$431,721	$669,129
Other Revenues	$279,850	$107,738	$166,984
Total Revenue	$1,401,252	$539,459	$836,112
EXPENDITURES			
Village O&M	$626,831	$272,671	$354,160
Depreciation	$112,000	$48,720	$63,280
Other Reserve Funds	$0	$0	$0
Debt Service	$0	$0	$0
Total Local Costs	$738,831	$321,391	$417,440
MMSD O&M	$260,982	$43,834	$191,467
MMSD Capital Charge	$390,227	$169,749	$220,478
MMSD Capital Charge (Mequon)	$11,212	$4,485	$6,727
Total Expenditures	$1,401,252	$539,459	$836,112
Net	$0	$0	$0
RATE CALCULATION			
Local Costs (net of Other Revenues)	$458,981	$213,653	$250,456
MMSD O&M	$260,982	$43,834	$191,467
Thiensville/Seminary MMSD Capital	$390,227	$169,749	$220,478
Mequon Residences MMSD Capital	$11,212	$4,485	$6,727
Total	$1,121,402	$431,721	$669,129
Step 1 Local Costs (All Customers)			
Connection Charge	1,234.00	$173.14	
REC Charge	2,022.75		$123.82
Step 2 Local Costs Surcharge (Mequon, MATC, Seminary)			
Connection Charge		$43.28	
REC Charge			$30.95
Step 3 MMSD O&M (All Customers Excl. MATC)			
Connection Charge	1,232.75	$35.56	
REC Charge	1,981.75		$96.62
Step 4 MMSD O&M Surcharge (Mequon, Seminary)			
Connection Charge		$8.89	
REC Charge			$24.15
Step 5 Thiensville/Seminary MMSD Capital			
Connection Charge	1,191.50	$142.47	
REC Charge	1,939.00		$113.71
Step 6 Mequon Residences MMSD Capital			
Connection Charge	28.00	$160.18	
REC Charge	19.00		$354.05
Step 7 Thiensville Rates			
Thiensville Rate/Connection	$352.00		
Thiensville Rate/REC	$336.00		
Total Annual Residential Sewer Bill	$688.00		
Quarterly Residential Bill	**$172.00**		
Step 8 Mequon Residential Rates			
Mequon Rate/Connection	$424.00		
Mequon Rate/REC	$632.00		
Total Annual Residential Sewer Bill	$1,056.00		
Step 8a Mequon Residential Rates (alternative)			
Mequon Rate/Connection	$264.00		
Mequon Rate/REC	$276.00		
Subtotal Annual Residential Sewer Bill	$540.00		
Plus MMSD Capital (direct pass through)	varies		
Step 9 Seminary Rates			
Seminary Rate/Connection	$404.00		
Seminary Rate/REC	$392.00		
Step 10 MATC Annual Charge			
Annual Connection Charge	$220.00		
Annual Volume Charge	$156.00		

VILLAGE OF THIENSVILLE
2024 Sewer Utility Rates Revenue Check

	Units	Rate	Revenues
Thiensville			
Connections	1,166.50	$352.00	$410,608
RECs	1,884.00	$336.00	$633,024
Mequon (MMSD)			
Connections	28.00	$424.00	$11,872
RECs	19.00	$632.00	$12,008
Seminary			
Connections	25.00	$404.00	$10,100
RECs	55.00	$392.00	$21,560
MATC			
Connections	1.00	$220.00	$220
RECs	37.00	$156.00	$5,772
Total Revenue from Rates			$1,105,164
Total Revenue Requirements			$1,121,402
Difference*			($16,238)

* Does not net to $0 due to rounding rates up to nearest $4.00.

VILLAGE OF THIENSVILLE

RESOLUTION NO. 2023-18

A RESOLUTION FIXING SALARIES FOR VILLAGE EMPLOYEES
AND ELECTED OFFICIALS FOR THE FISCAL PERIOD
ENDING DECEMBER 31, 2024

The Village Board of Trustees of the Village of Thiensville hereby resolves that effective January 1, 2024, the following rates will be paid to employees in the following classifications:

Village Board	
Village President	5,000.00
Village Trustee	2,500.00
Administration	3.00%
Village Administrator/Treasurer	110,000.00
Village Clerk/Administrative Coordinator	66,000.00
Administrative Assistant - Community Services	22.288
Police Department (Non-represented)	3.00%
Police Chief	100,000.00
Police Lieutenant	88,000.00
Public Safety Administrative Assistant	26.245

Police Department (WPPA)
The following rates for Police Department classifications are effective January 1, 2024:

Completed Years of Service	Percentage of Whole	5.50% Annual Salary/ 1/1/2024	Hourly Rate
Recruit Officer		49,429.12	23.764
Start	75%	61,786.40	29.705
After 1 Year	80%	65,904.80	31.685
After 2 Years	85%	70,025.28	33.666
After 3 Years	90%	74,143.68	35.646
After 4 Years	95%	78,262.08	37.626
After 5 Years	100%	82,380.48	39.606
FTO Pay	additional	$2.50/hour	2.500

Department of Public Works	3.00%
Director of Community Services & Public Works	99,500.00
Public Works (Hourly Rate)	3.00%
	1/1/2024
Start	19.045
After 1 Year	20.703
After 2 Years	22.492
After 3 Years	24.449
After 4 Years	26.578
After 5 Years	29.604

Election Workers

Election Workers	110.00 /Day
Election Chairman	125.00 /Day

The Village administrator has the authority to adjust salaries to reflect results of employee evaluations and adjust part time employee hours to reflect savings of overtime and work formerly completed by contractors.

Passed and adopted by the Village Board of the Village of Thiensville this 20th day of November, 2023.

Van A. Mobley, President

Colleen Landisch-Hansen, Interim Village Clerk

VILLAGE OF THIENSVILLE

RESOLUTION NO. 2023-14

APPROVING THE 2024 FEE SCHEDULE
FOR THE VILLAGE OF THIENSVILLE

WHEREAS, the Village of Thiensville last updated the fee schedule for 2023; and

WHEREAS, it is felt that the fees charged by the community is a form of a tax; and

WHEREAS, the Village staff recommends a periodic review of fees to lessen the impact of taxes by charging the user of the services.

NOW, THEREFORE BE IT RESOLVED by the Village Board of the Village of Thiensville that the 2024 Fee Schedule is hereby approved (attached).

PASSED AND ADOPTED by the Village Board of the Village of Thiensville, County of Ozaukee, State of Wisconsin on this 23rd day of October, 2023.

____
Van A. Mobley, Village President

____
Colleen Landisch-Hansen, Interim Village Clerk

250 Elm Street
Thiensville, WI 53092
Phone (262) 242-3720
village.thiensville.wi.us

VILLAGE OF THIENSVILLE 2024 FEE SCHEDULE

DESCRIPTION	Current 2023 FEES	Proposed 2024 FEES
ADMINISTRATION		
GATE CARDS		
New Gate Card	$20.00	$20.00
Annual Gate Card Renewal	$15.00	$15.00
Gate Card - Replacement	$10.00	$10.00
Gate Card - VOT Annual Contractor	$300.00	$300.00
(Serving Village Residents Only)		
DUMPSTER		
6-yard Dumpster Residential Cleanup	$125.00	**$150.00**
6-yard Dumpster Remodeling/Roofing	$250.00	**$350.00**
LIQUOR LICENSE FEES		
Publication Fee	$5.00	$5.00
Class A Beer	$100.00	$100.00
Class A Liquor	$500.00	$500.00
Class B Beer	$100.00	$100.00
Class B Liquor	$500.00	$500.00
Class B Combination	$600.00	$600.00
Class C Wine	$100.00	$100.00
Cigarette License	$100.00	$100.00
Coin Machines	$10.00	$10.00
Pool Tables (each)	$15.00	$15.00
Temporary License (Charitable org. bona fide club, church, lodge or society, veteran's organization or fair association)	$10.00	$10.00
OPERATOR'S LICENSES (Bartenders)		
New Licenses	$30.00 - 1 YEAR	$30.00 - 1 YEAR
Provisional License (temporary)	$15.00	$15.00
Renewal	$20.00	$20.00
PET LICENSING		
Dog License - Male	$15.00	$15.00
Dog License - Neutered Male	$10.00	$10.00
Dog License - Female	$15.00	$15.00
Dog License - Spayed Female	$10.00	$10.00
Late Fee after April 1 for both Dog & Cat	$5.00	$5.00
Cat License - Male	$15.00	$15.00
Cat License - Neutered Male	$10.00	$10.00
Cat License - Female	$15.00	$15.00
Cat License - Spayed Female	$10.00	$10.00
SOLICITORS/PEDDLERS PERMIT		
Application Fee	$100.00	$100.00
Fee per individual	$15.00	$15.00

250 Elm Street
Thiensville, WI 53092
Phone (262) 242-3720
village.thiensville.wi.us

VILLAGE OF THIENSVILLE 2024 FEE SCHEDULE

DESCRIPTION	Current 2023 FEES	Proposed 2024 FEES
MISCELLANEOUS ITEMS		
Check Returned for Insufficient Funds	$35.00	$35.00
Interest on Deliquent Receivables	1.5% per month	1.5% per month
Historic Book - Old 1976	$5.00	$5.00
Historic Book - New 2010	$10.00	$10.00
Clear Water Code Inspection - Voluntary	$40.00	$40.00
Clear Water Reinspection upon problem	$25.00 per hour	$25.00 per hour
Assessment Request	$50.00	$50.00
Black and White Maps	$6.00	$6.00
Copies per page (Black & White)	$0.25	$0.25
Copies per page (Color)	$0.50	$0.50
Notary Fee (Non-residents)	$0.50 per document	$0.50 per document
Street Closing - Parade Permit	$100.00 plus actual costs	$100.00 plus actual costs
Street Closing - Parade Permit (Community Events)	$100.00	$100.00
Wayfinding Sign annual fee (per sign face)	$50.00	$50.00
Mulch sale and delivery - 5 yards	$100.00	$100.00
Additional Garbage Cart	N/A	**$75.00**
Additional Garbage Cart Service ($50.00/Quarter)	N/A	**$200.00**
Additional Recycling Cart Service ($10.00/Quarter)	N/A	**$40.00**
Well Operations Permit	$100.00 (5 Years)	$100.00 (5 Years)
POLICE DEPARTMENT		
Accident Report Copies	$.25 per page	$.25 per page
Open Records Request	$.25 per page	$.25 per page
Location fee: (Fee for locating records if it totals over $50.00)	$50.00	$50.00
Warrants	$35.00	$35.00
Fingerprinting - free to Village Residents & Businesses	$10.00	$10.00
Bicycle License	$5.00	$5.00
Parking Tickets	$20 - $100 depending on violation	$20 - $100 depending on violation
Traffic Citations	Set by state bond schedule	Set by state bond schedule
Photographs	$1.75	$1.75
Electronic Records (CD-ROM/Flash Drive)	$25.00	$25.00
UTILITY FEES		
Sewer New Connection Charge	$1,200.00	$1,200.00
Assessment Sewer Request Only	$25.00	$25.00

