VILLAGE OF THIENSVILLE
PUBLIC HEARING MINUTES
2014 BUDGET

DATE:	Monday, November 4, 2013	**LOCATION:**	250 Elm Street
TIME:	5:00PM		Thiensville, WI

I. CALL TO ORDER

President Mobley called the meeting to order at 5:00 PM.

II. ROLL CALL

President:	Van Mobley	
Trustees:	Kim Beck	Kenneth Kucharski
	Ronald Heinritz	David Lange (excused)
	Rob Holyoke	John Treffert
Administrator:	Dianne Robertson	

III. PUBLIC HEARING FOR THE PURPOSE OF SEEKING PUBLIC INPUT ON THE 2014 VILLAGE OF THIENSVILLE BUDGET.

A. Clerk or secretary read and explained notice.

Clerk Robertson read and explained notice. The notice was published in the local paper 15 days prior to this hearing according to legal requirements, posted on the website and the normal internal postings.

B. Administrator to give brief explanation of the 2014 Budget.

The General Fund budget complies with the State of Wisconsin Expenditure Restraint Program. This year’s allowable percentage for Thiensville is 1.6% compared to 2.4% for 2013. This percentage is a combination of CPI and 60% of the economic growth within the community, absent debt service. This translates to an allowable budgetary increase for Expenditure Restraint purposes of $42,588. This proposed General Fund Budget increases expenditures $0, which is $42,588 less than allowed. The salaries have been budgeted at 1% and it is budgeted that employees will pay 7.0% compared to 6.65% for 2013, the employee portion of the Wisconsin Retirement premiums. Salaries and benefits encompass to 66% of the General Fund Budget.

The State of Wisconsin Legislature and Governor have imposed a three-year levy cap for years 2012, 2013 and 2014. The only allowable increase is a formula for net new construction of which is zero for this year. The proposed budget has frozen the levy.

The Village realized a loss of equalized value of .936% being $2,818,300 and the assessed value also decreased $441,071 or .439%. The decrease in assessed value is mainly due to the redevelopment of the Main Street area making temporary Village ownership of the properties tax exempt.

There was a slight increase in State revenue by $5,783. The increase in Local Highway Aids portion is a direct result of the increased amount of road project money spent by the Village. Again we can be somewhat grateful that Thiensville's State support has always been very low so there is not much to lose, compared to higher urbanized areas that have lost millions of State revenue.

The available TIF revenue, which paid the TIF debt in prior years, will be used to fund $428,672 of the Capital Projects Fund Budget, $200,000 for the stormwater project and $51,085 to close out the detention pond project. The estimated TIF revenue for budget year 2014 is $679,757, $22,906 less than 2013. The reduction was caused by the loss of equalized value that also reduces the levy. This will extend the life of the TID, at this time months not years. All of these projected allocations are subject to change since all of the other levies have not yet been received.

The Village is now at an equalized ratio of 108.894%.

It is important to note that there were no surplus funds used to offset the levy. There is no change to the level of service provided to the citizens. The 2014 Capital Projects Fund includes continued funding to upgrade the Village's website, a <u>partial</u> repayment to the fund for the development of the "Creekside Park/Parking Lot", place a walking bridge from Green Bay Road to Main Street (Glaze to Dr. Lewis), continue squad car replacement fund, fire vehicle repairs, street light pole replacements, street light glass fixture replacements, emerald ash borer program, annual Pigeon Creek maintenance, annual Fishladder maintenance, an allocation for the farmer's market and road repairs in the area of Alta Loma, Madero, Bel Aire from Heidel to Crescent and Crescent from Madero to Park Crest.

This budget realizes a decrease in interest income. I continue to reduce this line item every year since a large reduction in a one or two year budget cycle is impossible without affecting services. Funds have also been placed in contingency for future employee salary steps since the Thiensville budget is unable to absorb these swings in expenses in one budget year.

There were a host of projects completed in 2013. The former D&D Electronics and Riemer Flowers were demolished and the property will be sold to Dr. Gary Lewis for his new medical facility, "Creekside" Park and Parking Lot will be completed by the end of November, Laurel Acres Water Distribution System was connected to Mequon Water Utility with the Village providing Special Assessment B Bonds for financing the project for the property owners over a 10-year period, the Riverwalk bridge from Village Park to the Shully's property was completed with significant money saved by not needing to publicly bid the project and thanks to the TBA and several business owners the Farmer's Market was revitalized and relocated in Village Park.

Staff looks forward to the challenges of 2014. ☺

C. Comments from anyone present to be heard.

No comments.

D. Clerk or secretary read any correspondence received related to the request.

None

E. Comments from the Village Board.

Trustee Treffert was concerned as to how much money has been spent on the N. Main Street project and the investment the Village has put into this area. What was spent in 2013? President Mobley commented that then we should include the costs associated with all of Pigeon Creek. Trustee Beck asked what happens if the TBA asks for money for the park area. Administrator Robertson commented that the Board can reallocate money from other projects and repay the fund in subsequent years. Trustee Heinritz asked about the levy and the Village is mandated to have a frozen levy due to no growth. President Mobley stated that the Village has a good budget and money has been spent wisely.

The TIF money will be expiring in 2017. This will limit the money to make capital improvements. When creating a new Tax Incremental Financing District (TID), all taxing authorities must approve for any municipality.

IV. CLOSE OF THE PUBLIC HEARING

MOTION by Trustee Holyoke, **SECONDED** by Trustee Beck to close the public hearing at 5:35PM. **MOTION CARRIED UNANIMOUSLY.**

Submitted by,	Approved by,
Susan R. Conway Administrative Assistant	Dianne S. Robertson Village Clerk