VILLAGE OF THIENSVILLE
Board of Trustees
AGENDA

DATE: Thursday, February 10, 2022

LOCATION: 250 Elm Street, Thiensville, WI
SPECIAL BOARD OF TRUSTEES AGENDA

TIME: 3:30 PM

I. CALL TO ORDER

II. ROLL CALL

PRESIDENT:	VAN MOBLEY
TRUSTEES:	JENNIFER ABRAHAM ANGELINA APOSTOLOS KRISTINA ECKERT ROB HOLYOKE (EXCUSED) KENNETH KUCHARSKI DAVID LANGE
ADMINISTRATOR:	COLLEEN LANDISCH-HANSEN
STAFF:	DIRECTOR OF COMMUNITY SERVICES/PUBLIC WORKS ANDY LAFOND VILLAGE CLERK AMY LANGLOIS

III. PLEDGE OF ALLEGIANCE

A. Trustee Abraham to lead the recitation of the Pledge of Allegiance.

IV. BUSINESS

A. Review and action regarding Resolution 2022-01 A Resolution Authorizing the Borrowing of Not to Exceed $4,500,000 and Providing for the Issuance and Sale of Taxable General Obligation Corporate Purpose Bonds, Series 2022A (att)

V. ADJOURNMENT

Amy L. Langlois, Village Clerk

February 9, 2022

Please advise the Thiensville Municipal Hall, 250 Elm Street (242-3720) at least 24 hours prior to the start of this meeting if you have disabilities and desire special accommodations.

VILLAGE OF THIENSVILLE, OZAUKEE COUNTY, WISCONSIN

RESOLUTION NO. 2022-01

INITIAL RESOLUTION AUTHORIZING THE BORROWING OF NOT TO EXCEED $4,500,000 AND PROVIDING FOR THE ISSUANCE AND SALE OF TAXABLE GENERAL OBLIGATION CORPORATE PURPOSE BONDS, SERIES 2022A

WHEREAS, the Village Board of the Village of Thiensville, Ozaukee County, Wisconsin (the "Village") has determined that it is necessary to raise funds for the public purpose of paying certain costs including, but not limited to, the following:

(a) Capital improvement projects located in TID No. 2 including but not limited to land purchase and demolition, water main projects, street lights, streetscape, and phase I pedestrian connection;

(b) Refunding the $1,255,000 Village of Thiensville, Wisconsin Taxable Bond Anticipation Note, Series 2021A;

(c) Refunding the $375,000 Port Washington State Bank promissory note dated December 15, 2020;

(d) Payment of capitalized interest; and

(e) Professional financing fees;

((a) and (e) above collectively referred to as the "Projects"), and there are insufficient funds on hand to pay said costs; and

WHEREAS, the Village Board hereby finds and determines that the Village has sufficient power and authority to authorize such Projects, which serve a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes; and

WHEREAS, the issuance of taxable general obligation corporate purpose bonds will not cause the Village to exceed any general or special limit on indebtedness.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

1. Authorization of the Bonds. Under and by virtue of the provisions of Chapter 67, Wisconsin Statutes, the Village shall issue its taxable general obligation corporate purpose bonds in an aggregate sum not to exceed $4,500,000 (the "Bonds") for the public purpose of paying the costs of the Projects, including, but not limited to, the following:

(a) Capital improvement projects located in TID No. 2 including but not limited to land purchase and demolition, water main projects, street lights, streetscape, and phase I pedestrian connection;

(b) Refunding the $1,255,000 Village of Thiensville, Wisconsin Taxable Bond Anticipation Note, Series 2021A;

(c) Refunding the $375,000 Port Washington State Bank promissory note dated December 15, 2020;

(d) Payment of capitalized interest; and

(e) Professional financing fees.

2. Sale of the Bonds. To evidence such indebtedness of the Village, the Village President and the Village Clerk are hereby authorized, empowered and directed to make, execute, issue and sell the Bonds to a purchaser to be determined by public sale and approved by subsequent resolution of the Village Board.