250 Elm Street
Thiensville, WI 53092
Phone (262) 242-3720
village.thiensville.wi.us

VILLAGE OF THIENSVILLE 2024 FEE SCHEDULE

DESCRIPTION	Current 2023 FEES	Proposed 2024 FEES
PARK		
Park Facility Rental Deposit	$100.00	$100.00
Park Pavilion Rental ($25.00 of rental fee to PIF)		
1-50 Thiensville Residents	$100.00	$100.00
1-50 Non-Residents	$150.00	$150.00
51-100 Thiensville Residents	$125.00	$125.00
51-100 Non-Residents	$190.00	$190.00
101-150 Thiensville Residents	$150.00	$150.00
101-150 Non-Residents	$225.00	$225.00
151-200 Thiensville Residents	$175.00	$175.00
151-200 Non-Residents	$265.00	$265.00
Group Rental (Groups over 200 - $25.00 of rental fee to PIF)		
Thiensville Residents	$250.00	$250.00
Non-Residents	$500.00	$500.00
Park Pavilion Sides Rental	$200.00	$200.00
PWSB River Stage - Performance Rental	$100.00/event	$100.00/event
PWSB River Stage - Picnic Rental ($25.00 of rental fee to PIF)		
1-50 Thiensville Residents	$100.00	$100.00
1-50 Non-Residents	$150.00	$150.00
Octagon Building - Kitchen ($25.00 of rental fee to PIF)	$150.00/event	$150.00/event
Octagon Building - Bar ($25.00 of rental fee to PIF)	$150.00/event	$150.00/event
Garbage Fee for Groups over 200	$100.00	$100.00
Non-resident Baseball Diamond Rental (per game)	$50.00	$50.00
Non-resident Baseball Diamond Rental (daily)	$150.00	$150.00
Tournament Fee	$500.00	$500.00
Youth Baseball Seasonal Fee	$500.00	$500.00
Softball Association Seasonal Fee ($750/night for the season)	$1,500.00	$1,500.00
Administrative Fees: Staff time, utility charges, etc.	Actual charges	Actual charges
Park Impact Fee	$500.00	$500.00

250 Elm Street
Thiensville, WI 53092
Phone (262) 242-3720
village.thiensville.wi.us

VILLAGE OF THIENSVILLE 2024 FEE SCHEDULE

DESCRIPTION	Current 2023 FEES	Proposed 2024 FEES
LAND DEVELOPMENT REQUEST		
Sign Review	$150.00	$150.00
Pre-Application Phone Consultation	$25.00	$25.00
Pre-Application Conference at V. Hall	$150.00	$150.00
Rezoning Requests/Parcel Splitting	400.00 plus $95.00/hr. for consultant's time over 4 hours	400.00 plus $95.00/hr. for consultant's time over 4 hours
Site Plan Review Minor Requests	$150.00 plus $95.00/hr. for consultants time over 6 hours**	$150.00 plus $95.00/hr. for consultants time over 6 hours**
BSOP (Building, Site and Operational Plan) Construction <10,000sf	$150.00	$150.00
BSOP Construction 10,000sf - 50,000sf	$900.00 and $95/hr. for consultant's time over 9 hours**	$900.00 and $95/hr. for consultant's time over 9 hours**
Certified Survey Map	$300.00 and $95.00/hr for consultants time over 3 hours**	$300.00 and $95.00/hr for consultants time over 3 hours**
Amendment to the Zoning Ordinance (Map or Text)*	$250.00 and 95.00/hr. for consultants time over 2 hours**	$250.00 and 95.00/hr. for consultants time over 2 hours**
Planned Unit Development Overlay*	$835.00 and $95.00/hr. for consultants time over 8 hours**	$835.00 and $95.00/hr. for consultants time over 8 hours**
Request for Variance	$150.00	$150.00
Conditional Use Permit*	$350.00 and $95.00/hr. for consultants time over 4 hours and the cost of the public hearing notice**	$350.00 and $95.00/hr. for consultants time over 4 hours and the cost of the public hearing notice**
Special Exception Request	$275.00 and $95.00/hr. for consultants time over 4 hours**	$275.00 and $95.00/hr. for consultants time over 4 hours**

Village of Thiensville

Financial Statements and
Supplementary Information

December 31, 2022

INDEPENDENT AUDITORS' REPORT

bakertilly

Independent Auditors' Report

To the Village Board of
Village of Thiensville

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Thiensville (the Village), as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Thiensville, Wisconsin, as of December 31, 2022 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1, the Village adopted the provisions of GASB Statement No. 87, *Leases*, effective January 1, 2022. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Baker Tilly US, LLP

Milwaukee, Wisconsin
October 3, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS

Village of Thiensville
Management's Discussion and Analysis
(Unaudited)
As of and for the Year Ended December 31, 2022

The management of the Village of Thiensville offers this narrative overview and analysis of the Village of Thiensville's financial activities for the fiscal year ended December 31, 2022. Readers of these financial statements are encouraged to consider the information presented here in conjunction with the basic financial statements.

The Village of Thiensville is a community, that was incorporated in 1910, of approximately 3,300 residents located along the Milwaukee River in Ozaukee County, Wisconsin about 15 miles north of Milwaukee. The Village of Thiensville has benefited from this location. There is easy access to major transportation routes and many residents commute to work in Milwaukee, Waukesha, Sheboygan and other surrounding communities.

The Village of Thiensville is a progressive, historic, charming community with a commitment to maintaining assets through an aggressive capital projects program.

Financial Highlights

- The assets and deferred outflows of resources of the Village of Thiensville exceeded its liabilities and deferred inflows of resources as of December 31, 2022 by $20,655,838.

- As of December 31, 2022, the Village's governmental funds reported combined ending fund balance of $4,537,237. Of this balance, $960,111 was unassigned and available for spending at the government's discretion.

- The general fund unassigned fund balance is $1,386,441, which includes $473,681 set aside for working capital, $590,052 set aside into a Corporate Reserve Fund, which results in a deficit of $103,622 for the remaining unassigned fund balance. The remaining unassigned fund balance deficit is a result of unexpected expenses and revenue losses due to the COVID-19 pandemic. The total general fund unassigned fund balance at year-end is equal to 34% of total general fund expenditures and transfers out.

- Net position decreased by $490,466 for 2022 as compared to a decrease of $1,315,031 for 2021.

- The general fund increased by $1,388 for 2022 as compared to a decrease of $46,107 for 2021. The Village did budget the use of fund balance in the amount of $140,000; however, the Village only used $411 of contingency funds in 2022. On the heels of the COVID-19 pandemic, the Village adamantly monitored the 2022 budget to insure the year did not end in another loss.

Overview of the Financial Statements

The information in this discussion and analysis is intended to serve as an introduction to the Village of Thiensville's basic financial statements. The Village of Thiensville's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements (Pages 14-15)

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private sector business.

The statement of net position presents information on all of the Village's assets, liabilities and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the Village's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., sick pay benefits and other long-term liabilities).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, health and sanitation, highway and transportation, library and park. The business-type activities of the Village include a Sewer Utility.

Fund Financial Statements

A "fund" is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories; governmental funds, proprietary funds and fiduciary funds.

Governmental Funds (Pages 16– 21)

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the financial year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because of the focus of governmental funds is narrower than that of government-wide financial statements, it is useful to compare information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village currently has 12 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, the Capital Improvement Fund and the Tax Incremental District #2 Fund, which are considered to be major funds.

Data from the other nine funds are combined into a single, aggregate presentation under the heading "Nonmajor Governmental Funds." Individual fund data for each of these non-major governmental funds is provided in the form of "combining statement" elsewhere in this report.

Proprietary Funds (Pages 22 – 25)

The Village maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Village uses an enterprise fund to account for its Sewer Utility.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Sewer Utility, which is considered to be a major fund of the Village of Thiensville.

Fiduciary Fund (Pages 26 - 27)

Custodial funds are used to account for assets held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Village's operations. The Village maintains a custodial fund, the Tax Collection Fiduciary Fund which records the tax roll and tax collections for other taxing jurisdictions within the Village.

Notes to the Financial Statements (Pages 28 – 56)

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information (Pages 57 - 60)

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's compliance with its adopted budgets for the general fund and major special revenue funds.

Supplementary Information (Pages 61 – 67)

The combining statements referred to earlier in connection with nonmajor governmental funds and detailed schedules of revenues and expenditures of the general fund compared to budget is presented immediately following the required supplementary information.

Government-Wide Financial Analysis

The Village's total net position exceeded liabilities by $8,841,861 at the close of 2022. The largest segment of net position (90.5%) is the Village's net investment in capital assets. The Village reports land, buildings, improvements other than buildings, machinery and equipment, furniture and fixtures and infrastructure.

Village of Thiensville's Statement of Net Positions

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current & other assets	$ 10,376,270	$ 7,452,762	$ 1,325,314	$ 1,192,245	$ 11,701,584	$ 8,645,007
Capital assets	12,931,593	12,633,954	5,124,589	5,206,446	18,056,182	17,840,400
Total assets	23,307,863	20,086,716	6,449,903	6,398,691	29,757,766	26,485,407
Pension related amounts	1,566,591	1,025,367	68,886	38,692	1,635,477	1,064,059
Total deferred outflows of resources	1,566,591	1,025,367	68,886	38,692	1,635,477	1,064,059
Long term liabilities outstanding	4,603,719	1,056,466	-	-		1,056,466
Other liabilities	840,995	1,497,517	75,749	62,719	916,744	1,560,236
Total liabilities	5,444,714	2,553,983	75,749	62,719	5,520,463	2,616,702
Unearned revenues	2,416,175	2,389,364	-	-	2,416,175	2,389,364
Pension related amounts	1,879,230	1,349,952	77,777	47,144	1,957,007	1,397,096
Unearned lease revenue	843,760	-	-	-	843,760	
Total deferred inflows of resources	5,139,165	3,739,316	77,777	47,144	5,216,942	3,786,460
Net Position:						
Net investment in capital assets	12,931,593	12,633,954	5,124,589	5,206,446	18,056,182	17,840,400
Restricted	2,963,397	1,200,378	292,312	270,333	3,255,709	1,470,711
Unrestricted	(1,604,415)	984,452	948,362	850,741	(656,053)	1,835,193
Total net position	$ 14,290,575	$ 14,818,784	$ 6,365,263	$ 6,327,520	$ 20,655,838	$ 21,146,304

Net position decreased by $490,466 in 2022. In a time where local municipalities are strained by state levy limits the Village maintained its strong financial position and provided its residents and businesses with the same high level of service. The majority of the decrease in the governmental net position is attributed to continued property purchases and remediation in TIF #2, business-type activities had an increase in net position as the large interceptor project was completed in 2021.

Village of Thiensville's Statement of Activities

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues						
Charges for services	$ 262,555	$ 418,748	$ 1,099,133	$ 1,094,636	$ 1,361,688	$ 1,513,384
Operating grants and contributions	290,745	270,984	-	-	290,745	270,984
Capital grants and contributions	330,668	67,399	-	-	330,668	67,399
General revenues						
General taxes	2,385,667	2,371,749	-	-	2,385,667	2,371,749
Taxes generated from TID increment	-	-	-	-	-	-
Intergovernmental revenues	-	-	-	-	-	-
not restricted to specific programs	282,219	260,783	-	-	282,219	260,783
Public gifts and grants	20,072	7,445	-	-	20,072	7,445
Investment income	94,336	12,987	9,650	3,717	103,986	16,704
Miscellaneous	205,334	145,375	-	-	205,334	145,375
	3,871,596	3,555,470	1,108,783	1,098,353	4,980,379	4,653,823
Expenses						
General government	628,770	681,301	-	-	628,770	681,301
Public safety	1,519,546	1,495,160	-	-	1,519,546	1,495,160
Public works	943,894	1,690,801	-	-	943,894	1,690,801
Health and human services	160,647	50,310	-	-	160,647	50,310
Culture, recreation and education	241,576	320,252	-	-	241,576	320,252
Conservation and development	683,280	440,148	-	-	683,280	440,148
Interest and fiscal charges	222,092	16,284	-	-	222,092	16,284
Sewer Utility	-	-	1,071,040	1,315,598	1,071,040	1,315,598
	4,399,805	4,694,256	1,071,040	1,315,598	5,470,845	6,009,854
Decrease in net position	(528,209)	(1,138,786)	37,743	(217,245)	(490,466)	(1,356,031)
Net position - beginning	14,818,784	15,957,570	6,327,520	6,544,765	21,146,304	22,502,335
Net position - ending	$ 14,290,575	$ 14,818,784	$ 6,365,263	$ 6,327,520	$ 20,655,838	$ 21,146,304

Governmental Activities

Governmental activities decreased the Village's net position by $528,209. The decrease in net position greatly results from the continued efforts to purchase and remediation property within TIF District #2. Taxes accounted 61.6% of the Village's total revenue. Charges for Services decreased by $156,193 mainly due to the Thiensville Fire Department beginning cooperative operation with the Mequon Fire Department on July 1, 2022. Operating Grants & Contributions increased by $19,761 as the Village received its second traunch of the Local Recovery Aid, which a portion of these funds were used for the addition of a firefighter/paramedic. The Village received a one-time EMS Flex grant along with the remaining portion the Local Recovery Aid for purchase of paramedic equipment in 2022, these funds account for the majority of the $263,269 increase to Capital Grants & Contributions compared to last year. Investment income increased by over 600% for 2022, as interest rates began to rise from the sharp decline seen in previous years due to the COVID-19 pandemic.

The Village contracts with many services it provides, including attorney, engineer and inspection services and does not have large fixed personnel and assets costs allowing flexibility in times of market change.

The Village continues to focus on the various capital needs including planning for future road improvement projects and continued enhancements to Village Park. In 2021, the Village incentivized the remediation and demolition of a long vacant building on Green Bay Road. This site will be redeveloped to add 16 single family homes to Village.

Funds continue to be budgeted for police, fire and public works equipment replacement. The Village of Thiensville budgets over several years for the capital improvements and equipment and then utilizes multi-year budgets to complete the project.

The Village continues to consider programs jointly with the City of Mequon. Areas of mutual cooperation include the school district, library, fish ladder, dam, historical society, municipal water, paramedic program, topographical maps, emergency sirens, sewer interceptor repair, accommodating a request for sanitary sewer extension to a City of Mequon condominium development and the School Resource Officer program. In December of 2021, the Village and the City of Mequon entered into a Memorandum of Understanding to form a joint working group that will establish a framework by which both fire departments could consolidate into a unified entity that is governed by a combined governing board. This cooperative resulted in both the Village of Thiensville and the City of Mequon entering into an intergovernmental agreement to form a joint Fire and EMS department. This agreement called for both the Thiensville Fire Department and the Mequon Fire Department to cooperatively operate under one fire chief on July 1, 2022. Beginning January 1st, 2024 the two departments fully merged forming the new joint fire department, Southern Ozaukee Fire and EMS Department.

Tax Incremental District No. 2 was created in 2020 with hopes revitalize the blighted area surrounding the intersection of North Main Street and East Freistadt Road. The Village projects that approximately $35 million of new land and improvement values will result from the redevelopment within the district. As part of the plan to redevelop this area, the Village has been successful in the purchasing a total of four parcels within the district, two of which were purchased in 2022. Next steps to prepare this area for redevelopment is construction of a watermain to service the entire district. This project is budgeted for completion in 2023.

Financial Analysis of the Government's Funds

Governmental Funds

As of December 31, 2022, the Village of Thiensville's governmental funds reported combined ending fund balances of $4,537,237, an increase of $1,576,998. Due to the large amount of special projects that have "fluid" fund balances, the combined fund balances fluctuate dramatically year to year.

The general fund balance is $1,386,441. Of this amount, $144,990 is nonspendable, $161,340 is committed for compensated balances due to Village employees, $120,000 is assigned to the 2023 budget and $960,111 is unassigned. Included in unassigned fund balance, $473,691 is set aside for working capital and $590,052 is set aside into a Corporate Reserve Fund. The remaining unassigned balance is available for future uses at the Village's discretion.

Proprietary Funds

The Sewer Utility fund increased $37,743. The Village has taken aggressive steps and investment over the past 20 years to solve sanitary sewer problems within its boundaries, which include mainline rehabilitation and a manhole rehabilitation program. Annual inspection the manholes and annual televising will maintain the Village's excellent system. The Village is in the process of developing an ongoing sewer rehabilitation plan to properly maintain our system well into the future. In 2018, the Village has approved the request for a City of Mequon condominium development to connect to the Village's sanitary sewer system. Construction of this development began in 2019 and is ongoing. The sewer utility has an unrestricted net position of $948,362.

General Fund Budgetary Highlights

The year end results of operations compared to the 2022 budget for the Village of Thiensville show that revenues were $16,256 more than budgeted and the expenditures were $125,132 less than budgeted. The minimal increase in revenues and transfers was due to interest rates trending upwards for the end of the year, while the majority of the variance to budget in expenditures was due to favorable insurance rates as a result of the Village having few claims along with not expending funds budgeted as contingency.

Capital Assets and Debt Administration

Capital Assets

The Village's investment in capital assets for its governmental and business-type activities as of December 31, 2022 amounts to $18,056,182 (net of accumulated depreciation) $215,782 more than the 2021 balance.

Village of Thiensville's Capital Assets

	Net of Depreciation					
	Governmental Activities		Business-type Activities		Total	
	2022	2021	2021	2021	2022	2021
Land	$ 416,177	$ 416,177	$ -	$ -	$ 416,177	$ 416,177
Construction in progress	217,448	380,801	22,473	9,919	239,921	390,720
Intangible and other	75,357	78,213	17,424	27,486	92,781	105,699
Buildings and structures	1,254,753	1,275,890	302,717	317,823	1,557,470	1,593,713
Improvements other than buildings	1,403,104	1,123,885	-	-	1,403,104	1,123,885
Machinery, equipment and vehicles	1,834,682	1,532,875	204,671	217,347	2,039,353	1,750,222
Furniture and fixtures	31,858	29,054	6,646	8,545	38,504	37,599
Infrastructure	7,698,214	7,797,059	4,570,658	4,625,326	12,268,872	12,422,385
	$ 12,931,593	$ 12,633,954	$ 5,124,589	$ 5,206,446	$ 18,056,182	$ 17,840,400

Additional information on the Village's capital assets can be found in Note 3 on pages 42 - 43 of this report.

Long-Term Debt

At the end of the current fiscal year, the Village had total debt outstanding of $4,920,000. In 2022, the Village issued a taxable general obligation corporate purpose bond the amount of $4,390,000 for the construction of infrastructure, acquisition and remediation of property in Tax Incremental District #2, along with refunding the District related outstanding short term notes with a combined total of $1,630,000. Total general obligation debt outstanding as of December 31, 2022 was $4,920,000.

Village of Thiensville's Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
General Obligation debt	$ 4,920,000	$ 905,000	$ -	$ -	$ 4,920,000	$ 905,000
Other bonds or notes or loans payable	-	1,255,000	-	-	-	1,255,000
	4,920,000	$ 2,160,000	$ -	$ -	$ 4,920,000	$ 2,160,000

Additional information on the Village's long-term debt can be found in Note 3 on pages 44 - 45 of this report.

The Village of Thiensville paid the entire prior service cost for the Wisconsin Retirement Fund in 2004.

In 2013, the Village borrowed Special Assessment B Bonds on behalf of the Laurel Acres Water Distribution System (LAWDS). The Wisconsin Department of Natural Resources ordered the Water Co-op to repair or replace the system due to an elevated level of arsenic in the wells. The 92 property owners of LAWDS were having difficulty funding the project and approached the Village to allow the property owners to pay their costs through the special assessment process over a 10-year period. Four adjacent property owners also elected to connect. The Village was able to pay-off the outstanding Special Assessment B bond balance for LAWDS ahead of schedule in 2021. These payments resulted in a savings of over $1,800 in interest expense.

The Village has reviewed its liability under GASB 45 for post-retirement benefits other than pension and determined that none existed. The Village has a Sick Leave Benefit (sick leave conversion for post-employment health insurance) fully funded in the accrued compensated balances account. In addition, past history indicates that once the employee utilizes this benefit that the employee finds alternative insurance options due to the high cost of the employer plan to the retiree. In 2022, the Village contracted an actuary to review post-retirement benefits, the determination was that these benefits are not material.

Economic Factors and Next Year's Budgets and Rates

The Village of Thiensville is a small community, 1.1 square miles with a population of 3,288 people just north of the City of Milwaukee allowing residents access to big city opportunities and a small town environment. Thiensville boasts of the walkability not only in the downtown area but also in the outlying subdivisions. The Village provides residents and businesses with 24 hour public safety services through a full-time police force of eight sworn officers and paid-on-call fire and paramedic level emergency medical department. The Village also has a well-maintained road system, sanitary sewer system, and park facilities. Recreation activities are provided by the Mequon-Thiensville School District.

Thiensville is a fully-developed community with equalized valuation of $447,439,600 Residential properties comprise of 79% of real property values. The average equalized value of a single-family residence in Thiensville is $297,982. Due to the high desirability and low housing stock in this area, the Village continues to have a very strong housing market and sees rising home values with investment in residential properties through remodeling. In 2020, the Village incentivized a new residential development that will save and restore a historic building along with adding 10 new construction single-family homes to an existing neighbor. The majority of these new homes are already either occupied or under construction, the Village expects the last remaining vacant lot to be under construction sometime in 2023. Additionally, in 2021 the Village incentivized the demolition and remediation of a long vacant building that had incredible amounts of asbestos. This site will be redeveloped into a "pocket neighborhood" adding 16 single-family homes to the Village. Construction is underway with one home already sold and occupied and two more currently under construction.

In December 2021, the Village Board approved a Memorandum of Understanding (MOU) with the City of Mequon to examine the feasibility of combining our two fire departments. The MOU formed a Joint Working Group that comprised of both communities chief elected officials and key personnel to establish a framework for creating a new joint fire department. The Joint Working Group negotiated and drafted an intergovernmental agreement for the formation of the Southern Ozaukee Fire and Emergency Medical Services Department. Both the City of Mequon and the Village of Thiensville formally approved the agreement in April 2022 and May 2022, respectively. Beginning July 1, 2022, the two departments began working together operationally and operate under joint command. The newly created organization, Southern Ozaukee Fire and Emergency Medical Services Department will begin operation on January 1, 2023 with its own budget separate from both municipalities.

The Village's 2023 operating and capital budget continues to provide for the same level of services and provide funding of these operations with a stable tax levy. The 2023 budget included a tax levy increase of $14,432. The Village's 2023 budget once again qualifies the Village to receive payment under the State's Expenditure Restraint Program.

Half of the Village's water needs are served by private wells or water co-ops using wells, with the other half now being connected to municipal water provided by the City of Mequon Water Utility . In 2012 and 2013, the number of homes reliant upon water co-ops decreased by 179. The remaining two water co-ops are evaluating the possibility of converting to municipal water through the special assessment process in the future. In 2015, the Main Street and Green Bay Road water main project was completed and now provides municipal water to a majority of the Village businesses. In 2020, the Village under the intergovernmental agreement with the City of Mequon, expedited the betterment of service Buntrock watermain loop. Completion of this loop, strengthened the water system and provided municipal water to the new development on Orchard Street. Upon completion in 2021, the watermain was contributed to the City of Mequon's Water Utility. The Water Utility, under the intergovernmental agreement, has until December 31, 2023 to reimburse the Village for the construction of this project. Lake Michigan water is available through a franchise agreement with the Mequon Water Utility.

Requests for Information

This financial report is designated to provide a general overview and a supplement to the Village's Financial Statements, of the Village of Thiensville's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Village Administrator of the Village of Thiensville, 250 Elm Street, Thiensville, WI 53092.