3. Sale Date. The Village shall offer the Bonds for public sale on or about March 9, 2022.

4. Official Notice of Sale. The Village Clerk, in consultation with the Village's financial advisor, Ehlers & Associates, Inc. (the "Financial Advisor"), shall cause an official notice of sale to be prepared and distributed and may prepare or cause to be prepared an official statement pursuant to SEC Rule 15c2-12.

5. Award of the Bonds; Levy. Following receipt of bids for the Bonds, the Village Board shall consider taking further action to provide additional details of the Bonds and shall award the Bonds to the lowest responsible bidder whose proposal results in the lowest true interest cost to the Village. The Village shall levy a direct annual tax sufficient in amount to pay and for the express purpose of paying and discharging the principal and interest on said Bonds as the same become due as required by law.

6. Financial Advisor; Official Statement. The Village President, the Village Clerk and other officers are hereby authorized and directed to consult with the Financial Advisor and to prepare financing as described herein for consideration by the Village Board at a subsequent meeting. The Village President and the Village Clerk are hereby authorized and directed to prepare a preliminary official statement and to supply copies of the same to potential purchasers of the Bonds for the financing. Any preliminary official statement, notice of sale or bid form shall provide on the face thereof that the terms of any financing described therein are subject to approval at a subsequent meeting of the Village Board and that such financing is subject to revision or withdrawal.

7. Prior Resolution; Severability; Effective Date. All prior resolutions, roles or other actions of the Village or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted and recorded this 10th day of February, 2022.

VILLAGE OF THIENSVILLE,
OZAUKEE COUNTY, WISCONSIN

By:_____
Van A. Mobley, Village President

Attest:_____
Amy L. Langlois, Village Clerk

CERTIFICATION BY VILLAGE CLERK

I, Amy L. Langlois, being first duly sworn, hereby certify that I am the duly qualified and acting Village Clerk of the Village of Thiensville, Ozaukee County, Wisconsin (the "Village"), and as such I have in my possession, or have access to, the complete corporate records of the Village and of its Village Board; that I have carefully compared the transcript attached hereto with the aforesaid records; and that said transcript attached hereto is a true, correct and complete copy of all of the records in relation to the adoption of Resolution No. _____ (the "Resolution") entitled:

INITIAL RESOLUTION AUTHORIZING THE
BORROWING OF NOT TO EXCEED $4,500,000
AND PROVIDING FOR THE ISSUANCE AND SALE OF
TAXABLE GENERAL OBLIGATION CORPORATE
PURPOSE BONDS, SERIES 2022A

I hereby further certify as follows:

1. Said Resolution was considered for adoption by the Village Board at a meeting held at Village Hall, 250 Elm Street, Thiensville, Wisconsin, at _____ p.m. on February 10, 2022. Said meeting was a _____ (*insert regular or special*) meeting of the Village Board and was held in open session.

2. Said Resolution was on the agenda for said meeting and public notice thereof was given not less than twenty-four (24) hours prior to the commencement of said meeting in compliance with Section 19.84 of the Wisconsin Statutes, including, without limitation, by posting on the bulletin board in the Village Hall, by notice to those news media who have filed a written request for notice of meetings, and by notice to the official newspaper of the Village.

3. Said meeting was called to order by _____ who chaired the meeting. Upon roll, I noted and recorded that the following trustees were present:

_____	_____
_____	_____
_____	_____
_____	_____

and that the following trustees were absent:

_____	_____

I noted and recorded that a quorum was present.

Various matters and business were taken up during the course of the meeting without intervention of any closed session. One of the matters taken up was said Resolution, which was introduced, and its adoption was moved by _____ and seconded by _____.

Following discussion and after all trustees who desired to do so had expressed their views for or against said Resolution, the question was called, and upon roll being called and the continued presence of a quorum being noted, the recorded vote was as follows:

AYE:

_____ _____

_____ _____

_____ _____

_____ _____

NAY:

_____ _____

ABSTAINED:

_____ _____

Whereupon the meeting chair declared said Resolution adopted, and I so recorded it.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the Village hereto as of the 10th day of February, 2022.

[SEAL]

_____

Amy L. Langlois, Village Clerk