BASIC FINANCIAL STATEMENTS

Village of Thiensville

Statement of Net Position
December 31, 2022

	Governmental Activities	Business-Type Activities	Total
Assets and Deferred Outflows of Resources			
Assets			
Cash and investments	$ 3,345,415	$ 761,850	$ 4,107,265
Receivables (net)	4,336,488	260,586	4,597,074
Inventories and prepaid items	160,221	10,566	170,787
Equity interest in joint library	285,981	-	285,981
Land held for resale	1,119,500	-	1,119,500
Restricted assets:			
Cash and investments	342,838	246,831	589,669
Net pension asset	785,827	45,481	831,308
Capital assets (net of accumulated depreciation):			
Land	416,177	-	416,177
Intangibles	12,925	-	12,925
Construction in progress	217,448	22,473	239,921
Other capital assets	47,197	-	47,197
Other capital assets, net of depreciation	12,237,846	5,102,116	17,339,962
Total assets	23,307,863	6,449,903	29,757,766
Deferred Outflows of Resources			
Pension related amounts	1,566,591	68,886	1,635,477
Total deferred outflows of resources	1,566,591	68,886	1,635,477
Liabilities, Deferred Inflows of Resources and Net Position			
Liabilities			
Accounts payable and accrued expenses	174,145	75,749	249,894
Accrued interest payable	101,479	-	101,479
Noncurrent liabilities:			
Due within one year	565,371	-	565,371
Due in more than one year	4,603,719	-	4,603,719
Total liabilities	5,444,714	75,749	5,520,463
Deferred Inflows of Resources			
Unearned revenues	2,416,175	-	2,416,175
Pension related amounts	1,879,230	77,777	1,957,007
Unearned lease revenue	843,760	-	843,760
Total deferred inflows of resources	5,139,165	77,777	5,216,942
Net Position			
Investment in capital assets	12,931,593	5,124,589	18,056,182
Restricted for:			
Pension	785,827	45,481	831,308
TIF activities	1,970,905	-	1,970,905
Park improvements	140,743	-	140,743
Donations and grants	65,922	-	65,922
Equipment replacement	-	246,831	246,831
Unrestricted (deficit)	(1,604,415)	948,362	(656,053)
Total net position	$ 14,290,575	$ 6,365,263	$ 20,655,838

See notes to financial statements

Village of Thiensville

Statement of Activities
Year Ended December 31, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Governmental Activities	Net (Expenses) Revenues and Changes in Net Position: Business-Type Activities	Net (Expenses) Revenues and Changes in Net Position: Total
Governmental activities:							
General government	$ 628,770	$ 84,976	$ -	$ -	$ (543,794)	$ -	$ (543,794)
Public safety	1,519,546	146,504	54,533	312,908	(1,005,601)	-	(1,005,601)
Public works	943,894	10,045	199,694	17,760	(716,395)	-	(716,395)
Health and human services	160,647	12,510	9,512	-	(138,625)	-	(138,625)
Culture, education and recreation	241,576	6,520	27,006	-	(208,050)	-	(208,050)
Conservation and development	683,280	2,000	-	-	(681,280)	-	(681,280)
Interest and fiscal charges	222,092	-	-	-	(222,092)	-	(222,092)
Total governmental activities	4,399,805	262,555	290,745	330,668	(3,515,837)	-	(3,515,837)
Business-type activities:							
Sewer utility	1,071,040	1,099,133	-	-	-	28,093	28,093
Total business-type activities	1,071,040	1,099,133	-	-	-	28,093	28,093
Total	$ 5,470,845	$ 1,361,688	$ 290,745	$ 330,668	(3,515,837)	28,093	(3,487,744)

	Governmental Activities	Business-Type Activities	Total
General Revenues			
Taxes:			
Property taxes, levied for general purposes	2,385,667	-	2,385,667
Intergovernmental revenues not restricted to specific programs	282,219	-	282,219
Public gifts and grants	20,072	-	20,072
Investment income	94,336	9,650	103,986
Miscellaneous	205,334	-	205,334
Total general revenues	2,987,628	9,650	2,997,278
Change in net position	(528,209)	37,743	(490,466)
Net Position, Beginning	14,818,784	6,327,520	21,146,304
Net Position, Ending	$ 14,290,575	$ 6,365,263	$ 20,655,838

See notes to financial statements

Village of Thiensville

Balance Sheet -
Governmental Funds
December 31, 2022

		Special Revenue Fund	Capital Projects Fund
	General	Tax Incremental District #2	Capital Improvement Fund
Assets			
Cash and investments, unrestricted	$ 598,444	$ 1,641,180	$ 717,188
Cash and investments, restricted	-	342,838	-
Receivables:			
Taxes	2,732,493	7,414	399,090
Accounts (net)	35,199	-	-
Special assessments	-	-	129,941
Leases	843,760	-	-
Inventory and prepaid items	134,753	1,028	23,618
Total assets	$ 4,344,649	$ 1,992,460	$ 1,269,837
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	$ 66,023	$ 14,141	$ 13,906
Accrued liabilities	46,164	-	-
Total liabilities	112,187	14,141	13,906
Deferred Inflows of Resources			
Unavailable revenues	-	-	172,031
Unearned revenues	2,002,261	7,414	357,000
Unearned lease revenue	843,760	-	-
Total deferred inflows of resources	2,846,021	7,414	529,031
Fund Balances			
Nonspendable	144,990	1,028	23,618
Restricted	-	1,969,877	-
Committed	161,340	-	-
Assigned	120,000	-	703,282
Unassigned	960,111	-	-
Total fund balances	1,386,441	1,970,905	726,900
Total liabilities, deferred inflows of resources and fund balances	$ 4,344,649	$ 1,992,460	$ 1,269,837

See notes to financial statements

Total Nonmajor Governmental Funds	Total
$ 388,603	$ 3,345,415
-	342,838
66,043	3,205,040
122,548	157,747
-	129,941
-	843,760
822	160,221
$ 578,016	$ 8,184,962
$ 24,447	$ 118,517
9,464	55,628
33,911	174,145
41,614	213,645
49,500	2,416,175
-	843,760
91,114	3,473,580
822	170,458
208,679	2,178,556
243,490	404,830
-	823,282
-	960,111
452,991	4,537,237
$ 578,016	$ 8,184,962

See notes to financial statements

Village of Thiensville

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2022

Total Fund Balances, Governmental Funds	$	4,537,237
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds.		12,931,593
Land held for resale does not relate to current financial resources and is not reported in the governmental funds.		1,119,500
Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements but are recognized as revenue when earned in the government-wide statements.		213,645
The net pension asset does not relate to current financial resources and is not reported in the governmental funds.		785,827
Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.		1,566,591
Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.		(1,879,230)
Equity in joint library.		285,981
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds and notes payable		(4,920,000)
Compensated absences		(183,101)
Accrued interest		(101,479)
Unamortized debt premium		(65,989)
Net Position of Governmental Activities	$	14,290,575

See notes to financial statements

Village of Thiensville

Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds
Year Ended December 31, 2022

		Special Revenue Fund	Capital Projects Fund
	General	Tax Incremental District #2	Capital Improvement Fund
Revenues			
Taxes	$ 1,943,667	$ -	$ 400,000
Special assessments	-	-	51,293
Intergovernmental	386,159	-	-
Licenses and permits	96,501	-	-
Fines, forfeitures and penalties	24,592	-	-
Public charges for services	42,234	-	-
Intergovernmental charges for services	40,000	-	-
Investment income	77,740	5,139	8,336
Miscellaneous revenues	24,862	-	21,351
Total revenues	2,635,755	5,139	480,980
Expenditures			
Current:			
General government	490,498	4,652	-
Public safety	1,396,717	-	-
Public works	679,912	-	-
Health and human services	2,500	-	-
Culture, recreation and education	242,065	-	-
Conservation and development	-	1,169,542	-
Capital outlay	-	-	480,770
Debt service:			
Principal	-	1,630,000	-
Interest and fiscal charges	13,434	114,991	-
Total expenditures	2,825,126	2,919,185	480,770
Excess (deficiency) of revenues over expenditures	(189,371)	(2,914,046)	210
Other Financing Sources (Uses)			
Transfers in	190,759	-	-
Transfers out	-	-	-
Premium on debt issued	-	68,628	-
Debt issued	-	4,390,000	-
Total other financing sources (uses)	190,759	4,458,628	-
Net change in fund balances	1,388	1,544,582	210
Fund Balances, Beginning	1,385,053	426,323	726,690
Fund Balances, Ending	$ 1,386,441	$ 1,970,905	$ 726,900

See notes to financial statements

Total Nonmajor Governmental Funds	Total
$ 44,500	$ 2,388,167
18,009	69,302
181,920	568,079
-	96,501
-	24,592
149,132	191,366
-	40,000
3,121	94,336
201,137	247,350
597,819	3,719,693
975	496,125
207,687	1,604,404
25,178	705,090
-	2,500
50,493	292,558
-	1,169,542
91,909	572,679
-	1,630,000
-	128,425
376,242	6,601,323
221,577	(2,881,630)
-	190,759
(190,759)	(190,759)
-	68,628
-	4,390,000
(190,759)	4,458,628
30,818	1,576,998
422,173	2,960,239
$ 452,991	$ 4,537,237

See notes to financial statements

Village of Thiensville

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended December 31, 2022

Net Change in Fund Balances, Total Governmental Funds	$ 1,576,998
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.	
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	572,679
Some items reported as expenditures were capitalized	(145,446)
Depreciation is reported in the government-wide financial statements	(441,887)
Contributed capital assets are reported as revenues in the government-wide financial statements.	312,293
Land held for resale	
Land purchased for resale	472,500
Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	
Special assessments and interest	(71,383)
Ambulance receivables	(88,164)
Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
Principal repaid	1,630,000
Debt issued	(4,390,000)
Governmental funds report debt premiums and discounts as other financing sources (uses) or financing sources or uses. However, in the statement of net position, these are reported as additions to or deductions from long-term debt. These are allocated over the period the debt is outstanding in the statement of activities and are reported as interest expense.	
Debt discount	(68,628)
Amortization	2,639
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	10,023
Accrued interest on debt	(101,479)
Net pension asset	184,158
Deferred outflows of resources related to pension	541,224
Deferred inflows of resources related to pension	(529,278)
The proportionate share of the change in net position related to joint ventures reported in the statement of activities neither provides nor uses current financial resources and is not reported in the fund financial statements.	5,542
Change in Net Position of Governmental Activities	$ (528,209)

See notes to financial statements

Village of Thiensville

Statement of Net Position -
Proprietary Fund
December 31, 2022

	Sewer Utility
Assets	
Current assets:	
Cash and investments	$ 761,850
Receivables:	
Customer accounts receivable	217,324
Tax roll receivable	40,472
Accrued interest	2,790
Prepaid items	10,566
Total current assets	1,033,002
Noncurrent assets:	
Restricted assets:	
Cash and investments	246,831
Net pension asset	45,481
Capital assets:	
Construction in progress	22,473
Capital assets being depreciated	7,779,601
Less accumulated depreciation/amortization	(2,677,485)
Total noncurrent assets	5,416,901
Total assets	6,449,903
Deferred Outflows of Resources	
Pension related amounts	68,886
Total deferred outflows of resources	68,886
Liabilities	
Current liabilities:	
Accounts payable	73,894
Accrued liabilities	1,855
Total liabilities	75,749
Deferred Inflows of Resources	
Pension related amounts	77,777
Total deferred inflows of resources	77,777
Net Position	
Investment in capital assets	5,124,589
Restricted for:	
Equipment replacement	246,831
Pension	45,481
Unrestricted net position	948,362
Total net position	$ 6,365,263

See notes to financial statements

Village of Thiensville

Statement of Revenues, Expenses and Changes in Net Position -
Proprietary Fund
Year Ended December 31, 2022

	Sewer Utility
Operating Revenues	
Public charges for services	$ 1,089,184
Other operating revenue	9,949
Total operating revenues	1,099,133
Operating Expenses	
Operation and maintenance	976,629
Depreciation/amortization expense	94,411
Total operating expenses	1,071,040
Operating loss	28,093
Nonoperating Revenues	
Investment income	9,650
Total nonoperating revenues	9,650
Change in net position	37,743
Net Position, Beginning	6,327,520
Net Position, Ending	$ 6,365,263

See notes to financial statements

Village of Thiensville

Statement of Cash Flows -
Proprietary Fund
Year Ended December 31, 2022

	Sewer Utility
Cash Flows From Operating Activities	
Received from customers	$ 1,063,903
Paid to suppliers for goods and services	(862,380)
Paid to employees for services	(96,596)
Net cash flows from operating activities	104,927
Cash Flows From Investing Activities	
Investment income	9,089
Net cash flows from investing activities	9,089
Cash Flows From Noncapital Financing Activities	
Acquisition and construction of capital assets	(12,554)
Net cash flows from capital and related financing activities	(12,554)
Net change in cash and cash equivalents	101,462
Cash and Cash Equivalents, Beginning	907,219
Cash and Cash Equivalents, Ending	$ 1,008,681

See notes to financial statements

Village of Thiensville

Statement of Cash Flows -
Proprietary Fund
Year Ended December 31, 2022

	Sewer Utility
Reconciliation of Operating Loss to Net Cash Flows From Operating Activities	
Operating loss	$ 28,093
Adjustments to reconcile operating loss to net cash flows from operating activities:	
Depreciation	94,411
Changes in assets, deferred outflows, liabilities and deferred inflows:	
Customer accounts receivable	(28,625)
Receivable from municipality	(6,605)
Prepaids	13,157
Accounts payable	13,046
Other current liabilities	(16)
Pension related deferrals and liability	(8,534)
Net cash flows from operating activities	$ 104,927
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position, Proprietary Funds	
Cash and investments	$ 761,850
Restricted cash and investments	246,831
Cash and cash equivalents	$ 1,008,681

Noncash Capital and Related Financing Activities

None

Village of Thiensville

Statement of Fiduciary Net Position
December 31, 2022

	Custodial Fund
Assets	
Cash and investments	$ 4,192,688
Total assets	4,192,688
Liabilities	
Due to other governments	4,192,688
Total liabilities	4,192,688
Net Position	
Total net position	$ -

See notes to financial statements

Village of Thiensville

Statement of Changes in Fiduciary Net Position
Year Ended December 31, 2022

	Custodial Fund
Additions	
Tax collections	$ 3,254,661
Total additions	3,254,661
Deductions	
Payments to overlying districts	3,254,661
Total deductions	3,254,661
Change in fiduciary net position	-
Net Position, Beginning	-
Net Position, Ending	$ -

See notes to financial statements

1. Summary of Significant Accounting Policies

The accounting policies of the Village of Thiensville, Wisconsin (the Village) conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Reporting Entity

This report includes all of the funds of the Village. The reporting entity for the Village consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The Village has not identified any organizations that meet this criteria.

Government-Wide and Fund Financial Statements

In June 2017, the GASB issued Statement No. 87, *Leases*. This Statement requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. The standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right-to-use an underlying asset. Under the Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, which enhances the relevance and consistency of information about the Village's leasing activities. This standard was implemented January 1, 2022.

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the Village are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and

b. The same element of the individual governmental or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.

c. In addition, any other governmental or enterprise fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

General Fund

General Fund accounts for the Village's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Special Revenue Fund

Tax Incremental District #2 - Special Revenue Fund is used to account for and report grants and local revenues legally restricted or committed to supporting expenditures for the tax incremental district program.

Capital Projects Fund

Capital Improvement - Capital Projects Fund is used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the acquisition or construction of capital facilities and other capital assets for the capital improvement program.

Enterprise Fund

The Village reports the following major enterprise fund:

Sewer Utility accounts for operations of the Sewer system.

The Village reports the following nonmajor governmental funds:

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Stormwater Management Fund	Police Donation Fund
Fire Equipment Replacement Fund	Fire Donation Fund
Act 102 Fund	Old Village Hall Fund
Park Improvement Fund	ARPA Fund

Debt Service Funds

Debt Service Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for the payment of general long-term debt principal, interest and related costs.

Laurel Acres Special Assessment B Bond Fund

In addition, the Village reports the following fund types:

Custodial Fund

Custodial Funds are used to account for and report assets controlled by the Village and the assets are for the benefit of individuals, private organizations and/or other governmental units.

Tax Collection Fund

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Village's sewer and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled to the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and unavailable revenues.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and Fiduciary Funds

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the sewer are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the Village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Village funds is restricted by Wisconsin state statutes. Available investments are limited to:

a. Time deposits in any credit union, bank, savings bank or trust company.

b. Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.

c. Bonds or securities issued or guaranteed by the federal government.

d. The local government investment pool.

e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.

f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.

g. Repurchase agreements with public depositories, with certain conditions.

The Village has adopted an investment policy. That policy contains the following additional guidelines for allowable investments. Not more than $500,000 shall be deposited in any one public depository, unless specifically authorized by the Board of Trustees. Village funds may be invested in certificates of deposit maturing within 3 years or less. A maximum of $500,000 may be invested in each institution unless the certificate is collateralized by U.S. Government or U.S Government Agency securities having a market value of 110% of the certificate or collateralization shall have been waived by the Board of Trustees.

No policy exists for the following risks:

Credit risk

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2022, the fair value of the Village's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note 3 for further information.

Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the Village, taxes are collected for and remitted to the county government as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying statement of fiduciary net position.

Property tax calendar - 2022 tax roll:

Lien date and levy date	December 2022
Tax bills mailed	December 2022
Payment in full, or	January 31, 2023
First installment due	January 31, 2023
Second installment due	July 31, 2023
Personal property taxes in full	January 31, 2023
Tax sale, 2022 delinquent real estate taxes	October 2025

Accounts receivable have been shown net of an allowance for uncollectible accounts. Delinquent real estate taxes as of July 31 are paid in full by the County, which assumes the collection thereof. No provision for uncollectible accounts receivable has been made for the sewer utility because they have the right by law to place substantially all delinquent bills on the tax roll and other delinquent bills are generally not significant.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

Inventories and Prepaid Items

Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the consumption method of accounting. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are not for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties.

Capital Assets

Government-Wide Financial Statements

Capital assets, which include property, plant and equipment (including right-to-use lease assets), are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than $1,000 general capital assets and $5,000 for infrastructure assetsand an estimated useful life in excess of 1 year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor and overhead. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings	20-40	Years
Land Improvements	20-30	Years
Machinery and Equipment	2-25	Years
Utility System	50-125	Years
Infrastructure	50-100	Years

Lease assets are typically amortized over the lease term.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable resources.

The Village provides postemployment health insurance benefits for all eligible employees. Employees who leave active duty due to retirement, service disability or death are eligible to receive this benefit. The benefits are based on employee benefit policies of the Village. Employees receive sick leave termination benefit days as an incentive to maintain a good record for the use of sick leave days. Sick leave termination benefit days are accrued to employees based upon the number of sick days used by the employee in the prior year. Employees hired prior to September 20, 2011 are not limited to the number of sick leave termination benefit days they may accrue and be paid. Employees hired after September 19, 2011 are limited to 90 sick leave termination benefit days they may accrue and be paid. The cost of those premiums is recognized as an expenditure as the premiums are paid. The entire cost is paid by the Village. Funding for those costs is provided out of the current operating budget of the Village. The contributions are financed an a pay as you go basis. Total expenditures for such premiums during the year were not material. There are 19 employees currently eligible to receive benefits.

The Village has committed fund balance in the General Fund to fully fund the outstanding compensated absences.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2022, are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the straight-line method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

Leases

The Village is a lessor because it leases capital assets to other entities. As a lessor, the Village reports a lease receivable and corresponding deferred inflow of resources in both the fund financial statements and government-wide financial statements. The Village continues to report and depreciate the capital assets being leased as capital assets of the primary government.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

a. **Net Investment in Capital Assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

b. **Restricted Net Position** - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

c. **Unrestricted Net Position** - All other net positions that do not meet the definitions of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

a. **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.

b. **Restricted** - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

c. **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the Village Board. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Village Board that originally created the commitment.

d. **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Village Board has, by resolution, adopted a financial policy authorizing the Administrator to assign amounts for a specific purpose. Assignments may take place after the end of the reporting period.

e. **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The Village considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the Village would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

Ordinance No. 2006-03 establishes two reserve funds, the Corporate Reserve Fund and the Tax Stabilization Fund. The Corporate Reserve Fund is maintained at an amount not less than 20% of the current year operating budget. The Tax Stabilization Fund does not have a minimum balance requirement. The annual excess of the current year operating budget is first placed in the Corporate Reserve Fund to maintain the minimum balance with the remainder then divided between the two funds by a vote of the Village board. The purpose of the Corporate Reserve fund is to maintain a working capital reserve and to provide for unanticipated expenses of a non-recurring nature. The Corporate Reserve Fund is also available for interfund loans to all other funds of the Village. The balance in the Corporate Reserve Fund at year end is $590,052. The purpose of the Tax Stabilization Fund is to reduce the levy for the operating budget. The Village board may apply up to 10% of this fund toward the reduction of the tax levy without a public hearing and by majority vote of the Village board. Amounts greater than 10% may be applied toward the reduction of the tax levy with a public hearing and the approval of the Village board by a 2/3 vote. The balance in the Tax Stabilization Fund at year end is $0. On October 19, 2015, the Village board by resolution, transferred the balance in the Tax Stabilization Fund to the Capital Improvement Fund to help fund the Main Street Water Main Project. Amounts are included with unassigned fund balance of the general fund. Due to the unforeseen impact of the state shut down in response to COVID-19 the Village was out of compliance with this policy. The Village intends to replenish these reserves with monies to be received from the American Recovery Program. This type of instance is exactly what these reserves were intended to be used for.

Resolution No. 1986-22 establishes a Working Capital Fund equivalent to one sixth of the average of the annual budgets for the previous three years. The balance in the Working Capital Fund at year end is $473,681. This amount is included with unassigned fund balance in the general fund.

See Note 3 for further information.

Pension

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis for Existing Rates

Sewer Utility

Rates for the Sewer Utility were approved by the Village board on November 15, 2021.

Land Held for Resale

To further its objectives, the Village may purchase and hold property for resale. This property is reported as an asset and is valued at the lower of cost or estimated net realizable value.

2. Stewardship, Compliance and Accountability

Budgetary Information

A budget has been adopted for the General Fund, Stormwater Management Fund, Tax Increment District #2 Fund, Fire Equipment Replacement Fund, Capital Improvements Fund, Old Village Hall Fund, Laurel Acres Special Assessment B Bond Debt Service Fund, and Sewer Fund. A budget has not been formally adopted for Police Donation Fund, Fire Donation Fund, Act 102 Fund and ARPA Fund. Wisconsin Statute 65.90 requires that an annual budget be adopted for all funds.

Excess Expenditures Over Budget

Funds	Budgeted Expenditures	Actual Expenditures	Excess Expenditures Over Budget
Special Revenue, Stormwater Management Fund	$ 87,986	$ 118,062	$ 30,076
Special Revenue, Fire Equipment Replacement	160,000	190,237	30,237

The Village controls expenditures at the department level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in the Village's year-end budget to actual report.

Limitations on the Village's Tax Levy

Wisconsin law limits the Village's future tax levies. Generally the Village is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the Village's equalized value due to net new construction or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The Village is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

3. Detailed Notes on All Funds

Deposits and Investments

The Village's deposits and investments at year end were comprised of the following:

	Carrying Value	Statement Balances	Associated Risks
Deposits	$ 8,440,752	$ 8,433,968	Custodial credit risk
LGIP	448,370	448,370	Credit risk
Petty cash	500	-	N/A
Total deposits and investments	$ 8,889,622	$ 8,882,338	

Reconciliation to financial statements

Per statement of net position:	
Unrestricted cash and investments	$ 4,107,265
Restricted cash and investments	589,669
Per statement of net position, fiduciary fund:	
Custodial fund	4,192,688
Total deposits and investments	$ 8,889,622

Deposits in each local and area bank are insured by the FDIC in the amount of $250,000 for time and savings accounts (including NOW accounts) and $250,000 for demand deposit accounts (interest-bearing and non-interest bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of $250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of $400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has not been considered in computing custodial credit risk.

The Village maintains collateral agreements with its banks. At December 31, 2022, the banks had pledged various government securities in the amount of $15,454,085 to secure the Village's deposits.

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Village's deposits may not be returned to the Village.

As of December 31, 2022, $7,708,902 of the Village's total bank balances were exposed to custodial credit risk as follows:

Uninsured and collateral held by the pledging financial institution's trust department or agent not in the Village's name	$ 7,708,902
Total	$ 7,708,902

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The Village had investments in the external Wisconsin Local Government Investment Pool which is not rated.

See Note 1 for further information on deposit and investment policies.

Receivables

All of the receivables on the balance sheet are expected to be collected within one year, except for special assessments and loans.

Governmental funds report *unavailable* or *unearned revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unearned	Unavailable
Property taxes receivable for subsequent year	$ 2,412,411	$ -
Special assessments not yet due	-	188,574
Ambulance receivables	-	25,071
Cell tower lease receivable	843,760	-
Other	3,764	-
Total unearned/unavailable revenue for governmental funds	$ 3,259,935	$ 213,645

Restricted Assets

The following represent the balances of the restricted assets:

Equipment Replacement Account

The sewer utility established an equipment replacement account to be used for significant mechanical equipment replacement as required by the Wisconsin Department of Natural Resources.

Net Pension Asset

Restricted assets have been reported in connection with the net pension asset balance since this balance must be used to fund employee benefits.

Capital Assets

Capital asset activity for the year ended December 31, 2022, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated / amortized:				
Land	$ 416,177	$ -	$ -	$ 416,177
Construction in progress	380,801	189,902	353,255	217,448
Intangible assets	12,925	-	-	12,925
Antique fire truck	47,197	-	-	47,197
Total capital assets not being depreciated / amortized	857,100	189,902	353,255	693,747
Capital assets being depreciated / amortized:				
Buildings	1,924,532	14,609	-	1,939,141
Improvements	1,960,104	372,755	8,346	2,324,513
Machinery and equipment	4,248,246	509,791	193,275	4,564,762
Furniture and fixture	69,575	5,724	1,230	74,069
Intangible assets	19,043	-	-	19,043
Roads	5,033,673	-	-	5,033,673
Storm sewer	4,952,587	-	-	4,952,587
Total capital assets being depreciated / amortized	18,207,760	902,879	202,851	18,907,788
Total capital assets	19,064,860	1,092,781	556,106	19,601,535
Less accumulated depreciation / amortization for:				
Buildings	(648,642)	(35,746)	-	(684,388)
Improvements	(836,219)	(93,536)	8,346	(921,409)
Machinery and equipment	(2,715,371)	(207,984)	193,275	(2,730,080)
Furniture and fixture	(40,521)	(2,920)	1,230	(42,211)
Intangible assets	(952)	(2,856)	-	(3,808)
Roads	(1,656,822)	(51,004)	-	(1,707,826)
Storm sewer	(532,379)	(47,841)	-	(580,220)
Total accumulated depreciation / amortization	(6,430,906)	(441,887)	202,851	(6,669,942)
Net capital assets being depreciated / amortized	11,776,854	460,992	-	12,237,846
Total governmental activities capital assets, net of accumulated depreciation / amortization	$ 12,633,954	$ 650,894	$ 353,255	$ 12,931,593

Depreciation / amortization expense was charged to functions as follows:

Governmental Activities	
General government	$ 140,854
Public safety	138,458
Public works, which includes the depreciation of infrastructure	156,030
Culture, recreation and education	6,545
Total governmental activities depreciation / amortization expense	$ 441,887

	Beginning Balance	Additions	Deletions	Ending Balance
Business-Type Activities				
Capital assets not being depreciated:				
Construction in progress	$ 9,919	$ 12,554	$ -	$ 22,473
Total capital assets not being depreciated	9,919	12,554	-	22,473
Capital assets being depreciated:				
Structures and improvements	755,270	-	-	755,270
Sewer collection system	6,041,574	-	-	6,041,574
Machinery and equipment	754,896	-	-	754,896
Furniture and fixture	78,050	-	-	78,050
Vehicles	49,193	-	-	49,193
Intangible asset	100,618	-	-	100,618
Total capital assets being depreciated	7,779,601	-	-	7,779,601
Total capital assets	7,789,520	12,554	-	7,802,074
Less accumulated for:				
Structures and improvements	(437,447)	(15,106)	-	(452,553)
Sewer collection system	(1,416,248)	(54,667)	-	(1,470,915)
Machinery and equipment	(537,549)	(12,676)	-	(550,225)
Furniture and fixture	(69,505)	(1,899)	-	(71,404)
Vehicles	(49,193)	-	-	(49,193)
Intangible asset	(73,132)	(10,063)	-	(83,195)
Total accumulated	(2,583,074)	(94,411)	-	(2,677,485)
Net capital assets being depreciated	5,196,527	(94,411)	-	5,102,116
Business-type capital assets, net of accumulated	$ 5,206,446	$ (81,857)	$ -	$ 5,124,589

Interfund Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Principal Purpose
General Fund	Debt Service Fund, Laurel Acres Special Assessment B Bond	$ 27,214	Partial close out of fund
General Fund	Special Revenue Fund, ARPA	163,545	Finance lost revenue with grant funds
Total, fund financial statements		190,759	
Less fund eliminations		(190,759)	
Total transfers, government-wide statement of activities		$ -	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Long-Term Obligations

Long-term obligations activity for the year ended December 31, 2022, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds and notes payable:					
General obligation debt	$ -	$ 4,390,000	$ -	$ 4,390,000	$ -
General obligation notes from direct borrowings and direct placements	905,000	-	375,000	530,000	530,000
Other bonds, notes or loans payable, or financed purchases	1,255,000	-	1,255,000	-	-
(Discounts)/Premiums	-	68,628	2,639	65,989	-
Total bonds and notes payable	2,160,000	4,458,628	1,632,639	4,985,989	530,000
Other liabilities:					
Accumulated compensatory time	8,689	2,153	-	10,842	10,842
Accumulated sick pay	128,035	4,658	-	132,693	-
Accumulated vacation time	16,412	1,393	-	17,805	17,805
Paid annuitant sick leave	39,988	-	18,227	21,761	6,724
Total other liabilities	193,124	8,204	18,227	183,101	35,371
Total governmental activities long-term liabilities	$ 2,353,124	$ 4,466,832	$ 1,650,866	$ 5,169,090	$ 565,371

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village may not exceed 5% of the equalized value of taxable property within the Village's jurisdiction. The debt limit as of December 31, 2022, was $22,371,980. Total general obligation debt outstanding at year end was $4,920,000.

General Obligation Debt

All general obligation debt payable is backed by the full faith and credit of the Village. Debt in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund.

Governmental Activities General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance December 31, 2022
Promissory Note 2020	12/15/2020	12/31/2023	2.50%	$ 530,000	$ 530,000
GO Corporate Purpose Bonds	03/30/2022	10/01/2041	3.00-3.25	4,390,000	4,390,000
Total governmental activities, general obligation debt					$ 4,920,000

Debt service requirements to maturity are as follows:

Years	Governmental Activities General Obligation Debt Principal	Governmental Activities General Obligation Debt Interest
2023	$ -	$ 202,770
2024	-	134,930
2025	195,000	134,930
2026	195,000	129,080
2027	195,000	123,230
2028-2032	975,000	528,400
2033-2037	1,080,000	382,150
2038-2041	1,750,000	141,150
Total	$ 4,390,000	$ 1,776,640

Years	Governmental Activities Notes from Direct Borrowings and Direct Placements Principal	Governmental Activities Notes from Direct Borrowings and Direct Placements Interest
2023	$ 530,000	$ 13,250
Total	$ 530,000	$ 13,250

Other Debt Information

Estimated payments of compensated absences are not included in the debt service requirement schedules. The compensated absences attributable to governmental activities will be liquidated primarily by the general fund.

Current Refunding

On March 30, 2022, the Village issued $4,390,000 in general obligation bonds with an average coupon rate of 3.07%. $1,780,000 of this amount was used to refund $1,630,000 of outstanding notes with an average coupon rate of 0.92%. The net proceeds along with existing funds of the Village were used to prepay the outstanding debt.

The cash flow requirements on the refunded debt prior to the current refunding was $1,654,564 from 2022 through 2023. The cash flow requirements on the refunding bonds are $2,407,506 from 2023 through 2041. The current refunding resulted in an economic loss (difference between the present values of the debt service payments on the old and new debt) of $13,274.

Lease Disclosures

Lessor - Lease Receivables

Governmental Activities Lease Receivables Description	Date of Inception	Final Maturity	Interest Rates	Receivable Balance December 31, 2022
TowerCo	01/09/2019	01/09/2044	2.50%	$ 843,760
Total governmental activities				$ 843,760

The Village recognized $7,966 of lease revenue during the fiscal year.

The Village recognized $30,858 of interest revenue during the fiscal year.

Net Position/Fund Balances

Net position reported on the government-wide statement of net position at December 31, 2022, includes the following:

Governmental Activities

Invested in capital assets:	
Land	$ 416,177
Construction in progress	217,448
Intangible assets	12,925
Other assets not being depreciated	47,197
Other capital assets, net of accumulated depreciation/amortization	12,237,846
Less long-term debt outstanding	(4,920,000)
Plus noncapital debt proceeds	4,920,000
Total invested in capital assets	$ 12,931,593

Governmental Funds

Governmental fund balances reported on the fund financial statements at December 31, 2022, include the following:

	General Fund	Special Revenue Fund - Tax Incremental District #2	Capital Projects Fund - Capital Improvement Fund	Nonmajor Funds	Total
Fund Balances					
Nonspendable:					
Prepaid items	$ 131,653	$ 1,028	$ 23,618	$ 822	$ 157,121
Inventories	3,100	-	-	-	3,100
Delinquent personal property taxes	10,237	-	-	-	10,237
Subtotal	144,990	1,028	23,618	822	170,458
Restricted for:					
Tax increment financing activities	-	1,969,877	-	-	1,969,877
Donations and grants	-	-	-	65,922	65,922
Park improvements	-	-	-	140,743	140,743
Debt service	-	-	-	2,014	2,014
Subtotal	-	1,969,877	-	208,679	2,178,556
Committed to:					
Accrued compensated absences	161,340	-	-	-	161,340
Stormwater management	-	-	-	117,505	117,505
Fire equipment replacement	-	-	-	53,792	53,792
Old Village Hall	-	-	-	14,795	14,795
Park improvements	-	-	-	57,398	57,398
Subtotal	161,340	-	-	243,490	404,830
Assigned to:					
Budget appropriations	120,000	-	-	-	120,000
Capital projects and equipment purchases	-	-	703,282	-	703,282
Subtotal	120,000	-	703,282	-	823,282
Unassigned:	960,111	-	-	-	960,111
Total fund balances	$ 1,386,441	$ 1,970,905	$ 726,900	$ 452,991	$ 4,537,237

Business-Type Activities

Net investment in capital assets:	
Construction in progress	$ 22,473
Other capital assets, net of accumulated depreciation	5,102,116
Total net investment in capital assets	$ 5,124,589

4. Other Information

Employees' Retirement System

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement participants, if hired on or before 12/31/2016) are entitled to retirement benefit based on a formula factor, their average earnings and creditable service.

Final average earnings is the average of the participant's three highest annual earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the Floor) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment %	Variable Fund Adjustment %
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized $120,948 in contributions from the Village.

Contribution rates for the plan year reported as of December 31, 2022 are:

Employee Category	Employee	Employer
General (executives & elected officials)	6.75 %	6.75 %
Protective with Social Security	6.75 %	11.75 %
Protective without Social Security	6.75 %	16.35 %

Pension Asset, Pension Expense (Revenue), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the Village reported an asset of $831,308 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2021, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2020 rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the net pension asset was based on the Village's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2021, the Village's proportion was 0.01031377%, which was an increase of 0.00009171% from its proportion measured as of December 31, 2020.

For the year ended December 31, 2022, the Village recognized pension expense (revenue) of $(83,106).

At December 31, 2022, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between projected and actual experience	$ 1,342,937	$ 96,840
Changes in assumptions	155,093	-
Net differences between projected and actual earnings on pension plan investments	-	1,859,707
Changes in proportion and differences between employer contributions and proportionate share of contributions	3,031	460
Employer contributions subsequent to the measurement date	134,416	-
Total	$ 1,635,477	$ 1,957,007

$134,416 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Years Ending December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (Net)
2023	$ (37,562)
2024	(224,531)
2025	(98,669)
2026	(95,184)

Actuarial Assumptions

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2020
Measurement Date of Net Pension Liability (Asset):	December 31, 2021
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-Retirement Adjustments*:	1.7%

* *No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. Based on this experience study, actuarial assumptions used to measure the Total Pension Liability changed from prior year, including the discount rate, long-term expected rate of return, post-retirement adjustment, price inflation, mortality and separation rates. The Total Pension Liability for December 31, 2021 is based upon a roll-forward of the liability calculated from the December 31, 2020 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns* As of December 31, 2021

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %**
Global Equities	52	6.8	4.2
Fixed Income	25	4.3	1.8
Inflation Sensitive	19	2.7	0.2
Real Estate	7	5.6	3
Private Equity/Debt	12	9.7	7
Total Core Fund***	115	6.6	4
Variable Fund Asset			
U.S. Equities	70	6.3	3.7
International Equities	30	7.2	4.6
Total Variable Fund	100	6.8	4.2

** Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations*

*** New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%*

**** The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used subject to an allowable range of up to 20%.*

Single Discount Rate

A single discount rate of 6.8% was used to measure the total pension liability, as opposed to a discount rate of 7.0% for the prior year. This single discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 1.84% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2021. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the investment rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Village's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the Village's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80%, as well as what the Village's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80%) or 1-percentage-point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.8%)	Current Discount Rate (6.8%)	1% Increase to Discount Rate (7.8%)
Village's proportionate share of the net pension liability (asset)	$ 589,872	$ (831,308)	$ (1,854,295)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

At December 31, 2022, the Village reported a payable to the pension plan which represents contractually required contributions outstanding as of the end of the year.

Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the Village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

The Village has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The Village has active construction projects as of December 31, 2022. Work that has been completed on these projects but not yet paid for (including contract retainages) is reflected as accounts payable and expenditures.

Joint Ventures

Frank L. Weyenberg Library of Mequon-Thiensville

The Village of Thiensville and City of Mequon jointly operate the Frank L. Weyenberg Library of Mequon-Thiensville, which is called the Weyenberg Library (Library) and provides library services to the residents of the Village of Thiensville and the City of Mequon.

The governing body is made up of citizens from each community. Local representatives are appointed by the Village President, Mayor and Superintendent of the School District. The governing body has authority to adopt its own budget and control the financial affairs of the Library. The Village is obligated by the joint venture agreement to remit an amount annually to the Library. The Village made a payment to the Library of $110,740 in 2022.

Financial information of the Library as of December 31, 2022 is available directly from the Library's office.

The Village accounts for its share of the operation in the general fund. The Village has an equity interest in the organization equal to its percentage share of participation. The equity interest relative to financial assets is reported in the general fund.

The equity interest is reported in the governmental activities column of the government-wide statement of net position. Changes in the equity interest are reported on the statement of activities.

Mid-Moraine Municipal Court

The sixteen municipalities from Ozaukee and Washington Counties jointly operate the local municipal court, which is called the Mid-Moraine Municipal Court and provides non-criminal citation processing.

The communities share in the annual operation of the municipal court based on the joint venture agreement as follows:

Municipality	% Exp Paid
City of Cedarburg	4.03 %
Village of Grafton	5.68
Village of Thiensville	2.42
City of West Bend	20.05
Village of Germantown	10.44
City of Hartford	12.47
Village of Kewaskum	3.17
Village of Slinger	8.23
Village of Jackson	5.09
City of Port Washington	8.30
Village of Saukville	5.74
Town of Hartford	0.34
City of Mequon	11.44
Town of Trenton	1.41
Village of Fredonia	0.65
Village of Newburg	0.54
Total	100.00 %

The governing committee is made up of citizens from each community. Local representatives are appointed by the chief executive officer of each community. The committee recommends its own budget which is ratified by each community member. The committee also controls the financial affairs of the courts.

Financial information of the court as of December 31, 2022 is available directly from the municipal court in West Bend, Wisconsin.

The Village of Thiensville does not have an equity interest in the Mid-Moraine Municipal Court.

Subsequent Events

On January 1, 2023, the Thiensville Fire Department and the Mequon Fire Department merged to create the Southern Ozaukee Fire and Emergency Medical Services Department (the Department). The Department will be governed by a Board of Directors comprised of five (5) members, the Village of Thienville President, a Village of Thiensville Trustee, the City of Mequon Mayor, the City of Mequon Common Council President and one City of Mequon resident nominated by the City of Mequon Mayor. The Board of Directors will also serve as the Joint Fire Commission as provided by Wisconsin Statutes Sections 61.65 and 62.13(2)(b). Net operating and capital improvement expenses of the Department will be allocated 84.43% to the City of Mequon and 15.57% to the Village of Thiensville for the first five (5) years of the Department's operation until December 31, 2027. At that time and every five (5) years thereafter, either municipality may request that the percentages be renegotiated in accordance with the terms of the agreement.

Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 99, *Omnibus 2022*
- Statement No. 100, *Accounting Changes and Error Corrections - an Amendment of GASB Statement No. 62*
- Statement No. 101, *Compensated Absences*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLENTARY INFORMATION

Village of Thiensville

Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual - General Fund
Year Ended December 31, 2022

	Original	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 1,943,667	$ 1,943,667	$ 1,943,667	$ -
Intergovernmental	457,417	457,417	386,159	(71,258)
Licenses and permits	139,610	139,610	96,501	(43,109)
Fines, forfeitures and penalties	42,000	42,000	24,592	(17,408)
Public charges for services	70,350	70,350	42,234	(28,116)
Intergovernmental charges for services	40,000	40,000	40,000	-
Investment income	55,000	55,000	77,740	22,740
Miscellaneous revenues	35,000	35,000	24,862	(10,138)
Total revenues	2,783,044	2,783,044	2,635,755	(147,289)
Expenditures				
Current:				
General government	599,510	599,510	490,498	109,012
Public safety	1,404,041	1,404,041	1,396,717	7,324
Public works	670,171	670,171	679,912	(9,741)
Health and human services	2,500	2,500	2,500	-
Culture, recreation and education	260,786	260,786	242,065	18,721
Debt service:				
Interest and fiscal charges	13,250	13,250	13,434	(184)
Total expenditures	2,950,258	2,950,258	2,825,126	125,132
Excess (deficiency) of revenues over (under) expenditures	(167,214)	(167,214)	(189,371)	(22,157)
Other Financing Sources				
Transfers in	27,214	27,214	190,759	163,545
Total other financing sources	27,214	27,214	190,759	163,545
Net change in fund balance	$ (140,000)	$ (140,000)	1,388	$ 141,388
Fund Balance, Beginning			1,385,053	
Fund Balance, Ending			$ 1,386,441	

See notes to required supplementary information

Village of Thiensville

Detailed Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual - Special Revenue Fund - Tax Incremental District #2
Year Ended December 31, 2022

	Original and Final Budget	Actual	Variance With Final Budget
Revenues			
Investment income	$ -	$ 5,139	$ 5,139
Total revenues	-	5,139	5,139
Expenditures			
Current:			
General government	12,500	4,652	7,848
Conservation and development	1,974,000	1,169,542	804,458
Debt service:			
Principal	1,630,000	1,630,000	-
Interest and fiscal charges	68,748	114,991	(46,243)
Total expenditures	3,685,248	2,919,185	766,063
Excess (deficiency) of revenues over (under) expenditures	(3,685,248)	(2,914,046)	771,202
Other Financing Sources			
Debt issued	3,600,000	4,390,000	790,000
Premium on debt issued	(45,000)	68,628	113,628
Total other financing sources	3,555,000	4,458,628	903,628
Net change in fund balance	$ (130,248)	1,544,582	$ 1,674,830
Fund Balance, Beginning		426,323	
Fund Balance, Ending		$ 1,970,905	

See notes to required supplementary information

Village of Thiensville

Schedule of Proportionate Share of the Net Pension Liability (Asset) -
Wisconsin Retirement System
Year Ended December 31, 2022

WRS Fiscal Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/14	0.00887185%	$ (217,917)	$ 1,050,177	20.75%	102.74%
12/31/15	0.00888295%	144,346	1,092,639	13.21%	98.20%
12/31/16	0.00889566%	73,321	1,075,042	6.82%	99.12%
12/31/17	0.00908519%	(269,750)	1,131,597	23.84%	102.93%
12/31/18	0.00945170%	336,261	1,220,952	27.54%	96.45%
12/31/19	0.00982766%	(316,888)	1,217,689	26.02%	102.96%
12/31/20	0.01022206%	(638,177)	1,311,676	48.65%	105.26%
12/31/21	0.01031377%	(831,308)	1,311,912	63.37%	106.02%

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2022

Village Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/15	$ 88,179	$ 88,179	$ -	$ 1,092,639	8.07%
12/31/16	83,727	83,727	-	1,075,042	7.79%
12/31/17	96,532	96,532	-	1,131,597	8.53%
12/31/18	105,407	105,407	-	1,220,952	8.63%
12/31/19	104,687	104,687	-	1,217,689	8.60%
12/31/20	120,476	120,476	-	1,311,676	9.18%
12/31/21	121,532	121,532	-	1,311,913	9.26%
12/31/22	134,416	134,416	-	1,413,127	9.51%

See notes to required supplementary information

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

The budgeted amounts presented include any amendments made. The Village may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds action.

Appropriations lapse at year end unless specifically carried over. There were no carryovers to the following year. Budgets are adopted at the fund level of expenditure.

Wisconsin Retirement System

The amounts determined for each fiscal year were determined as of the calendar year-end and occurred within the fiscal year.

The Village is required to present the last ten years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in assumptions. Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

SUPPLEMENTARY INFORMATION

Village of Thiensville

Detailed Schedule of Revenues and Other Financing Sources - Budget and Actual -
General Fund
Year Ended December 31, 2022

	Original	Final Budget	Actual	Variance With Final Budget
Taxes				
General property taxes	$ 1,943,667	$ 1,943,667	$ 1,943,667	$ -
Intergovernmental Revenues				
State shared revenues	90,849	90,849	90,849	-
Fire insurance tax (2% fire dues)	16,000	16,000	16,131	131
Exempt computer aid	4,179	4,179	4,179	-
State aid, law enforcement improvement	1,120	1,120	1,280	160
State transportation	200,248	200,248	199,694	(554)
State aid, recycling	9,550	9,550	9,512	(38)
Other	135,471	135,471	64,514	(70,957)
Total intergovernmental revenues	457,417	457,417	386,159	(71,258)
Licenses and Permits				
Liquor and malt beverage licenses	9,500	9,500	8,797	(703)
Cigarette licenses	100	100	75	(25)
Cable and cell tower	54,710	54,710	26,087	(28,623)
Dog and cat licenses	2,300	2,300	1,662	(638)
Other nonbusiness licenses	500	500	185	(315)
Building permits	40,000	40,000	40,386	386
Electrical permits	15,000	15,000	8,204	(6,796)
Plumbing permits	15,000	15,000	10,200	(4,800)
Other permits	2,500	2,500	905	(1,595)
Total licenses and permits	139,610	139,610	96,501	(43,109)
Fines, Forfeitures and Penalties				
Court penalties and costs	27,000	27,000	13,688	(13,312)
Parking violations	15,000	15,000	10,904	(4,096)
Total fines, forfeitures and penalties	42,000	42,000	24,592	(17,408)
Public Charges for Services				
Municipal center fees	9,000	9,000	2,400	(6,600)
Law enforcement fees	2,500	2,500	2,154	(346)
Dumpster service fees	28,000	28,000	23,885	(4,115)
Softball sponsor fees	2,000	2,000	1,350	(650)
Park fees	9,000	9,000	5,170	(3,830)
Other public charges for services	19,850	19,850	7,275	(12,575)
Total public charges for services	70,350	70,350	42,234	(28,116)
Intergovernmental Charges for Services				
Administrative charge to sewer utility	40,000	40,000	40,000	-

Village of Thiensville

Detailed Schedule of Revenues and Other Financing Sources - Budget and Actual -
General Fund
Year Ended December 31, 2022

	Original	Final Budget	Actual	Variance With Final Budget
Investment Income				
Interest on investments	$ 55,000	$ 55,000	$ 46,882	$ (8,118)
Interest on lease receivable	-	-	30,858	30,858
Total investment income	55,000	55,000	77,740	22,740
Miscellaneous Revenue				
Other miscellaneous revenue	35,000	35,000	24,862	(10,138)
Other Financing Sources				
Transfers in	27,214	27,214	190,759	163,545
Total revenues and other financing sources	$ 2,810,258	$ 2,810,258	$ 2,826,514	$ 16,256

Village of Thiensville

Detailed Schedule of Expenditures and Other Financing Uses - Budget and Actual -
General Fund
Year Ended December 31, 2022

	Original	Final Budget	Actual	Variance With Final Budget
General Government				
Village Board	$ 37,330	$ 37,330	$ 37,341	$ (11)
Legal	15,000	15,000	13,981	1,019
Village administration	292,302	292,302	305,037	(12,735)
Elections	8,000	8,000	8,305	(305)
Village assessor	6,600	6,600	6,600	-
Special accounting and audit	22,700	22,700	23,825	(1,125)
Property and liability insurance	110,328	110,328	88,799	21,529
Other general government	7,250	7,250	6,199	1,051
Contingency	100,000	100,000	411	99,589
Total general government	599,510	599,510	490,498	109,012
Public Safety				
Police department	1,142,274	1,142,274	1,112,987	29,287
Fire department	223,767	223,767	230,874	(7,107)
Inspection	38,000	38,000	52,856	(14,856)
Total public safety	1,404,041	1,404,041	1,396,717	7,324
Public Works				
Department of Public Works	503,971	503,971	520,122	(16,151)
Engineering	10,000	10,000	8,617	1,383
Tree and brush control	1,200	1,200	451	749
Snow and ice removal	31,000	31,000	19,388	11,612
Street lighting	31,000	31,000	26,535	4,465
Planning services	2,000	2,000	1,599	401
Sanitary landfill	42,000	42,000	49,891	(7,891)
Recycling	49,000	49,000	53,309	(4,309)
Total public works	670,171	670,171	679,912	(9,741)
Health and Human Services				
Family Service of Mequon	2,500	2,500	2,500	-
Culture, Recreation and Education				
Weyenberg Library	110,740	110,740	110,740	-
Thiensville Business Association	5,000	5,000	5,000	-
Parks	128,136	128,136	109,336	18,800
Celebrations, July 4th activity	16,910	16,910	16,989	(79)
Total culture, recreation and education	260,786	260,786	242,065	18,721
Debt Service				
Interest and fiscal charges	13,250	13,250	13,434	(184)
Total expenditures and other financing uses	$ 2,950,258	$ 2,950,258	$ 2,825,126	$ 125,132

Combining Balance Sheet -
Nonmajor Governmental Funds
December 31, 2022

	Special Revenue Funds				
	Stormwater Management Fund	Fire Equipment Replacement Fund	Act 102 Fund	Police Donation Fund	Fire Donation Fund
Assets					
Cash and investments	$ 64,579	$ 53,029	$ 27,998	$ 18,361	$ 19,563
Receivables:					
Taxes	47,000	-	-	-	-
Accounts (net)	75,275	37,023	-	-	-
Inventory and prepaid items	822	-	-	-	-
Total assets	$ 187,676	$ 90,052	$ 27,998	$ 18,361	$ 19,563
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	$ 22,031	$ 2,043	$ -	$ -	$ -
Accrued liabilities	318	9,146	-	-	-
Total liabilities	22,349	11,189	-	-	-
Deferred Inflows of Resources					
Unavailable revenues	-	25,071	-	-	-
Unearned revenues	47,000	-	-	-	-
Total deferred inflows of resources	47,000	25,071	-	-	-
Fund Balances					
Nonspendable	822	-	-	-	-
Restricted	-	-	27,998	18,361	19,563
Committed	117,505	53,792	-	-	-
Total fund balances	118,327	53,792	27,998	18,361	19,563
Total liabilities, deferred inflows of resources and fund balances	$ 187,676	$ 90,052	$ 27,998	$ 18,361	$ 19,563

Special Revenue Funds			Debt Service Fund	
Old Village Hall Fund	Park Improvement Fund	ARPA Fund	Laurel Acres Special Assessment B Bond Fund	Total Nonmajor Governmental Funds
$ 15,067	$ 187,992	$ -	$ 2,014	$ 388,603
2,500	-	-	16,543	66,043
-	10,250	-	-	122,548
-	-	-	-	822
$ 17,567	$ 198,242	$ -	$ 18,557	$ 578,016
$ 272	$ 101	$ -	$ -	$ 24,447
-	-	-	-	9,464
272	101	-	-	33,911
-	-	-	16,543	41,614
2,500	-	-	-	49,500
2,500	-	-	16,543	91,114
-	-	-	-	822
-	140,743	-	2,014	208,679
14,795	57,398	-	-	243,490
14,795	198,141	-	2,014	452,991
$ 17,567	$ 198,242	$ -	$ 18,557	$ 578,016

Village of Thiensville

Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds
Year Ended December 31, 2022

	Special Revenue Funds				
	Stormwater Management Fund	Fire Equipment Replacement Fund	Act 102 Fund	Police Donation Fund	Fire Donation Fund
Revenues					
Taxes	$ 42,000	$ -	$ -	$ -	$ -
Special assessments	-	-	-	-	-
Intergovernmental	-	-	18,375	-	-
Public charges for services	-	149,132	-	-	-
Investment income	-	-	-	-	-
Miscellaneous revenues	75,275	-	-	20,072	3,254
Total revenues	117,275	149,132	18,375	20,072	3,254
Expenditures					
Current:					
General government	975	-	-	-	-
Public safety	-	190,237	1,535	14,761	1,154
Public works	25,178	-	-	-	-
Culture, recreation and education	-	-	-	-	-
Capital outlay	91,909	-	-	-	-
Total expenditures	118,062	190,237	1,535	14,761	1,154
Excess (deficiency) of revenues over expenditures	(787)	(41,105)	16,840	5,311	2,100
Other Financing Sources (Uses)					
Transfers out	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	(787)	(41,105)	16,840	5,311	2,100
Fund Balances, Beginning	119,114	94,897	11,158	13,050	17,463
Fund Balances, Ending	$ 118,327	$ 53,792	$ 27,998	$ 18,361	$ 19,563

Special Revenue Funds			Debt Service Fund	
Old Village Hall Fund	Park Improvement Fund	ARPA Fund	Laurel Acres Special Assessment B Bond Fund	Total Nonmajor Governmental Funds
$ 2,500	$ -	$ -	$ -	$ 44,500
-	-	-	18,009	18,009
-	-	163,545	-	181,920
-	-	-	-	149,132
-	1,920	-	1,201	3,121
-	102,536	-	-	201,137
2,500	104,456	163,545	19,210	597,819
-	-	-	-	975
-	-	-	-	207,687
-	-	-	-	25,178
2,176	48,317	-	-	50,493
-	-	-	-	91,909
2,176	48,317	-	-	376,242
324	56,139	163,545	19,210	221,577
-	-	(163,545)	(27,214)	(190,759)
-	-	(163,545)	(27,214)	(190,759)
324	56,139	-	(8,004)	30,818
14,471	142,002	-	10,018	422,173
$ 14,795	$ 198,141	$ -	$ 2,014	$ 452,991

RECEIVED
OCT 20 2023
BY: ....

11333 N. Cedarburg Road
Mequon, Wisconsin 53092
Phone: (262) 236-2940
Fax: (262) 242-9819

www.ci.mequon.wi.us

Office of the City Administrator

October 17, 2023

Ms. Colleen Landisch-Hansen, Village Administrator
Village of Thiensville
250 Elm Street
Thiensville, Wisconsin 53092

Dear Colleen:

Pursuant to ongoing conversations this year between the City of Mequon, the Village of Thiensville and Weyenberg Library staff, I am writing to advise you that the City will be increasing its annual contribution to the Library for Fiscal Year 2024 by $25,000. Moreover, the City will also be transferring an additional $3,193 for use in 2024 from a long-dormant Library Capital account.

In connection with these approved allocations, I am writing at the behest of the Mequon Common Council to respectfully request that the Village consider increasing its contribution to the Library for 2024. Notably, after several years of granting minimal adjustments based on a three-year maintenance of effort requirement that exists for libraries jointly operated by two or more municipalities, the City has made a concerted effort over the last two budget cycles to increase its funding during a period of high inflation and low unemployment. To this end, the City increased this year's annual contribution by $45,716, while also making available $150,000 in funds received through the American Recovery Plan Act.

When considered in total, the City's increased contributions for 2023 and 2024 equal $70,716. The population of Mequon is 25,142 and the population of Thiensville is 3,294; a pro-rated contribution of $9,265 would be required from the Village in 2024 in order to ensure funding equity. As you will also recall from our discussions earlier this year, this figure is commensurate to the amount that the Village is slated to receive from the Library ($8,000) for serving as its fiscal agent next year. Accordingly, and in the absence of additional resources to increase next year's annual funding contribution, it is respectfully requested that the Village consider the elimination of this fee. As you know, the City does not presently charge a similar fee for the provision of fiscal support to the newly established Southern Ozaukee Fire & EMS Department, which is jointly operated by both the City and the Village.

As has also been noted during our discussions, Colleen, the City looks forward to working with the Village in 2024 to develop a new library funding agreement that clearly delineates how future funding adjustments will be calculated. In the meantime, should you have any questions or wish to discuss this matter further, please do not hesitate to reach out at your convenience.

Sincerely,

William H. Jones, Jr.
City Administrator

cc: Mayor & Members of the Common Council
Rachel Muchin-Young, Executive Director, Weyenberg Library